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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc. (& Subs.)—Earnings Up—

Nine Months Ended Jan. 31—	1956	1955
Sales of products and services	179,726,024	114,754,015
Profit before provision for Federal inc. taxes	11,322,337	9,148,078
Provision for Federal income taxes	5,316,427	4,610,982
Net earnings before extraordinary charge	6,005,910	4,537,096
Write-off of excess of cost over book value of W-K-M International Corp. capital stock at date of acquisition		231,147
Net earnings	6,005,910	4,305,949
*Earned per common share	\$4.67	\$3.27

*Earnings per share on the common stock have been computed for both periods on the basis of the preferred and common shares outstanding on Jan. 31, 1956, namely, 178,099 shares of 5% preferred and 1,214,781 shares of common.—V. 183, p. 765.

ACF-Wrigley Stores, Inc.—Proposed Acquisition—

This corporation has agreed to purchase all of the common stock of Fred P. Rapp, Inc., St. Louis, Mo., Nathan W. Lurie, Chairman, and Sylvan N. Goldman, President of ACF-Wrigley, announced on March 20. The Rapp chain operates ten super markets in St. Louis and adjoining suburban areas, with sales currently at an annual rate of approximately \$25,000,000 and net income, after taxes, of \$600,000.

Acquisition of the Rapp chain, Mr. Lurie said, brings to 150 the number of super markets in the ACF-Wrigley organization and raises sales to a rate of \$340,000,000 annually.

ACF-Wrigley Stores, Inc., was formed at the close of 1955 as the result of the merger of Wrigley's Stores, Inc., and Big Bear Markets of Michigan, Inc., of Detroit, Standard Food Markets and Humpty Dumpty Super Markets of Tulsa and Oklahoma City, Okla. In February of this year, the company acquired the 13 super markets operated by Food Town Stores in the Cleveland, Ohio, area.

Purchase of Fred P. Rapp, Inc., will involve an undisclosed amount of cash and shares of ACF-Wrigley common stock. Mr. Rapp, President of the St. Louis chain, will be associated with ACF-Wrigley on a long-term contractual basis and will become a member of its board of directors.

The construction of five new Rapp super markets in the St. Louis area is planned for 1956. This, Mr. Lurie stated, will raise to 40 the number of new stores which ACF-Wrigley has scheduled for erection in 1956 and early 1957.—V. 183, p. 140.

Aero Supply Manufacturing Co., Inc.—Offering—

No general public offering is planned of the 8,260 shares of common stock which were covered by letter of notification filed Feb. 23 with the SEC. A. G. Becker & Co., Inc., New York, is acting as agent.—V. 183, p. 1225.

Air Associates, Inc.—New Contracts Granted—

Contracts for development and production of advanced electronic equipment have been granted this corporation by Hughes Aircraft Co., it was announced on March 14 by J. E. Ashman, President.

The new contracts, totaling in excess of \$5,000,000, are for research and development of advanced airborne communications equipment which form an integral part of the Hughes company's recently announced automatic electronic weapons control system.

This system of "electronic brains" will enable planes defending the North American continent and perimeter bases, as well as bases around the free world, to find and destroy approaching enemy bombers in any kind of weather, day or night.

A "seek-find-kill" control system, this air defense weapon takes all the guess-work out of enemy aircraft interception.

Hughes is developing several advanced interceptor control systems. One of the new systems—which will fire rockets or guided missiles—will automatically control a plane from the moment it leaves the runway; will locate the enemy craft, fly the plane precisely on a "lead collision" course, automatically prepare and fire the armament, and return the aircraft to home base.—V. 182, p. 109.

Air Reduction Co., Inc.—Reports New High Records—

The reasons why the sales and net income of this company reached record highs in 1955 were outlined by John A. Hill, President, in the 40th annual report of the company. Sales in 1955 were \$149,231,826, a 21% increase over 1954 sales of \$123,315,272. Net income reached \$11,569,290 in 1955, an 82.5% increase over the 1954 net income of \$6,337,725. Earnings on the common stock after preferred stock dividends were \$3.54 a share in 1955, as compared with \$1.86 a share in 1954, reflecting a 90% increase even though the average number of common shares outstanding increased by 207,429 from 2,802,210 in 1954 to 3,009,639 in 1955.

In planning for the future, Mr. Hill touched on the \$16,000,000 expansion program under way in the production and distribution of Alcoa's industrial gases, and the new vinyl acetate monomer plant just completed by the Air Reduction Chemical Division in Calvert City, Ky. Expansion in other phases of the company's business is presently under consideration and will be announced at a later date, Mr. Hill added.—V. 183, p. 765.

Alabama Power Co.—Bond Offering—Mention was made in our issue of March 19 of the public offering of \$14,000,000 first mortgage bonds, 3½% series due March 1, 1986, at 102.824% and accrued interest from March 1, 1956, through Union Securities Corp., Equitable Securities Corp. and Drexel & Co. and associates. Further details follow:

The bonds will be redeemable at regular redemption prices ranging from 105.83% to par, and at special redemption prices receding from 102.83% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds, together with other funds will be used by the company for the construction or acquisition of permanent improvements, extensions and additions to its utility plant, and for the payment of short-term bank loans incurred in connection with the construction program.

BUSINESS—Company, one of the operating subsidiaries of The

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Southern Co., is engaged, within the state of Alabama, in the generation, purchase, distribution and sale of electric energy at retail in 620 communities (including Birmingham, Mobile and Montgomery), as well as in rural areas, and the sale at wholesale of electric energy to 11 municipalities and to 12 rural distributing cooperative associations. The company also supplies steam heating service in downtown Birmingham.

EARNINGS—For the year 1955, the company had total operating revenues of \$82,867,000 and net income of \$14,027,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

Union Securities Corp.	\$1,495,000	Hemphill, Noyes & Co.	\$850,000
Equitable Securities Corp.	1,490,000	Laird, Bissell & Meeds	400,000
Drexel & Co.	1,490,000	A. M. Law & Co., Inc.	150,000
Auchincloss, Parker & Redpath	550,000	Lee Higginson Corp.	850,000
Baxter, Williams & Co.	750,000	W. H. Newbold's Son & Co.	150,000
E. W. Clark & Co.	550,000	Putnam & Co.	400,000
Cooley & Co.	550,000	Shields & Co.	850,000
Dick & Merle-Smith	850,000	Stroud & Company, Inc.	550,000
R. S. Dickson & Co., Inc.	750,000	Tucker, Anthony & Co.	850,000
Green, Ellis & Anderson	325,000	Yarnall, Biddle & Co.	150,000

See also V. 183, p. 1361.

Allegheny Corp.—Partial Redemption—

There have been called for redemption on May 1, 1956, \$496,000 of 5% sinking fund debentures, series A, due Nov. 1, 1962, at 100% and accrued interest. Payment will be made at the Central National Bank of Cleveland, 123 West Prospect Ave., Cleveland 13, Ohio, or, at the option of the holder, at the office of J. P. Morgan & Co., Incorporated, 23 Wall St., New York 8, N. Y.—V. 183, p. 1225.

Allegheny Ludlum Steel Corp. (& Subs.)—Earnings Rise

Year Ended Dec. 31—	1955	1954	1953
Net sales and revenues	255,587,054	170,056,405	242,091,546
Profit before income taxes	31,539,660	8,705,083	19,461,287
Income taxes	16,554,000	4,459,000	11,670,000
Net income	14,985,660	4,246,083	7,791,287
Common shares outstanding	1,777,706	1,689,360	1,689,358
*Earned per common share	\$8.25	\$2.30	\$4.40

*After preferred dividends.

Giving effect to the 100% stock dividend payable on Feb. 3, 1956, common share earnings for 1955 were equal to \$4.12 as compared with \$1.15 in 1954 and \$2.20 in 1953.

This corporation has credited a 10-year modernization program with expanding capacity and improving both production methods and

quality of product. These expansions and improvements, corporation management states, have led to record sales and earnings in 1955.

Working capital was strengthened in 1955, officials state, and debt was reduced. Elimination of preferred stock has simplified Allegheny Ludlum's capital structure.

Demand for AL stainless, silicon, and other specialty steel products continues to grow, making continued outlays for expanded facilities essential.

A rising emphasis being placed on metals such as titanium and zirconium, and a new AL technique for remelting alloys under vacuum, are leading to important diversification. Credit for these goes to expanded research efforts.

Outlook for 1956 operations appears bright, the company states. Order backlogs are large and over-all demand and production remain at near peak levels, it was pointed out.—V. 183, p. 989.

Allied Chemical & Dye Corp.—To Change Par, etc.—

The corporation announced on March 16 that it will submit for stockholders' approval at the annual meeting on April 23 proposals to change its common stock from no par value to a par value of \$18 per share and increase the authorized but unissued stock of the company by 2,000,000 shares. This would increase the total number of authorized shares from 10,000,000 to 12,000,000. The reason for the proposed increase is to provide for future corporate purposes. It was stated that the company has no present plans for the use of the additional shares.—V. 183, p. 1105.

Aluminium, Ltd.—Secondary Offering—A secondary offering of 100,000 shares of common stock (no par) was made on March 20 by The First Boston Corp. at \$121 per share. It was quickly oversubscribed.—V. 182, p. 2245.

Aluminum Specialty Co., Manitowoc, Wis.—Earnings Up

This company, pioneer fabricators of aluminum cookware and bakeware, showed greater sales and profit increases in consumer goods during 1955 than the average for the entire industry, John W. Torrison, President, told the annual meeting on March 19.

Sales totaled \$9,500,019 with a net profit of \$345,000. It marked the third consecutive year that sales had increased nearly \$2,000,000 over the preceding year.

"During 1956 we anticipate continued gains in both sales and profit margins in all three civilian divisions," Mr. Torrison told stockholders. "To meet the increasing demand for our civilian products in 1956 we have underway an expansion program involving approximately \$500,000 for additional machinery, equipment and buildings."

Mr. Torrison reported that an addition to plant No. 2 at nearby Chilton, totaling about \$300,000, was scheduled to begin production May 25. Plans for an addition to the main plant at Manitowoc were nearing completion.—V. 176, p. 1561.

American Brake Shoe Co.—Earnings 50% Higher—

Net earnings during 1955 increased 50% over the preceding year, from \$4,304,100 to \$6,441,700, according to the annual report. Earnings before taxes increased 54%.

After payment of preferred dividends, net earnings were equal to \$5.08 per share of common stock, compared with \$3.19 in 1954. Net worth rose to a new peak of \$72,887,027, or \$47.79 per common share.

Shipments were up 34% over 1954—to \$147,096,154. Both shipments and earnings were at the second highest point in the company's history. New orders were the highest on record, up 74% to \$172,300,000.

The Dec. 31 backlog of \$42,600,000 was the highest ever achieved in a peacetime year. The backlog has continued to grow since the year's end, totaling \$46,000,000 by Feb. 1.

While sales growth was general throughout the company, industrial sales increased at a faster rate than railroad sales. Industrial shipments were 59% of the total, compared with 55% in 1954.—V. 182, p. 1454.

American Cyanamid Co.—To Redeem Preferred Stock

The company has called for redemption on May 4, 1956, its outstanding 3½% cumulative convertible preferred stock, series B, at \$103.50 per share, plus accrued dividends. This stock is convertible until May 2, 1956, on the basis of approximately 2.78 shares of common for one share of preferred.

Payment or conversion will be made at The Chase Manhattan Bank, 11 Broad St., New York 15, N. Y. See also V. 183, p. 1226.

American Duchess Uranium & Oil Co.—Acquisition—

This company, in its progress report dated Feb. 20, 1956, announced that on Feb. 6, 1956, the stockholders and directors of Atomic Power Uranium Corp. approved the transfer of all their assets for the issuance of 1,575,000 shares of American Duchess stock. This includes about \$125,000 cash, \$25,000 in receivables, and \$20,000 in machinery. Income from two producing oil properties in Colorado is about \$500 per month. Additional wells are contemplated on this property in the future. About 200 acres of good uranium properties are held in the Gateway Mining District, Mesa County, Colo.; and the Horse Mountain District, Eagle County, Colo.

The report added that American Duchess acquired a lease on 2,631 acres of oil and gas land in Clallam County, Wash.—V. 183, p. 765.

American Employees Life Insurance Co., Phoenix, Arizona—Files—

The company on March 8 filed a letter of notification with the SEC covering 15,000 shares of common capital stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to pay for expenses incident to operating an insurance company.

American Enka Corp.—New Development—

Jet-Power Denim, a development described as "the biggest news in denim in over 100 years," was jointly announced on March 15 by this corporation and M. Lowenstein & Sons, Inc.

Exceptional improvements in both looks and performance, even after successive washings, are achieved through the perfect marriage of JETSPUN(R), Enka's solution dyed rayon filament, with vat dyed cotton in this new denim, according to the joint statements of M. Raylan Carr, American Enka's Textile Yarn Sales Manager, and Robert S. Dempsey, head of the Lane Cotton Mills Division of M. Lowenstein.

Mr. Carr said that JETSPUN, which has been steadily carving an

Important niche for itself in automotive seat covers, home furnishings, and fashion apparel, adds not only a luxury-look, but also increased all-around performance. "Also, when JETSPUN is used in combination with a vat dyed warp, the whitening at seams, knees and seat is virtually eliminated; exceptional colorfastness is obtained; and the overall white-specked effect is virtually eliminated," Mr. Carr states, adding "JETSPUN contributes superior strength to this fabric since it is a similar type of high tenacity rayon as currently being used for automotive tire cords."

Mr. Dempsey points out that the distinctive qualities of the Jet-Power Denim make it admirably suited for many diversified uses such as work clothing, farm clothing, men's, women's and children's sportswear, school and college campus attire, do-it-yourself apparel, etc., all "big potential" markets.

Jet-Power Denim is Sanforized for shrinkage, and the combination of a vat dyed warp and a solution dyed filling yarn practically eliminates the problems of bleeding and fading.

Lowenstein is currently in production on this new fabric and is in a position to accept orders for immediate delivery, Mr. Dempsey states.—V. 183, p. 1226.

American Gas & Electric Co.—System Earnings Up—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Feb. 29—	1955	1956
1 month	\$3,821,154	\$3,573,571
2 months	7,445,750	6,942,467
12 months	38,719,267	33,449,743
Earnings per common share—12 months—	\$3.00	\$2.60

*Based on average number of shares outstanding during period (12,895,294 shs. for 1956 and 12,851,911 shs. for 1955).—V. 183, p. 1361.

American Machine & Foundry Co.—New Metal Foil—

A new electrically insulated metal foil called "AMFOIL" was introduced by the company's Commercial Development Division on March 19. "AMFOIL" consists of various metal foils coated on one or both sides with a continuous film of Teflon, duPont's high-temperature dielectric. Principal use is in sub-miniature capacitors, coil forms, transformers, shielding, and flexible packaging.—V. 183, p. 1361.

American Telephone & Telegraph Co.—To Sell Another \$250,000,000 of Straight Debentures—The directors on March 21 authorized a new debenture issue of \$250,000,000 (to be non-convertible) to be offered at competitive bidding. It is expected that the bonds will be sold sometime after the middle of June.

The last debt issue of this kind offered by the company was in September 1954, when a \$250,000,000 issue was sold. The proceeds of the new issue will be used for additions and improvements to Bell System telephone service for the nation.—V. 183, p. 989.

Anchor Hocking Glass Corp.—Miller on Board—

Wm. V. Fisher, President, has just announced that Galen Miller was elected a director of the corporation on March 14. This directorship, effective on that date, filled the vacancy created by the recent death of George F. Lang.

Mr. Miller is Vice-President, Treasurer and a director of Towmotor Corp., a general partner in Hayden, Miller & Co., a director and member of the executive committee of Jack & Heintz, Inc., and a director of S. K. Wellman Co., all of Cleveland, Ohio.—V. 182, p. 2014.

Ann Arbor RR.—February Earnings Higher—

Period End. Feb. 29—	1955—Month—	1955—2 Mos.—	1956—2 Mos.—
Railway oper. revenues	\$754,254	\$638,112	\$1,495,475
Railway oper. expenses	587,862	554,953	1,228,002
Net ry. oper. inc. after Federal income taxes	56,953	32,222	77,240
Net inc. after fxd. chgs. and other deductions	45,521	17,187	53,901

—V. 183, p. 878.

Arizona Chemical Co.—New Development Laboratory

A. Scharwachert, Vice-President, on March 19 announced the establishment of a new Process Development Laboratory at Panama City, Fla. In keeping with the steady growth of its business in products produced by distillation of tall oil and sulphate turpentine and future expansion of plant facilities, the laboratory will carry out process development work, and work in cooperation with the Stamford, Conn. Laboratories of American Cyanamid Co., where exploratory research work will continue as heretofore in the direction of new products, to be made from Arizona's basic raw materials.

Arizona Chemical is jointly owned by American Cyanamid Co. and International Paper Co.—V. 183, p. 554.

Atlantic, Gulf & Pacific Co.—Hanson Is Treasurer—

George W. Hanson has been appointed Treasurer of this company, which has long been established in all kinds of dredging and reclamation work with offices in New York and Houston, Texas.

Mr. Hanson succeeds Emerson S. Bowers, who has retired.

Atomic Power Uranium Corp.—To Sell Assets—

See American Duchess Uranium & Oil Co. above.—V. 180, p. 1321.

Augusta Newspapers, Inc.—Details of Securities Offered—Mention was made in our issue of March 12 of the public offering and sale of 10,000 shares of 6% cumulative preferred stock (par \$10) at \$10.50 per share and 93,926 shares of 6½% convertible preference stock (par \$7) at \$7.55 per share through Johnson, Lane, Space & Co., Inc. Further details follow:

Each share of preference stock is convertible at the option of the holder at any time prior to redemption up to and including the date fixed for redemption into shares of class A stock, initially at the rate of one share of class A stock for each share of preference stock converted.

The preferred stock is subject to redemption, on 30 days' notice, in whole or in such portions as from time to time the board of directors may determine at \$11 per share if redeemed on or before April 1, 1960 and at \$10.50 per share if redeemed thereafter, plus in each case a sum equivalent to all unpaid cumulative dividends to the date fixed for redemption.

The preference stock is subject to redemption, on 30 days' notice, in whole or in such portions as from time to time the board of directors may determine at \$7 per share if redeemed on or before Feb. 1, 1961 and at \$8.50 per share if redeemed thereafter plus in each case a sum equivalent to all unpaid cumulative dividends to the date fixed for redemption.

The class A stock is subject to redemption, on 30 days' notice, in whole or in such portions as from time to time the board of directors may determine at \$12.50 per share.

Neither the preferred stock nor the class A stock is convertible and no sinking fund has been provided for shares of any class.

PROCEEDS—The net proceeds to be received by the company from the sale of the preferred and preference stocks will be added to the general funds of the company and used to the extent of \$677,000 to purchase 6,770 shares of the par value of \$100 per share of additional common stock of Southeastern. The funds so obtained by Southeastern are intended to be used by it together with other funds to purchase all the outstanding stock of Radio Augusta, Inc. The balance not so used will be available for general corporate purposes.

Southeastern has entered into a contract to purchase from the five individual stockholders of Radio Augusta, Inc. all the outstanding stock of Radio. Consummation of the contract is subject, among other things, to the consent of the Federal Communications Commission, without protest by any party in interest within the 30-day statutory period after the granting of such consent. The consent was granted on Feb. 16, 1956. Radio operates under license Radio Station WRDW, and, as permitted, Station WRDW-TV, both located in Augusta, Ga. Under the formula in the contract of purchase, the purchase price for the stock of Radio, based on its balance sheet

at Oct. 31, 1955, will be approximately \$587,799. In addition, Southeastern has agreed to pay or cause to be paid all liabilities of Radio, which on that date amounted to \$520,248.

To obtain funds with which to pay its obligations under the purchase contract Southeastern has entered into an agreement to sell to an insurance company \$490,000 principal amount of first mortgage and collateral trust 5% bonds, second series. The said bonds are to be guaranteed by the company. One of the conditions of the sale of the bonds is that Southeastern shall also obtain at least \$650,000 through the sale of stock. Southeastern, accordingly, proposes to sell to the company 6,770 shares of additional common stock for an aggregate of \$677,000 as described above.

BUSINESS—The company was incorporated in Georgia in 1955. It holds all of the stock of Southeastern Newspapers, Inc., a Georgia corporation which owns the Augusta Chronicle, Augusta's morning newspaper, and the Augusta Herald, Augusta's evening newspaper.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage and collateral trust 5% bonds of Southeastern due May 1, 1975	\$1,570,000	\$1,570,000
6% cum. pfd. stock of company (\$10 par)	50,000 shs.	50,000 shs.
6½% convertible preference stock of company (\$7 par—cumulative)	110,000 shs.	93,926 shs.
Com. stock of the company (50c par)		
Class A	210,000 shs.	100,000 shs.
Class B	215,000 shs.	150,000 shs.

*Guaranteed by the company (currently maturing \$30,000 semi-annually, and maturing \$42,500 as adjusted, semi-annually). Of which 13,926 shares are reserved for issue upon conversion of outstanding shares of 6½% convertible preference stock. (Of which 45,000 shares are to be reserved for issue upon exercise of a stock option proposed to be granted.)

PRIVATE PLACEMENT—Johnson, Lane, Space and Co., Inc., assisted in arranging for the sale of the \$100,000 first mortgage and collateral trust 5% bonds, second series, referred to above. It also assisted in the negotiations leading to the execution of the contract for the purchase of the stock of Radio.

In May, 1955, Johnson, Lane, Space and Co., Inc., assisted in arranging for the sale of \$1,200,000 of first mortgage collateral trust 5% bonds of Southeastern, and underwrote the offering by the company of an aggregate of \$1,025,000 of 6% cumulative preferred stock and class A common stock. Wiley J. Smith, a Vice-President and a director of Johnson, Lane, Space and Co., Inc., is a director of the company.—V. 183, p. 1226.

Baltimore & Ohio RR.—Debenture Issue Approved—

The Interstate Commerce Commission has approved the company's application for permission to issue \$54,710,000 in convertible 4½% debentures which it will offer in exchange to holders of its outstanding convertible 4½% income bonds.

This exchange is a final step in the railroad's plan to restore its credit by refunding all of its debt issued under the Adjustment Plan of 1944. Upon acceptance of the current offer by the bondholders, the company will no longer have securities outstanding which were issued under the adjustment plan, and all contingent interest charges will be eliminated. The exchange offer is a continuation, although not a part, of the refinancing which the railroad undertook last year and which involved at that time \$350,000,000 in securities.

The current financing involves an exchange of the company's convertible 4½% income bonds, due Feb. 1, 2010, after payment of accrued interest for the full year 1955, for a like amount of convertible 4½% debentures, series A, bearing fixed interest from Jan. 1, 1956 and payable on Jan. 1 and July 1. Holders of bonds who accept the offer would receive accordingly semi-annual interest payments beginning on July 1, 1956.

Not only will the holders of the new convertible debentures have the advantage of receiving interest twice yearly on a fixed basis, rather than annually and contingent upon earnings, but they will also be able to make the exchange without experiencing any tax disadvantage.

According to a ruling of the Office of the Commissioner of Internal Revenue, "no gain or loss will be recognized to the holders of old bonds upon their exchange of such old bonds for an equal principal amount of new convertible 4½% debentures pursuant to the company's offer of exchange." In brief, this means that holders of the income bonds can exchange them, face amount for face amount, without incurring any capital gains taxes. This will be of particular value to many of the present holders who bought their bonds at prices well below current prices.

The company will mail material soliciting the exchange to those holders whose names and addresses are on file with the railroad. Other holders may receive this material by writing to the general offices of the railroad at Baltimore 1, Md., or at the company's office, 2 Wall Street, New York 5, N. Y.

Bids for Equipments Received March 23—

Bids for the proposed issue of \$4,500,000 equipment trust certificates were opened at the company's New York offices, No. 2 Wall Street, on March 23, and the issue was awarded to Halsey, Stuart & Co. Inc. for reoffering.

The proposed issue is the second installment of a total issue of \$14,700,000 principal amount, and will be designated series GG. The new certificates will be dated as of Jan. 1, 1956, and are scheduled to mature in 15 installments of \$300,000 each.

First maturity date will be Jan. 1, 1957, and thereafter annually on Jan. 1 to and including 1971.

Certificates issued under this trust will finance up to 80% of the cost of 1,000 steel, 70-ton hopper cars, under construction by the Bethlehem Steel Co.; 530 steel 50-ton hopper cars, now being built by Pullman-Standard; 600 box cars of 50-ton capacity, being built by American Car and Foundry Division, ACF Industries, Inc.; and 400 box cars of 50-ton capacity, now under construction by the General American Transportation Corp., subject to approval by the Interstate Commerce Commission. The estimated total cost of the new equipment is \$18,467,000.

February Net Income Lower—

This company had a net income slightly in excess of \$650,000 for February, a decrease of more than \$540,000 from the net of February, 1955. It was announced on March 21 by Howard E. Simpson, President. Total operating revenues for February were in excess of \$35,000,000.

The decrease in the B & O's net is a reflection of substantially increased wage costs, higher material costs, and a higher unemployment insurance rate. These increased costs of railroad operations are expected to be offset to some extent in future months by the recent freight rate increase authorized by the Interstate Commerce Commission.—V. 183, p. 1362.

(A. S.) Beck Shoe Corp.—Sales and Earnings Rise—

Increases in both sales and earnings were registered last year, according to the annual report of the company and its subsidiaries for the year ended Dec. 31, 1955, issued for publication on March 6 by Saul Schiff, President.

Consolidated net sales in 1955 totaled \$51,496,477 compared with \$48,051,569 in 1954, an increase of 7.2%. Sales totaling \$2,880,408 were made to unaffiliated chain store operators and others.

Net income was \$1,028,987 in 1955 and \$926,158 in 1954. Such earnings equaled \$2.01 per common share in 1955 and \$1.74 in 1954, the latter amount including non-recurring capital gains of 31 cents per share. Net profit on operations before provision for Federal income taxes amounted to \$2,007,430 for the year 1955 and \$1,694,401 for the year 1954.

Late in 1955 the company paid off the balance of \$650,000 remaining on its long term bank loan, and concluded a new \$4,000,000 15-year loan at 4% with John Hancock Mutual Life Insurance Co. Half of this amount was borrowed on Nov. 2, 1955 and the remainder on Jan. 5, 1956.

The company's three retail chains—the A. S. Beck chain, the Adler chain and the C. H. Baker chain—on Dec. 31, 1955 operated 188 shoe stores located in 104 cities compared with 182 stores at the end of 1954. Mr. Schiff said leases on 26 new retail stores have been signed and that in order "to participate in the current trend

toward regional shopping centers, most of the new stores will be opened in such centers." During the past year five marginal stores were closed.—V. 183, p. 1352.

Bell & Gossett Co.—Profits up 63%—

Net profit after taxes increased 63% to \$1,773,935 for the fiscal year ended Nov. 30, 1955, compared to \$1,086,655 for the same period in 1954, according to Earl J. Gossett, Chairman and President.

Net sales for the fiscal period were the highest in the company's history, a total of \$25,201,38, an increase of 20% over sales of \$21,049,458, the previous fiscal year.

Net earnings for the last fiscal year were equivalent to \$1.15 per share, largest earning per share outstanding in the past 10 years. This compares to earnings equivalent to 87 cents per share on the number of shares of common stock outstanding at Nov. 30, 1954.

In the past fiscal year, four quarterly dividends of 12½ cents per share were paid, an effective dividend rate for the year of 50 cents per share.

The company's contribution to the employees' retirement trust during the fiscal year amounted to \$761,816, compared with \$473,722, the previous year.

Highlights of the year outlined in Mr. Gossett's report to shareholders include acquisition of a high vacuum distillation chemical plant on Chicago's South side, purchase of a 13 acre plant site in Longview, Texas, and 14 acres for expansion of the company's plant at Midland Park, N. J., and erection of a 27,000 square foot addition to the plant in Morton Grove, Ill.—V. 181, p. 1550.

Bendix Aviation Corp.—Expanding Palmdale Plants—

This corporation has started construction of two new facilities at Palmdale, Calif., 50 miles northeast of Los Angeles, for the testing and servicing of equipment for military air bases and manufacturers of jet aircraft. It was announced on March 19.

The new Bendix buildings will be the first permanent installations of their type designed specifically to serve the booming aeronautical industry and network of military air fields in the Mojave desert and adjacent Antelope Valley.

The installations are being constructed by the Utica division and the Bendix Products division of Bendix. The Products division building, covering 5,600 square feet, will house shop and test facilities for Bendix fuel metering and landing gear equipment. The Utica division is building facilities totaling 2,000 square feet for servicing and testing of combustion starters and air turbine accessories. Bendix acquired 9½ acres south of Palmdale, adjacent to the Southern Pacific railway, for the new units.

Initial expenditures at Palmdale will approximate \$350,000, according to E. O. Cooper, Service Manager for Bendix West Coast operations. Mr. Cooper pointed out that aircraft companies such as Northrop, Lockheed, Convair and North American have set up many of their final assembly and flight test operations in the Palmdale-Lancaster area.—V. 183, p. 1227.

Beneficial Finance Co. (& Subs.)—Earnings Higher—

Year Ended Dec. 31—	1955	1954
Operating income (incl. recoveries on installment notes receivable previously written off, \$685,342 for 1955 and \$687,531 for 1954)	\$83,439,609	\$83,333,122
Operating expenses (incl. provision for possible losses, \$3,412,426 for 1955 and \$3,437,006 for 1954)	49,202,799	45,354,582
Net operating income	\$39,236,810	\$37,978,540
Other income	50,303	91,691

Total income	\$39,287,113	\$38,070,231
Interest on loans payable, long-term debt, etc. (incl. amort. of debt discount and expense)	7,700,687	1,251,190
Interest on employees' thrift accounts (excl. employees' pension plan) account, \$291,404 for 1955 and \$372,692 for 1954, classified as operating expense	339,895	353,555
Net income applicable to minority interests in subsidiaries	195,795	160,723
Provision for U. S. and Canadian income taxes	14,193,333	14,377,650
Special charge—Charges in connection with redemption of 4½% debentures, \$1,519,417 less offset for U. S. income tax, \$730,097		729,320

Net income	\$16,807,373	\$15,197,593
Dividends on cumulative preferred stock \$3.25 dividend series of 1941		17,662
Dividends on common stock	9,768,865	9,341,523
Earnings per common share	\$1.71	\$1.55

*Based on 9,772,527 shares outstanding Dec. 31, 1955, and (adjusted for 2½-for-1 stock split) for 1954 on the shares of common stock outstanding Dec. 31, 1954.—V. 182, p. 2245.

(E. W.) Bliss Co.—Has Record Backlog—

Due primarily to the delays incident to the retooling and start-up time involved in shifting from completion of certain orders to the production of new ones in the second and third quarters, shipments of this company during 1955 were below those for 1954. Howard U. Herrick, Chairman of the Board, said in his annual report to stockholders. Production rose in the third quarter, and fourth quarter shipments were the highest for the year.

As a result of the increasing demands for Bliss products, Mr. Herrick said, the company's backlog, as of Dec. 31, 1955, amounted to \$66,000,000, a record for peacetime operations. This compared with a 1954 year-end backlog of \$6,000,000.

Net sales for the year ended Dec. 31, 1955 amounted to \$62,757,763, as compared with 1954 sales of \$68,047,224.

Profit from operations, before Federal taxes on income, was \$4,087,384, as against \$6,557,793 a year earlier. "Because the close profit margin at which certain large orders had been taken for competitive reasons were insufficient to cover unanticipated costs," Mr. Herrick said, "a substantial loss was incurred on them. This fact, combined with lower shipments, non-recurring expenses entailed in activating the company's new die set facilities at Detroit and start-up costs at its new San Jose, Calif., plant resulted in materially reduced earnings as compared with those for the previous year."

Net income, after taxes, totaled \$2,117,384, as compared with \$3,297,723 for 1954. The net earnings were equivalent to \$2.16 per share on the 981,189 shares of common stock outstanding at year-end, which included the 159,701 shares issued for the purchase of Mackintosh-Hemphill Company on May 1, 1955. This compares with 1954 per share earnings of \$4.01, based on the 821,527 shares then outstanding.

Now operated as a division, Mackintosh-Hemphill's results of operations are included for the year's last eight months. A leading producer of iron and steel rolls used in rolling mills for shaping metals, as well as a manufacturer of other industrial equipment, the division adds importantly to the diversity of products which Bliss provides.

Mr. Herrick said: "Although the loss-contracts will continue in 1956 the losses resulting from them will be on a constantly diminishing basis. Therefore, with a record peacetime backlog and with all divisions operating at high levels, management is of the opinion that 1956 should be a good year."

To Enlarge Salem, O., Plant—

The Luria Engineering Co. of Bethlehem, Pa., has received a contract from the E. W. Bliss Co. of Canton, Ohio to construct a 15,375-square-foot addition to the latter's rolling mill division plant at Salem, Ohio.

The added structure, scheduled for completion in April, will provide a sizable increase in production work involved with light erection and assembly of auxiliary rolling mill equipment and allied machinery.

The additional plant is scheduled to be placed in operation about May 1, next. Estimated cost, inclusive of cranes and other equipment, will be about \$500,000.—V. 183, p. 1106.

Bonham Industrial Foundation, Inc., Bonham, Texas

Files With Securities and Exchange Commission—

The corporation on Feb. 27 filed a letter of notification with the SEC covering 6,587 shares of capital stock to be offered at par (\$5 per share), without underwriting. The proceeds have been applied to the acquiring and construction of a building site and building.—V. 181, p. 2578.

Borden Co. (& Subs.)—Highlights of Report—

Year End. Dec. 31—	1955	1954	1953	1952
Sales	\$10,126,624	\$7,683,791	\$9,281,721	\$6,019,612
Payrolls	153,233,084	145,033,306	140,063,502	134,784,223
Taxes (U. S. & Canadian Fed. income)	19,270,450	23,428,263	22,102,585	15,742,410
Depreciation	14,282,324	13,761,179	13,294,359	12,301,603
Net income	21,653,536	22,724,336	20,264,156	17,667,137
Cash dividends	13,176,366	12,439,939	12,034,803	12,027,145
Earnings per share	4.61	4.82	4.71	4.11
Cash divs. per share	2.80	2.80	2.80	2.80
As of Dec. 31—	1955	1954	1953	1952
Working capital	119,400,811	119,436,523	119,578,762	115,921,287
Current ratio	3.54:1	3.64:1	3.76:1	3.89:1
Inventories	55,003,108	53,501,699	67,971,612	61,878,083
Property and equipment	247,281,722	233,937,180	224,276,381	219,487,155
Reserves for dep.	119,172,355	111,285,644	105,685,809	101,724,036
Net property and equip.	128,109,367	122,651,534	118,590,572	117,763,119
Borrowed capital	53,750,000	55,000,000	57,200,000	58,750,000
Stockholders' equity	201,204,674	194,021,424	185,533,017	177,012,551
Shares outstanding	4,692,000	4,710,000	4,300,000	4,295,000
Number of stockholders	48,876	49,430	50,605	51,324
Number of employees	33,194	32,498	32,465	32,564

*Ratio of current assets to current liabilities.—V. 183, p. 1227.

Briel Industries, Inc., Jeffersonville, Ind.—Files—

The corporation on March 2 filed a letter of notification with the SEC covering 2,562 shares of class A common stock and 400 shares of class B common stock, both to be offered at par (\$25 per share), without underwriting. The proceeds are to be used in promotion of the company's business.—V. 183, p. 402.

Brown Shoe Co., Inc.—Merger Plan Date May 1—

The directors of this company and G. R. Kinney Co., Inc., have decided to proceed with the merger of the two companies and have set May 1, 1956 as the date for new special meetings of their stockholders to consider the revised proposed merger of G. R. Kinney Co., Inc., into Brown Shoe Co., Inc.

The temporary restraining order which prevented consideration of this matter at stockholders' meetings Dec. 1, 1955 has been dissolved and a merger may now be consummated under terms laid down by the Court in its Order entered March 13, 1956.

The date of record for stockholders of both companies entitled to vote at this meeting was fixed as April 2, 1956.

Complete revised proxy material is being prepared and will be mailed to stockholders about April 2, 1956.

In connection with the proposed merger the \$5 prior preferred stock without par value of G. R. Kinney Co., Inc. will be called for redemption simultaneously with the effectiveness of the merger. Each share of common stock of G. R. Kinney Co., Inc. will be converted into two-thirds of a share of Brown Shoe common stock.—V. 183, p. 402.

(Charles) Bruning Co., Inc.—Reports Record Sales and Profits—

This company has reported sales of \$30,019,592 for the year ended Dec. 31, 1955. These are the highest in its history and represent a 25% increase over 1954 sales of \$24,055,803. Net income for the year was up 58% from 1954. Earnings in 1955 were \$2,263,416 or \$2.80 per common share, compared to \$1,433,259 or \$1.74 per common share in 1954.—V. 182, p. 1218.

Brunwig Drug Co., Vernon, Calif.—Files—

The company on March 5 filed a letter of notification with the SEC covering a maximum 450 shares of common stock (par \$1) to be offered at the market (estimated at about \$24.50 per share), without underwriting. The proceeds are to be distributed pro rata to stockholders in lieu of fractional shares in connection with a stock dividend which was payable on March 22, 1956.—V. 183, p. 1362.

Budget Finance Plan (Calif.)—Reports Record Earnings.

The company reports an all time high net income of \$474,936 for the year 1955, as compared to the 1954 total of \$405,006. This represents, after preferred dividends, 94 cents per common share on the 338,128 average number of outstanding common shares during 1955 as compared to 88½ cents per common share on 276,998 average number of common shares during the preceding year.

The total gross income for 1955 was \$3,923,018, exceeding 1954 by 22%. As of Dec. 31, 1955, the receivables outstanding attained a new peak of \$18,270,086, a 32% upsurge over the previous year's \$13,841,837.

The report notes that capital funds were increased from \$5,559,136 to \$6,393,127 placing the company in a favorable position for continuing expansion and further improvement of existing operations. In addition to five branch offices added through acquisitions and openings of new offices during 1955, at the outset of 1956, Budget Finance Plan acquired United General Finance Co., Ltd., Hawaii's largest island owned finance organization. The purchase involved \$6,225,000 in receivables and other assets and added three offices to the budget chain. Another new branch office has just opened in Santa Ana, Calif., to serve the southern Los Angeles and Orange County area.

A new headquarters building for Budget Finance Plan is scheduled for completion and occupancy in August of 1956 and will provide more functional facilities for headquarter's personnel and administration as well as ample space necessary for proposed expansion plans.—V. 183, p. 1227.

Burroughs Corp.—Reports Record Earnings and Sales

This corporation's annual report attributed record revenue and earnings in 1955 to release of new products, expansion of facilities and acquisition of two new subsidiaries during the year.

Commenting in the report on the year's activities, John S. Coleman, President, said, "We feel that the corporation is on a sound competitive basis and will continue to occupy an increasingly important place in the office equipment industry. The growth of the corporation is evident in the increased number of employees from 21,001 to 28,110 during the year."

"New orders for office equipment received in 1955 exceeded deliveries, despite the fact that production has been stepped up substantially over 1954," Mr. Coleman told stockholders and employees in the report. "Defense orders increased 12% over 1954, including not only large production contracts but substantial research and development contracts."

To accommodate an expanded Research Center, construction was started on two new buildings near Paoli, Pa. Both will be fully occupied by mid-1956. A modern plant in Detroit, Mich., was acquired for the growing volume of defense production and to permit expansion of production facilities for the Sensimatic accounting machines in the Plymouth, Mich., plant.

Revenue from world-wide operations of the corporation and its subsidiaries, including operations of Todd and Hadley for a full year, reached a new high of \$218,592,481. After provision for income taxes, earnings from world-wide operations were \$12,149,753, or \$2.19 per share in 1955. In 1954 earnings, exclusive of Todd and Hadley, were \$9,146,514, or \$1.83 per share. Estimated income taxes on the current year's earnings were \$12,800,000 compared with \$8,590,000 in 1954.—V. 183, p. 1362.

Burton Manufacturing Co., Santa Monica, Calif.—

Debentures Sold Privately—The company, it was announced on March 20, has arranged to place privately, through Townsend, Graff & Co., an issue of \$300,000 5½% subordinated convertible debentures due March 1, 1966.—V. 181, p. 1557.

California Water & Telephone Co.—Private Placement

Chester H. Loveland, President, on March 15 announced that this company has placed privately 80,000 shares of \$1.24 cumulative preferred stock (par \$25) with the following institutional investors: New York Life Insurance Co. (25,000 shares), The Mutual Life Insurance Co. of New York (20,000 shares), Investors Mutual, Inc. (29,000 shares) and Modern Woodmen of America (6,000 shares).—V. 183, p. 767.

Calumet Hills Mining Co., Birmingham, Ala.—Files—

The company on March 12 filed a letter of notification with the SEC covering 5,750,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to pay for expenses incident to mining operations.

Campbell, Wyant & Cannon Foundry Co.—Proposed

Sale—See Textron American Inc. below.—V. 171, p. 1886.

Cataract Uranium Mining & Exploration Corp.—

Acquisition—

This corporation has acquired 1,280 acres in the uranium-rich Grants, N. M., Ambrosia Lake Area of McKinley County, J. Roger Wallace, President, announced on March 14. The acreage involved adjoins that of Sabre Uranium Corp.

Cataract will start drilling operations immediately after a detailed geologic grid program has been prepared by their geologists and engineers, the announcement said. Participating with Cataract in this program will be Producers Uranium Corp. Also joining in this venture are W. R. Denver and Robert B. Daniel, et al. of Grand Junction, Colo.

G. W. Anderson, President of Producers Uranium Corp., announced that Producers has also acquired a substantial working interest in 640 acres, located approximately two miles from a major ore body in the Ambrosia Lake Area. Producers expect to start a drilling program on this property as soon as detailed Geologic reports have been prepared.—V. 183, p. 767.

Ceco Manufacturing Corp., Chicago, Ill. — Registers

With Securities and Exchange Commission—

The corporation on March 20 filed a registration statement with the SEC covering 210,000 shares of capital stock of \$10 par value. A public offering of the stock is to be made by a group of investment firms headed by Hornblower & Weeks.

Of the proposed offering 183,321 shares, representing about 37% of their holdings, will be sold for the account of certain selling stockholders. The remaining 26,679 shares will be sold for the account of the company and the proceeds will be added to its working capital. The offering will mark the first public distribution of the company's shares.

The company is a major manufacturing and distributor of steel and aluminum building products used throughout the construction industry. Its sales in 1955 amounted to \$54,349,000 compared with \$54,222,000 in 1954. General offices and principal manufacturing facilities are located in Chicago.

The prospectus lists 26 selling stockholders who own in the aggregate 498,450 of the 973,321 outstanding shares. The largest block, 150,000 shares, is being sold by Mary Luman Meyer, executrix under will of C. Louis Meyer, deceased, owner of 236,526 shares. Trustees of The Meyer-Ceco Foundation are selling 11,863 of their holdings of 17,410 shares; executors under will of Gertrude E. Jensen, deceased, 2,000 of their holdings of 9,881 shares; executrix under will of H. G. Haake, deceased, 5,005 of 14,488 shares; Hazel Burch Jolley, all of her holdings of 3,371 shares; and Garnett Briggs Ochiltree, Ned A. Ochiltree, and John P. Ochiltree, 1,000 shares each of their holdings of 19,435, 10,751, and 21,390 shares, respectively. Ned A. Ochiltree is a director and President of the company. Five other directors are selling a total of 2,179 shares of their aggregate holdings of 92,482 shares.

Celotex Corp.—Earnings at Higher Rate—

Three Months Ended Jan. 31—	1956	1955
Net sales (after deducting freight, allowances and discounts)	\$17,405,949	\$14,758,068
Income before income taxes	2,252,963	1,589,339
Federal income taxes (including deferred taxes)	1,072,000	819,000
State income taxes	27,000	23,800

Net income \$1,163,963

Earnings per share of common stock \$1.25

*After preferred dividend requirements of \$64,216 and based on 878,651 shares of common stock outstanding.—V. 183, p. 666.

Century Acceptance Corp.—Securities Offered—

An underwriting group headed by Paul C. Kimball & Co. on March 22 offered \$750,000 of 6% junior subordinated debentures, due Nov. 1, 1970, with detachable common stock purchase warrants for 22,500 shares of \$1 par value regular common stock. The debentures, due Nov. 1, 1970, are priced at 100% and accrued interest.

Redemption prices are scaled from 105 to 100.25. Attached to each \$1,000 debenture will be a warrant to purchase 30 shares of the company's regular common stock at \$3 a share, and each \$500 debenture will carry a warrant for 15 shares.

In addition to fixed interest of 6%, the debentures will pay interest contingent upon earnings but not to exceed 1½%.

PROCEEDS—Net proceeds from the sale will be used primarily to provide the company and its subsidiaries with additional working capital for the general operations, to supply additional funds to lend to borrowers and to acquire or open additional loan offices if favorable opportunities are presented.

BUSINESS—Corporation through its subsidiaries, makes small loans to individual borrowers and purchases installment sales contracts from retail dealers. Headquarters are in Kansas City, Mo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term notes payable	\$2,000,000	\$1,792,325
6% junior subor. debentures, due 1970	1,000,000	750,000
6% junior regis. subord. sinking fund debenture notes, due 1967	250,000	\$229,000
8% cumul. pfd. stock (\$100 par value)	1,000 shs.	700 shs.
Class "A" common stock (\$1 par value)	58,000 shs.	145,526 shs.
Regular com. stock (\$1 par value)	\$630,000 shs.	195,584 shs.
Class "B" common stock (\$1 par value)	400,000 shs.	1242,964 shs.

*The amount of short-term notes payable fluctuates in the ordinary course of business, and the amount thereof outstanding at the date of delivery of the securities now offered may therefore be greater or less than the amount set forth. The short-term notes payable bear interest at the rate of 7% per year.

Includes 242,964 shares reserved for conversion of class "B" common stock 91,052 shares reserved for conversion of class "A" common stock and 22,500 shares reserved for issuance upon the exercise of regular common stock purchase warrants.

The 6% subordinated sinking fund debenture notes, due 1967, are retireable at \$21,000 per year beginning July 1, 1955 for 11 years and \$19,000 on July 1, 1967.

These figures are subject to change through conversions before completion of offering.

UNDERWRITERS—The names of the underwriters of the junior subordinated debentures and warrants to purchase regular common stock are as follows:

Paul C. Kimball & Co.	\$165,000	B. C. Christopher & Co.	\$25,000
A. G. Edwards & Sons	50,000	Metropolitan St. Louis Co.	25,000
McDonald, Evans & Co.	35,000		

In addition to the \$300,000 of debentures which the underwriters have agreed to purchase, as set forth above, the company has agreed to sell an additional \$450,000 principal amount of said debentures to Paul C. Kimball & Co., from time to time on or before May 31, 1956, and Paul C. Kimball & Co. has agreed to use its best efforts to obtain purchasers for said additional debentures.—V. 182, p. 2015.

Central Illinois Light Co.—Registers With SEC—

This company on March 15 filed a registration statement with the SEC covering 100,000 shares of its no par common stock. The company proposes to offer its stockholders of record April 3, 1956, the right to subscribe for 100,000 shares at the rate of one additional share for each 10 shares then held; rights to expire on April 19. The subscription price and underwriting terms are to be supplied by amendment. Union Securities Corp. is named as the principal underwriter.

The company proposes to use the proceeds to provide in part for the cost of its construction program. Construction expenditures for the years 1956, 1957 and 1958 are estimated at approximately \$42,503,000.—V. 183, p. 665.

Central & South West Corp.—To Increase Stock—

This corporation, it was announced on March 15, has applied to the SEC for an order authorizing an amendment to its certificate of incorporation so as to increase the total authorized common stock (\$5 par) from 10,000,000 to 12,000,000 shares; and the Commission has given interested persons until April 3, 1956, to request a hearing thereon.

This proposal is to be submitted to a vote of Central's stockholders at the regular annual meeting of such stockholders to be held May 15, 1956. The amendment is being proposed in order to provide additional authorized common shares; but it is not expected that Central will issue or sell any such shares during 1956.—V. 183, p. 1107.

(A. B.) Chance Co., Centralia, Mo.—Registers With

Securities and Exchange Commission—

This company on March 16, 1956 filed a registration statement with the SEC covering 85,968 shares of its common stock, \$5 par value, of which 50,000 shares are to be sold to the underwriters by the company and are to be offered to the public by the underwriters at prices to be supplied by amendment. The managing underwriter is Stifel, Nicolaus & Co., Inc., St. Louis, Mo.

The remaining 35,968 shares are to be offered in exchange for the remaining outstanding shares of Porcelain Products, Inc. common stock at the ratio of four shares of the company's common stock for each one share of Porcelain common stock. The offer to exchange will remain open until the close of business May 9, 1956. Details of the offer are being mailed to each shareholder of Porcelain.

The company proposes to use the proceeds of the public sale to retire the obligations the company incurred in acquiring 9,132 shares of the common stock of Porcelain Products, Inc. The balance remaining after such payment will be added to the company's general funds.—V. 182, p. 1564.

Chemical Fund, Inc., New York—Registers With SEC

The corporation on March 19 filed with the SEC an amendment to its registration statement covering 1,507,000 additional shares of capital stock (par 50 cents).—V. 183, p. 666.

Chicago, Rock Island & Pacific RR.—To Order Equip.

The company is adding 500 new cars to its fleet of freight equipment. It was announced on March 13.

The purchase of 300 hopper cars and 200 gondolas was authorized March 12 by the board of directors.

The cars will be built by Pullman Standard Car Manufacturing Co.—V. 183, p. 1227.

Chicago & Western Indiana RR.—Partial Redemption

The company has called for redemption on May 1, 1956, \$695,000 of its first collateral trust mortgage 4½% sinking fund bonds, series A, due May 1, 1962. Payment, at 103.625% of the principal amount plus accrued interest, will be made at the Bankers Trust Co., trustees, New York City, and at the City National Bank and Trust Co. of Chicago.—V. 182, p. 1219.

Colonial Stores Inc.—Current Sales Up—

Period Ended Feb. 25—	1956—4 Wks.—	1955	1956—8 Wks.—	1955
Sales	\$31,624,184	\$27,862,407	\$62,302,486	\$55,568,309

—V. 183, p. 885.

Colorado Oil & Gas Corp.—Enters Uranium Field—

An agreement has been signed providing for the sale of the assets of Midwest Consolidated Uranium Corp. to Cog Minerals Corp., a recently organized subsidiary of Colorado Oil & Gas Corp., it was announced by W. C. Norman, President. The transaction is subject to approval of the stockholders of Midwest Consolidated, and a special meeting for that purpose has been called for April 23, 1956.

Mr. Norman said Cog Minerals Corp. has been formed to operate uranium interests of Colorado Oil & Gas Corp., which has made an initial investment of \$400,000 in the stock of Cog Minerals. Colorado Oil & Gas Corp. is also committed to purchase \$1,200,000 of Cog Minerals' notes as funds are needed for its future operations. Such notes are convertible into stock of the new corporation.

Under the agreement, Cog Minerals will purchase all assets of Midwest Consolidated for a cash consideration and 310,000 shares of Cog Minerals' common stock, a number equal to those presently held by Colorado Oil & Gas Corp. Midwest Consolidated will then liquidate, its shareholders receiving one share of the stock of the new corporation for each 20 shares of Midwest Consolidated stock. Because the shares owned by Colorado Oil & Gas Corp. will be held for investment, only the 310,000 shares of the stock to be held by Midwest Consolidated stockholders will be available to the public.

Six operating mines of Midwest Consolidated are included in the transaction, from which February ore shipments were 1,056 tons averaging more than 34/100 of 1% uranium oxide. The two principal operating properties are the Eureka-Buckhorn mines on the Carpenter Ridge section of the Paradox Anticline in Montrose County, Colo., and the Spook-Dee mine in the White Canyon District of San Juan County, Utah. Negotiations have recently been concluded for a lease of the Bullseye claims adjacent to the Spook-Dee mine, which is currently producing some 30 tons of ore daily. Operations on the Spook-Dee and Bullseye properties will be substantially expanded by Cog Minerals. The assets of Midwest Consolidated to be acquired by the new corporation also include approximately 800 mining claims, favorably located principally on the Colorado Plateau in Colorado and Utah. Prompt evaluation of these claims is planned, it was announced.—V. 181, p. 644.

Columbia Gas System, Inc.—Hearing on Financing—

This corporation, it was announced on March 16, has applied to the SEC for authorization to issue and sell \$40,000,000 principal amount of debentures, series F, due 1981, at competitive bidding; and the Commission has given interested persons until March 30, 1956, to request a hearing thereon. Proceeds of the debentures are to be used to prepay, on or about April 20, 1956, \$25,000,000 of its construction bank loans due July 31, 1956, and the balance, together with other funds of the corporation, will be available to finance a part of the 1956 construction program of the system.

As previously reported, the company estimates that its 1956 construction program will involve expenditures of approximately \$65,000,000. The company estimates that the total cash requirements of the system (in addition to cash generated from operations) necessary to finance this construction program, the purchase of gas for current inventory, and the payment of \$25,000,000 of construction bank loans, will amount to approximately \$105,000,000.

The issuance and sale of the new debentures is described as the first step in the 1956 financing program. It is anticipated that the balance of the required funds will be the subject of a separate filing and will be provided by approximately \$35,000,000 of short-term bank loans for

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

the purchase of gas for current inventory purposes and by \$30,000,000 of bank loans or the sale of additional debentures, or some combination thereof.—V. 183, p. 1363.

Comfort-Craft, Inc., Miami, Fla.—Files With SEC—

The corporation on March 1 filed a letter of notification with the SEC covering \$30,000 of debenture bonds (to be issued in denominations of \$100 each). No underwriting is involved.

Commonwealth Edison Co.—Secondary Offering — A secondary offering of 100,000 shares of common stock (par \$25) was made on March 20 by Merrill Lynch, Pierce, Fenner & Beane at \$43.75 per share, with a dealer's discount of 65 cents per share. It was oversubscribed.—V. 183, p. 207.

Commonwealth Oil Refining Co., Inc. (Puerto Rico)—Borrows \$19,500,000 for Expansion—Refinery Now in Operation—

This company organized in 1953 to build and operate a modern refinery on Guayanilla Bay on the southern coast of Puerto Rico, on March 22 announced completion of arrangements to borrow additional funds for expansion and debt refunding.

The company recently placed in operation the largest oil refinery in Puerto Rico with delivery of certain products now underway. Full production is expected to be reached in the near future. With its initial crude oil refining capacity of 21,770 barrels per calendar day already contracted for prior to actual construction of the refinery, the company has now embarked upon a program to expand this capacity to 55,000 BPCD. Based upon new refined product sales contracts with four major oil companies, Commonwealth has firm long-term product sales commitments requiring a minimum crude oil input of approximately 38,000 BPCD. Options on additional products embodied in the new sales contracts together with the probability of additional contracts are expected to require the full contemplated throughput capacity of 55,000 BPCD. Refined products include high grade aviation gasoline, high octane motor gasolines, intermediate oils and fuel oils.

To finance the current expansion, Commonwealth has arranged, through its financial advisor, The First Boston Corp., to borrow \$19,500,000, of which \$13,500,000 is in the form of senior notes and \$6,000,000 from the sale of units consisting of 1,000 principal amount of 6% sinking fund debentures due Dec. 31, 1966, and 30 shares of common stock (par two cents). The \$13,500,000 will be borrowed as required to meet construction expenses under a new credit agreement of \$26,000,000 from the same commercial banks in the United States which financed, in part, initial construction costs in 1954. (The \$26,000,000 loan will comprise \$24,000,000 notes due April 30, 1961 and \$2,000,000 notes due July 1, 1958.) The remaining \$12,500,000 under the credit agreement will be used to refund a like amount of first mortgage notes presently outstanding. The units were delivered to the purchasers on March 15, 1956.

The new facilities, to be constructed by The Lummus Co. which built the present refinery, will generally duplicate current processing equipment with the exception of the new topping unit and catalytic polymerization unit, each of which will have a capacity 1½ times greater than those in the original refinery.

Under the Island's Industrial Tax Exemption Act, Commonwealth Oil is exempt from income, property and municipal taxes for a period of ten years from the date the refinery commences commercial operation.

Pursuant to the provisions of the indenture covering the 6% sinking fund debentures, due Dec. 31, 1966, dated as of April 1, 1954, from this company to Mellon National Bank & Trust Co., as trustee, the company and the trustee have executed and delivered a first supplemental indenture dated as of Feb. 1, 1956, to such indenture.

The modifications and alterations of the indenture effected by the first supplemental indenture, (1) increase the maximum aggregate amount of debentures issuable thereunder from \$10,000,000 to \$16,000,000; (2) modify the definitions of "senior indebtedness" and "senior notes" in the indenture to include indebtedness under a Credit Agreement dated as of March 14, 1956, between the company and The First National Bank of Boston, The Hanover Bank and The First National City Bank of New York up to the aggregate amount of \$26,000,000, of which \$24,000,000 is to be secured by a first mortgage on properties of the company, and additional unsecured debt maturing within nine months, not incurred for the purpose of applying the proceeds to the refunding of senior notes, not exceeding, at any one time outstanding, \$2,000,000 plus all principal payments theretofore made on indebtedness incurred under the aforesaid Credit Agreement, and to permit the refunding of the presently outstanding senior notes, (3) modify the covenant against creating or permitting liens and encumbrances, and (4) add to the contracts referred to in the indenture certain additional contracts relating to the construction of additions to the refinery, the purchase of crude oil and the sale of products of the refinery.—V. 180, p. 1332.

Conde Nast Publications Inc.—Earnings Maintained—

Year Ended Dec. 31—	1955	1954
Net sales	\$24,004,170	\$23,827,822
Profit before income taxes	1,378,748	1,313,621
Provision for income taxes	578,000	503,000
Net profit	\$800,748	\$810,621
Earnings per share	\$0.81	\$0.82

—V. 182, p. 1799.

Consolidated Electrodynamics Corp.—Profit-Sharing

Eight hundred employees of this corporation received \$211,095 net profits as they participated in the fourth year of the company's profit sharing retirement plan, it was announced on March 20 by Philip S. Fogg, President.

The company contribution represented 12% of net profits before income taxes.

Net value of the plan's trust fund after three years of operation is in excess of \$1,600,000, Mr. Fogg said.

In addition to the company contribution, Consolidated employees, eligible after one year's employment, contribute from 4% to 10% of their salaries to the trust. Of those eligible to participate, 93% take part.—V. 183, p. 1364.

Consolidated Television & Radio Broadcasters, Inc.—Gross Earnings Up Nearly 36%—

This corporation reports that gross revenues for the first quarter of its fiscal year, ended Feb. 29, 1956, amounted to \$2,154,941, an increase of nearly 36% over revenues of \$1,586,903 for the same period of 1955.

Profits before taxes for the 1956 quarter were \$580,577 and net profit after taxes were \$281,482 compared with profits before taxes of \$492,315 and net profits of \$235,456 for the same period of the previous year. The 1956 first quarter net profits represent 46 cents per share on the 607,200 shares of outstanding common and class B common shares against 39 cents per share for the similar quarter of 1955. Consolidated's outstanding common stock consists of 315,600 common shares and 291,600 class B common shares.—V. 181, p. 2116.

Consumers Power Co.—Plans Large Expansion—

This company looks for "another period of growth and expansion" in 1956, calling for expenditures of \$250,000 a day or \$91,000,000 for the year, to meet the needs of its 1956 expansion program in outstate Michigan. This is the greatest budget in the company's history. The 1955 total was \$74,000,000.

Justin R. Whiting, Chairman of the Board, and Dan E. Karn, President, in the 1955 annual report sent to more than 72,000 stockholders and 10,000 employees, stated, "There seems to be no letup in the increased demands of our customers."

Total operating revenue of \$189,431,000 was 11% above 1954. Operating expenses, including taxes and depreciation, increased 12% to \$154,784,000. The company sold 19% more electricity than in 1954, and 17% more natural gas, with totals of 7.2 billion kilowatt hours and 66.7 billion cubic feet, respectively. The addition of 26,132 electric customers and 31,205 gas customers brought the combined total to 1,214,376 at the year-end.

Under authorization of the Michigan P. S. Commission, the company connected 29,330 additional gas space-heating customers, for a total of 196,005, or 46% of all gas customers.

Construction work involving the addition of 625,000 kilowatts in steam-electric generating capacity was under way in 1955, with one unit of 156,250 kilowatts completed during the year, and three units of similar size scheduled for operation in 1956, 1957 and 1958. These units will all be linked in the company's statewide integrated system.

Atomic power development work, in which the company has been a participant for the past four years, was further advanced with the organization of the Power Reactor Development Company. As a member of this group, Consumers announced in the annual report a commitment of \$2,500,000 over the next five years in connection with the building of a fast breeder reactor to be operated in conjunction with a 100,000 kilowatt generating facility which Detroit Edison Co. will build.

Common stock earnings on shares outstanding Dec. 31, 1955, were \$3.09, as compared with \$2.95 in 1954. On the average number of common shares outstanding during the year, earnings were \$3.18, as compared with \$2.95.

During the year the company raised \$57,326,400 through the sale of bonds and common and preferred stock to finance a portion of the expansion program.—V. 183, p. 768.

Continental Fruit & Produce Co., Seattle, Wash.—Files

The company on March 6 filed a letter of notification with the SEC covering 200 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for construction of a warehouse and working capital.

Continental Motors Corp.—Reduces Dividend—

The directors on March 15 declared a dividend of five cents per share, payable April 17 to stockholders of record March 27. Previous dividend was 10 cents, paid Dec. 30, 1955.

Net earnings for the first quarter of the 1956 fiscal year, ended Jan. 31, 1956, were \$218,180.71.—V. 183, p. 1108.

Cory Corp.—To Market New Conditioners—

"Though some manufacturers only will have one casement window air conditioner for 1956, Fresh'n-Aire will market both a ¾ horsepower and a 1 horsepower 'Constellation' model in this series," announced J. W. Alsdorf, President, on March 12.

Along with the several other 1956 Fresh'n-Aire series, these "Constellation" Casement Window Air Conditioners are in production at the new Grayslake, Ill., plant of the corporation's Fresh'n-Aire Division.

Retail prices for the 1956 ¾ hp. and 1 hp. Fresh'n-Aire Casement Window units are: Model K 634 (115 volt—¾ hp.), \$359.95; Model K 634 (230 volt—¾ hp.), \$359.95; and Model K 610 (230 volt—1 hp.), \$399.95.—V. 182, p. 1012.

Couture National Car Rental System, Inc.—Debentures Sold—

Mention was made in our issue of March 19 of the public offering of \$300,000 6% convertible subordinated debentures, due Feb. 1, 1971, at 100% and accrued interest by Atwill & Co., Inc., Miami Beach, Fla. This offering has been completed, all of said debentures having been sold. Further details follow:

The debentures are redeemable on or before Jan. 31, 1960 at 104%; thereafter and on or before Jan. 31, 1964 at 103%; thereafter and on or before Jan. 31, 1967 at 102%; thereafter and on or before Jan. 31, 1969 at 101%; and thereafter and on or before Jan. 31, 1971 at 100%; plus accrued interest in each case.

The indenture will require the company to provide for the retirement of \$22,500 principal amount of the debentures on Feb. 1 in each of the years 1959 to and including 1970. The company may, at its option, receive credit against sinking fund payments for the principal amount of (a) debentures acquired by the company and surrendered for cancellation; (b) debentures redeemed or called for redemption (otherwise than through the operation of the sinking fund); and (c) debentures converted into common stock.

The debentures shall be convertible into shares of common stock at the option of the holder thereof at any time subsequent to Jan. 31, 1958 and prior to maturity, except that if all or any debentures are called for redemption on a date subsequent to Jan. 31, 1958, the debentures so called for redemption shall be convertible into shares of common stock at the option of the holders at any time on or before the redemption date of such debentures, at the following conversion prices: (1) during the period from Feb. 1, 1958 to and including Jan. 31, 1960 at the conversion price of \$4 per share; (2) during the period from Feb. 1, 1960 to and including Jan. 31, 1964 at the conversion price of \$5 per share; (3) during the period from Feb. 1, 1964 to and including Jan. 31, 1968 at the conversion price of \$6.25 per share; and (4) during the period from Feb. 1, 1968 to and including Jan. 31, 1971 at the conversion price of \$8.33 ⅓ per share.

BUSINESS—This company with its principal place of business at 825 Fifth St., Miami Beach, Fla., was incorporated in Florida on June 22, 1955. Effective as of May 1, 1955, three Florida corporations, Coutures Motor Corp., National Car Corp. and M. B. Smalley Corp. were consolidated into the company pursuant to a consolidation agreement entered into on June 24, 1955.

Coutures Motor Corp., incorporated in 1931, was engaged in the business of renting and leasing automobiles without drivers. National Car Corp., incorporated in 1951, and M. B. Smalley Corp., incorporated in 1953, were principally engaged in the business of owning automobiles and properties for lease to Coutures Motor Corp.

The company commenced operations as of May 1, 1955, and is primarily engaged, directly and through subsidiaries, in the renting and leasing of automobiles without drivers at approximately 23 locations in 18 cities in the United States, Puerto Rico and Cuba. As of Dec. 31, 1955, the company and its subsidiaries owned approximately 1,265 automobiles and engaged the services of approximately 115 employees. The company and its subsidiaries may also engage in certain activities incidental to the company's primary business, such as the operation of parking lots and garages and limousine transportation service.

In June, 1955 the company acquired all of the stock of Baker Auto Rental, Inc. of Denver, Colo., at a cost of \$100,000. This company owned 117 automobiles, renting them in Colorado on a transient basis and long-term leases. It is now operating on an expanded basis as a subsidiary of the company.

In August, 1955 the company, as a part of the consolidation program effective as of May 1, 1955, acquired from H. Earl Smalley, Jr., Robert A. Smalley and Marguerite B. Smalley all of the stock of Smalley Car Rental System of Puerto Rico at a cost of \$18,000. This corporation, now operated as a subsidiary of the company, rents automobiles from the Couture company and operates car rental stations in San Juan, Mayaguez and Ponce. It also operates at Isla Verde Airport, San Juan, Puerto Rico, pursuant to an agreement entered into on Oct. 19, 1953 with the Puerto Rico Ports Authority.

In November, 1955 the company obtained space in the passenger terminal at International Airport, Miami, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. sub. debentures due 1971	\$300,000	\$300,000
Common stock (par \$1)	2,000,000 shs.	490,800 shs.

* Of which 75,000 shares are initially reserved for conversion of debentures. See also V. 183, p. 1364.

Crater Lake Mining & Milling Co., Inc.—Files—

The corporation on March 8 filed a letter of notification with the SEC covering 575,000 shares of common stock to be offered at 50 cents per share, through Skyline Securities, Inc. The proceeds are to pay for expenses incident to mining operations.

Cross-Bow Uranium Corp. (Utah)—Stock Offered— Potter Investment Co. and R. Reynolds & Co., both of Salt Lake City, Utah, on Feb. 1 offered publicly on a best-efforts basis 2,900,000 shares of common stock at par (six cents per share).

PROCEEDS—The net proceeds are to be used to pay for exploration work, make contrast payments for certain claims and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par six cents)	15,000,000 shs.	4,650,833 shs.

* Not including 300,000 shares reserved for underwriter's option.

BUSINESS—Corporation was incorporated in Utah on Aug. 23, 1955. The office of the corporation and its principal place of business is at 1026 Kearns Building, Salt Lake City, Utah.

The company has no known uranium or other reserves. The proposed business will consist of exploration of mining claims which it owns.

The company's 120 claims are located in Emery, San Juan and Washington Counties in Utah. These include the 10 Dolly claims in the Temple Mountain area; 23 "C" claims in the San Rafael Swell; eight Red claims near Blanding, Utah; 24 Tip claims; 13 Ruth and Bell in the Cottonwood Wash area; six Conglomerate claims; four Shinarump claims in Washington County; and 32 Lison Fault claims in the San Rafael Swell.—V. 183, p. 1012.

Crown City Plating Co., Pasadena, Calif.—Stock Sold

—The Pasadena Corp., also of Pasadena, on March 9 offered 12,000 shares of common stock (par \$10) at \$20 per share. Concurrently, 2,399 shares were offered for subscription by officers and employees at the same price. The offerings were quickly oversubscribed.

PROCEEDS—The net proceeds are to be used to pay toward cost of a new building, to purchase new machinery and equipment, and for additional working capital.

BUSINESS—Company, successor to a business established in 1911, does automatic metal finishing for a widely diversified list of manufacturing firms. Net sales for the eight months ended Nov. 30, 1955 totaled \$1,045,372, and net profit amounted to \$48,333.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
5% cumulative preferred stock (par \$100)	1,005 shs.
Common stock (par \$10)	37,712 shs.

—V. 183, p. 769.

Dan River Mills, Inc.—Sales and Earnings Up—

Physical volume, production yardage, shipments and orders taken by this corporation were greater in 1955 than in any previous year in its 73 years of operation, stated W. J. Erwin, President, in the annual report.

Net sales totaled \$91,740,196 in 1955, an increase of 12% above the volume of \$81,775,838 recorded in 1954. After all charges and taxes, net earnings for the year came to \$3,819,556, or \$1.27 per share on the 3,000,000 shares of common stock outstanding at the close of the period. This is 35% above the 1954 net earnings of \$2,835,956, or 90 cents per share on the same basis.

Mr. Erwin emphasized the major changes in the company's financial structure effected in 1955. Of special importance was the redemption on April 1 of all the 26,420 shares of the 4½% cumulative preferred stock for \$105 per share, plus accrued dividends of \$1.12½ per share. This action eliminated the obligation to set aside in a sinking fund 7½% of annual net earnings, and it established the common stock as first claimant to the company's earnings.

During the year, the common stock was split two-for-one by payment of a 100% stock dividend. Also, stockholders at a special meeting approved an increase in authorized capital stock from \$15,000,000 to \$25,000,000 through the authorization of 2,000,000 additional shares of the \$5 par value common stock.

Mr. Erwin revealed that in the past ten years Dan River had expended more than \$36,000,000 for plant and equipment modernization, equivalent before depreciation to \$12 per share on the company's presently outstanding common stock. In 1955 capital expenditures totaled \$2,803,000.

With sales continuing at a satisfactory level and the backlog of unfilled orders above that of a year ago, confidence in the immediate outlook is warranted, Mr. Erwin said.—V. 182, p. 2248.

Daystrom, Inc.—Do-It-Yourself Computer—

The newest national pastime (do-it-yourself) and the newest national science (electronic computing) combine forces in the world's first do-it-yourself electronic computer, which was shown for the first time in New York at the Institute of Radio Engineers Show on March 19-22. What was once called a "mystifying non-human brain," can now be built from a set of instruction at one-tenth the cost of an assembled computer.

The electronic analog computer, which extends the principle of the slide rule and is designed to be assembled by the purchaser, is made by the Heath Co. of Benton Harbor, Mich., a subsidiary of Daystrom, Inc.—V. 183, p. 556.

Diamond Alkali Co.—Sales and Earnings Rise—

Sales and earnings of this company attained new high levels in 1955, according to the company's annual report.

Sales climbed to \$110,292,280, or 18% above the 1954 total of \$93,505,530, the previous high, thus making 1955 the third successive year that Diamond's sales have set new records.

Earnings in 1955 achieved an all-time peak of \$3,442,908, which is equivalent, after preferred stock dividends, to \$3.38 per share on the 2,338,866 common shares issued and outstanding, as compared with earnings in 1954 of \$5,528,600, or \$2.14 on the same number of shares. On this basis, net income per share showed a 58% increase in 1955 over the previous year.

According to the report, the company has spent a total of \$106,634,000 since World War II to increase productive capacity, improve plant facilities, and replace obsolete equipment.

The report said: "From 1951 through 1955—the second phase of our postwar expansion program—capital expenditures for new productive facilities, modernization of present plants, and related improvement and rehabilitation projects totaled approximately \$65,000,000, an average of about \$13,000,000 annually.

"In 1955, these outlays amounted to \$21,500,000, including a substantial payment for the Muscle Shoals Chlorine-Caustic Soda Plant. Modernization of the Painesville plant, a long-term project, continued to progress. We anticipate that our capital requirements through 1960 will approximate between \$60-\$80 million, or from \$12-\$16 million annually."—V. 183, p. 556.

Diamond Match Co.—1955 Operations at New Peak—

Operations of this company in 1955 were at an all-time high, with both sales and earnings reaching new peak levels, according to Robert G. Fairburn, President.

Total sales last year—of wholesale lumber, retail lumber and building materials, containers made from molded pulp and paperboard, matches and woodenware products—amounted to \$128,839,000, compared with the previous high of \$123,566,000 in 1954.

The major development in 1955, states Mr. Fairburn, was the company's acquisition on May 31 of General Package Corp., the nation's leading producer of egg cartons and egg packaging equipment. With this acquisition, production of molded pulp and packaging products currently accounts for 28% of Diamond's over-all sales volume.

Both sales and earnings of matches and woodenware products improved substantially, due primarily to more satisfactory price levels. Sales rose to \$28,800,000 from \$26,900,000 in 1954, representing 23% of the company's over-all volume. New match manufacturing equipment, designed to effect substantial production economies, is now being installed and will be completed in 1956.

Capital expenditures to provide additional capacity or increase operating efficiencies in Diamond's 23 manufacturing plants and mills totaled \$5,200,000 in 1955. Included in this amount is the cost of 400 acres at Red Bluff, Calif., where the company plans construction of an integrated forest products plant. The site is strategically located to the company's principal timber holdings, totaling 220,000 acres on the western slopes of the Sierra Nevada. Also under consideration is construction of a West Coast pulp molding plant.

The company states it should be able to meet the large expenditures planned for the years just ahead without recourse to the capital markets. Cash and equivalent assets at the end of 1955 totaled more than \$26,000,000, which after provision of \$5,137,000 for the redemption on March 31, 1956 of 150,000 shares of the company's 600,000 shares of outstanding 1.50 cumulative preferred stock, leaves a balance exceeding \$21,000,000. In addition, the company expects to have available over \$7,000,000 annually from depreciation and depletion charges and retained earnings.

Net earnings of Diamond for 1955 amounted to \$9,108,000, up 19% from the previous year's total of \$7,622,000. Net income per common share, after preferred dividend requirements, was \$3.02 compared with \$2.44 a year ago, based upon 2,719,668 shares outstanding at the year-end. All figures for both years include full-year operations of General Package Corporation.—V. 183, p. 769.

District Wholesale Drug Corp. of Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on March 2 filed a letter of notification with the SEC covering \$25,000 of 8% registered debentures, to mature \$2,500 annually, and \$25,000 of 8½% registered debentures with the principal thereof to be paid no later than 10 years after issuance. The proceeds are to be used for working capital. No underwriting is involved.—V. 181, p. 959.

Dixie Aluminum Corp., Rome, Ga.—Stock Offered—
Scott, Horner & Mason, Inc., Lynchburg, Va., on March 12 offered 2,000 shares of common stock (par \$1) at \$3.50 per share.

The net proceeds will go to a selling stockholder.—V. 182, p. 2465.

Dynamic Oil & Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 7 filed a letter of notification with the SEC covering 5,000,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to pay for expenses incident to mining operations.

Eastern Industries, Inc.—Quarterly Earnings Higher—

This corporation reported sales and earnings at a record level for the first quarter of its fiscal year ended Dec. 31, 1955, and substantially above last year's figures for the same period, according to Eugene D. Stirlen, President. He stated that new orders and developments indicate sales for the full 12 months may increase 25% to 40% over the previous year to establish a new high.

Net sales for the first quarter totaled \$2,528,326 compared with \$1,622,905 in the corresponding three months of the 1955 fiscal year. Net income after Federal and State taxes was \$205,672, a sizable increase over the \$110,731 reported for the corresponding period last year. After providing for preferred dividends, this amounted to 29 cents per common share against 15 cents per share in the corresponding quarter a year ago, calculated on 656,629 shares outstanding on Dec. 31, 1955.

The balance sheet as of Dec. 31 shows further improvement of an already strong position. Current assets including cash of \$1,345,695 were \$4,813,120 against current assets of \$3,813,452 including \$1,268,595 of cash on Dec. 31, 1954. Current liabilities were \$1,250,053 contrasted with \$1,002,640. Net working capital increased \$752,255 from \$2,810,812 to \$3,563,067.

Mr. Stirlen reported that the company recently received the largest single order in its history, covering new electronically controlled hydraulic systems, which were first introduced last year. He added that, based on present shipping schedules, sales for the second quarter will not be as high as the first quarter, but should increase sharply to new record levels in the third and fourth quarters.—V. 183, p. 992.

Eastern Stainless Steel Corp.—Reports Record Earnings.

Expanding production facilities and low inventories in the hands of fabricators, combined with an increasing backlog of orders, point to another good year for this corporation through 1956, said John M. Curley, Chairman and President, in the 1955 annual report to stockholders.

The corporation showed sales of \$37,774,029 in 1955 against \$26,047,889 in 1954, and net earnings of \$2,530,933, or \$4.36 a share on 580,552 shares outstanding Dec. 31, 1955, compared with \$1,520,312, or \$2.62 a share the year before.

Even more significant than the 1955 results, Mr. Curley told stockholders, "the longer-term outlook for Eastern and Industrial Steels, Inc., its marketing subsidiary, in the rapidly-expanding stainless steel industry continues highly favorable."

"Another development during the year of perhaps even greater importance was the decision to expand finishing capacity even further, with the installation of additional cold process equipment. This installation, on completion in 1956, will add some \$20,000,000 a year to finishing capacity, based on current prices."

"Combined with an increasing backlog of orders, these and other factors point to another good year for Eastern through 1956. And regardless of short-range factors that may intervene, the longer-term outlook extending into 1957 and beyond is one of even greater potentials, in the opinion of Eastern's management," Mr. Curley stated.

The 1955 report showed working capital at \$10,543,402, up \$3,361,141 as compared with a year ago, and total assets at \$21,126,781 against \$14,925,321 at the end of 1954.—V. 183, p. 1364.

(Thomas A.) Edison, Inc.—Net Increases 58%—

This corporation in its report for the year ended Dec. 31, 1955, shows sales of \$34,788,765 compared with sales of \$33,047,830 for the previous year, an increase of 5.27%.

Net earnings in the latest year were \$1,432,911, and represented an increase of 58% over the \$907,858 reported for 1954. Per share earnings on the 489,826 average shares of class A and class B common stock outstanding during 1955 were \$2.74, after allowance for preferred dividends. In 1954, earnings were equal to \$1.77 per share on 460,624 average shares of class A and class B common stock outstanding during that period.

Consolidated balance sheet at Dec. 31, 1955 showed total current assets of \$20,915,212 versus total current liabilities of \$6,331,089, a ratio of 3.3-to-1. Working capital on that date stood at \$14,584,123, compared with \$14,308,088 a year earlier.

"It is significant," according to Henry G. Riter 3rd, President, "that earnings for the year were within \$50,000 of the record high established in 1953 when the company's sales were greater by \$6,760,000, indicating a marked improvement in the ratio of earnings to sales. There is good reason to believe that this trend will continue."

"Based on the following factors, we look for 1956 to be among the best in our recent history: (1) Orders for new models of Edison Voicewriter are running ahead of production; (2) further step-up in purchases of nickel-iron-alkaline batteries by railroads and industrial truck industry; (3) Air Force contracts for a new pressure indicating system which will be in full force by the middle of the year; and (4) continued excellent outlook for the Primary Battery, Medical Gas and Wood Products Divisions."—V. 183, p. 667.

Ekco Products Co.—New President of Unit—

M. J. Ragir has been elected President of The Autoyre Co., Oakville, Conn., a subsidiary and a manufacturer of bathroom and closet fixtures, succeeding Stuart J. Loveridge, who will remain with the company in a consultant capacity. Mr. Ragir was previously Vice-President in charge of sales.—V. 183, p. 1109.

El Paso Electric Co.—Registers With SEC—

This company on March 15 filed a registration statement with the SEC covering registration of 56,025 shares of its no par common stock. The company proposes to offer these shares for subscription by stockholders of record April 4, 1956, at the rate of one new share for each 15 shares then held; rights to expire on April 25. The subscription price and compensation to Dealer Manager (Stone & Webster Securities Corp.) are to be supplied by amendment.

Net proceeds together with approximately \$2,000,000 which the company expects to obtain in May, 1956, from the sale of 20,000 shares of a new series of preferred stock, are to be used to pay outstanding short term notes aggregating \$2,063,000, evidencing borrowings for construction requirements, to reimburse the company for earnings invested in plant and, together with cash from operations and additional bank borrowings, to complete the company's 1956 construction program.

The company estimates that its 1956 construction program will involve expenditures of \$7,538,000.—V. 179, p. 2692.

El Paso Natural Gas Co.—Construction Program—

The Federal Power Commission has authorized this company to make certain changes in a natural gas pipeline construction program approved last Nov. 25, by reducing the length of certain lines and the amount of installed horsepower in three compressor stations, by eliminating other facilities entirely, and by building substitute facilities for those to be reduced or eliminated.

The net effect of the changes will be to increase the cost of El Paso's over-all project by \$1,661,000, to a total of \$186,264,000. Reductions and eliminations in the system will total 74.4 miles of

pipe and 21,110 compressor horsepower, resulting in a \$16,458,488 decrease in the original estimated construction cost of \$184,603,000. However, the company will build in substitution 208.4 miles of pipeline and 20,930 compressor horsepower at a cost of \$18,119,488.

The FPC's order of last Nov. 25 authorized El Paso to construct pipeline facilities to make additional natural gas available to existing customers in California, Nevada, Arizona, New Mexico and Texas. The authorization includes exchanges of natural gas with Pacific Northwest Pipeline Corp., of Houston, Texas, which at that time was authorized to build pipeline facilities for the transportation and sale of gas to be imported from Canada.

El Paso's petition to amend the Nov. 25 authorization was filed Jan. 12, with a supplement on Jan. 26. The FPC, however, reserved action on the supplement, which proposed the retirement of about 19.2 miles of pipeline.—V. 183, p. 404.

Family Finance Corp.—Stock Offered—This corporation is offering for subscription of up to 100,430 shares of common stock (par \$1) at \$15 per share. Stockholders of record March 20 are entitled to subscribe for the additional shares in the ratio of one share for each 20 shares held. Subscription warrants will expire at 3:30 p.m. (EST) on April 4, 1956. Goldman, Sachs & Co. is the underwriter in connection with the offering.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and will be available for additional working capital. The company intends to use the additional working capital for advances to subsidiary companies as required for use in their respective businesses and for general corporate purposes.

DIVIDENDS—The company has paid quarterly dividends on its common stock since Oct. 1, 1929. During the calendar year 1955 the company declared a dividend of 35¢ per share in each of the first two quarters and a dividend of 37½¢ per share in each of the last two quarters. In the first quarter of 1956, a dividend of 37½¢ per share was declared payable on April 1, 1956, to record holders of common stock on March 13, 1956.

BUSINESS—The company was incorporated in Delaware on May 2, 1927. Its principal executive offices are located at 220 West Ninth Street, Wilmington 99, Del. It is a holding company, the subsidiary of which are engaged in three distinct types of the consumer finance business and related activities, namely, loans under small loan laws, discount loans and, to a minor extent, sales financing. The company believes that it is the fifth largest company operating principally in the small loan field.

The company's subsidiaries operate 207 offices located in 159 cities in 29 states. During the calendar year ended Dec. 31, 1955, the company's subsidiaries extended cash credit totaling \$162,382,298 to approximately 447,952 individuals and families for an average of \$362.50 per transaction.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3% notes due April 1, 1965	\$10,000,000	\$10,000,000
4 1/10% subordinated note, due Jan. 1, 1967	7,100,000	6,800,000
Preference Stock (par \$50)	200,000 shs.	-----
4 1/2% cumulative preference stock, series A—convertible to and including Aug. 1, 1956	-----	18,688 shs.
5% cumulative preference stock, series B—convertible to and including Nov. 1, 1961	-----	120,054 shs.
Common stock (par \$1)	2,500,000 shs.	\$2,044,796 shs.

*Of the authorized but unissued common stock, as of Dec. 31, 1955, 28,960 shares were reserved for issuance upon conversion of the 6,888 shares of preference stock, series A, then outstanding and 60,770 shares were reserved for issuance upon conversion of the 20,054 shares of preference stock, series B, then outstanding.

†Does not give effect to conversions of preference stock into common stock made or to be made subsequent to Dec. 31, 1955.

‡Does not include shares of common stock which may be issued upon conversion of preference stock subsequent to Dec. 31, 1955, or which may be issued under the subscription offer upon exercise of rights allocated to shares of common stock issued upon conversion of preference stock subsequent to Dec. 31, 1955.—V. 183, p. 1365.

Fanner Manufacturing Co.—Sales and Earnings Up—

Sales for the first two months of 1956 were estimated on March 20 by Tom E. Butz, President, at \$2,558,000, a 41% increase over the corresponding two months of 1955. He added that the first quarter per share earnings of Fanner are expected to exceed the 29 cents per share reported in the final three months of 1955, which was the largest quarter of the year.

In view of the estimate for the first two months and the prospects for the balance of the year, Mr. Butz predicted that 1956 per share earnings will be substantially above the 77 cents a share reported for the full year of 1955.—V. 183, p. 1365.

Fibreboard Paper Products Corp.—New Name—

See Pabco Products, Inc. below.

Fire Association of Philadelphia—Earnings Up—

This association and its wholly owned subsidiaries, Reliance Insurance Co. of Philadelphia and the Eureka Casualty Co., had consolidated net earnings of \$2,253,018—or \$3.31 per share for the year 1955 versus \$1,240,010 or \$1.83 per share for 1954.

The companies' net premium income was \$46,655,044—which represents an increase of 4.6%.

The investment income for the year was \$2,981,690—which represented an increase of 8.4%. The companies' assets were at an all time high of \$108,329,671. The policyholders' surplus increased to a record \$45,920,119.—V. 183, p. 992.

First Bank Stock Corp.—Six New Affiliates—

This corporation on March 15 announced completion of a major stock exchange transaction through which six Upper Midwest banks with resources of over \$119,000,000 have joined the corporation as affiliates.

The banks are the Northern Minnesota National Bank of Duluth and the Duluth National Bank; First National Banks of Hibbing and Virginia, Minn.; Worthington National Bank of Worthington, Minn.; and the Batavian National Bank of La Crosse, Wis.

Ellwood O. Jenkins, Chairman of the Board, stated the affiliation became effective when stockholders of the six banks exchanged 80% or more of each bank's total of stock outstanding for shares in the corporation. The corporation's stock issued in exchange was registered with the Securities and Exchange Commission.

With the additional six banks, this corporation now embraces 82 banks doing business at 88 locations throughout Minnesota, North Dakota, South Dakota, Montana and Wisconsin. Among these are First National Bank of Minneapolis and The First National Bank of Saint Paul. The Northern Minnesota National Bank of Duluth becomes the corporation's largest affiliate outside the Twin Cities.

The addition of the six banks increases the total resources of the corporation to approximately \$1,500,000,000. The corporation's capital accounts and valuation reserves are in excess of \$130,000,000. Stockholders number more than 13,000.—V. 183, p. 1229.

Florida Sun Life Insurance Co., Fort Lauderdale, Fla.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 16, 1956, covering 32,000 shares of its \$1 par common stock. The company proposes to offer this stock for public sale at \$10 per share. The offering is to be made on a "best efforts" basis by James C. Dean, President, who will receive a selling commission of \$1 per share.

The company was organized under Florida law on Jan. 6, 1955, and is engaged in the business of writing ordinary, industrial and credit life insurance. It had outstanding on March 1, 1956, 206,580 common shares, of which Dean owns 37,665 shares (18.2%).

Net proceeds of the present financing, \$288,000, will be used to expand the company's business.

Florida Telephone Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on March 15, 1956, covering 77,350 shares of its \$10 par common stock, to be offered for subscription by its common stockholders. In addition, certain officers and employees of the company will have the right to subscribe to not more than 3,000 of the unsubscribed shares. Shares not subscribed for will be purchased by the underwriters at the subscription price. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are named as the principal underwriters, and the underwriting commission is stated to be 38.13 cents per share. The record date and subscription price are to be supplied by amendment.

Proceeds from the sale of the additional common stock will be added to the general funds of the company, to be available for construction, expansion, and modernization of facilities.—V. 183, p. 668.

Frio Frozen Foods, Inc., Anthony, Tex.—Files—

The corporation on March 5 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to pay for expenses incident to constructing and processing a freezing plant building.—V. 183, p. 2928.

Fruehauf Trailer Co.—Division to Expand—

Strick Trailers, a division of this company, will build a new 200,000 square-foot truck-trailer manufacturing plant in the Philadelphia, Pa., area during 1956, according to Roy Fruehauf, President of Fruehauf Trailer Co., and C. Bradford Sheppard, President of Strick Trailers. "It is hoped that construction will start by early summer," the report stated.

Mr. Sheppard revealed that Strick sales during the first two months of 1956 were more than double the sales in 1955's first two months. This was due to the rising number of replacements of entire major trucking fleets by Strick's new Maximum Cubage trailer, the introduction of the new Strickroof and Strick lam cooler plastic refrigerated trailers, he said.

Strick's booming business is one of the principal elements in Fruehauf's expected sales of well over \$400,000,000 for 1956. Mr. Fruehauf stated. Fruehauf sales during 1955 totaled \$234,611,908 and net earnings reached \$8,658,045—both new all-time highs—and a \$400,000,000 volume in 1956 would represent a 70% increase over the 1955 sales figure. "A gradually increasing sales level at the same rate of increase as accomplished in 1955—plus the Strick and Hoops sales volume—will put Fruehauf well above \$400,000,000 in 1956," he said. "The parent company's business had shown some seasonal slackening in January and February as compared with 1955's fourth quarter. Despite this, the January-February 1956 business of the company—with the exclusion of sales from Hobbs and Strick—had increased 20% over the same months a year ago."

In addition to the new Philadelphia area plant for the Strick division, Fruehauf plans to build during 1956 a new plant in the Atlanta, Ga., area, a new plant in Texas and another new manufacturing facility on the West Coast. "We have been expanding our facilities at a marked rate in recent months," he said. A new branch factory was completed in late 1955 in Portland, Ore., and construction of new branches in Chicago and Miami was begun. New branches are also under construction or planned in Boston, Pittsburgh, Louisville, Spokane and Lubbock, Texas.—V. 173, p. 2088.

Garner Aluminum Corp., Washington, D. C.—Files—

The corporation on March 7 filed a letter of notification with the SEC covering 3,000,000 shares of 4% preferred stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to purchase raw materials, office equipment and for working capital.

General Acceptance Corp.—Adds New Branches—

F. R. Wills, President, on March 22 announced that in line with the company's continuing expansion program seven new branches have been added to GAC's network of sales finance and installment loan offices in recent weeks.

The company now operates 127 offices in 19 States. Three new offices have been opened in Cleveland, Ohio and one each in Parma, Ohio; Birmingham, Ala. (GAC's 3rd office in that city) and Sanford, Fla. In addition, the company has purchased an office in Homestead, Fla.

Mr. Wills stated that General Acceptance contemplates adding several additional offices in the coming weeks.—V. 183, p. 1365.

General Controls Co.—Sales and Earnings Higher—

The largest sales volume in the history of this company was achieved during 1955, it was announced on March 14 by W. A. Ray, President.

In announcing the results of the fiscal year ended Dec. 31, 1955, Mr. Ray revealed that sales last year amounted to \$27,311,700, a 43% increase over 1954 sales of \$19,052,577.

Net earnings for 1955 also represent an impressive increase, reaching a new high of \$1,455,495. This compares with 1954 net profit of \$1,091,919. Earnings per share, after provision for preferred dividends, amounted to \$1.70 on the presently outstanding 768,425 shares of common stock. This compares with earnings per share for 1954 of \$1.52 per share on the 661,369 shares then outstanding.

During the current year the company anticipates still further increases in sales and profits, Mr. Ray declared. The increasing acceptance of the company's products and the widening diversification of its product lines will permit the company to again make new highs in sales and earnings in 1956, he said.—V. 183, p. 1230.

General Dynamics Corp.—Forms New Research Sect'n

Formation of a Nucleonics Research Section in the Research Department of Stromberg-Carlson, a division of General Dynamics Corp., has been announced by Lynn C. Holmes, Director of Research.

This section will have the responsibility for the design and development of instruments and control equipment in the nuclear energy field, Mr. Holmes said.—V. 183, p. 992.

General Portland Cement Co.—Earnings Up 20%—

The company's annual report showed a 16% rise in company sales and a 20% increase in earnings in 1955, it was announced on March 20. Sales totaled \$38,906,148, compared with \$33,443,661 in 1954. Net earnings after taxes were \$8,195,780 as against \$6,833,256. Both 1955 figures were new highs for the company. Federal income taxes were \$7,400,000 as against \$5,810,000.

Based on 2,079,942 shares of common stock outstanding, 1955 earnings were equal to \$3.94 a share and 1954 earnings to \$3.29 a share.—V. 183, p. 886.

General Tire & Rubber Co.—Plans Exchange Offers—

The company filed an application on March 14, 1956, for qualification of a trust indenture under which it proposes to issue \$5,248,800 of 4% subordinated debentures due April 1, 1961 and \$1,860,500 of 4 1/4% subordinated debentures, due April 1, 1961.

The 4% debentures are proposed to be issued from time to time upon conversion of shares of 4 1/4% cumulative preferred stock, on the basis of \$100 principal amount of such debentures for each share converted. 52,488 shares of such 4 1/4% preferred stock are now outstanding.

The 4 1/4% debentures are proposed to be issued from time to time upon conversion of shares of 3 3/4% cumulative preferred stock, on the basis of \$100 principal amount of such debentures for each share converted. 18,605 shares of such 3 3/4% preferred stock are now outstanding.—V. 183, p. 1230.

Glidden Co., Cleveland, Ohio—Continues Expansion—

Net profit for the six months ended Feb. 29, first half of the company's fiscal year, amounted to \$3,635,223, equal to \$1.58 per share, Dwight P. Joyce, Chairman and President, reported on March 20, 1956.

Mr. Joyce said that Glidden profits for the 12 months ended Feb. 29 are at the rate of \$3.83 per share.

"Glidden anticipates a year at least equal to the \$3.66 per share we would have reported had fiscal 1955 contained the usual 12 months," he said. (Glidden, in 1955, changed its fiscal year-end from Oct. 31 to Aug. 31.)

Mr. Joyce cited the continuing expansion program in which the company is engaged, especially the new \$8,000,000 titanium dioxide

plant in Baltimore, the new \$6,000,000 terminal grain elevator in Chicago and new or additional paint production facilities at Atlanta, Montreal and other locations.

"This expansion program involved \$8,100,000 in capital expenditures in 1955," he said, "and we expect to spend about \$15,000,000 on capital additions this year."

He said that the company's high rate of expansion will continue over the next several years. "It will be financed currently by increased debt," he said, "as we feel our stockholders should have the benefit of the additional earnings anticipated from these new operations. At a later date we may use some equity financing, but it is not nearby."

Again stressing the company's policy of eliminating plants, products or processes which do not produce proportionate returns, Mr. Joyce said Glidden has decided to dispose of its soybean and flaxseed crushing operations at Buena Park, Calif. "This will free approximately \$2,500,000 in capital which can be more profitably employed elsewhere," he said.

Mr. Joyce said that Glidden expenditures for research and development are currently at a rate of about \$3,000,000 per year.

To Increase Paint Capacity—

Plans are being completed for a major expansion of paint capacity at this company's big Eastern Region plant at Reading, Pa., it was announced on March 20 by A. D. Duncan, Vice-President of the company and General Manager of the firm's paint division.

Construction is tentatively scheduled for September, pending acquisition of structural steel, with completion expected by early 1957.

The new facilities, designed for low-cost production of high volume consumer and professional paint products, will have a producing capacity of 100,000 gallons of paint per month. Space provisions have also been made for the installation of additional equipment which would double the unit's capacity.

The Reading plant, one of 12 paint manufacturing units that Glidden has throughout the United States and Canada, is among the largest paint producing facilities in the nation. It presently produces about 650,000 gallons of varnish, lacquer and consumer and industrial paint products monthly. The unit serves Pennsylvania, Virginia, Maryland, the New England States, and the Eastern Seaboard from Maine to North Carolina.—V. 183, p. 406.

(W. R.) Grace & Co.—Plans Brazilian Plant—

This company on March 20 announced a decision to undertake a joint \$1 million investment in the Sao Paulo area in Brazil with Eriez S. A. Produtos Metalurgicos e Metalurgicos, wholly-owned subsidiary of Eriez International Corp., Erie, Pa., to manufacture permanent magnet alloys.

The Eriez Manufacturing Co., the parent company, is said to be the world's largest manufacturer of permanent non-electric magnetic equipment for the processing industries.

The two companies have already applied jointly to Carteira do Comercio Exterior (CACEX), an agency of the Bank of Brazil, for a license to import specialized foundry, heat treating and magnetizing equipment to produce high quality Alnico castings and allied products.

Alnico permanent magnets are essential component parts of a wide range of products including radio and television sets, meters, magnetic chucks, magnetic separators, conveying equipment, telephones, motors, radar, electronics equipment as well as scores of household items. They have wide application in the chemical, mining, textile, metal working, food, power, rubber, paints, paper, plastics, glass and other industries.

Eriez S. A. has been producing magnetic separation equipment and Alnico magnet castings at Santo Amaro, Sao Paulo, for a year. Plans of Eriez and Grace are to build a new and much larger plant, expand production greatly and manufacture Alnico V, a powerful magnetic alloy increasingly in demand by industry in Brazil and other South American countries.

J. Peter Grace, President of W. R. Grace & Co., pointed out that this is one of several new investments the company is making in Brazil, adding that this is further indication of the Grace company's faith in the future of Brazil.

Grace, in partnership with Farbwerke Hoechst, A. G. of Germany, is constructing two new plants in Brazil for the production of DDT and other chemical products. The Dewey and Almy Chemical Company Division of Grace has a subsidiary in Sao Paulo which produces can-sealing compounds.—V. 183, p. 1230.

Graham-Paige Corp.—To Simplify Capitalization—

A program for the elimination of all securities of this closed-end investment company, senior to its common stock, was announced on March 21 by Rear Admiral John J. Bergen, USNR, Chairman, and Irving Mitchell Felt, President of the closed-end investment company.

The senior securities at March 1, 1956 consisted of \$5,497,000 of 4% convertible debentures due April 1; 347 shares of 5% cumulative preferred stock A, par value \$55, and 20,377 shares of 5% convertible preferred stock, par value \$25.

Since that date, the A stock has been called for redemption on April 6 at \$65.69 a share and the debentures have been paid in full by Kaiser Motors Corp. pursuant to previous agreement with Graham-Paige Corp.

According to the terms of a listing application filed with the New York Stock Exchange, holders of the Graham-Paige convertible preferred will be offered \$38 in market value of Graham-Paige common stock for each share of preferred they hold. The offer will be made on or about April 6 and will extend for three weeks thereafter. It is presently intended that any unexchanged shares of convertible preferred will be called for redemption at the expiration of the offer at the redemption price of approximately \$33.65 per share.

When Graham-Paige became an investment company in 1949 after the sale of its automotive properties to Kaiser-Frazer, its senior securities consisted of \$6,270,000 in debentures, 1,343 shares of A preferred and 72,299 shares of convertible preferred.

5% Preferred Stock A Called for Redemption—

The corporation has called for redemption on April 6, 1956, all outstanding shares of its 5% cumulative preferred stock A (par \$50) at \$52.50 per share plus accrued dividend amounting to \$13.16 per share. Immediate payment will be made at the Bankers Trust Co., agent, 46 Wall St., New York 15, N. Y.—V. 183, p. 993.

Grand Canyon Uranium Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Feb. 29 filed a letter of notification with the SEC covering 9,000,000 shares of common stock to be offered at par (two cents per share), through Ruth J. Raines, Las Vegas, Nev. The proceeds are to pay expenses incident to mining operations.

Gulf Cities Gas Corp.—Private Placement—

The directors on March 19 announced that a long-term loan of \$700,000 had been obtained from the following three life insurance companies: Gulf Life Insurance Co., Jacksonville, Fla.; Independent Life & Accident Insurance Co., Jacksonville, Fla.; and the Berkshire Life Insurance Co., Pittsfield, Mass.

This is the first long-term senior financing to be undertaken by Gulf Cities Gas Corp. and was done on an unsecured basis at 5% interest. The loan will run for 12 years but will be repaid yearly at the rate of \$70,000 after Feb. 1, 1958. After Feb. 1, 1959, the notes will be convertible in whole or in part into class "A" common stock of the company at \$10 per share.

The funds obtained from this financing will be used to provide additional consumer L. P. Gas installations occasioned by the heavy demand for L. P. Gas on the West Coast of Florida.—V. 182, p. 314.

Hamilton Funds, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

The corporation on March 16 filed with the SEC an amendment to its registration statement covering an additional \$15,000,000 in Hamilton Fund periodic investment certificates.—V. 182, p. 314.

Hecht Co.—Reports Record Sales Volume—

Samuel M. Hecht, Chairman of the Board, on March 19 told the New York Security Analysts that the company's stores would achieve record sales and pre-tax earnings for 1955 with an expected sales volume of \$113,000,000 and profits before taxes above \$7,100,000, and that after taxes earnings would approximate \$3.75 to \$4.00 a common share.

Mr. Hecht said that in the nine years from 1947 to 1955, the company expended nearly \$26,000,000 for expansion.

Mr. Hecht announced that he expected sales and profits to maintain their present upward trend supported by new expansion in the Baltimore (Md.) area where the company is presently constructing a new 160,000 square foot store to open in the Fall of 1956 in the Edmondson Village Shopping Center area, and a 300,000 square foot bulk service warehouse for central distribution, and in Washington the rebuilding of its Washington main store garage to handle 3,000 cars daily, about double the present parking capacity, projects involving a total cost in excess of \$6,500,000 for land and buildings. The company is considering sites for other suburban-type branches in the Washington, D. C. and Baltimore trading areas.—V. 182, p. 2357.

Helene Curtis Industries Inc., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 16, 1956, covering 375,000 of its class A common shares (\$1 par). This stock represents outstanding shares to be offered for public sale by the holders thereof; and no part of the proceeds will be received by the company. The public offering price and underwriting terms are to be supplied by amendment. H. W. Byllesby & Co., Inc., is the principal underwriter. The selling stockholders are Gerald, Willard and Joseph Grawitz (brothers) and certain trusts established by their children. They are directors and hold the respective positions of Board Chairman and Treasurer, President, and Vice-President. After sale of the 275,000 class A shares, the selling stockholders will continue to own 471,110 class A and 564,073 class B shares (52.34% and 94.02%, respectively).—V. 183, p. 1231.

Hercules Powder Co. Inc.—Stock Split Voted—

The stockholders on March 20 approved a 3-for-1 split of the company's common stock. Also approved were an employee savings plan, and a stock option plan.

Along with the stock split, the shareholders approved a change from no par value to \$2.08 2/3 per value a share. The New York Trust Co., transfer agent, will mail on April 30, 1956, to each holder of Hercules common stock a certificate or certificates representing two additional shares for each share held at the close of business April 3, 1956.—V. 183, p. 1231.

Hillyard Sales Co. (Western), St. Joseph, Mo.—Files—

The company on March 2 filed a letter of notification with the SEC covering \$100,000 of 5% 10-year subordinated debentures (to be issued in denominations of \$1,000 each). The proceeds are to be added to working capital. No underwriting will be involved.

Hooker Electrochemical Co.—Registers With SEC—

This company on March 21 filed a registration statement with the SEC covering 75,000 shares of its common stock, to be offered by Hooker to eligible employees of the company and of its majority-owned subsidiaries under the Employees' Stock Purchase Plan of the company.—V. 183, p. 1366.

Household Gas Service, Inc.—Preferred Stock Offered—

Mohawk Valley Investing Co., Utica, N. Y., on Feb. 15 offered 960 shares of 6% cumulative preferred stock at par (\$25 per share). The offering was completed.

The net proceeds are to be used to repay indebtedness and for working capital.—V. 183, p. 209.

Hughes Aircraft Co.—Grants New Contracts—

See Air Associates, Inc. above.—V. 182, p. 2129.

Hunt Foods, Inc.—To Be Acquired—

See Ohio Match Co. below

Warehousing Capacity Increased—

Construction is to start immediately, in Fullerton, Calif., on a new 225,000 square-foot warehouse for this corporation, it was announced on March 13 by Irving Goldfeder, Chairman of the Executive Committee. This new facility is scheduled for completion by August, in time to take care of the increased pack planned for the Fullerton plant.

The new warehouse, Mr. Goldfeder explained, represents a further step in the company's over-all warehouse-decentralization program which was announced last year. He noted that in the last 12 months, Hunt Foods has added 870,000 square feet of warehousing space to its previous capacity.

Construction of a 375,000 square-foot warehouse, adjacent to the company's existing warehouses in Hayward, is now underway, as is a 150,000 square-foot warehouse in St. Louis. Another 120,000 square-foot warehouse in Chicago was constructed and opened for business in 1955.—V. 183, p. 1231.

Incorporated Investors—No Stock Split at Present—

Confidence in continuance of the upward trend of American business was expressed on March 21 by William A. Parker, Chairman, who revealed that in the past three months this Fund has taken a substantial position in coal stocks. Stating that conditions which had long depressed coal companies had radically changed, he predicted that growing demand will make for increased tonnage and profits for well managed units in the coal industry.

In response to a stockholder's question whether consideration had been given to a stock split, Mr. Parker, replied that this possibility had been discussed by the directors, but no action had as yet been taken. He pointed out that four years ago, in March, 1952, the stock had been split three-for-one, adding that since that time net asset value per share has almost doubled.—V. 183, pp. 771 and 1366.

Insurance Co. of North America, Philadelphia, Pa.—Atomic Reserves Set Up—

This company and its subsidiaries have set up \$5,000,000 in special reserves against atomic exposures, according to John A. Diemand, President of the Companies.

Mr. Diemand pointed out that the Indemnity Insurance Co. of North America was the first American insurance company to underwrite exposures arising out of the operation of a utilitarian nuclear reactor. North America's step into the atomic field took place when Indemnity issued a policy covering public liability, workmen's compensation, and employers' liability on the Nautilus, the world's first atomic powered submarine. In addition, the Insurance Co. of North America later provided a business interruption policy on the plant. The Companies also insure the Sea Wolf, sister submarine of the Nautilus, and will provide coverage for a third atomic sub now under construction.

The 16th annual report shows that premiums written, assets, and policyholders' surplus established new records in 1955. Net earnings of the North America Companies were \$21,279,000, fractionally higher than 1954.

Premiums written totaled \$269,000,000, an increase of \$19,000,000. Consolidated assets amounted to \$820,359,000, up \$93,893,000 over the previous year. Policyholders' surplus (capital, stated surplus, and voluntary reserves) increased \$66,551,000 to a total of \$430,758,000 at year's end.

Combined statutory earnings per share of Insurance Co. of North America's capital stock were \$4.82 after taxes compared with earnings of \$4.84 on a few less shares in 1954.—V. 183, p. 209.

International Business Machines Corp.—Stock Split—

The directors voted March 20, 1956 to recommend to the stockholders a stock split-up by increasing the outstanding stock 25%.

At the annual meeting of the stockholders to be held April 24, 1956, the recommendation of the directors will be voted upon.

Upon approval by stockholders, one-quarter of a share for each share held will be issued, as soon as possible after May 4, 1956, the record date. Scrip certificates will be issued for each fraction of a share.

When the stockholders approve the increased stock, and the stock split-up becomes effective, the directors will declare a second quarter dividend for 1956 on the outstanding stock (which will include the new shares) of \$1 per share, payable June 9, 1956 to stockholders of record at the close of business May 22, 1956.—V. 183, p. 1366.

International Mining Corp.—Proposed Merger and Debenture Financing—To Change Name—

See Sunset Oil Co. below.—V. 172, p. 2024.

International Resources Fund, Inc.—Assets, etc.—

Total net assets of this Fund amounted to 10,425,259 on Feb. 29, 1956, Coleman W. Morton, President, announced on March 19. The net asset value per share was \$4.26 on the 2,447,189 shares of capital stock then outstanding.

Effective March 9, 1956, this Fund began functioning as an open-end fund and its shares have been available to the investing public since that date.—V. 182, p. 1911.

Jerrold Electronics Corp.—Buys Three Systems—

This corporation has purchased the community antenna systems in Flagstaff, Ariz., Dubuque, Ia., and Pocatello, Ida., Milton J. Shapp, President, announced on March 21.

With these acquisitions, this corporation, which manufactures equipment for community antenna systems, owns or controls five community antenna system companies. In January, Jerrold purchased the community antenna system in Ukiah, Calif. In November, it acquired controlling interest in the Key West, Fla., system.

The Dubuque community antenna system, which went into operation in March, 1955, now has 3,300 subscribers. The Flagstaff system, started in August, 1954 has 1,100 subscribers. The Pocatello system, after 11 months, has about 700 subscribers.—V. 182, p. 112.

Juniper Oil & Mining Co., Denver, Colo.—Stock Offered—

C. D. Robbins & Co., Newark, N. J., is offering publicly 300,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used for drilling and exploring claims; to drill and complete two development wells; and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	5,000,000 shs.	985,113 shs.

BUSINESS—Company was incorporated in Nevada on Sept. 29, 1955. Its principal office is Suite 1019, Mile High Center, Denver 2, Colo. Its office in Nevada is located in Carson City. The company also is qualified to do business in the States of Colorado, Illinois and Indiana.

The company is qualified to engage generally in the business of exploring for, developing, producing, treating, refining and marketing oil, gas, ores, metals, minerals and derivative products thereof. However, at the present time, the principal business in which the company intends to engage is the operation and development of oil and gas properties, and the exploration of mining properties.

The oil properties mentioned below are presently producing, and the company is receiving income therefrom; the mining properties are in the exploratory stage and no ore reserves have been established.

The oil properties consist of working interests in 29 oil and gas leases covering approximately 1,950 acres of land in Illinois and Indiana, on which there are 61 producing wells. Most of these wells are producing relatively small amounts of oil from shallow horizons. Although the rate of production, generally speaking, is declining, the company's net reserves, established by engineering studies, are expected to yield from existing wells an estimated aggregate amount of approximately 617,301 barrels of oil.

In the six months' period ending Dec. 1, 1955, the company's gross revenue from these properties was \$80,753, before deduction of field operating expenses, Federal and State income taxes, interest, depletion and office overhead amounting in the aggregate to approximately \$84,000.

The mining properties consist of a 47 1/2% working interest in 41 unpatented mining claims and a full working interest under a mining lease covering 1,440 acres of patented fee lands, situated in the Tallahassee Creek Mining District in Fremont County, Colo., and mining leases from the State of Colorado, covering approximately 16,000 acres of State land, in Park and Teller Counties, Colo.—V. 182, p. 2358.

Kailua-Kona Ltd., Honolulu, Hawaii—Files—

The company on Feb. 23 filed with the SEC a letter of notification covering 1,944 shares of common stock (par \$10) to be offered in exchange for shares of common stock of Kona Investors, Ltd. on the basis of one share of common for each 1.6 share of Kona Investors common; also \$23,500 of promissory notes to be offered in exchange for shares of common stock of Kona Investors not owned by Kailua-Kona and not exchanged under stock exchange offer at rate of \$7.50 of notes for each fully-paid share of Kona Investors; also \$25,000 of promissory notes to be offered in exchange for unsecured claims of Kona Investors, the amount of each note to be 75% of the amount of the claim for which it is exchanged. The company's office is located at 2333 Kalakaua Ave., Honolulu, Hawaii.

Kansas City Power & Light Co.—Registers With SEC

This company on March 21 filed a registration statement with the SEC covering 120,000 shares of cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Blyth & Co., Inc., and The First Boston Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Substantially all of the net proceeds of the stock sale will be used to retire \$11,620,000 of short-term bank loans heretofore obtained by the company as temporary financing for its construction program, and any remainder will be added to working capital. It is estimated that the company's construction program for 1956 may aggregate approximately \$28,000,000, which is expected to require an additional \$17,000,000 of financing subsequent to the sale of the new preferred.—V. 183, p. 1367.

Kern County Land Co.—January Revenues Up—

Month of January—	1956	1955	1954
Revenue from oil and gas royalties	\$1,916,255	\$1,810,842	\$1,795,021

—V. 183, p. 1115.

(G. R.) Kinney Co., Inc.—To Vote on Merger Plan—

See Brown Shoe Co., Inc. above.—V. 183, pp. 994 and 407.

(E. J.) Korvette, Inc.—Sales Rise—New Directors—

This corporation, which operates 10 retail stores in the greater Metropolitan area, reports sales of \$15,108,911 for the three months ended Dec. 31, 1955, the first quarter of the current fiscal year. This compared with sales of \$9,153,148 for the corresponding period of 1954.

Election of Richard Weil Jr., and Stanley R. Grant to the board of directors was announced on March 19 by Eugene Ferkauf, Chairman of the Executive Committee.

Mr. Weil was formerly associated with R. H. Macy & Co., Inc. from 1926 to 1952, while Mr. Grant is a general partner in the investment banking firm of Carl M. Loeb, Rhoades & Co., New York.—V. 183, p. 407.

Kroehler Mfg. Co.—Reports Record Earnings—

The nation's largest furniture manufacturer, today reported record sales and earnings for 1955.

Net income for 1955, after taxes, was \$4,128,625, a new record and an increase of 83% above the 1954 total of \$2,253,225. The income was the equivalent of \$1.07 per share for 1,000,000 common shares after allowance for dividends on preferred stock.

Sales, also a new record, totaled \$76,215,448, an increase of 21% over 1954 sales of \$62,764,427 and 14% above the 1953 record of \$66,894,544.

Assets totaled \$37,804,313 at the end of 1955, compared with \$30,258,432 the previous year.

The company spent \$2,900,000 for additions to plant and equipment in 1955, compared with \$1,680,000 the year before, and plans to start construction on a \$5,000,000 expansion program this year, to be completed by the middle of 1957.—V. 182, p. 2408.

Landis Machine Co.—Buys St. Louis Firm—

This company has bought all capital stock of the Arrow Shoe Machinery Co. of St. Louis, Mo., it was announced on March 22 by Victor Vohnsen, President. The purchase price was undisclosed.

The Arrow company has been engaged in the equipment business, specializing in machinery for shoe manufacturing and repairing,

since it was founded in 1945. It also was a distributor of imported shoe machinery.

Arrow will be operated by Landis as a wholly-owned subsidiary, Mr. Vohnsen said. Its facilities will be primarily maintained for rebuilding used machinery traded for new equipment.—V. 173, p. 1479.

Leece-Neville Co.—Develops Rectangular Motors—

The first rectangularly shaped motors, designed to give the same output as comparable conventional round motors but in significantly less space, have been developed and are now being marketed by this company. The new line is available in six, 12, 24 and 32-volt ranges with outputs up to 140 ounce inches.

Initial applications will be in the automotive and truck industry for use in window regulators, seat adjusters, air conditioning units, and other areas where space is limited.

Rectangular construction of the new motor is made possible by a unique design in which the flux path is axial with the armature shaft as opposed to conventional motors whose flux path is concentric with the shaft. The special flux path in turn is made possible by a special pole piece pattern.—V. 182, p. 1569.

(James) Lees & Sons Co.—To Build New Mill—

This company on March 15 announced that it had acquired land in Rabun County, near Clayton, Ga. Construction of an additional tufted carpet mill will start immediately. Operation will be carried out at the new site by a recently organized Lees' subsidiary, known as Rabun Mills, Inc. The company pointed out that the new mill would be operated in addition to its present tufted carpet facilities at Bridgeport, Pa.—V. 181, p. 2688.

Liberty Mutual Insurance Co.—New President, etc.—

The election of Bryan E. Smith to the Presidency of this company was announced on March 15. He succeeds S. Bruce Black, who has been elected Chairman of the Board. Mr. Black will also continue as Chairman of the company's executive and investment committees. He will concern himself primarily with matters of company policies. He has been President for the past 32 years.

Mr. Smith had been Executive Vice-President and a Director of the company.

In reviewing the company's financial position, Mr. Black pointed out that assets had increased \$34,300,000 to \$437,900,000 during 1955, or 8.5%. At the same time, total surplus increased to \$83,900,000, a gain of \$14,300,000, or 20.5%. This strengthened financial position gives Liberty Mutual the greatest resource for policyholder protection it has ever had, he said.—V. 181, p. 1777.

Life Underwriters Insurance Co., Shreveport, La.—

Stock Offered—The company on Jan. 31 offered to its stockholders of record July 21, 1955, the right to subscribe on or before March 16, 1956, for 100,000 additional shares of common stock (par 25 cents) at \$8.75 per share on the basis of one new share for each four shares held. Unsubscribed shares are to be offered to the public at \$10 per share. The offering was not underwritten.

PROCEEDS—The net proceeds are to be used for expansion and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents).....	500,000 shs.	500,000 shs.

BUSINESS—The Underwriters Life Insurance Co. was organized as an industrial life insurance company under the laws of the State of Louisiana on Feb. 8, 1952. The charter of the company was amended July 10, 1952 and as amended the name of the company was changed to Life Underwriters Insurance Co.

When Life Underwriters Insurance Co. was first formed, all of its stock belonged to Consolidated Underwriters Investment Corp., a Louisiana corporation, organized for the purpose of organizing and operating a life insurance company. On July 21, 1954, the stockholders of Consolidated Underwriters Investment Corp. voted to liquidate the company on the basis of each stockholder receiving 1 1/4 shares of Life Underwriters Insurance Co. stock for each share of Consolidated Underwriters Investment Corp. stock owned. This action was taken and, thereafter, the stock of the Life Insurance company passed into the hands of the former stockholders of Consolidated Underwriters Investment Corp. While Consolidated Underwriters Investment Corp. has not been finally dissolved, it is now in the final stages of surrendering its charter.

The company is engaged in writing various Ordinary Life policies, both participating and non-participating. In the near future, the company intends to write a Select Whole Life policy, non-participating, with a \$20,000 minimum, and a Participating 20 Pay Life with Coupons. The company does not intend to go into Health and Accident or Hospitalization Insurance.

The company does not write Industrial Insurance, nor does it intend to in the future.—V. 180, p. 2677.

Louisiana Power & Light Co.—Preferred Stock Offered—

A group headed jointly by Equitable Securities Corp. and Union Securities Corp. on March 21 offered publicly 70,000 shares of 4.44% cumulative preferred stock (\$100 par) at \$102.06 and accrued interest to yield 4.35%. The group won the issue at competitive sale on March 20 on a bid of 100.33 naming the \$4.44 dividend.

Other bidders for the preferred stock were: Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly) 100.219 for a \$4.44 dividend; Blyth & Co. Inc. 100.15 for a \$4.48 dividend; W. C. Langley & Co. and The First Boston Corp. (jointly) 100.069 for a \$4.48 dividend, and Lehman Brothers 100.05 for a \$4.52 dividend.

The preferred stock may be redeemed at the offering price, plus a premium of \$4.50 per share if redeemed on or prior to Feb. 1, 1961; plus a premium of \$3.50 per share if redeemed after Feb. 1, 1961, and on or prior to Feb. 1, 1966; and plus \$2 per share if redeemed after Feb. 1, 1966. In each case, accumulated and unpaid dividends will be paid.

PROCEEDS—Net proceeds from the sale will be used in conjunction with Louisiana Power's construction program, estimated at \$18,000,000 for 1956. The company reported an additional \$1,000,000 of financing may be required to complete its expansion program.

BUSINESS—Company, an operating subsidiary of Middle South Utilities, Inc., sells electricity and natural gas in 46 of the 64 parishes of Louisiana. It serves an estimated population of 725,000, residing in a largely agricultural area.

EARNINGS—Operating revenue in 1955 totaled \$32,784,000, compared with \$29,603,000 in 1954. Net income for 1955 was \$4,680,000 contrasted with \$4,092,000 in 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1974.....		\$15,297,000
3 1/4% series due 1978.....		10,000,000
3% series due 1980.....		9,900,000
3 1/4% series due 1984.....		18,000,000
Misc. due serially to 1960.....		15,644
Promissory notes due Feb. 15, 1957—		
Interest rate varies, maximum 3 1/4%		7,280,000
Preferred stock (par \$100):		
4.96% cumulative.....	60,000 shs.	60,000 shs.
4.16% cumulative.....	70,000 shs.	70,000 shs.
4.44% cumulative.....	70,000 shs.	70,000 shs.
Common stock (no par value).....	10,000,000 shs.	16,300,000 shs.

*The maximum authorized by the mortgage and Deed of Trust is \$250,000,000 but the issuance of Bonds is otherwise limited by property and earnings ratios and other provisions of the Mortgage and Deed of Trust.

Includes 1,100,000 shares issued Jan. 18, 1956.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares		Shares
Equitable Securities Corp.....	5,550	Stern Brothers & Co.....	1,500
Union Securities Corp.....	5,550	Bosworth, Sullivan & Co., Inc.....	1,000
Harriman Ripley & Co., Inc.....	5,000	Bullington-Schas & Co.....	1,000
Salomon Bros. & Hutzler.....	5,000	Julien Collins & Co.....	1,000
Blair & Co. Inc.....	3,500	Fairman, Harris & Co., Inc.....	1,000
Dick & Merle-Smith.....	3,500	Green, Ellis & Anderson.....	1,000
Drexel & Co.....	3,500	Johnston, Lemon & Co.....	1,000
Carl M. Loeb, Rhoades & Co.....	3,500	The Ohio Co.....	1,000
Paine, Webber, Jackson & Curtis.....	3,500	The Robinson-Humphrey Co., Inc.....	1,000
R. W. Pressprich & Co.....	3,500	Kormendi & Co., Inc.....	700
Bache & Co.....	2,500	Lewis and Co.....	700
Cooley & Co.....	2,000	Mason-Hagan, Inc.....	700
E. F. Hutton & Co.....	2,000	Peters, Writer & Christensen, Inc.....	700
Schoellkopf, Hutton & Pomeroy, Inc.....	2,000	Scharff & Jones, Inc.....	700
Stroud & Co., Inc.....	2,000	Scott, Horner & Mason, Inc.....	700
Baxter, Williams & Co.....	1,500	Stulbs, Smith & Lombardo, Inc.....	700
First of Michigan Corp.....	1,500		

—V. 183, p. 1307.

Macfadden Publications, Inc.—Stock Listing—

The Board of Governors of the American Stock Exchange on March 15 approved for original listing 408,189 \$1 par common shares.

The corporation was organized in 1924 and publishes magazines "True Story," "True Romance," "True Experience," "True Love Stories," "Photoplay," "TV Radio Mirror," "True Detective," "Master Detective," "Sport" and "Saga." Wholly-owned subsidiaries of the company are Bartholomew House, Inc. which publishes and sells books by mail and through book stores; Macfadden Publications International Corp., which has contracts with publishers in foreign countries granting the right to publish material from the company's magazines; Empee, Inc., which sells subscriptions to magazines of Macfadden Publications, Inc. and of other publishers and T D Publishing Corp., publisher of "True Detective" and "Master Detective."

Of the \$17,158,254 gross revenues for the year ended Dec. 31, 1955, approximately 57.6% was received from the sale of the company's magazines and 38.1% was received from advertising in those magazines.—V. 182, p. 613.

Mead Corp.—Unit to Increase Output—

A new paper machine to increase production of offset and high grade book papers has been ordered by Chillicothe Paper Co., a subsidiary. The company also plans to put up a new finishing building this year, to permit enlargement and better arrangement of its finishing operations. The combined cost of the two projects is estimated to be approximately \$7,000,000 and will take more than 18 months to complete.

The new paper machine, Chillicothe Paper's fourth, will be built by Rice Barton. Its fourdrinier wire will measure 188 inches wide, and it will be able to produce a sheet of paper 174 inches wide. It will be equipped with a standard Rice Barton removable fourdrinier.

Delivery of the machine will begin in March or April 1957, and is to be completed in July. It is expected that the machine will begin production in the early fall of 1957.

Despite its size, the new machine will not require a new building. When Chillicothe Paper installed its third machine in 1948, space for a fourth machine was provided along side it. The new Rice Barton machine will be erected in this building.

Work on the finishing building is expected to begin in April 1956. The building will extend 230 feet from the present railroad loading docks between the office building and the power house, and will have a width of 200 feet along the present building, to which it will be adjoined. It will contain two stories.

Finishing operations which are now located in the old mill will be brought together in the new building.

The new finishing building will be engineered and built by The Austin Company.—V. 183, p. 1368.

Michigan Wisconsin Pipe Line Co.—Expansion—

An application by this company, proposing the construction of new pipeline facilities to initiate natural gas service to 10 companies for distribution in 41 communities in Wisconsin and one in Michigan, has been accepted for filing, the Federal Power Commission announced on March 9.

The proposed project, estimated to cost \$17,598,000, would include 424 miles of pipeline extensions, 48 miles of main line loops, and a total of 12,600 horse-power in compressor capacity in Wisconsin, Illinois and Michigan. Michigan Wisconsin said that the requirements of the proposed new utility customers would total 74,391,000 cubic feet of natural gas per day in the third year.—V. 181, p. 2802.

Middle South Utilities, Inc.—Earnings Increased—

This corporation reports earnings for 1955 of \$16,825,000, equal to \$2.21 a share, on the 7,598,106 shares outstanding. This compares with 1954 earnings of \$16,194,000, or \$2.13 a share.

Net income in 1955 included 26c a share arising from rates collected under bond by Arkansas Power & Light Co., a subsidiary. In 1954 an amount equal to 14c a share was collected under bond.

E. H. Dixon, President, advised that total operating revenues were more than \$150 million for the first time in the system's history, and exceeded 1954 revenues by 7%. Total operating revenues, including \$129,290,000 from electric, \$16,040,000 from natural gas, and \$8,307,000 from transit, amounted to \$153,637,000.—V. 183, p. 670.

Minneapolis, Northfield and Southern Ry.—Earnings

	1953	1955
Month of January—		
Railway operating revenues.....	\$358,444	\$338,439
Railway operating expenses.....	172,562	148,676
Net revenue from railway operations.....	\$185,882	\$189,763
Net railway operating income.....	81,462	84,980

—V. 161, p. 209.

Missouri Pacific RR.—Earnings—

	1956	1955	1954	1953
January—				
Gross from railway.....	\$17,757,190	\$16,698,609	\$17,145,170	\$19,757,712
Net from railway.....	3,902,920	3,512,898	2,927,170	3,781,162
Net ry. oper. income.....	2,153,823	1,793,707	1,153,207	1,985,663

To Sell Certificates—

The company will, up to noon (CST) on March 28, at its office in St. Louis, Mo., receive bids for the purchase from it of \$250,000 equipment trust certificates, series D, to be dated April 1, 1956, and to mature in 15 equal annual installments of \$170,000 each from April 1, 1957-1971, inclusive. The certificates are to be secured by 30 new box cars costing approximately \$3,193,780.

Trustee Under Indenture—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed trustee, registrar and paying agent under the indenture dated Jan. 1, 1955 covering an issue of \$100,577,000 principal amount of 5% income debentures due Jan. 1, 2015.—V. 183, p. 1368.

Mohawk Silica Co., Cincinnati, Ohio—Files—

The company on March 8 filed a letter of notification with the SEC covering 3,000 shares of 8% cumulative convertible preferred stock to be offered at par (\$50 per share) and 3,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to pay for expenses incident to development of silica deposits.—V. 182, p. 1570.

Moida Uranium & Exploration Corp., Dillon, Mont.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to pay for expenses incident to mining operations.

Monsanto Chemical Co.—Stock Option Plan—

The 1955 Employees' Stock Plan for approximately 18,400 hourly and salaried employees of this company and its domestic subsidiaries—and

for its associated companies, if permitted by both parent companies—has been submitted to shareholders in a proxy statement mailed on March 13.

If approved by shareholders at their annual meeting April 12, the plan will offer eligible employees three-year stock options on a maximum of 400,000 shares of common stock. The plan would become effective on a date later this year to be fixed by the board of directors and would terminate on Sept. 30, 1959. On the effective date, each eligible employee would be granted an option to purchase a number of shares, which at the purchase price, would equal up to 30% of his base pay at that time computed on an annual basis. Purchase price would be 95% of the average selling price of the stock on the effective date. Employees would have 40 days from the effective date to decide on participation.

Through monthly payroll deductions, employees taking part in the plan would build a fund toward the purchase of optioned stock. Interest of 3 1/2% per annum would be credited to each employee's stock account on Dec. 31 each year. During the months of September, 1957; March, 1958; September, 1958; March, 1959; and September, 1959, each employee would be able to exercise his option for not more than the number of shares of stock which could be purchased at the option price by the credit balance then in his option account.

Participation in the plan will not bind employees to exercise their options and employees may reduce the amount of payroll deductions or withdraw all or any part of their credit balances, or both.—V. 183, p. 1233.

Montrose Chemical Co., Newark, N. J.—Registers With Securities and Exchange Commission—

This company on March 15 filed a registration statement with the SEC covering 594,320 shares of its \$1 par common stock. These are outstanding shares which are to be offered for public sale by the present holders thereof. The offering price is to be \$9 per share and the underwriting commission 90c per share. Van Aalst, Noel & Co. is named as the principal underwriter.

The prospectus lists 10 selling stockholders, whose aggregate stockholdings amount to 950,000 shares, or 103% of the outstanding common stock. Pincus Rothberg, President and General Manager, and Benjamin L. Rothberg, Vice-President and Assistant General Manager, hold the largest blocks, 333,050 and 299,250 shares, respectively; and they are sellers of the largest blocks, 181,830 and 179,550 shares, respectively. As trustee under trust instruments for the respective benefits of his children, Benjamin L. Rothberg is also selling an additional 38,000 shares held under such trust instruments. Another 61,560 shares are being sold by R. W. Greiff & Co., Inc., 17,100 by Samuel Rotrosen, Secretary, Treasurer and Comptroller, 62,700 by Miriam Rotrosen, 14,250 by R. H. de Greiff, 1,140 by Lillian de Greiff, 15,390 by Ira Vandewater, and 22,800 by Samuel Rotrosen, as Trustee under trust instruments for the respective benefits of his children.

Murdock Acceptance Corp.—Stock Offered—An under-

writing group, headed by Equitable Securities Corp. and Burlington-Schas & Co., on March 15 publicly offered 50,000 shares of common stock (par \$5) at \$16.50 per share. This offering was not made to residents in New York State.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes, including reduction of bank loans and for expansion.

BUSINESS—The corporation and its subsidiaries are engaged in auto sales financing, direct loans, etc., and the writing of insurance in connection with its financing activities. Offices are located in Memphis, Nashville and Jackson, Tenn.; Jackson, Meridian and Tupelo, Miss.; and Little Rock, Ark.

UNDERWRITERS—Also associated in the offering were J. C. Bradford & Co.; Mid-South Securities Co.; Herman Bensdorf & Co.; James N. Reddock & Co.; Lettich & Ross; Goodbody & Co.; Rader, Wilder & Co.; Sternberger & Co.; Gordon Meeks & Co.; Memphis Securities Co.; and M. A. Saunders & Co., Inc.—V. 183, p. 955.

Mutual Investment Fund, Inc. (N. Y.)—Registers With Securities and Exchange Commission—

The corporation on March 15 filed with the SEC an amendment to its registration statement covering 500,000 additional shares of capital stock (par \$1).—V. 183, p. 888.

Narragansett Electric Co. — Bonds Offered — White,

Weld & Co. and associates on March 23 offered \$10,000,000 of first mortgage bonds, series E, 3 1/2%, due March 1, 1985, at 102.44% and accrued interest, to yield 3.37%. The underwriters won award of the bonds at competitive sale on March 22 on a bid of 101.7999%.

Other bids for the bonds as 3 1/2% were received from Halsey, Stuart & Co., Inc., 101.45; Salomon Bros. & Hutzler, 101.177, and Lehman Bros. and Goldman, Sachs & Co. (jointly), 101.109.

The series E bonds will be redeemable at general redemption prices ranging from 105.44% to par, and at special redemption prices declining from 102.44% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to the payment of short-term indebtedness, incurred in connection with the company's construction program, and any balance will be used to reimburse the company treasury for property additions.

BUSINESS—This company, a subsidiary of New England Electric System, is engaged principally in the generation, purchase and sale of electricity, and to a minor extent, the distribution and sale of natural gas. The company's business is conducted entirely within the State of Rhode Island. Electric service is provided in 27 cities and towns in a territory having an area of about 870 square miles and an aggregate population of about 544,000, and including the cities of Providence, Cranston and Warwick. Natural gas is supplied in Warren, Bristol and Westerly, an area of 46 square miles with a population of 33,200.

EARNINGS—For the year 1955, the company had gross operating revenues of \$33,452,179 and net income of \$3,681,773.

UNDERWRITERS—Other members of the underwriting group include: Hallgarten & Co.; Francis I. duPont & Co.; Wood, Struthers & Co.; William Blair & Co.; The Ohio Co.; Putnam & Co. and Burns Bros. & Denton Inc.—V. 183, p. 1369.

National Bellas Hess, Inc. (& Subs.)—Earnings—

	1956	1955
Six Months Ended Jan. 31—		
Net sales.....	\$24,979,897	\$21,533,987
Inc. before Fed. (and possessions) taxes on inc.....	1,177,682	724,543
Prov. for Fed. (and possessions) taxes on inc.....	518,180	305,525

Net profits.....\$659,522

Earnings per common share.....\$0.26

George Marks, President, on March 14 said: "For a number of years the company has been vigorously contesting an attempted assessment of alleged deficiencies in Excess Profits taxes for the fiscal years 1944 and 1945. Had the Government prevailed it would have required payment of approximately \$400,000, exclusive of interest."

"The company's position has been upheld by the courts, and the litigation successfully concluded. The contingent liability previously noted in the company's annual reports is now eliminated; a reserve for contingencies of \$500,000 has been restored to surplus. Neither the claim of the Government for such deficiencies, nor its elimination by the successful termination of the litigation, affected the operating results for the periods shown above."

"With present mail order and retail sales still showing an upward trend, maintenance of good sales volume and profit performance is anticipated."—V. 178, p. 1373.

National Can Corp.—To Establish New Plant—

This corporation will shortly open a new plant for lithographing, coating and lacquering tin plate to be located at 1931 North Cornell Avenue, Melrose Park, Ill., a suburb of Chicago, Robert S. Solinsky, President, announced on March 22.

Mr. Solinsky stated that National has purchased all of the metal decorating equipment formerly operated by Benjamin Wolff Co. and will install additional modern decorating equipment in this plant. V. 182, p. 2792.

National Gypsum Co.—New Plant in Canada—

Melvin H. Baker, Board Chairman, in an announcement issued on March 16 revealed that development work will begin soon on a new multi-million dollar asbestos mine and plant at Thetford Mines, 75 miles southwest of Quebec, Canada.

The announcement said, "The new mine and plant will supply asbestos fibre to this company's three asbestos-cement plants at Millington, N. J.; St. Louis, Mo.; and New Orleans, La."

The company last year purchased a tract of land from Bell Asbestos Mines Ltd., a subsidiary of Turner-Newall, London. The company since has acquired additional land and now owns a 500-acre tract.

National Gypsum Co. has two other Canadian operations. It operates what is considered to be one of the largest gypsum mining developments in North America at Halifax, Nova Scotia, and has a paint products plant at Montreal. It has 37 plants in the United States and is one of the largest manufacturers of building products in the world.

The communique disclosed that the new mine and plant will be operated under the name of National Asbestos Mines Ltd., a wholly owned subsidiary of National Gypsum Co.

The announcement describes the new development as a "major mining operation." It will be located five miles east of Thetford Mines. The acquisition, according to the announcement, continues National Gypsum's policy of obtaining reserves of its basic raw materials. The new deposit is expected to reduce the company's costs and improve its market position.

Robert S. Coleman, Manager of the new operation, said that the new plant will produce fibre primarily for National Gypsum Co. and will sell some other grades as they are available.

The announcement revealed that the project is expected to be completed in 1958. Service buildings and roads will be constructed this year. Development work on the mine will be started either late this year or early next year.—V. 183, p. 1112.

National Research Corp.—Current Sales and Backlog Up One Hundred Percent—

Richard S. Morse, President, in discussing 1955 operations and plans for 1956, said:

"The financial position of the company remains strong despite a net loss of \$337,381. During the first quarter of 1956, gross revenues are estimated at about \$2,000,000, a 100% increase over the same period a year ago. The present backlog of orders in our Equipment Division is also approximately twice the level of a year ago.

"NRC Metals Corp. has been formed as a wholly-owned subsidiary to produce and market rare metals which have been developed to an advanced stage. It has recently submitted a bid to the Atomic Energy Commission for the supply of a substantial share of the zirconium requirements for nuclear powered generating stations and ships. Zirconium, with its unique nuclear properties is essential to reactor construction. Its importance corresponds to that of copper to the electrical industry.

"Negotiations for a long-term joint research venture have been completed with Crown Cork & Seal Co. of Baltimore. The objective of the program will be to develop a process to permit the substitution of the low cost readily available aluminum for high cost tin currently employed in the manufacture of tin plate for food and other containers."—V. 183, p. 1113.

New England Electric System—Registers With SEC—

This corporation on March 19 filed a registration statement with the SEC covering 834,976 common shares (\$1 par).

The company proposes to offer the shares for subscription by holders of outstanding common shares on the basis of one additional share for each 12 shares held. The record date, subscription price and underwriting terms (to be determined by competitive bidding) are to be supplied by amendment.

Net proceeds are to be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries, either through loans to the subsidiaries or purchases of additional shares of their capital stocks, any balance to be used for general corporate purposes of NEES. Based on present plans, the subsidiaries' construction budgets aggregate about \$125,000,000 for the years 1956, 1957 and 1958.—V. 183, p. 1369.

New England Telephone & Telegraph Co.—Earnings

	1956	1955
Month of January—		
Operating revenues	\$24,807,532	\$22,163,526
Operating expenses	18,262,534	16,532,825
Federal income taxes	2,063,354	1,688,244
Other operating taxes	1,765,364	1,551,185

Net operating income	\$2,716,280	\$2,391,272
Net after charges	2,119,019	1,782,404

—V. 183, p. 1113.

New Orleans Public Service Inc.—Earnings Increased

	1956	1955
12 Months Ended Jan. 31—		
Operating revenues	\$44,358,370	\$42,785,230
Operating expenses	25,399,703	24,806,492
Federal taxes	3,757,990	3,448,888
Other direct taxes	5,231,736	4,988,466
Property ret. reserve appropriations	4,325,000	4,125,000

Net operating revenue	\$5,643,941	\$5,416,384
Other income (net)	170,028	149,982

Gross income	\$5,813,969	\$5,566,366
Interest on mortgage bonds	1,785,876	1,616,440
Other interest and deductions	312,349	298,637

Net income	\$3,715,744	\$3,651,289
Dividends applicable to preferred stock	369,541	369,541

Balance	\$3,346,203	\$3,281,748
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—V. 183, p. 211.

New York Central RR.—Earnings—

	1956	1955
Month of January—		
Railway operating revenue	\$64,982,347	\$58,565,517
Railway operating expenses	\$2,091,439	\$4,558,546

Net revenue from railway operations	\$12,890,908	\$12,006,971
Net railway operating income	4,307,911	5,001,370

Public Relations Director Appointed—

Robert S. Eisenhauer has been appointed to the newly-created position of Director of Public Relations of this railroad, effective April 2. Thomas J. Deegan, Jr., Vice-President-staff, announced on March 19.

Mr. Eisenhauer previously served as Director of public relations and advertising for Chesapeake Industries, Inc. In his new position, he will be responsible for present and expanding community, press, radio TV and special services. His headquarters will be New York.

To Revamp and Streamline Freight Yard Facilities—

The New York Central RR. on March 20 disclosed plans for re-vamping and streamlining freight yard facilities throughout the System.

Alfred E. Perlman, President, revealed the railroad plans to spend more than \$25,000,000 to overhaul three major freight yards, at Buffalo, N. Y.; Youngstown, Ohio, and Elkhart, Ind.

Comparable projects are contemplated for other existing freight facilities as part of the railroad's long-range modernization program, Mr. Perlman added.

The Youngstown and Elkhart projects are still under study. Construction of the new \$10,559,000 electronically-controlled Buffalo classification yard is scheduled to begin within the next two or three weeks.

The latter project is expected to pay for itself in less than two years, Mr. Perlman pointed out, noting that salvage operations will defray the cost of new construction by an estimated \$4,454,000, reducing the net cost of the project to \$6,105,000.

The sweeping overhaul of freight facilities in Buffalo and nearby Gardenville will also slash operating expenses by nearly \$4,500,000 every year, and will save shippers an estimated 225,000 car-days a year, Mr. Perlman predicted.

Increased efficiency of operation will also permit the railroad to release more than 10 locomotives for other duty, he said.

Additional advantages to be gained from the retirement of un-

necessary and outmoded equipment will be: freeing approximately 300 acres of real estate for industrial development; important savings in maintenance costs; and cutting by two-thirds present time on freight car handling.—V. 183, p. 1369.

New York, Chicago & St. Louis RR.—Earnings Up—

	1956—Month—Feb. 29—	1955—Month—Feb. 29—	1956—2 Mos.—Feb. 29—	1955—2 Mos.—Feb. 29—
Gross income	\$13,921,362	\$11,418,392	\$27,919,973	\$23,050,577
U. S. income taxes	1,227,000	710,000	2,364,000	1,489,000
Other ry. tax accruals	840,459	720,673	1,667,615	1,505,865
Net ry. oper. income	1,743,374	1,333,234	3,442,352	2,550,017
Net income	1,312,141	827,347	2,579,043	1,734,802
Earnings per com. share	\$0.64	\$0.33	\$1.26	\$0.69

—V. 183, p. 1233.

New York, New Haven and Hartford RR.—Earnings

	1956	1955
Month of January—		
Railway operating revenues	\$12,783,914	\$12,143,819
Railway operating expenses	11,714,882	9,757,446

Net revenue from railway operations	\$1,069,032	\$2,386,373
Net railway operating income	\$1,272,716	\$02,683

* Debit.—V. 183, p. 1369.

New York State Electric & Gas Corp.—Earnings Up—

This corporation on March 21 reported that the balance of net income available for common stock was \$2.81 a share for the 12 months ended Feb. 29, 1956, compared with \$2.59 a share for the 12 months ended Feb. 28, 1955. These earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at Feb. 29, 1956, which includes 303,407 shares issued in November, 1955, and the 3,034,068 shares outstanding at Feb. 28, 1955.

Gross revenues were \$78,367,778 for the 12 months ended Feb. 29, 1956, as compared to \$73,543,144 for the 1955 period.

Net income after fixed charges and before dividends on preferred stock was \$10,960,355 for the 12 months ended Feb. 29, 1956 as compared to \$9,448,304 for the previous 12 months period.—V. 183, p. 996.

New York Telephone Co.—Bids March 27—

The company will up to 11 a.m. (EST) on March 27, at Room 1600, 140 West Street, New York, N. Y., receive bids for the purchase from it of \$55,000,000 of refunding mortgage bonds, series I, due April 1, 1996.—V. 183, p. 1369.

Northern Illinois Gas Co.—Plans Bond Financing—

This company plans to finance part of its \$74,000,000 construction program through sale of \$15,000,000 of 25-year first mortgage bonds, Marvin Chandler, President, said on March 21.

A registration statement covering the proposed offering is expected to be filed around the middle of April with competitive bids for the loan to be received about May 16.

Secondary Offering—A secondary offering of 34,000 shares of common stock (par \$5) was made on March 20 by Merrill Lynch, Pierce, Fenner & Beane at \$20.37¹⁴ per share, with a dealer's discount of 40 cents per share. It was oversubscribed.—V. 183, p. 211.

Northern Ohio Telephone Co.—Stock Offered—

The company announced on March 16 that it was offering its common stockholders of record March 15 the right to subscribe on or before March 26 for 70,290 additional shares of common stock (par \$10) at \$32 per share on the basis of one new share for each five shares held. The offering is underwritten by a group of underwriters headed by Hayden, Miller & Co.; McDonald & Co.; Merrill, Turben & Co., and Lawrence Cook & Co. (all of Cleveland, Ohio).

The net proceeds are to be used to reimburse the company's treasury for additions and betterments made to property.—V. 183, p. 1113.

Ohio Match Co.—To Acquire Hunt Foods—

Proposed acquisition by this company of stock of Hunt Foods, Inc. has been submitted for approval to Ohio stockholders, it was announced on March 19.

Under the terms of the transaction Hunt would become a subsidiary of Ohio. Based on operations in 1955, combined sales of the two companies amounted to \$107,398,260 and their combined net income was \$4,268,361.

The proposed transaction, to be voted upon April 10, calls for the offering of one share of \$100 par value Ohio 5% preferred stock for 10 shares of \$10 par value Hunt 5% preference stock and an exchange of common on the basis of two shares of Ohio for one share of Hunt. As an alternative, Hunt common stockholders would be given an opportunity to accept one share of Ohio common together with one-fifth share of Ohio preferred for each share of Hunt common. The amount of Ohio preferred available for this alternative is limited to 18,302 shares.

For the exchange to be effective, the offer must be accepted by holders of at least 80% of Hunt voting stock and at least 80% of all other classes of Hunt stock.—V. 183, p. 1234.

Ohio Oil Co.—To Sell Uranium Concentrates—

This company, in association with Arthur E. Pew, Jr. of Philadelphia, Pa., has concluded arrangements with the U. S. Atomic Energy Commission looking toward the sale of uranium concentrates by the associates to the ACE, J. C. Donnell II, President, announced on March 9.

In the first venture of its kind to be conducted by private enterprise, the associates propose to produce the uranium concentrate from uraniumiferous lignite ores which are known to exist in the western part of North and South Dakota. The lignites cannot be economically treated, however, by the metallurgical techniques applied to standard uranium ores such as those found in the Colorado Plateau area.

The associates have conducted considerable research, through the Catalytic Construction Co., toward developing an economic process for recovery of uranium from the lignites. Further development of the process will be conducted in a pilot plant at the Colorado School of Mines. The associates have retained Catalytic Construction Co. to proceed with pilot plant operations.

Depending on the pilot plant results and determination of ore reserves, the associates will decide whether or not to construct a mill. Mr. Donnell said. If the decision is favorable, they will then enter into final negotiations with the Atomic Energy Commission for the sale of the uranium concentrates.

The associates estimate that the mill, if it is constructed, may begin operations in the fall of 1957. It will not only process ores which are under the associates' control, but also will provide a market for amenable lignites mined by other private interests in the area.

The company has been associated with M. Pew for the past year in an exploration program for uranium in North Dakota and South Dakota.—V. 183, p. 888.

Pabco Products, Inc.—Sales and Earnings Up—

This corporation and its wholly-owned subsidiary, Fibreboard Products Inc., for the year ended Dec. 31, 1955, reported pro forma net profit of \$5,807,649 equal after preferred dividends to \$3.78 on the 1,513,108 shares of Pabco common stock outstanding, William L. Keady, President, announced on March 15.

The report of Pabco's operations also discloses that these earnings exclude a profit of \$2,025,016 after taxes realized by Fibreboard from the sale of two subsidiaries, as well as net profits of \$339,471 from the operations of these subsidiaries from Jan. 1 to June 30, 1955, the date of sale.

Consolidated pro forma net sales in the calendar year were \$122,736,278, excluding sales of \$1,964,148 of the subsidiaries sold. Comparative pro forma results of prior years are not available. Reconstructed, however, on a calendar year basis, sales and earnings of each company increased in 1955 over 1954.

Pabco's sales rose to \$32,506,530 in 1955 from \$29,658,728 in 1954 and Fibreboard's sales advanced to \$5,872,032 from \$8,061,488. Pabco's

profit after taxes, including dividends from Fibreboard, increased to \$2,233,300 in 1955 from \$1,555,960 and Fibreboard's profit after taxes rose to \$6,177,044 from \$5,893,791.

The pro forma balance sheet, adjusted to reflect completion of the plan under which Fibreboard was acquired and additional long-term borrowings were made, showed consolidated net working capital of \$37,947,849 at the year-end, a current ratio of 5.58 to one and book value of \$29.48 per common share.

Pabco stockholders will vote April 12 on a proposal to change the company's name to Fibreboard Paper Products Corp. It is felt that since 75% of the combined sales and an even larger percentage of the combined profits are from the sale of paperboard products, the name Pabco Products is no longer truly descriptive. However, in order to retain the good will associated with the Pabco name in the building materials and hard-surface floor covering fields, the Pabco trade mark will continue to be used in connection with the products.—V. 183, p. 409.

Pacific Coast Aggregates, Inc.—Acquisition—

It was announced on March 15 that the sale to this corporation of the operating assets of Santa Cruz Portland Cement Co. was negotiated by Schwabacher & Co. of San Francisco, Calif., and New York, N. Y. (See also V. 183, p. 1234).—V. 183, p. 1370.

Pacific Finance Corp. (Calif.)—Securities Placed Privately—

Maxwell C. King, President, on March 16 announced that the company has placed privately with Investors Diversified Services, Inc. an issue of \$6,000,000 4 1/4% non-convertible preferred stock and with Investors Mutual Inc. an issue of \$4,000,000 4 1/2% capital debentures. Both issues will be paid off through 12-year sinking fund arrangements.

The proceeds from the sale of the preferred stock and the debentures will be used to provide additional working capital for the company's expanding operations, continuing from last year's record totals, Mr. King said.

The corporation, with headquarters in Los Angeles, Calif., is engaged in the automobile sales financing, consumer loan and insurance business. In business since 1920, the corporation operates over 290 offices in 20 states and Canada.—V. 183, p. 775.

Pacific Gas & Electric Co.—Bonds Offered—

Blyth & Co., Inc., headed an underwriting group which offered publicly on March 21, \$25,000,000 of 3 3/4% first and refunding mortgage bonds, series Z, due Dec. 1, 1988. The bonds were awarded to the underwriting group at competitive sale March 20 on a bid of 100.559% for the indicated coupon, and were reoffered at 101 1/8% and accrued interest to yield 3.32% to maturity.

Two other bids were received as follows: The First Boston Corp. 100.179, and Halsey, Stuart & Co. Inc., 100.0719, both for 3 3/4%.

The bonds will be redeemable, in whole or in part, at prices starting at 104 1/4% and declining annually.

PROCEEDS—Net proceeds from the sale will go toward the company's 1956-1957 construction program which calls for an expenditure of about \$290,000,000. Following the sale, the company plans to retire its short-term bank loans totaling \$25,000,000.

BUSINESS—Company furnishes electric and gas service throughout north and central California, which has an estimated population of about 6,250,000. On Dec. 31, 1955, the company had 1,692,997 electric customers and 1,406,722 gas customers.

EARNINGS—In 1955, gross operating revenue totaled \$443,499,555, compared with \$366,244,192 in 1954. Net income for 1955 was \$71,034,814; for 1954 it totaled \$63,039,149.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First & Refunding Mortgage bonds—\$1,000,000,000		
Ser. I 3 1/2% bonds due June 1, 1966		\$927,000
Ser. J 3% bonds due Dec. 1, 1970		18,669,000
Ser. K 3% bonds due June 1, 1971		23,839,000
Ser. L 3% bonds due June 1, 1974		109,548,000
Ser. M 3% bonds due Dec. 1, 1979		77,975,000
Ser. N 3% bonds due Dec. 1, 1977		48,182,000
Ser. O 3% bonds due Dec. 1, 1975		9,600,000
Ser. P 2 3/4% bonds due June 1, 1981		24,038,000
Ser. Q 2 7/8% bonds due Dec. 1, 1980		67,434,000
Ser. R 3 1/4% bonds due June 1, 1982		69,150,000
Ser. S 3% bonds due June 1, 1983		74,774,000
Ser. T 2 7/8% bonds due June 1, 1976		77,475,000
Ser. U 3% bonds due Dec. 1, 1985		46,675,000
Ser. W 3 1/4% bonds due Dec. 1, 1984		55,807,000
Ser. X 3 1/4% bonds due June 1, 1984		60,950,000
Ser. Y 3% bonds due Dec. 1, 1987		44,975,000
Ser. Z bonds due Dec. 1, 1988		25,000,000
First pfd. stock, cumulative (par \$25)—		
6% first preferred stock	4,211,662 shs.	4,211,662 shs.
5 1/2% first preferred stock	1,173,163 shs.	1,173,163 shs.
5% first preferred stock	400,000 shs.	400,000 shs.
5% redeemable first pfd. stock	2,860,977 shs.	2,860,977 shs.
5% redem. first pfd. stock, series A	1,750,000 shs.	1,719,388 shs.
4.80% redem. first preferred stock	1,517,375 shs.	1,517,375 shs.
4.50% redem. first preferred stock	1,000,000 shs.	1,000,000 shs.
4.36% redem. first preferred stock	1,000,000 shs.	1,000,000 shs.
Redeemable first preferred stock (unclassified in series)	6,036,823 shs.	None
Common stock (par \$25)	20,000,000 shs.	16,255,811 shs.

"The board of directors may from time to time increase the amount authorized. Company employees had agreements with the company on Dec. 31, 1955, for the purchase on an instalment basis of 134,469 shares of 4.50% redeemable first preferred stock. The company will issue on Nov. 1, 1956, such number of shares of said stock as is necessary to complete the agreements then in effect.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the series Z bonds:

Blyth & Co., Inc.	\$2,000,000	W. E. Hutton & Co.	\$500,000
Eastman, Dillon & Co.	1,400,000	Lee Higginson Corp.	500,000
Glore, Forgan & Co.	1,400,000	Paine, Webber, Jackson	500,000
Goldman, Sachs & Co.	1,400,000	& Curtis	500,000
Harriman Ripley & Co., Inc.	1,400,000	Shields & Co.	500,000
Kidder, Peabody & Co.	1,400,000	Spencer Trask & Co.	500,000
Kuhn, Loeb & Co.	1,400,000	Robert W. Baird & Co., Inc.	300,000
Lazard Freres & Co.	1,400,000	The Illinois Co. Inc.	300,000
Lehman Brothers	1,400,000	McCormick & Co.	300,000
Merrill Lynch, Pierce, Fenner & Beane	1,400,000	McDonald & Co.	300,000
Morgan Stanley & Co.	1,400,000	Schwabacher & Co.	300,000
F. S. Moseley & Co.	1,400,000	Elworthy & Co.	200,000
Dean Witter & Co.	1,400,000	First California Co.	200,000
Central Republic Co. (Inc.)	500,000	Hill Richards & Co.	200,000
Hornblower & Weeks	500,000	Pacific Northwest Co.	200,000
		William R. Staats & Co.	200,0

Pacific Telephone & Telegraph Co.—Earnings—

Month of January—	1956	1955
Operating revenues	\$61,938,704	\$55,745,692
Operating expenses	43,665,534	37,093,582
Federal income taxes	5,367,000	6,094,000
Other operating taxes	5,487,023	4,782,274
Net operating income	\$7,419,147	\$7,775,836
Net after charges	6,027,227	6,339,564

—V. 183, p. 1234.

Page-Hersey Tubes, Ltd. (Canada)—Debentures Offered—A. E. Ames & Co., Ltd., Toronto, Canada, on March 15 publicly offered \$6,000,000 4½% sinking fund debentures due April 1, 1971, at par.

The net proceeds are to be used for general corporate purposes. Giving effect to the new financing, there will be outstanding \$10,233,000 of debentures, of which \$4,233,000 mature in 1965.—V. 171, p. 1787.

Panhandle Eastern Pipe Line Co.—New Pipeline Facilities Approved—Proposal to Export Natural Gas to Canada Denied—

A Federal Power Commission Presiding Examiner on March 6 filed a decision, subject to review by the Commission, granting permanent certificates to this company for pipeline facilities estimated to cost \$39,963,053 and designed to increase the company's system capacity in the Midwest by 275 million cubic feet of gas per day. Most of the facilities have already been constructed and are in operation under temporary certificates issued by the FPC.

The decision, filed by Presiding Examiner Howell Purdue, denies, however, a proposal by Panhandle to export up to 15½ billion cubic feet of gas per year to Union Gas Co. of Canada. Mr. Purdue said, among other things, that the proposed export would impair the ability of Panhandle and Trunkline Gas Company, of Houston, Tex., to render adequate service to their customers in the United States. Trunkline supplies part of Panhandle's natural gas requirements. Panhandle serves markets in Kansas, Indiana, Missouri, Ohio, Illinois, and Michigan.

Mr. Purdue's decision also grants a permanent certificate to Trunkline for the construction of facilities, estimated to cost \$17,686,000, to increase its system capacity by 85 million cubic feet per day to a new total of 375 million cubic feet of gas daily. This project includes 24.3 miles of pipeline and 56,700 horsepower in compressor capacity. The FPC last June granted temporary authorization to Trunkline to construct these facilities and in October issued a temporary certificate for their operation.

The combined Panhandle-Trunkline systems' maximum day capacity with the facilities authorized by the Examiner's decision will be adequate to supply 1,255,202,000 cubic feet of gas per day.

In all, the decision covers 25 separate proceedings which were consolidated by the FPC for hearings held for a total of 68 days between Jan. 4 and Oct. 10, 1955. In addition to the Panhandle and Trunkline construction projects and the export proposal, the proceedings include 19 applications by companies, communities and a utility district seeking natural gas service from Panhandle or Trunkline.

The certificates which the Presiding Examiner ordered issued to Panhandle cover:

(1) The construction of 6,000 horsepower in compressor capacity and 32 miles of pipeline at a cost of \$3,222,638.

(2) 255 miles of pipeline, 16,000 horsepower in compressor capacity, facilities to increase the capacity of 10 separate lateral lines, and "re-piping facilities" in a number of compressor stations, all at a total estimated cost of \$33,026,415 (Docket G-2433). The "re-piping facilities" were constructed by Panhandle without FPC authorization, but Presiding Examiner Purdue ruled that a certificate is required for their operation. The authorization covering the enlargement of the 10 laterals was conditioned to require Panhandle to supply increased volumes of gas to meet the requirements of Central West Utility Co., of Kansas City, Mo., which is served from Panhandle's Liberty lateral in Missouri. Panhandle now supplies Central West with 5,540,000 cubic feet per day, and the decision requires that this be increased to make available 12 million cubic feet daily. The Presiding Examiner indicated that he was including this condition to eliminate and prevent undue preference and prejudice and unreasonable differences in service and facilities between the Liberty lateral and the 10 laterals which Panhandle was authorized to enlarge.

(3) The installation of 16,000 horsepower at three compressor stations, at an estimated cost of \$3,714,000.

The decision was subject to review by the Commission, either upon appeal by parties to the proceedings within 20 days or upon the FPC's own motion within 10 days thereafter. If no review is initiated, the decision will become final at the end of this 30-day period.—V. 182, p. 2134.

Paramount Pictures Corp.—Earnings Increased—

Barney Balaban, President, reports estimated earnings of the corporation and its share of the earnings of consolidated domestic and Canadian subsidiaries for the year ended Dec. 31, 1955 at \$9,708,000 after provision for United States and Canadian income taxes. These earnings include profit on sale of film shorts and adjustment of investment in affiliated company of approximately \$283,000. These estimated earnings, including such profit on sale of film shorts, etc., represent \$4.49 per share and, excluding such profit, \$4.36 per share on the 2,161,716 shares outstanding and in the hands of the public as of that date. The comparative consolidated earnings for the year 1954 were estimated at \$9,003,000 and included net profit on sales and adjustment of investments in subsidiary and affiliated companies of approximately \$832,000 (after deducting applicable income taxes). The earnings including such net profit represented \$4.10 per share, and excluding the net profit \$3.72 per share on the 2,195,027 shares then outstanding.

Consolidated earnings for the fourth quarter ended Dec. 31, 1955 after taxes are estimated at \$2,028,000. These earnings include profit on sale of film shorts and adjustment of investment in affiliated company of approximately \$283,000. These estimated earnings including this profit represent 94 cents per share and excluding this profit 81 cents per share. The comparative consolidated earnings for the quarter ended Jan. 1, 1955 were estimated at \$2,613,000 or \$1.19 per share; no corresponding non-recurring profit was realized in the same period of 1954.—V. 183, p. 1113.

Peninsular Telephone Co.—Stock Offered—The company is offering to the holders of its common stock rights to subscribe at \$36 per share for \$139,844 shares of additional common stock (no par) at the rate of one share for five shares held of record on March 21, 1956. The subscription rights will expire at 3:30 p.m. (EST) on April 5, 1956. The offering is being underwritten by a group of investment firms headed jointly by Morgan Stanley & Co. and Coggeshall & Hicks. Certain officers and employees of the company will have the privilege of subscribing pro rata at \$36 per share for any shares not taken through the exercise of rights.

PROCEEDS—The company will apply the proceeds of the sale to its continuing construction program and the repayment of \$5,000,000 of bank loans. To provide for increasing demands for service the company is budgeting approximately \$19,800,000 for construction in 1956, covering substantial additions to central office facilities and connecting lines and distribution equipment.

BUSINESS—From Dec. 31, 1954 to Dec. 31, 1955 the number of installed telephones increased from 232,000 to 259,000 all of which are dial. Its 10 largest exchanges are Tampa, St. Petersburg, Clearwater, Lakeland, Sarasota, Bradenton, Winter Haven, Plant City, Bartow and Lake Wales.

DIVIDENDS—A quarterly dividend of 45 cents per share on the common stocks has been declared payable April 1, 1956 to stockholders of record March 9, 1956. This dividend will not be payable on the new shares being offered to common stockholders.

EARNINGS—During the five years 1951-1955 operating revenues increased from \$10,817,236 to \$19,001,499 and net income after preferred dividends from \$1,095,979 to \$2,254,949. The 1955 net income was equal to \$2.38 per share of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2½% series A, due Nov. 1, 1980	Unlimited	\$8,500,000
3¼% series B, due May 1, 1981	\$3,500,000	3,500,000
4% series C, due July 1, 1983	6,000,000	6,000,000
3.20% series D, due Oct. 1, 1984	5,000,000	5,000,000
Sundry indebtedness		14,871
Cumulative preferred stock (par \$25)	*1,000,000 shs.	
\$1. cumulative preferred stock		80,000 shs.
\$1.32 cumulative preferred stock		100,000 shs.
\$1.30 cumulative preferred stock		160,000 shs.
Common stock (without par value)	2,000,000 shs.	\$1,139,064 shs.

*340,000 shares of the cumulative preferred stock have been serially classified and are presently outstanding. The remaining 660,000 shares are subject to classification and issue pursuant to resolution of the board of directors.

Excludes three shares reserved for redemption of scrip certificates. **UNDERWRITERS—**The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, the percentage set forth below of the shares of additional common stock which are not subscribed for either by the exercise of rights or under the offer to certain officers and employees:

	%		%
Morgan Stanley & Co.	27½	A. M. Kidder & Co.	4½
Coggeshall & Hicks	12½	Carolina Securities Corp.	2½
Merrill Lynch, Pierce, Fenner & Beane	12½	Childress & Co.	2½
G. H. Walker & Co.	12½	Courts & Co.	2½
Bache & Co.	4½	Beil & Hough, Inc.	1½
Drexel & Co.	4½	Johnson, Lane, Space & Co., Inc.	1¾
Francis I. du Pont & Co.	4½	Louis C. McClure & Co.	1¾
Goodbody & Co.	4½		

—V. 183, p. 1370.

Pennsylvania Glass Sand Corp.—Earnings Higher—

The corporation reported consolidated net income of \$2,254,189 for 1955 after all charges and provision of \$1,237,047 for Federal and State income taxes. The 1955 earnings were equal to \$2.90 per share on the 778,635 shares of common stock outstanding at Dec. 31, 1955, after giving effect to the 10% stock dividend paid in December, 1955.

Consolidated net income for 1954 was \$2,010,517 after all charges and provision of \$929,738 for Federal and State income taxes, equal to \$2.43 per common share.—V. 182, p. 656.

Pennsylvania RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$77,998,336	\$69,579,506	\$72,291,511	\$85,411,652
Net from railway	11,560,930	11,938,400	8,176,950	13,850,877
Net ry. oper. income	2,957,306	4,543,366	402,749	5,967,158

—V. 183, p. 1370.

Pennsylvania RR.—To Build Pipeline—

An application by this company, proposing the construction of facilities in Andrews County, Tex., to enable it to transport into its pipeline system an additional 25 million cubic feet of natural gas per day, has been accepted for filing, the Federal Power Commission announced on March 7.

The company is proposing to build 19 miles of 16-inch pipeline and a 6,750 horsepower compressor station to receive and transport the gas, which will be purchased from Phillips Petroleum Co. Estimated cost of the construction is \$2,789,500. Permian operates a pipeline system in Texas and New Mexico for the transportation of natural gas which is sold to Northern Natural Gas Company, of Omaha, Neb., for resale.—V. 178, p. 1163.

(Chas.) Pfizer & Co., Inc.—Sales and Earnings Up—

Sales and net earnings for 1955 were the highest on record, according to the company.

Consolidated sales of \$163,794,654 were 13% above the \$145,238,625 reported in 1954 while net earnings rose from \$15,200,871 to \$15,326,967. Earnings for 1955 were equivalent to \$2.94 per share on 4,959,902 shares outstanding compared with \$2.95 on 4,900,871 shares in 1954.

The company reported profits before taxes had increased 16% from \$22,900,871 to \$26,570,967.

The company announced that it would construct an addition to its organic chemical production and refining facilities at Groton, Conn. Scheduled for completion in 1957, the new addition will significantly increase the capacity for the company's growing line of drugs and chemicals made by organic synthesis.

An addition planned for its Terre Haute, Ind., plant will more than double feed capacity, the company reported. New branch offices and distribution centers, scheduled for completion this year, are being constructed in Portland, Ore., and Chicago, Ill.

Capital expenditures in 1955 aggregated \$3,700,000. Several expansion projects are in the planning stage, the report asserted, but shareholders were advised that new financing is not anticipated.

Cash and marketable securities were up more than \$4,000,000 to a total of \$17,922,439, the report showed. Working capital at the end of the year was \$63,384,110, an increase of approximately \$8,500,000.—V. 183, p. 1113.

Philadelphia & Reading Corp. (& Subs.)—Earnings, etc.—

Period End. Dec. 31—	1955—3 Mos.—1954	1955—12 Mos.—1954
Net sales	\$17,752,635	\$13,194,640
Other income (net)	208,322	116,126
Total income	\$17,960,957	\$13,310,766
Cost of sales	16,472,598	12,995,675
Sell. admin. & gen. exp.	1,594,389	737,898
State taxes on income of subsidiary cos.	36,584	2,913
Special non-recurring charges	1,986,390	4,862,000
Special credits (net)	—	Dr368,910

*Net loss \$2,129,004 \$5,656,630 \$3,115,078 \$7,324,031

†Shares outstanding 1,363,516 1,409,116 1,363,516 1,409,116

*After prov. for depr. and depletion of 407,798 397,187 1,301,112 1,594,156

†Excluding 78,718 shares held by company in 1955 and 33,118 shares held by company in 1954.

H. A. Newman, President, announced that for the year 1955 the provision for depreciation and depletion (a non-cash charge included in the cost of sales) is almost equal to the consolidated loss of \$1,387,006 before special non-recurring charges which relate to the company's coal business.—V. 183, p. 997.

Phillips Petroleum Co.—Earnings Increased 25%—

This company in 1955 had net earnings of \$95,203,057, highest in its history and 25% greater than the previous year, according to the annual report to stockholders issued March 20. Profit per share of \$5.55 was higher than in 1954, even after the substantial increase in the number of shares outstanding. Dividend payments were \$3 a share, compared with \$2.60 in 1954.

Gross income was at an all-time high of \$913,313,888. A 9% increase over 1954 in sales volume of petroleum products and increasing revenue from the company's growing chemical operations contributed to this higher income.

Capital expenditures in 1955 totaled \$184,444,919, up \$44,324,983. In their message to stockholders, K. S. Adams, Board Chairman, Paul Endacott, President, and Stanley Learned, Executive Committee Chairman, said: "To take advantage of opportunities for increasing income and further strengthening the stockholder's investment, increased capital expenditures are planned for 1956."

"Some new projects are already under way," they said, citing as examples expansion of rubber manufacturing capacity, construction of plastics manufacturing facilities, and refinery and gasoline plant additions.

Phillips held full or part interest in 692 wells completed in the United States. Of 44 net interest exploratory wells, 32% were successful oil, gas or distillate discoveries. Exploration and drilling was stepped up on offshore company acreage. Significant gas discoveries were made in Canada.—V. 183, p. 1114.

Pioneer Natural Gas Co.—Earnings Higher—

According to C. I. Wall, President, net income for the year 1955, after provision for Federal income taxes, amounted to \$2,752,747 compared with \$2,491,872 for 1954, an increase of 10.47%. Net earnings per share for 1955 were \$1.89 compared with \$1.71 for 1954. Gross revenues for 1955 were \$15,208,000 compared with \$12,206,000 for 1954.—V. 183, p. 560.

Plantation Pipe Line Co.—Registers With SEC—

This company on March 15 filed a registration statement with the SEC covering \$25,000,000 of 30-year sinking fund debentures, due 1986, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used, with other cash funds to the extent necessary, for the construction of a pipe line comprising 327 miles of 18-inch pipe parallel to the company's present main pipe lines from Baton Rouge, La., to Helena, Ala., and to provide for additional pumping capacity, incidental tankage and other related miscellaneous items, the total cost of which is now estimated at \$25,000,000.—V. 183, p. 1370.

(T. Rowe) Price Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—

This Fund on March 19 filed with the SEC an amendment to its registration covering an additional 100,000 shares of common stock (par \$1).—V. 181, p. 2804.

Producers Uranium Corp.—Acquisition—

See Cataract Uranium Mining & Exploration Corp. above.—V. 181, p. 2122.

Progress Mfg. Co., Inc.—Stock Option Exercised—

The exercise of options to purchase 10,400 shares of this company's common stock by George Friedland, a Director, was announced on March 20 by Maurice M. Rosen, President.

In May, 1955, when the company's stock was publicly offered, Mr. Rosen, together with Reuben Rosen, Chairman, each granted to Mr. Friedland an option to purchase 5,000 shares of common stock held by them, respectively, at the offering price of \$10 per share. A 4% stock dividend was paid on the stock on Jan. 30, 1956.

Mr. Friedland also is Vice-Chairman of the Board of Directors of Food Fair Stores, Inc. and a Director of several other corporations.—V. 182, p. 1503.

Prosperity Co.—Offer to Preferred Stockholders—

See Ward Industries, Inc. below.—V. 182, p. 2024.

Quo Vadis Mines, Inc., Las Vegas, Nev.—Files—

The company on March 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through First Jersey Securities Corp., Newark, N. J. The proceeds are to pay for expenses incident to mining operations.

Radiation, Inc. — Stock Offering—Further details issued in connection with the offering and sale to the public, through Johnson, Lane, Space & Co., Inc., and associates, of 150,000 shares of class A common stock (par 25 cents) at \$5 per share are as follows:

The transfer agent for the class A common stock is The Citizens & Southern National Bank, Atlanta, Ga.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par value 25c)	1400,000 shs.	400,000 shs.
Class A common stock (par value 25c)	11,000,000 shs.	150,000 (4)
Unsecured notes (5)	\$8,450	\$53,450
Preferred stock	None (6)	None (6)

*By amendment dated Dec. 2, 1955 to its certificate of incorporation, the authorized common stock of the company was changed from 500 shares of no par value to 400,000 shares of 25c par value. Stockholders of record of such 500 shares of no par value stock (all of which were then issued and outstanding) were entitled, as of that date, to receive 800 shares of the 25c par value common stock for each share of no par value common stock held, or an aggregate of 400,000 shares of 25c par value common stock.

†The holders of the outstanding common stock have the right to convert such shares, share for share, into class A common stock, as follows: 10% of the outstanding common stock during the year 1956; 15% of the outstanding common stock during 1957; and 25% of the outstanding common stock in each of the years 1958, 1959 and 1960, such conversion right accumulating during such years. In addition in any fiscal year of the company in which its net earnings after income taxes equal \$300,000, the entire outstanding common stock may then or thereafter be converted share for share into class A common stock.

150,000 shares of the class A common stock have been reserved by the company for the purpose of extending restrictive options to key personnel within the company (other than present stockholders) to purchase such shares. No such options have as yet been granted.

BUSINESS—Corporation was organized in Florida on Aug. 18, 1950. Its business consists of research, development, instrumentation, production and services which fall within the broad classification of electronics.

The company's operating plants are leased from municipalities and individuals for varying terms.

The principal office and engineering facility at the Melbourne-Eau Gallie Airport, Melbourne, Fla., is leased from the City of Melbourne for a period of five years from Jan. 1, 1955 with option for renewal for an additional five years. Additional property located at the Melbourne-Eau Gallie Airport is leased under the same terms, all such property being in its first lease year. Total area under lease at the Melbourne-Eau Gallie Airport is approximately 48,000 square feet of office and laboratory space. Monthly rentals for this area aggregate \$685.

Facilities in Orlando, Fla., are located at the Orlando Airport and consist of approximately 28,000 square feet of office, production and hangar area. These facilities are leased from private enterprise and the City of Orlando for periods of one to three years. The most imminent expiration of Orlando facilities leases will occur in March, 1957. The aggregate monthly rentals for all Orlando property is \$1,240.

The company owns approximately 7.7 acres of property located on a railroad siding near the city limits of Orlando, as to which property it has at present no plan of utilization.

In addition to the property above described, the company has been granted free use of an airport by the Federal Government for establishment of test facility near Melbourne, Fla. This airport consists of 640 acres of land, complete with appropriate landing and taxi strips.

An additional test facility of approximately 100 acres at the Melbourne-Eau Gallie Airport is leased from the City of Melbourne, on a five year lease basis at a nominal monthly rental cost.

DIVIDEND—The directors have declared a quarterly cash dividend of 7½c per share on the class A common stock to be issued, payable May 15, 1956 to stockholders of record as of April 30, 1956.

The holders of the class A common stock are entitled to receive, when and as declared by the board of directors, dividends of at least 30c per share in any fiscal year of the company before any dividend may be paid during such year on the outstanding common stock. In any fiscal year of the company, after there shall have been paid dividends at the rate of 30c per share on the outstanding common stock, thereafter during such fiscal year any additional dividends paid during such year shall be at the same rate per share for both the class A common stock and the common stock. However, the company may declare and pay dividends in excess of 30c per share in any fiscal year of the company on the class A common stock without declaring or paying any dividends during such year on the outstanding common stock.

UNDERWRITERS—The company entered into an agreement with the underwriters for the sale to underwriters on a firm commitment basis of 150,000 shares of class A common stock at a price of \$4.50 per share. The underwriters in turn will offer the said stock for sale to the public at a price of \$5 per share. The obligation of

each underwriter is a several obligation to purchase a specified number of shares of said stock, as follows:

Shares	Shares
Johnson, Lane, Space & Co., Inc.-----60,000	Howard, Weil, Labouisse, Frickrichs & Co., Inc.-----10,000
Scott, Hornor & Mason, Inc.-----35,000	Prescott, Shepard & Co., Inc.-----10,000
Grimm & Co.-----17,500	Saunders, Stiver & Co.-----1,000
	French & Crawford, Inc.-----5,000
	Roman & Johnson-----2,500

—See also V. 183, pp. 997 and 1114.

Radio Corp. of America—Electronic Developments—

A number of developments of major importance in electronics, radio, and television were displayed publicly last week for the first time by this corporation at the 1956 national convention of the Institute of Radio Engineers.

One of the highlights of the RCA exhibit was a new line of special precision electronic test apparatus for industrial and laboratory applications. These new instruments, which mark RCA's full-scale entry into the field of specialized laboratory test apparatus, are built to facilitate the design, development and production of complex electronic equipment and systems, according to Dr. James Hillier, Chief Engineer, RCA Commercial Electronic Products.

The initial line, now available commercially, includes 13 instruments—a pulse generator, two types of radio frequency (RF) power meters, two types of null reading volt meters, a vacuum tube volt meter, two types of impedance bridges, four types of signal generators and a deluxe multimeter.

Dr. Hillier said that all these instruments are designed to provide a high degree of precision measurement and accuracy, and that many feature characteristics which are new in laboratory and industrial test equipment. He pointed out that most of the apparatus differs significantly from test equipment currently used by radio and television technicians, and stated that the use would be particularly effective for engineering of such complex electronic equipment as radar, computers, fire-control systems, radio and television receivers, and communications equipment.

Also on display during the IRE convention were the latest electron tubes developed by RCA. These include super-power tubes for television transmitters and use in industry; a new low light level image orthicon pickup tube, designed specifically for use in industrial and scientific research TV applications; multiplier phototubes, especially suitable for use in scintillation-counting devices, and the latest advances in color television picture tubes and receiving tubes for TV circuits.

Among the super-power tubes shown by RCA was its developmental type triode which produced a record-breaking 100 kilowatts of continuous-wave radiated power and 537 megacycles in recent tests at the Lancaster, Pa., plant of the RCA Tube Division.

Other RCA power tubes on display were types for intercontinental relay, AM-FM short-wave transmission, radar, missile guidance, navigation and industrial heating. In addition, RCA showed tubes for use as particle accelerators in physical research, radiology, X-ray therapy, material inspection, irradiation, and sterilization.

In the semiconductor-devices category, RCA displayed nine transistors and four crystal diodes for commercial and military applications. Microwave tubes were represented by types designed for service in weather-radar equipment, and a new low-noise traveling-wave amplifier tube.

On public display for the first time was a new tube (RCA-6861) developed for application in radar, "scatter propagation," and other microwave receivers.

In the field of components, RCA showed new batteries for portable and personal radios and transistorized receivers; high-quality loudspeakers including an accordion-edge type for extra low-frequency response; loudspeakers for drive-in theatres, and two of the latest miniature loudspeakers with diameters of only 2½ inches and 2¾ inches, respectively.

An important new solid-state electronics device for controlling the flow of electric power and storing electronic information—the RCA Transfluxor—was shown publicly for the first time. The Transfluxor, regarded as one of the most important research products of 1955, has its major potential in the development of entirely new and compact devices for data handling.

In the field of color television, RCA showed its "Colorama" picture tube, together with associated components including deflecting yoke, horizontal-output and high voltage transformer, converging magnet assembly, and five receiving tubes designed for color receiver circuits.—V. 183, p. 1114.

(Fred P.) Rapp, Inc.—To Be Acquired—

See ACF-Wrigley Stores, Inc. above.—V. 183, p. 1235.

Reading Tube Corp.—Reports Record Earnings—

This corporation in 1955 achieved records for both sales and earnings. Sales and net earnings rose 39% and 18%, respectively, above the levels attained in 1954. This is disclosed in the annual report to stockholders by Bernard F. Stolinsky, Chairman, and Martin Mack, President.

Sales last year amounted to \$22,740,597, against \$16,308,741 in 1954. Net earnings after all charges and taxes were \$1,008,872, or \$1.72 per share on the 576,075 shares of common stock outstanding since the payment on Jan. 3, 1956 of a 5% stock dividend. For 1954, net earnings were \$852,341, or \$1.45 per share on the same share basis.

The annual report points out that 1955 earnings were calculated on the basis of the LIFO system of inventory accounting, which the company adopted last year in order to eliminate the distortionary effect on earnings of the rapid rise in the price of copper. If the company had reported on the basis of the accounting method used in 1954, last year's net earnings would have been approximately \$1,423,000, or \$2.50 per common share.

The corporation continued its expansion program during 1955, adding 50,000 square foot mill, and further additions to facilities are contemplated in 1956, the report states.

Sales of Reading Tube for the first two months of 1956 were above those of the year before, according to the report.—V. 183, p. 403.

Republic Natural Gas Co.—Secondary Offering—A

secondary offering of 5,000 shares of common stock (par \$2) was made on March 9 by Blyth & Co., Inc., at \$27.75 per share, with a dealer's discount of 80 cents per share. It was quickly completed.—V. 183, p. 889.

Riddle Airlines, Inc.—Offering Withdrawn—

The company has withdrawn its SEC registration of 967,500 shares of common stock. It is announced that no public offering of the stock is contemplated as of this date. (For details, see V. 182, p. 2793).—V. 183, p. 1371.

Rotary Electric Steel Co.—Stock Offered—This

company is offering to stockholders of record March 21 the right to subscribe for 69,670 additional shares of common stock at \$35 a share on the basis of one additional share for each 10 shares held. The right to subscribe expires at 3:30 p.m. (EST) on April 4, 1956. The offering is being underwritten by a group headed by W. E. Hutton & Co.

PROCEEDS—Net proceeds from the sale of the shares will be used to defray part of the cost of a new \$4,500,000 bar and rod rolling mill, construction of which is scheduled to be completed in May, 1956. In the five years ended last Dec. 31, gross additions to property totaled \$10,693,571. The balance of the net proceeds from the current financing will be added to general funds of the company.

BUSINESS—Company, one of the two commercial producers of electric furnace steels in the Detroit area, produces stainless, alloy and carbon steels. It is estimated that in 1955 it produced approximately 11.4% of the total stainless steel produced in the United States. Stainless steel sales constituted 73% of total Rotary sales in 1955.

EARNINGS—Sales during 1955 amounted to \$54,253,158 and net income to \$3,772,074, equal to \$5.41 a share on the 696,700 common shares outstanding on Dec. 31, 1955.

DIVIDENDS—Dividends aggregating \$2 a share were paid in 1955. On March 15, 1956 a dividend of 50 cents a share was paid.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4¼% notes maturing from Nov. 1, 1958 to Nov. 1, 1965-----	\$3,146,000	\$3,146,000
4% notes maturing \$125,000 on the first days of May, August, November and February of each year, commencing on May 1, 1959 and ending on Aug. 1, 1960-----	\$2,250,000	2,250,000
Common stock (\$10 par value)-----	2,500,000 shs.	1,766,370 shs.

*Issued under a purchase agreement dated June 27, 1955 with Aetna Life Insurance Co. The company is required to pay (a) \$50,000 on Nov. 1, 1958, May 1, 1959 and Nov. 1, 1959, \$100,000 on May 1, 1960, \$125,000 on Nov. 1, 1960, \$300,000 on May 1 and Nov. 1 of each year, commencing on May 1, 1961 and ending on May 1, 1965 and \$71,000 on Nov. 1, 1965, and (b) after the close of each fiscal year, commencing 1955, a sum equal to the nearest multiple of \$1,000 to 20% of the excess of the consolidated net earnings (as defined) for such fiscal year over \$2,000,000.

Issued under a bank loan agreement dated June 27, 1955 with The New York Trust Co., The Detroit Bank, The Manufacturers National Bank of Detroit, National Bank of Detroit, First National Bank of Baltimore and Brown Brothers Harriman & Co.

As of March 21, 1956, 44,000 additional shares were reserved for issue under the company's stock option plan; options with respect to 37,700 of said shares were outstanding as of said date.

UNDERWRITERS—The company has agreed to sell and each of the underwriters named below has severally agreed to purchase the respective percentages set forth below of the shares of common stock not subscribed for through the exercise of subscription warrants:

W. E. Hutton-----41%	Bacon, Whipple & Co.-----4%
Hemphill, Noyes & Co.-----14	Branch, Cabell & Co.-----4
Kidder, Peabody & Co.-----14	Fairman, Harris & Co., Inc.-----4
Stein Bros. & Boyce-----6	Newburger & Co.-----4
G. H. Walker & Co.-----5	Rodman & Renshaw-----4

—V. 183, p. 1371.

Rowland Products, Inc., Kensington, Conn.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 11,912 shares of common stock (par \$12.50) to be offered at \$25 per share to stockholders on a one-for-three basis, without underwriting. The proceeds are to pay for construction and equipment of a new building and for working capital.—V. 181, p. 962.

St. Louis-San Francisco Ry.—Exchange Offer—

The directors on March 20 approved a plan for offering preferred stockholders of the company the right to exchange their stock for income debentures and common stock if necessary approvals are given by the stockholders and by the Interstate Commerce Commission, Clark Hungerford, President has announced.

The plan contemplates that stockholders will be offered the right to receive for each share of preferred stock surrendered for exchange \$100 principal amount of debentures, one-quarter of a share of common stock and an amount in cash equal to dividends declared on the preferred stock payable in 1956 but not paid prior to the exchange. There are now outstanding 616,000 shares of preferred stock.

The debentures will bear contingent interest from Jan. 1, 1956, at the rate of 5% per annum and would mature 50 years after their date. Union Securities Corporation of New York has advised the company in the preparation of the plan and will assist the company in carrying it out.

Resolutions necessary to carry out the plan will be submitted to the stockholders at the annual meeting to be held on May 8, 1956, and, if the stockholders adopt the resolutions, application to the Interstate Commerce Commission will be made promptly thereafter.—V. 183, p. 1371.

Saratoga Plastics, Inc.—Stock Offering—Mention

was made in our issue of March 19 of the public offering of 100,000 shares of common stock (par \$1) at \$1.75 per share by The First New Hampshire Corp., Concord, N. H. Further details follow:

BUSINESS—Corporation was incorporated Jan. 31, 1946 in New York. While located at Saratoga, N. Y., the company was engaged almost exclusively in the capacity of a custom plastics moulder and extruder for various manufacturing concerns. Because of its purchase in 1949 of the assets of J. G. Baldwin Co., Inc. of Bellows Falls, Vt., the company was able to enter the cable assembly and processing field.

Operating in its new facility, today, Saratoga Plastics, Inc. furnishes various specialized services to end-product manufacturers. Essentially, the company operates two divisions—a molding plant, producing complex and highly precision compression molded parts for electrical equipment and electronic equipment manufacturers—and an assembly plant, manufacturing electrical harness riggings and other detailed parts of an electronic character for many United States Government divisions and for an ever growing list of industrial users.

The new plant, completed in 1954, is situated in the village of North Walpole, N. H., which is directly across the Connecticut River from Bellows Falls, Vt. The building is of modern construction, having but one floor with approximately 10,000 square feet of inside area. The ground plot comprises about three acres.

As of Dec. 31, 1955 the corporation reported a backlog of orders amounting to \$161,110.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% conv. debentures due Aug. 1, 1965-----	\$50,000	\$33,000
Common stock (\$1 par value)-----	275,000 shs.	163,092 shs.

DIVIDEND—A dividend of 2½ cents per share was declared to stockholders of record Oct. 15, 1955. This dividend was paid Nov. 1, 1955. See also V. 183, p. 1371.

Schwartz Carbonic Co., El Paso, Tex.—Files—

The company on Feb. 27 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$7.50 per share to holders of subscription rights. Each right entitles holder to subscribe for 0.6158 shares for each common share held. No underwriting is involved. The proceeds are to pay for expenses incident to manufacturing and sales of carbon dioxide.

Scott Paper Co.—Debentures Offered—A group of investment

firms headed by Drexel & Co., Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane, as managers, has underwritten a new issue of \$98,685,100 3% convertible debentures due March 1, 1971 (convertible into common shares at \$77 per share) which are being offered holders of common shares at the rate of \$100 principal amount of debentures for each eight common shares held of record on March 20, 1956. Subscription rights expire at 3:30 p.m. (EST) on April 3, 1956. Both during and after the subscription period the several underwriters may offer the convertible debentures pursuant to the terms and conditions set forth in the prospectus.

PROCEEDS—Net proceeds from the sale of the convertible debentures will be used as follows: \$44,000,000 to repay bank loans; \$20,000,000 for expansion of pulp and paper making facilities at the company's Mobile, Ala. plant scheduled for completion in 1957; \$14,190,000 for purchase of additional shares of British Columbian Forest Products Ltd. during 1956 and 1957; \$4,200,000 for the purchase of additional shares of Westminster Paper Co. Ltd.

In addition, Scott Paper Co. has under consideration the construction of a new general and administrative office building which may involve the expenditure of between \$5,000,000 and \$6,000,000. The company also plans an investment in Bowater-Scott Corp. Ltd., a new corporation to be formed jointly in England by the Bowater Paper Corp. Ltd., of London and Scott Paper Co. to manufacture products similar to Scott's. The remainder of the net proceeds has not been specifically allocated to particular projects.

BUSINESS—Company is the leading producer of toilet tissue, paper towels and household wax paper, and is one of the principal producers of facial tissue and paper napkins. The company also makes sulphite specialty papers and a variety of special industrial and converting papers. Important trademarked products distributed throughout the United States and in limited foreign markets include: Scott Tissue, Waldorf, and Soft-Weave toilet tissues, Scott Tissues, Scotties facial tissues, Scottkins paper napkins and Cut-Rite household wax paper.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% convertible debentures due 1971-----	\$98,685,100	\$98,685,100
Cum. pld. shares (without par value)-----	150,000 shs.	
\$3.40 series-----		65,000 shs.
\$4.00 series-----		45,000 shs.
Common shares (without par value)-----	40,000,000 shs.	*7,894,815 shs.

*Exclusive of 1,281,625 shares reserved for issuance on conversion of debentures.

UNDERWRITERS—The company has agreed to issue and sell to the underwriters named below, of whom the first three are the managers, and the underwriters have severally agreed, to purchase the indicated respective percentages of the debentures not subscribed for by the exercise of rights:

Drexel & Co.-----7.5	Kidder, Peabody & Co.-----2.5
Smith, Barney & Co.-----7.5	Laird & Co.-----3
Merrill Lynch, Pierce, Fenner & Beane-----6.5	Laird, Bissell & Meeds-----3
Bacon, Whipple & Co.-----5	Lehman Brothers-----2.5
Robert W. Baird & Co., Inc.-----5	Carl M. Loebe, Rhoades & Co.-----1.5
Baker, Weeks & Co.-----5	Laurence M. Marks & Co.-----1.0
A. G. Becker & Co., Inc.-----1.0	Mason-Hagan, Inc.-----2
William Blair & Co.-----5	McCormick & Co.-----5
Blunt Ellis & Simmons-----3	McDonald & Co.-----3
Boenning & Co.-----3	Merrill Lynch & Co. Inc.-----5
Alex. Brown & Sons-----7.5	Merrill, Turben & Co., Inc.-----3
Butcher & Sherrerd-----3	The Milwaukee Co.-----3
Central Republic Co. (Inc.)-----1.0	Morgan Stanley & Co.-----4.0
E. W. Clark & Co.-----3	W. H. Newbold's Son & Co.-----5
Clark, Dodge & Co.-----1.5	Newhard, Cook & Co.-----5
Courts & Co.-----5	The Ohio Co.-----3
J. M. Dain & Co., Inc.-----2	Pacific Northwest Co.-----7.5
DeHaven & Townsend, Curtis-----2.5	Paine, Webber, Jackson & Co.-----2.5
Crout & Bodine-----3	H. M. Payson & Co.-----2
R. S. Dickson & Co., Inc.-----3	Piper, Jaffray & Hopwood-----5
Dominick & Dominick-----1.5	R. W. Pressprich & Co.-----1.0
Eastman, Dillon & Co.-----2.5	Putnam & Co.-----5
F. Eberstadt & Co.-----7.5	Reinhold & Gardner-----5
Elkins, Morris & Co.-----3	The Robinson-Humphrey Co., Inc.-----3
Equitable Securities Corp.-----1.0	Salomon Bros. & Hutzler-----1.5
Estabrook & Co.-----3	Schmidt, Poole, Roberts & Parke-----3
Farwell, Chapman & Co.-----4.0	Schwabacher & Co.-----5
The First Boston Corp.-----3	Scott & Stringfellow-----2
First of Michigan Corp.-----3	Shuman, Agnew & Co.-----3
Foster & Marshall-----3	F. S. Smithers & Co.-----1.0
Robert Garrett & Sons-----2	Spencer Trask & Co.-----7.5
Clare Forgan & Co.-----2.5	William R. Staats & Co.-----5
Goldman, Sachs & Co.-----2.5	Stone & Webster Securities Corp.-----2.5
Hallgarten & Co.-----1.5	Stroud & Co., Inc.-----1.0
Harriman Ripley & Co., Inc.-----2.5	Tucker, Anthony & Co.-----1.0
Hayden, Miller & Co.-----3	Union Securities Corp.-----2.5
Hemphill, Noyes & Co.-----1.5	H. C. Wainwright & Co.-----2
Hooker & Fay-----3	G. H. Walker & Co.-----1.0
Hornblower & Weeks-----1.5	Watling, Lerchen & Co.-----3
E. P. Hutton & Co.-----5	White, Weld & Co.-----2.5
W. E. Hutton & Co.-----1.5	Dean Witter & Co.-----2.5
The Illinois Co., Inc.-----5	Wood, Struthers & Co.-----1.0
Janney Dille & Co., Inc.-----5	Yarnall, Biddle & Co.-----5
Johnson, Lane, Space & Co., Inc.-----2	

—V. 183, p. 1371.

Shulton, Inc., Clifton, N. J.—Registers With SEC—

This corporation filed a registration statement with the SEC on March 14, 1956, covering 110,000 shares of class A and 110,000 shares of class B common stock (\$1 par each). The class A and class B shares are said to be identical "except that each class of stock has the right to elect one-half of the board of directors." Of these shares, the underwriters are to purchase 45,000 class A shares and 45,000 class B shares from the company and 55,000 class A and 55,000 class B shares from certain selling stockholders. The remaining 10,000 class A and 10,000 class B shares are to be offered by the company to certain officers and employees; and any shares not so purchased will be purchased by the underwriters. Kidder, Peabody & Co. and Lee Higginson Corporation are named as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the manufacture and distribution of over 100 different toiletry items for men and women, and also manufactures fine organic chemicals and certain proprietary pharmaceutical specialties.

Net proceeds of its sale of the 55,000 class A and 55,000 class B shares are to be added to the company's general funds and will be available for general corporate purposes, including additional working capital required by the growth of the company's business.

The selling stockholders are Alfred T. Stanley, Treasurer and a Director of the company, who now owns all of the 550,000 outstanding shares of class A stock and proposes to sell 55,000 shares of such stock and the Estate of William L. Schultz deceased, record owner of 408,430 of the 550,000 outstanding shares of class B stock who proposes to sell 55,000 shares of such stock. George L. Schultz, President, and Elizabeth L. Schultz each has a beneficial interest in the Estate to the extent of 102,167 class B shares, while George L. Schultz is the beneficial owner of an additional 22,000 class B shares held by George Realty Co., Inc.—V. 183, p. 1372.

Sierra Pacific Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue unsecured promissory notes, with not more than \$1,300,000 face amount to be outstanding at any one time.

The notes will be in addition to the \$2,200,000 principal amount of unsecured promissory notes, issuance of which was authorized by the FPC last July 21. The notes authorized in that proceeding were to mature within one year, with no maturities later than Dec. 31, 1956.

The additional \$1,300,000 in notes now authorized will be issued under the same conditions so as to increase the authorized maximum to \$3,500,000. Proceeds will be used to reimburse the company for previous construction expenditures and, together with other cash from operations, to carry out the construction program in progress and planned in 1956.—V. 183, p. 1115.

Silesian-American Corp.—Paymt. to Bondholders, etc.

Holders of 7% collateral trust bonds due Aug. 1, 1941, upon surrender of their bonds to Guaranty Trust Co. of New York, can now receive the new securities and \$600 cash per \$1,000 principal amount of bonds, distributable under the plan of reorganization.—V. 183, p. 1115.

Simplex Precast Industries, Inc., Norristown, Pa.—

Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering 300,000 shares of class A common stock (par one cent) to be offered at \$1 per share, without underwriting. The proceeds are to pay expenses incident to engaging in the manufacture of precast cement products.

Skiatron Electronics & Television Corp., New York—

Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 16, 1956 covering 470,000 shares of its 10c par common stock. These shares represent shares which were issued or are to be issued by the company pursuant to warrants owned by Matthew M. Fox, James M. Landis and Philip A. Reisman. Mr. Fox has purchased 72,500 common shares at \$1.75 per share; and, in

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Adams-Millis Corp. (quar.)	50c	5- 1	4-13
Albe Hosiery Mills (quar.)	10c	4- 3	3-16
American Distilling (stock div.)	100%	4-11	3-26
American Dredging (quar.)	25c	3-29	3-20
American & Effird Mills, 4% pfd. (accum.)	\$1	4- 1	3-23
Anthes-Imperial Co., Ltd.	\$30c	4-15	3-28
Apex Electric Mfg. Co., 7% prior pfd. (quar.)	\$1.75	4- 2	3-22
Argus Cameras, Inc. (quar.)	25c	4-16	4- 4
Aro Equipment, common	25c	4-16	3-30
4 1/2% preferred (quar.)	56 1/2c	6- 1	5-18
Atlanta Paper	10c	3-30	3-15
Atlantic Coast Line RR. Co.—			
5% non-cum. preferred (s-a)	\$2.50	5-10	4-25
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	5- 1	4- 5
Atlantic Steel	71c	3-31	3-21
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17 1/2c	4- 2	3-15
Axe-Houghton Fund "B" (from income)	7c	4-23	4- 2
Backstay Lint (quar.)	50c	4-11	3-30
Baldwin-Welch-Hamilton Corp.	10c	4-30	4- 6
Bancroft Corp. (RR.)	35c	3-31	3-19
Bangor & Aroostook RR. (resumed quar.)	60c	6-30	6- 7
Bank Shares, 60c class A (quar.)	30c	3-31	3-14
Barney Trust Co. (N. Y.)	70c	4-15	3-21
Barry Controls, class B	10c	3-31	3-11
Bessmer & Lake Erie RR. Co.—			
\$1.50 preferred (s-a)	75c	4- 1	3-15
Binks Mfg. (quar.)	25c	4- 2	3-26
Bliss (E. W.) Co.	50c	5- 1	4- 6
Bobbs-Merrill, 4% pfd. (quar.)	\$1.12 1/2	4- 2	3-20
Bondstock Corp. (from investment income)	5c	5-21	4-30
Borg (George W.) (quar.)	45c	4-16	4- 2
Boston Edison (quar.)	70c	5- 1	4-10
Boston & Maine RR., 5% pfd.	\$1.25	4- 6	4- 2
5% preferred	\$1.25	6-29	6-15
5% preferred	\$1.25	9-28	9-14
5% preferred	\$1.25	12-28	12-14
Buchanan Steel Products (s-a)	10c	5- 1	4-16
Buffalo Ankerite Gold Mines	15c	4-30	4-13
Caldwell Linen Mills, Ltd., com.	120c	5- 1	4-13
\$1.50 1st preferred (quar.)	137c	5- 1	4-13
80c 2nd partic. preferred (quar.)	120c	5- 1	4-13
California Electric Power, \$3 pfd. (quar.)	75c	5- 1	4-13
California Oregon Power, com. (quar.)	40c	4-20	3-31
7% preferred (quar.)	\$1.75	4-16	3-31
6% preferred (quar.)	\$1.60	4-16	3-31
\$4.70 preferred (quar.)	\$1.17 1/2	4-16	3-31
California Portland Cement (quar.)	50c	4-11	4- 2
Special	\$1	4-11	4- 2
Camden Fire Insurance Asso. (increased s-a)	60c	5- 1	4-10
Canadian Vickers, Ltd.	137 3/4c	4-16	3-31
Carolina, Cincinnati & Ohio Ry. (quar.)	\$1.25	4-29	4-10
Carolina Power & Light, com. (quar.)	27 1/2c	5- 1	4- 6
\$5 preferred (quar.)	\$1.25	4- 2	3-23
\$4.20 preferred (quar.)	\$1.05	4- 2	3-23
Carolina Telephone & Telegraph (quar.)	\$2	3-21	3-14
Cedar Point Field Trust Cdfs.	20c	3-30	3-19
Century Investors—			
\$2 non-cum. conv. preferred (quar.)	50c	4- 4	3-30
Chesapeake Corp. of Virginia—			
Stock dividend	100%	4- 6	3-27
New common (initial)	30c	5-15	5- 4
Chicago Great Western Ry., com. (increased)	35c	4- 6	3-26
5% preferred (quar.)	62 1/2c	3-30	3-26
Chicago Railway Equipment—			
7% preferred (quar.)	43 1/4c	3-31	3-23
Clinton Trust Co. (N. Y.) (quar.)	15c	4- 2	3-27
Colonial Finance (quar.)	30c	3-27	3-15
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	3-31	3-15
Composite Fund	64c	3-31	3-15
Consolidated Textile (Company took no action on com. payment at this time)			
Consolidated Water, class A	17 1/2c	4-16	3-30
Consumers Power, common (quar.)	55c	5-21	4-20
\$4.50 preferred (quar.)	\$1.12 1/2	7- 2	6- 1
\$4.52 preferred (quar.)	\$1.13	7- 2	6- 1
\$4.16 preferred (quar.)	\$1.04	7- 2	6- 1
Craig, Bit, Ltd.	17 1/2c	4-10	3-31
Crown Life Insurance (Ontario)—			
(Increased quar.)	140c	4- 2	3-20
Dallas Power & Light, \$4 pfd. (quar.)	\$1	5- 1	4-10
\$4.24 preferred (quar.)	\$1.06	5- 1	4-10
4 1/2% preferred (quar.)	\$1.12	5- 1	4-10
Danly Machine Specialties, Inc.—			
Initial (quar.)	20c	4-15	3-29
Davidson Bros., Inc. (quar.)	10c	4-27	4-12
Dayton Rubber, common	35c	4-25	4-10
Class A (quar.)	50c	4-25	4-10
De Vibbiss Co. (quar.)	40c	4-20	4-10
Dean & Co. (quar.)	15c	4- 2	3-11
Denver Union Stockyards (quar.)	\$1	7- 1	5-15
Diamond Match, common (quar.)	45c	5- 1	4- 6
\$1.50 preferred (quar.)	37 1/2c	5- 1	4- 6

Name of Company	Per Share	When Payable	Holders of Rec
Gordon Foods, Inc. (increased quar.)	12½c	4-13	4-6
Great Lakes Towing	25c	3-31	3-22
Great Southern Life Insurance (Texas)—			
Quarterly	40c	6-10	6-1
Quarterly	40c	9-10	9-1
Quarterly	40c	12-10	12-1
Green Mountain Power (quar.)	45c	4-2	3-26
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-16
Gustin-Bacon Mfg. (quar.)	15c	4-3	3-23
Hagan Corp. (quar.)	25c	4-20	4-11
Hamilton Funds, Inc.—			
Series H-C 7	13½c	4-30	3-31
Series H-D A	12½c	4-30	3-31
Hartford Fire Insurance (quar.)	75c	4-2	3-15
Haverhill Electric (quar.)	60c	3-30	3-26
Haverhill Gas Co.	70c	4-2	3-26
Directors will recommend to the stockholders a proposal to split the capital stock on a 2½ for 1 basis.			
Hayes Industries (quar.)	30c	4-25	4-2
Henke & Pilot, 4½% pfd. (quar.)	56½c	4-1	3-15
Hercules Powder Co.—			
Stockholders at the annual meeting approved a 3-for-1 split of the com shs.			4-
Higbie Mfg.	15c	5-1	4-16
Holly Sugar Corp., common (quar.)	30c	5-1	3-31
5% preferred (quar.)	37½c	5-1	3-31
Home Telephone & Telegraph Co. (Ft. Wayne)			
5% preferred A (quar.)	62½c	4-1	3-20
Horn & Hardart Baking (New Jersey) (quar.)	\$2	4-2	3-22
Hotel Syracuse (N. Y.) com. (quar.)	60c	5-1	4-20
4% preferred C (quar.)	10c	5-1	4-20
Mumphreys Manufacturing, common	25c	3-31	3-20
6% preferred (quar.)	\$1.50	3-31	3-20
Hycon Mfg., 5½% preferred (quar.)	13½c	4-1	3-26
Illinois Zinc (stock div.)	2%	5-21	5-1
Imperial Sugar (quar.)	75c	3-30	3-20
Incorporated Income Fund	12c	4-16	3-30
Institutional Growth Fund, (6c from investment inc. and 14c from securities profits)	20c	5-1	4-2
International Business Machines Corp.	\$1	6-9	5-22
Stockholders will vote at the annual meeting to be held on April 24 on a directors' proposal to declare a 25% stock div.			
International Packers. (Company deferred action on the com. paym't at this time)			
Investors Funding Corp. of N. Y.—			
6% preferred (quar.)	7½c	4-10	4-1
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	4-15	3-31
6% preferred (accum.)	37½c	7-15	6-30
Ivey (J. B.) & Co. (quar.)	25c	4-2	3-17
Jenkins Bros., Ltd. (quar.)	\$25c	3-29	3-16
Kearney (James R.) Corp.	20c	4-16	4-2
Keystone Medium-Grade Bond Fund—			
Series "B-2" (from net investment inc.)	50c	4-15	3-31
Keystone Appreciation Common Stock Fund			
Series "B-3" (from investment income)	10c	4-15	3-31
King-Seely Corp.	62½c	4-16	3-31
Kinney (G. R.) Co. (special)	58c	4-27	4-13
Kish Industries, 8% class A (quar.)	15c	3-30	3-20
Lambert (Alfred), class A (quar.)	115c	3-31	3-23
Class B (quar.)	115c	3-31	3-23
Class A (quar.)	115c	6-30	6-15
Class B (quar.)	115c	6-30	6-15
Class A (quar.)	115c	9-29	9-14
Class B (quar.)	115c	9-29	9-14
Class A (quar.)	115c	12-31	12-14
Class B (quar.)	115c	12-31	12-14
Langendorf United Bakeries, com. (quar.)	45c	4-14	3-31
\$1.80 preferred (quar.)	45c	4-14	3-31
Lawrence Electric	40c	3-30	3-22
Lehigh Valley Coal—			
\$3 non-cum preferred (resumed)	35c	4-16	4-2
Lehman Corporation	22½c	4-11	3-29
Lincoln Service Corp. (Washington, D. C.)—			
Quarterly	35c	6-12	5-31
Local Finance (E. I.), common	25c	5-1	4-14
Stock dividend	10%	6-20	5-21
Class A	10c	4-14	4-2
Preferred (quar.)	11½c	6-1	5-15
Longines-Wittnauer Watch (quar.)	20c	4-17	3-29
Lowell Electric Light (quar.)	30c	3-30	3-22
Mahoning Coal RR.	\$7.50	4-2	3-27
Mallinckrodt Chemical Works—			
4¼% preferred C (quar.)	53½c	4-2	3-23
Manhattan Bond Fund (from income)	9c	4-16	3-29
Manfield Tire & Rubber, common	30c	4-20	4-10
6% preferred (quar.)	\$1.50	4-16	4-10
Marconi International Marine Communication Co. Ltd., American dep. receipts	\$0.087	3-27	2-20
Maryland Credit Finance Corp., com. (quar.)	25c	4-2	3-16
5% preferred (quar.)	\$1.50	4-2	3-16
Massachusetts Investors Trust (quarterly from net income)	31c	4-25	3-25
Massachusetts Life Fund Units of beneficial interest	26c	3-23	3-16
McCandless	5c	4-3	3-27
McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-26
Merchants Acceptance, common	80c	4-2	3-21
Class A common	40c	4-2	3-21
\$1.50 preferred (quar.)	37½c	4-2	3-21
Meteor Air Transport, class A (initial)	10c	4-15	3-31
Michaels Stern & Co.—			
4¼% preferred (\$50 par) (quar.)	56½c	5-31	5-16
4¼% preferred (\$50 par) (quar.)	56½c	8-31	8-16
4¼% preferred (\$50 par) (quar.)	56½c	11-30	11-15
4.50% preferred (\$100 par) (quar.)	\$1.12½	5-31	5-15
4.50% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16
4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
Miller & Rhoads, 4¼% preferred (quar.)	\$1.06½	4-30	4-15
Minidustrial Corp.	2½c	4-2	3-16
Missouri Natural Gas (quar.)	11½c	5-1	4-20
Mojud Co., Inc., 5% preferred	21c	4-30	
Monroe Loan Society, class A	5c	4-16	3-30
Montana Power (quar.)	45c	4-27	4-6
Mount Royal Rice Mills, Ltd.	120c	4-30	4-16
Extra	120c	4-30	4-16
N. & W. Industries	5c	4-2	3-15
National Casket (stock dividend) (Two shares for each share held)		4-16	3-27
New common (initial)	25c	5-15	4-20
National Fuel Gas (quar.)	25c	4-16	3-30
National Tank Co.	25c	4-12	4-2
Neon Products of Western Canada, Ltd.—			
Quarterly	115c	4-20	4-6
Quarterly	115c	7-20	7-6
Neptune Meter, common	35c	5-15	5-1
\$2.40 preferred (quar.)	60c	5-15	5-1
No-Sag Spring (quar.)	25c	3-26	3-16
North Star Oil, class A (quar.)	15c	6-15	5-15
Northern States Power Co. (Minn.)	22½c	4-20	3-26
\$3.60 preferred (quar.)	90c	4-14	3-26
\$4.10 preferred (quar.)	\$1.02½	4-14	3-26
\$4.08 preferred (quar.)	\$1.02	4-14	3-27
\$4.11 preferred (quar.)	\$1.02½	4-14	3-26
\$4.16 preferred (quar.)	\$1.04	4-14	3-26
Northern Telephone Co., Ltd. (quar.)	92½c	4-16	3-31
Oilgear Co.	40c	4-10	3-30
Oklahoma Gas & Electric, common	42½c	4-30	4-10
4% preferred (quar.)	20c	4-14	3-29
4.24% preferred (quar.)	\$1.05	4-20	3-29
Old Town Corp., 40c preferred (quar.)	10c	6-30	6-15
Orangeburg Manufacturing (quar.)	30c	4-6	3-30
Osborn Mfg.	25c	3-30	3-27
Owens-Corning Fiberglas Corp.	25c	4-25	4-5
Stockholders at the annual meeting to be held on April 25 will be asked to approve a reclassification of the common shares of two new \$1 par shares for each old one held.			

Name of Company	Per Share	When Payable of Rec.	Holders
Pacific Finance, 5% preferred (quar.)	\$1.25	5- 1	4-14
4.75% preferred (initial quar.)	29 1/2c	5- 1	4-14
Pacific Gas & Electric Co. (increased)	60c	4-16	3-30
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	4- 2	3-16
Packard-Bell Co. (quar.)	12 1/2c	4-25	4-10
Parker Drilling Co. of Canada, Ltd.—			
Increased semi-annual	125c	5- 1	4-15
Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	5-23	5- 2
Extra	175c	5-23	5- 2
Peoples Securities Corp.	20c	4- 2	3-20
Pepsi-Cola General Bottlers	15c	5-20	5-10
Perkins Machine & Gear (quar.)	50c	5- 1	4-20
Phillips-Electrical	12 1/2c	3-31	3-23
Phillips Screw Co. (Directors took no action on common payment at Company meeting held on March 16)			
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	4-14	4- 2
Pittsburgh Railways	30c	4-20	4- 2
Plainfield Union Water (quar.)	75c	4- 2	3-16
Providence & Worcester RR. Co. (quar.)	\$2.50	4- 2	3-19
Prudential Fund (Boston)	20c	3-30	3-15
Pyramid Electric, 5% preferred (quar.)	12 1/2c	4- 2	3-22
Quebec Power Co. (quar.)	130c	5-25	4-15
Reda Pump Co.	30c	4-10	4- 1
Reed (C. A.) Co., class A (quar.)	50c	5- 1	4-20
Class B	25c	5- 1	4-20
Reitman's, (Canada), Ltd.			
New common (initial quar.)	115c	5- 1	4-14
Reynolds Aluminum Co. of Canada—			
3 1/2% 1st preferred (initial)	\$1.19	5- 1	4- 1
Riley Stoker (quar.)	20c	3-30	3-23
Rochester Button Co.	25c	4-16	1- 5
Rochester Gas & Electric, common (quar.)	56c	4-23	4- 6
4% preferred F (quar.)	\$1	6- 1	5-15
4.10% preferred H (quar.)	\$1.02 1/2	6- 1	5-15
4.10% preferred J (quar.)	\$1.02 1/2	6- 1	5-15
4 3/4% preferred I (quar.)	\$1.18 1/2	6- 1	5-15
Stockholders of the above corporation will vote at the annual meeting to be held on May 16 on a directors' proposal to split the common stock on a three-for-two basis.			
Rohr Aircraft (quar.)	35c	4-30	4-10
Rolls-Royce, Ltd., Amer. dep. receipts and Net proceeds from the sale of stockholders subscription rights	21 1/10c	4- 4	3-27
Royal McBee Corp., common (quar.)	35c	4-16	3-30
4 1/2% preferred A (quar.)	\$1.12 1/2	4-16	3-30
5% preferred B (quar.)	\$1.25	4-16	3-30
3 1/2% preferred C (quar.)	\$1.37 1/2	4-16	3-30
6% preferred D (quar.)	\$1.50	4-16	3-30
Royalties Management	5c	5- 2	4- 2
Rudy Mfg. (stock dividend)	5%	4-12	3-15
Ryder System, Inc. (quar.)	25c	4-16	4- 2
S. & W. Fine Foods, Inc.—			
4% convertible preferred (quar.)	50c	4-30	4-13
Schaffer Stores Co., 6% preferred (quar.)	37 1/2c	4- 1	3-27
Schuster (Ed.) & Co., common (quar.)	25c	4-15	4- 2
4 1/2% preferred (quar.)	\$1.06 1/2	4- 1	3-20
4 3/4% preferred (quar.)	\$1.18 1/2	4- 1	3-20
Science & Nuclear Fund.	4c	4-26	4-12
Scullin Steel (increased quar.)	60c	4- 6	3-30
Seaboard Oil Co. (quar.)	25c	6-15	6- 1
Security Storage (Wash., D. C.) (initial)	30c	4-10	4- 5
Seismograph Service	25c	3-30	3-21
Selected American Shares (from investment income)	7c	4-27	3-29
Southern California Edison, com. (quar.)	60c	4-30	4- 5
4.48% preferred (quar.)	28c	4-30	4- 5
4.56% preferred (quar.)	28 1/2c	4-30	4- 5
Southern Colorado Power, common (quar.)	17 1/2c	4-16	3-30
4.72% preferred (quar.)	59c	5- 1	4-13
4.72% 2nd preferred (quar.)	59c	5- 1	4-13
Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Standard Screw	80c	3-31	3-21
Standard-Thompson, 5 1/4% preferred	\$0.1719	4- 2	3-20
Stanley Home Products	50c	4- 2	3-22
Starrett (L. S.) Co. (increased)	75c	3-31	3-18
Starrett Corp. (from capital surplus)	25c	5- 1	4- 9
Special (out of capital surplus)	25c	7- 2	6-18
Steak n Shake, Inc. (quar.)	7 1/2c	4-15	3-31
Stecher-Traung Lithograph	25c	3-30	3-23
Strawbridge & Clothier (quar.)	25c	5- 1	4-16
Stubnitz Greene Corp.	12 1/2c	4-30	4-20
Super Mold Corp. of Calif. (quar.)	25c	4-20	4- 3
Super Valu Stores, common (quar.)	30c	4- 1	3-20
5% preferred (quar.)	62 1/2c	4- 1	3-20
5.40% preferred (quar.)	67 1/2c	4- 1	3-20
Talon, Inc., class A (quar.)	25c	5-15	4-24
Class B (quar.)	25c	5-15	4-24
4% preferred (s-a)	20c	5-15	4-24
TelAutograph Corp.—			
Stockholders at the annual meeting voted approval of a two-for-one split of the common stock			
Telluride Power, 6% preferred (quar.)	\$1.50	4- 1	3-15
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-16	3-30
Thompson-Starrett Co.			
70c convertible preferred (quar.)	17 1/2c	3-31	3-27
Toro Mfg. Corp. (quar.)	22 1/2c	4- 5	3-27
Torrington Mfg. (quar.)	25c	3-30	3-23
Tucker Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	4-13	3-25
Union Mfg. Co. (quar.)	25c	3-31	3-20
Union Telephone (Mich.), \$1.35 pfd. (quar.)	33 1/2c	4- 1	3-20
\$1.44 preferred (quar.)	36c	4- 1	3-20
\$2.70 preferred (quar.)	67 1/2c	4- 1	3-20
\$2.75 preferred (quar.)	68 1/2c	4- 1	3-20
United Cigar-Whelan Stores Corp.			
\$3.50 convertible preference (quar.)	87 1/2c	5- 1	4-17
United Corps., Ltd., class A (quar.)	137c	5-15	4-14
Class B	110c	6-31	4-30
United Drill & Tool, common (quar.)	30c	5- 1	4-10
Preferred (quar.)	15c	5- 1	4-10
United Life & Accident Insurance (quar.)	\$1	4- 2	3-24
United Milk Products	7 1/2c	4- 2	3-27
United Printers & Publishers, Inc. (reduced)	20c	4- 2	3-28
U. S. Industries, Inc., common (quar.)	25c	4- 1	3-26
4 1/2% preferred A (quar.)	56 1/2c	4- 1	3-26
Van Camp Sea Food (resumed)	20c	5- 1	4-13
Van Strum & Towne Stock Fund.	18c	3-30	3-15
Velvet Freeze, Inc. (quar.)	10c	3-29	3-20
Vermont & Massachusetts RR. Co. (s-a)	\$3	4- 7	3-25
Warren Bros Co. (quar.)	30c	4-14	4- 2
Washington Natural Gas Co.—			
(Stock dividend). (One share of Pacific Northwest Pipeline com. stock for each 70 shares held)		4-15	4- 9
West Kentucky Coal (quar.)	25c	5- 1	4- 6
West Michigan Steel Foundry	30c	3-31	3-14
Western Assurance Co. (Toronto)—			
New com. initial quar.)	163c	4- 1	3-20
Westminster Paper Co. Ltd., class A (quar.)	\$12 1/2c	4-30	4-16
Class B (quar.)	\$17 1/2c	4-30	4-16
Extra	110c	4-30	4-10
Whiting Corp., common (quar.)	25c	4-16	4- 2
6% preferred A (quar.)	37 1/2c	4-16	4- 2
Wisconsin Electric Power, com. (quar.)	40c	6- 1	4-20
6% preferred (1897 series) (quar.)	\$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6- 1	5-15
Wisconsin Southern Gas (quar.)	25c	4-16	3-30
Wyatt Metal & Boiler Works	50c	3-31	3-23
Yellow Cab Co.	20c	4-30	4-10
Young (J. S.) Co. (quar.)	75c	4- 2	3-20
7% preferred (quar.)	\$1.75	4- 2	3-20
Youngstown Steel Car (quar.)	25c	3-30	3-21
Zeller's Ltd., 4 1/2% pfd. (quar.)	\$56 1/2c	5- 1	4- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	4-2	3-7
4% preferred (quar.)	\$1	4-2	3-7
Aberdeen Petroleum Corp., class A	7c	4-13	4-2
Abitibi Power & Paper Ltd., com. (quar.)	\$37½c	4-1	3-1
4½% preferred (quar.)	\$26½c	4-1	3-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	4-2	3-10
12½ class A (quar.)	\$30c	4-2	3-10
5% preferred (quar.)	\$12.25	4-2	3-10
Acme Aluminum Alloys, Inc.—			
\$1.10 conv. preferred (clears all arrears)	27½c	5-1	4-13
\$1.10 preferred (quar.)	27½c	5-1	4-13
Adam Hat Stores (quar.)	12½c	4-10	3-15
Addressograph-Multigraph (quar.)	\$1	3-31	3-15
Admiral Corp. (quar.)	10c	4-2	3-16
Aero Service Corp. (s-a)	5c	4-2	3-16
Stock dividend	5c	4-2	3-16
Aetna Casualty & Surety (quar.)	60c	4-2	3-16
The above dividend will also be payable on the stock issued after March 16 in exchange for stock of the Automobile Insurance Co.			
Aetna Insurance Co. (Hartford) (quar.)	65c	4-2	3-14
Aetna Life Insurance (quar.)	60c	4-2	3-9
Affiliated Fund, Inc.—			
(Quarterly from net investment income)	6c	4-20	3-21
Agricultural Insurance (Watertown, N. Y.)			
Quarterly	40c	4-2	3-15
Ahlberg Bearings, class A (quar.)	8½c	4-2	3-20
Aid Investment & Discount, Inc.—			
Common (quar.)	6¼c	4-1	3-15
5½% preferred B (quar.)	3¼c	4-1	3-15
Akron, Canton & Youngstown RR. (s-a)	50c	4-2	3-15
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16
4.60% preferred (quar.)	\$1.15	4-2	3-16
Alabama & Vicksburg Ry. (s-a)	\$3	4-2	3-2
5% preferred (quar.)	\$1.25	4-1	3-1
Albermarle Paper Mfg. Co., 6% pfd. (quar.)	\$1.50	4-2	3-20
Alco Products, com. (quar.)	25c	4-1	3-12
7% preferred (quar.)	\$1.75	4-1	3-12
Aldens, Inc., common (quar.)	30c	4-2	3-9
4¼% preferred (quar.)	\$1.06¼	4-2	3-9
Allegheny Corp., \$4 conv. prior pfd. (s-a)	\$2	4-2	3-28
Allegheny-Ludlum Steel—			
New common (initial quar.)	40c	3-30	3-9
Allen Electric & Equipment (quar.)	5c	4-2	3-15
Allied Laboratories (increased quar.)	40c	4-1	3-9
Stock dividend (one sh. for each sh. held)	—	—	4-16
Allied Products (quar.)	60c	3-28	3-16
Allied Stores, com. (quar.)	75c	4-20	3-23
Allied Thermal	50c	4-2	3-2
Allis-Chalmers Mfg., com. (quar.)	\$1	3-31	3-2
Alpha Beta Food Markets, Inc., com. (quar.)	15c	3-31	3-5
Extra	15c	3-31	3-5
Special on old shares (stockholders have voted to split the outstanding shares on a 2½ for 1 basis changing the par value from \$10 to \$1. Company said charter amendment would be filed with the Calif. Sec. of State immediately.)			
5% preferred A (quar.)	52½c	3-31	3-5
12½c	3-31	3-5	
Aluminum Goods Mfg. (quar.)	30c	4-2	3-15
Aluminum Co. of America—			
\$3.75 preferred (quar.)	\$3¾c	4-1	3-15
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	4-2	3-20
Amalgamated Sugar (quar.)	35c	4-2	3-17
Amerasia Petroleum Corp. (quar.)	50c	4-30	4-16
American Aggregates, 5% preferred (quar.)	\$1.25	4-1	3-20
American Air Filter, com. (increased)	40c	4-5	3-15
5% conv. preferred (quar.)	18¾c	4-5	3-15
\$7 preferred (quar.)	\$1.75	4-5	3-15
American Bank Note, com. (quar.)	25c	4-2	3-12
6% preferred (quar.)	75c	4-2	3-12
American Bosch Arma, common (quar.)	25c	4-12	3-15
5½% preferred A (quar.)	\$1.25	4-1	3-15
5½% preferred B (quar.)	\$1.25	4-1	3-15
American Brake Shoe, common	60c	3-31	3-23
4% convertible preferred (quar.)	\$1	3-31	3-23
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	4-20	3-27
5% preferred (quar.)	25c	4-20	3-27
American Can. 7% preferred (quar.)	43¾c	4-2	3-15
American Crystal Sugar, common (quar.)	3c	3-30	3-16
4½% preferred (quar.)	\$1.12½	3-30	3-16
American Cyanamid, common (quar.)	62½c	3-30	3-2
3½% preferred B (quar.)	87½c	4-2	3-2
3½% convertible preferred series B (entire issue called for redemption on May 4 at \$103.50 per share plus this dividend; convertible to May 2)	\$3.33056	5-4	—
3¾% preferred C (quar.)	93¾c	4-2	3-2
American Distilling (stock dividend)	100%	4-16	3-26
American Express Co. (\$10 par)	37½c	4-2	3-9
Old common (\$100 par)	\$3.75	4-2	3-9
6% preferred (quar.)	\$1.50	4-1	3-15
American Fire & Casualty (Orlando)—			
Quarterly	20c	6-15	5-31
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Furniture (quar.)	5c	5-15	4-30
American Hair & Felt, common (quar.)	25c	4-10	3-31
\$6 preferred (quar.)	\$1.50	4-1	3-22
American Hard Rubber, common	25c	4-9	3-14
Stock dividend	1c	4-9	3-14
7% preferred (quar.)	87½c	3-31	3-14
American Hardware (quar.)	25c	3-31	3-8
American Home Products (monthly)	25c	4-2	3-14
American Indemnity (Texas)			
Semi-annual	30c	7-5	6-30
American Insurance Co. (Newark, N. J.) (s-a)	65c	4-2	3-1
American Investment Co. of Illinois—			
5¼% preferred (quar.)	\$1.31¼	4-1	3-15
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	4-14	3-20
5% preferred (quar.)	\$1.25	4-14	3-30
American Machine & Metals (quar.)	50c	3-31	3-15
American Maize Products, com. (quar.)	50c	3-31	3-21
7% preferred (quar.)	\$1.75	3-31	3-21
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	6-1	5-21
American Metal Products, com. (quar.)	37½c	3-31	3-9
5½% conv. preferred (quar.)	27½c	3-31	3-9
American Molasses Co. (quar.)	15c	4-3	3-26
American National Fire Insurance Co. (quar.)	20c	4-16	3-20
American Optical Co. (quar.)	50c	4-2	3-15
American Phenolic (increased)	25c	4-27	4-13
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	6-20	6-11
5% non-cumulative preferred (quar.)	\$1.25	9-0	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Safety Razor (resumed)	10c	3-31	3-15

Name of Company	Per Share	When Payable	Holders of Rec.
American Screw Co. (quar.)	85c	3-30	3-16
American Snuff Co., common (quar.)	60c	4-2	3-8
Extra	40c	4-2	3-8
6% preferred (quar.)	\$1.50	4-2	3-8
American Stamping	15c	3-31	3-16
American States Insurance (Indianapolis)—			
\$1.25 preferred (quar.)	31¼c	4-2	3-10
American Steamship	\$2	3-31	3-22
American Stores (quar.)	50c	3-31	2-29
Stock dividend	5c	3-31	2-29
American Sugar Refining, common	\$1.25	4-2	3-12
\$1.75 preferred (quar.)	\$1.75	4-2	3-12
American Surety (N. Y.) (quar.)	75c	4-2	3-8
American Telephone & Telegraph (quar.)	\$2.25	4-10	3-12
American Title & Insurance (Fla.)	7½c	3-27	3-15
American Tobacco, 6% pfd. (quar.)	\$1.50	4-2	3-9
American Window Glass (1st payment on common since June, 1942)	15c	4-2	3-15
Stock dividend	5c	6-1	5-15
5% preferred (this payment clears all arrears)	\$12.50	3-28	3-15
American Writing Paper (quar.)	20c	3-30	3-16
American Zinc, Lead & Smelting (quar.)	25c	3-28	2-29
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-6	6-27
Ampco Metal (quar.)	10c	3-30	3-16
Anaconda Co. (increased)	\$1	3-29	3-6
Anchor Hocking Glass Corp.—			
Common (increased)	45c	4-9	3-26
\$4 preferred (quar.)	\$1	4-2	3-23
Anderson-Prichard Oil (increased quar.)	50c	3-30	3-15
Anglo-Canadian Pulp & Paper Mills Ltd.—			
Common (quar.)	150c	4-7	3-15
\$2.80 preferred (quar.)	770c	4-20	3-29
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	\$56¼c	5-1	4-10
Anglo-Newfoundland Development Ltd.—			
Quarterly	115c	4-6	3-9
Ansonia Wire & Cable	15c	4-13	3-29
Anthel-Imperial Ltd., \$5.25 pfd. (quar.)	\$1.31½	4-1	3-23
Arkansas Fuel Oil (quar.)	25c	3-30	3-16
Arkansas Louisiana Gas (increased)	25c	3-27	3-5
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16¼	4-2	3-15
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.18	4-2	3-15
4.72% preferred (quar.)	\$1.18	4-2	3-15
Arkansas Western Gas (quar.)	22½c	4-2	2-24
Armstrong Rubber, class A (quar.)	50c	4-2	2-24
Class B (quar.)	50c	4-2	2-24
Arnold Constable (quar.)	12½c	3-31	3-15
Arrow-Hart & Hegeman Electric Co.	6c	4-14	3-23
Art Metal Construction (quar.)	50c	3-31	3-6
Arundel Corp. (quar.)	35c	4-2	3-15
Arvin Industries	50c	3-31	3-12
Asbestos Corp., Ltd. (quar.)	125c	3-30	3-9
Ashtown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	4-1	3-10
Class B	118c	4-1	3-10
Associated Telephone & Telegraph Co.—			
\$4 partic. class A (quar.)	\$1	4-1	3-1
Participating	\$2	4-1	3-1
Associates Investment	60c	4-6	3-22
Atlantic City Electric	30c	4-16	3-15
Atlantic City Sewerage (quar.)	25c	4-2	3-19
Atlantic Co. (quar.)	12½c	4-2	3-16
Atlantic Wholesalers Ltd., class A (quar.)	115c	4-2	3-15
Class B (quar.)	115c	4-2	3-15
5½% preferred (s-a)	255c	6-1	5-15
Automatic Canteen Co. of America—			
Increased	32½c	4-2	3-15
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd.	10c	3-30	3-14
Auto-Soler Co. (quar.)	5c	4-2	3-19
Avon Products, 4% pfd. (quar.)	50c	4-1	3-15
Axe-Houghton Stock Fund (quarterly of 13c and a distribution of 12c from net profits plus 1c from income)	26c	3-26	3-5
B/G Foods, Inc., class A (quar.)	18¾c	4-1	3-15
B. S. F. Co. (formerly Birdsboro Foundry & Machine)	15c	3-26	3-9
Babbitt (B. T.), Inc. (quar.)	5c	4-2	3-16
Babcock & Wilcox	75c	4-2	3-1
Balcrank, Inc. (quar.)	25c	3-30	3-20
Baldwin Piano, 6% pfd. (quar.)	\$1.50	4-12	3-30
6% preferred (quar.)	\$1.50	7-13	6-29
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore Brick, 5% 1st preferred (accum.)	\$2.50	3-27	3-9
Baltimore Gas & Electric, com. (quar.)	40c	4-2	3-15
4% preferred (quar.)	\$1	4-2	3-15
4½% preferred (quar.)	\$1.12½	4-2	3-15
Baltimore & Ohio RR.			
4% non-cum. preferred (quar.)	\$1	6-15	5-21
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Bangor Hydro Electric, com. (quar.)	45c	4-20	4-2
4% preferred (quar.)	\$1	4-2	3-10
4¼% preferred (quar.)	\$1.03¼	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Bank of New York (quar.)	\$2.50	4-2	3-23
Barker Bros. Corp., common	5c	3-31	3-21
4½% preferred (quar.)	56¼c	4-1	3-21
Barber Oil Corp. (quar.)	62½c	4-2	3-14
Basic Refractories (quar.)	25c	4-18	4-3
(This dividend will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31¼c per share.)			
Basin Oil (Calif.) (quar.)	15c	3-26	3-15
Bassons Industries (stock dividend)	5c	3-30	3-15
Bastian-Blessing (quar.)	\$1	4-2	3-15
Eates & Innes, Ltd., class A (s-a)	\$50c	5-1	4-11
Bates Manufacturing Co., common	20c	3-29	3-20
4½% preferred (quar.)	\$1.12½	4-2	3-20
Bath Iron Works (quar.)	65c	4-2	3-16
Bausch & Lomb Optical, com. (quar.)	25c	4-16	4-2
4% preferred (quar.)	\$1	4-2	3-15
Baxter Laboratories	16½c	3-31	3-13
Beatrice Foods, common (quar.)	55c	4-2	3-15
3½% preferred (quar.)	84¼c	4-2	3-15
4½% preferred (quar.)	\$1.12½	4-2	3-15
Beatty Bros., Ltd. (quar.)	110c	4-2	3-15
Beam (J. B.) Distilling	7½c	4-6	3-27
Stock dividend	1½c	4-6	3-27
Beaver Lumber, Ltd., class A (quar.)	125c	4-2	3-17
\$1.40 preferred (quar.)	135c	4-2	3-10
Beech Creek RR. (quar.)	50c	4-1	3-15
Beech-Nut Packing (quar.)	30c	3-26	3-2
Beiding-Corticelli, 7% pfd. (quar.)	\$17½c	5-1	3-30
7% preferred (stock div. (7/12ths of 1%))	12c	4-1	3-15
Belgium Stores, Ltd., 5% pfd. (quar.)	\$50c	4-16	3-15
Bell Telephone (Canada)	60c	3-31	3-10
Bendix Aviation (quar.)	25c	3-31	3-15
Beneficial Finance (quar.)	30c	4-1	3-15
Beneficial Standard Life Insurance Co.	17½c	4-16	3-30
Berkshire Gas, common	\$1.25	4-16	3-30
5% preferred (quar.)	\$1.25	4-16	3-30
Bessemer Limestone & Cement	50c	4-2	3-15
4% preferred (quar.)	\$1.75	4-2	2-23
Bethlehem Steel, 7% preferred (quar.)	35c	4-1	3-21
Bibb Mfg. Co. (quar.)	\$1.25	4-20	4-11
Biddeford & Saco Water (quar.)	20c	4-2	3-23
Bickford's, Inc. (quar.)	110c	4-15	3-23
Biltmore Hats Ltd., common	125c	4-15	3-23
Class A	25c	4-2	3-19
Bird Machine	25c	4-2	3-19
Bird & Son, Inc.	25c	4-2	3-19
Black & Decker Mfg. (quar.)	25c	3-30	3-15

Name of Company	Per Share	When Payable	Holders of Rec.
Blackstone Valley Gas & Elec. Co.—			
4.25% preferred (quar.)	\$1.06¼	4-2	3-16
Bliss & Laughlin (quar.)	62½c	3-31	3-19
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-17
Blue Ridge Insurance (North Carolina)—			
Quarterly	25c	3-31	3-16
Quarterly	25c	6-30	6-15
5½% prior preferred (quar.)	\$1.37½	4-2	3-15
Bond Fund of Boston (from investment income)	14½c	3-29	3-19
Book-of-the-Month Club (quar.)	20c	4-2	3-16
Borax Consolidated—			
American deposit receipts (initial)	28c	4-9	3-5
Borg-Warner Corp., common (increased)	60c	5-1	4-11
3½% preferred (quar.)	87½c	4-2	3-19
3½% preferred (quar.)	87½c	7-2	6-13
Bostitch, Inc., class A (quar.)	30c	4-13	4-2
Boston & Albany RR.	\$2	3-31	2-29
Boston Herald Traveler	25c	4-2	3-20
Boston Insurance (quar.)	45c	4-2	3-19
Boston Personal Property Trust (quar.)	35c	3-30	3-15
Extra	5½c	3-30	3-15
Bourgeois, Inc., \$2.75 preferred (entire issue to be redeemed on May 15 at \$42 per share plus this dividend)	68¾c	5-15	
Brach (E. J.) & Sons (quar.)	\$1	4-2	3-9
Bralorne Mines, Ltd. (interim)	110c	4-19	3-29
Extra	15c	4-19	3-29
Brantford Cordage, Ltd.—			
4½% preferred (quar.)	\$11.12½	4-1	3-17
4½% preferred (quar.)	\$11.12½	7-1	6-16
4½% preferred (quar.)	\$11.12½	10-1	9-16
Brazilian Traction Light & Power Co., Ltd.			
6% preferred (quar.)	\$11.50	4-2	3-15
Bridgeport Brass, com. (quar.)	62½c	3-31	3-16
4½% preferred (quar.)	56¼c	3-31	3-16
Bridgeport Gas, common (quar.)	35c	3-30	3-9
Special	10c	3-30	3-9
5.28% preferred (quar.)	33c	3-30	3-9
Briggs Mfg. Co. (quar.)	40c	3-30	3-20
Bright (T. G.) & Co., Ltd.—			
5% pref. (quar.)	128¾c	3-31	3-15
Brillo Mfg. (quar.)	40c	4-2	3-15
Bristol-Myers Co., 3¼% preferred (quar.)	93¾c	4-13	4-2
British American Assurance Co. (quar.)	194c	4-1	3-20
British American Oil Ltd. (quar.)	121¼c	4-2	3-2
British-American Tobacco, American dep. receipts Ord. (interim)	5%	4-9	3-2
Final	7½%	6-11	5-3
British Columbia Electric Ltd.—			
4% preferred (quar.)	\$1	4-3	3-7
4½% preferred (quar.)	156c	4-3	3-7
4¾% preferred (quar.)	\$1.19	4-3	3-7
5% preferred (quar.)	162c	4-3	3-7
4½% preferred (quar.)	153c	4-3	3-7
British Columbia Power, Ltd.	230c	4-16	3-28
British Columbia Telephone, com. (quar.)	150c	4-1	3-16
4½% preferred (quar.)	\$11.12½	4-1	3-16
4¾% preferred (quar.)	\$1.19	4-15	3-29
6% 1st preferred (quar.)	\$1.50	4-1	3-16
Brush Industries Corp. (N. Y.) (quar.)	5c	3-30	3-16
Extra	2½c	3-30	3-16
Broad Street Investing	19c	3-31	3-13
Brockton Taunton Gas			
\$3.80 preferred (quar.)	95c	4-1	3-19
Brockway Glass, common (quar.)	15c	4-1	3-10
5% preferred (quar.)	62½c	4-1	3-10
Brooklyn Boro Gas (quar.)	15c	4-10	3-9
Brooks Brothers, common	7c	4-1	3-28
6% preferred (quar.)	15c	4-1	3-26
Brown-Durrell Co. (quar.)	10c	4-2	3-15
Brown-Forman Distillers Corp., com. (quar.)	20c	4-1	3-15
4% preferred (quar.)	10c	4-1	3-14
Bruce (E. L.) Co., common	37½c	3-31	3-19
3¾% preferred (quar.)	134c	3-31	3-1
Brunswick-Balke Collender, \$5 pfd. (quar.)	\$1.25	4-2	3-20
Brunswick Drug Co. (stock dividend)	10%	4-6	3-22
Buck Creek Oil	5c	3-23	3-24
Bucyrus-Erie Co. (quar.)	50c	4-2	3-16
Budget Finance Plan, common (quar.)	10c	4-16	3-23
7% preferred (quar.)	17½c	4-16	3-28
6% preferred (quar.)	15c	4-16	3-23
5% prior preferred (quar.)	\$1.25	4-16	3-28
60c convertible preferred (quar.)	15c	4-16	3-28
Building Products Ltd. (quar.)	145c	4-2	3-9
Bullard Co. (resumed)	20c	3-30	3-9
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-12
Bulova Watch (quar.)	3 c	3-33	3-9
Burlington Steel, Ltd. (quar.)	125c	4-2	3-16
Extra	150c	4-2	3-16
Burma Mines, Ltd.—			
American deposit receipts ordinary (final)	2¼d	5-15	3-22
Burns & Co., Ltd. (quar.)	115c	4-30	4-9
Quarterly	115c	7-30	7-9
Quarterly	115c	10-30	10-9
Burroughs Corp. (quar.)	25c	4-20	3-31
Bush Mfg. Co., common	15c	4-2	3-15
4½% preferred (quar.)	28½c	4-2	3-15
5% preferred (quar.)	31¼c	4-2	3-15
Butler's Inc., com. (increased quar.)	15c	4-2	3-15
4½% preferred (quar.)	28½c	4-2	3-15
Byllesby (H. M.) & Co., com. (resumed)	20c	4-1	3-1
CIT Financial (quar.)	60c	4-1	3-12
Calaveras Land & Timber	50c	3-30	3-9
Calgary & Edmonton, Ltd. (s-a)	15c	4-16	3-9
Calgary Power, Ltd.—			
5% redeemable preferred (quar.)	\$1.125	4-2	3-7
4% preferred (quar.)	\$1	4-2	3-7
4½% preferred (quar.)	\$1.12½	4-2	3-7
Calif. Electric Power, \$2.50 pfd. (quar.)	63c	4-1	3-15
California Fund	10c	4-16	3-20
California Packing Corp. (quar.)	45c	5-15	4-30
California Water Service (quar.)	55c	3-31	3-9
Calumet & Hecla, common	20c	3-31	3-9
\$4.75 preferred A (quar.)	\$118¾	3-31	3-9
Camden Refrigerating & Terminals Co.—			
5% preferred (s-a)	\$2.50	3-30	3-15
Camp Manufacturing, common (quar.)	30c	3-27	3-16
Class B (quar.)	30c	3-27	3-16
Campbell (A. S.) Co., new com. (initial)	20c	4-1	3-21
\$2.50 preferred (quar.)	62½c	4-1	3-21
Campbell Red Lake Mines	16¼c	4-27	3-28
Campbell Soup (quar.)	37½c	4-30	4-3
Campbell Taggart Associated Bakeries			
Quarterly	2c	4-2	3-22
Canada Bread, Ltd., 5% pref. B (quar.)	162½c	4-2	3-19
Canada Crushed & Cut Stone, Ltd.—			
6% preferred (quar.)	\$1.50	4-2	3-1
Canada Dry Ginger Ale, common	25c	4-2	3-15
\$4.25 preferred (quar.)	\$1.06¼	4-2	3-15
Canada Flooring Co., Ltd., class B (quar.)	12c	4-2	3-15
Canada Iron Foundries, Ltd. (quar.)	\$37½c	4-2	3-10
Canada Life Assurance	\$1	4-2	3-15
Canada Packers Class A (s-a)	175c	4-2	2-29
Class B (s-a)	175c	4-2	2-29
Canada Permanent Mortgage Corp. (Toronto)			
Increased	175c	4-2	3-15
Special	110c	4-2	3-15
Special	110c	7-3	6-15
Special	110c	10-1	9-14
Special	110c	1-2-57	12-14
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$11.10	4-2	3-1
Canada Steamship Lines, Ltd. (s-a)	50c	4-16	3-15
Canadian Breweries Ltd., com. (quar.)	137½c	4-3	2-29
\$1.25 conv. preferred (quar.)	131¼c	4-3	2-29
Canadian Bronze, Ltd.—			
Common (increased quar.)	137½c	5-1	4-10
5% preferred (quar.)	\$11.25	5-1	4-10
Canadian Cannery Ltd. (quar.)	150c	4-2	3-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Celanese, Ltd., common	\$15c	3-31	3-9	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-2	6-20	Curtiss-Wright Corp., common (increased)	55c	3-28	3-7
\$1 preferred (quar.)	120c	4-2	3-15	Cleveland Builders Supply (quar.)	50c	4-3	3-20	Class A (quar.)	50c	3-28	3-7
\$1.75 preferred (quar.)	143 3/4c	4-2	3-15	Cleveland Electric Illuminating—				Class A (quar.)	50c	6-28	6-7
Canadian Collieries (Dunsmuir), Ltd.—				\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-5	Class A (quar.)	50c	9-28	9-7
Stock dividend (six shares of 5% preferred—\$1 par—one share each of series A to F preferred for each share of common held)				Cleveland Quarries (quar.)	10c	4-2	3-18	Class A (quar.)	50c	12-28	12-7
Canadian General Electric, Ltd. (increased)	182	3-31	3-17	Cleveland Trencher (quar.)	20c	3-30	3-15	Dan River Mills (quar.)	20c	4-2	3-14
Canadian General Insurance (annual)	189	3-30	3-15	Climax Molybdenum	90c	3-23	3-15	Extra	5c	4-2	3-14
Canadian General Investments, Ltd.	127 1/2c	4-14	3-30	Cluett, Peabody & Co., com. (interim)	50c	3-26	3-12	Dana Corp., 3 3/4% pfd. A (quar.)	93 3/4c	4-16	4-5
Extra	118c	4-14	3-30	7 1/2% 1st preferred (quar.)	\$1.75	4-2	3-19	Davega Stores, 5% preferred (quar.)	25c	4-2	3-19
Canadian Ice Machine Co., Ltd.—				4 1/2% 2nd preferred (quar.)	\$1	4-2	3-19	David & Frere, Ltd., class A (quar.)	175c	3-31	3-15
Class A (quar.)	120c	4-2	3-14	Coca-Cola Co.	\$1	4-2	3-15	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	4-1	2-27
Canadian Industries, Ltd., common	110c	4-30	3-29	Coca-Cola Bottling (Cinn.) (quar.)	62c	4-1	3-15	Dayton & Michigan RR., com. (s-a)	87 1/2c	4-1	3-15
7 1/2% preferred (quar.)	193 3/4c	4-13	3-16	Coca-Cola Bottling (N. Y.) (quar.)	25c	3-30	3-16	Decca Records, Inc. (quar.)	25c	3-30	3-19
Canadian Insurance Shares	181	4-1	3-12	Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19	Decker Mfg. (quar.)	7 1/2c	4-3	3-15
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	\$1.25	4-2	3-12	\$3.50 preferred (quar.)	87 1/2c	3-31	3-14	Dejay Stores, Inc. (increased)	10c	4-2	3-15
5% preferred (quar.)	\$1.25	4-2	3-12	\$3.50 preferred (quar.)	87 1/2c	6-30	6-14	Deere & Co., common	25c	4-2	3-2
5% preferred (quar.)	\$1.25	4-2	3-12	Collins Radio, 4% conv. pfd. (quar.)	53c	4-2	3-23	Delaware & Hudson Co. (increased quar.)	\$1.20	3-28	3-12
Canadian Westinghouse, Ltd. (quar.)	125c	4-2	3-15	Colon Development Co., Ltd. (Ord.) (interim)	18 6d	5-5	4-25	Delaware, Lackawanna & Western RR.—			
Cannon Mills, common (quar.)	75c	3-31	3-15	Colonial Sand & Stone (quar.)	7 1/2c	3-29	3-2	Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 3 3/4 shares held)		7-2	5-31
Class B (quar.)	75c	3-31	3-15	Colonial Ice Co., 5% pfd. (quar.)	\$1.50	4-2	3-21	Delaware Power & Light, com. (increased)	40c	4-30	4-3
Capitol Records, com. (quar.)	15c	3-31	3-15	Color-Craft Products (quar.)	10c	4-3	3-20	3.70% preferred (quar.)	92 1/2c	3-31	3-9
\$2.60 conv. pfd. (quar.)	65c	4-1	3-15	Colorado Central Power, com. (monthly)	13c	4-1	3-16	4% preferred (quar.)	\$1	3-31	3-9
Carey Baxier & Kennedy (quar.)	20c	3-30	3-8	Common (monthly)	10c	5-1	4-16	4.20% preferred (quar.)	\$1.05	3-31	3-9
Carnation Co., 3 3/4% 1st pfd. (quar.)	93 3/4c	4-1	3-15	Preferred (quar.)	\$1.12 1/2	5-1	4-16	4.28% preferred (quar.)	\$1.07	3-31	3-9
Carriers & General Corp.	12 1/2c	4-2	3-14	Colorado Fuel & Iron, common	50c	4-6	2-27	4.56% preferred (quar.)	\$1.14	3-31	3-9
Carter (J. W.) Co. (quar.)	10c	3-30	3-22	5% preferred A (quar.)	62 1/2c	3-31	2-27	Delme Mines, Ltd. (s-a)	12c	4-2	2-29
Carthage Mills	50c	3-31	3-15	5 1/2% preferred B (quar.)	68 3/4c	3-31	2-27	Denver Chicago Trucking (quar.)	25c	3-30	3-16
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	4-2	3-12	Colorado Interstate Gas, com. (quar.)	31 1/4c	3-31	3-15	Denver Transit, 2 1/2-3 1/2% pfd. (s-a)	62 1/2c	6-15	6-5
Caspers Tin Plate (quar.)	17 1/2c	3-30	3-15	5% preferred (quar.)	\$1.25	4-1	3-15	\$2 1/2-3 1/2% preferred (s-a)	62 1/2c	12-15	12-5
Cattell Food Products, Ltd., class A (quar.)	112c	5-31	5-16	Columbia Pictures (quar.)	30c	4-30	3-30	Detroit Aluminum & Brass (quar.)	10c	3-31	3-19
Class B (quar.)	125c	5-31	5-16	Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21	Detroit Edison	45c	4-16	3-21
Class A (quar.)	113c	8-31	8-15	Semi-annual	\$5	10-10	9-20	Detroit International Bridge (quar.)	25c	3-29	3-21
Class B (quar.)	125c	8-31	8-15	Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-26	Detroit Steel Products (quar.)	50c	4-16	4-10
Class A (quar.)	112c	11-30	11-15	Combustion Engineering (quar.)	75c	4-27	4-13	Devoe & Reynolds, class A (special)	\$1.85	3-26	3-19
Class B (quar.)	125c	11-30	11-15	Commercial Credit (quar.)	70c	3-31	3-1	Class B (special)	92 1/2c	3-26	3-19
Caterpillar Tractor, common	45c	5-10	4-20	Commercial Solvents	25c	3-30	3-7	Diamond "T" Motor Car	12 1/2c	3-30	3-16
4.20% preferred (quar.)	\$1.05	5-10	4-20	Commercial Trust Co. (Jersey City) (quar.)	75c	4-2	3-20	Disher Steel Construction Co., Ltd.—			
Celanese Corp. of America, com. (quar.)	12 1/2c	3-26	3-9	Commonwealth Edison (quar.)	50c	5-1	3-22	\$1.50 conv. class A preference (quar.)	\$37 1/2c	5-1	4-13
4 1/2% preferred A (quar.)	\$1.12 1/2	4-1	3-9	Commonwealth International Corp., Ltd.	15c	4-16	3-29	District Theatres (quar.)	5c	4-2	3-15
7% 2nd preferred (quar.)	\$1.75	4-1	3-9	Commonwealth Water Co.—				Diversey Corp. (quar.)	20c	3-30	3-17
Celotex Corp., common (quar.)	60c	4-30	4-6	5 1/2% 1st preferred (quar.)	\$1.37 1/2	4-2	3-12	Dixie Aluminum, common	5c	4-15	4-5
5% preferred (quar.)	25c	4-30	4-6	6% participating preferred (quar.)	15c	3-31	3-15	36c preferred (quar.)	9c	4-15	4-5
Central Acquire Sugar	35c	4-13	3-30	Participating	14c	3-31	3-15	5% preferred series A (quar.)	62 1/2c	4-10	3-9
Central Canada Investments, Ltd., com.	120c	4-3	3-23	Compo Shoe Machinery, common (stock div.)	2%	6-15	6-1	Dixon (Joseph) Crucible (increased quar.)	25c	3-31	3-21
5% preference (s-a)	\$2.50	7-3	6-22	5% convertible preferred (quar.)	31 1/4c	3-31	2-20	Dome Mines, Ltd. (quar.)	\$17 1/2c	4-30	3-30
Central Electric & Gas, 4.75% pfd. (quar.)	5 3/4c	3-31	3-9	Confederation Life Association (Toronto)—				Dominguez Oil Fields (monthly)	25c	3-30	3-16
\$2.50 preferred (quar.)	62 1/2c	3-31	3-9	Quarterly	138c	6-15	6-1	Dominion Corset, Ltd. (quar.)	25c	4-30	4-16
Central of Georgia Ry. Co.—				Quarterly	137c	9-15	9-1	Dominion Foundries & Steel Ltd.—	120c	4-2	3-16
5% preferred A (quar.)	\$1.25	6-20	6-9	Quarterly	138c	12-15	12-1	Common (quar.)	120c	4-2	3-8
5% preferred B (quar.)	\$1.25	6-20	6-9	Connecticut Fire Insurance (Hartford)	\$12.50	4-2	3-2	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-22
5% preferred A (quar.)	\$1.25	9-20	9-8	Connecticut General Life Insur. (stock div.)	100%	4-2	3-2	Dominion Glass Co., Ltd., com. (quar.)	135c	4-16	3-29
5% preferred B (quar.)	\$1.25	9-20	9-8	New common (initial)	45c	4-2	y3-20	7% preferred (quar.)	\$17 1/2c	4-16	3-29
5% preferred A (quar.)	\$1.25	12-20	12-8	Connecticut Light & Power	23c	4-1	3-1	Dominion Square Corp. Ltd. (quar.)	\$1	4-16	3-15
5% preferred B (quar.)	\$1.25	12-20	12-8	Connohio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20	Dominion Steel & Coal, Ltd.	125c	4-25	4-4
Central Hudson Gas & Electric—				Consolidated Cement	40c	3-31	3-6	Dominion Tar & Chemical, Ltd., common	\$12 1/2c	5-1	4-2
4.35% preferred (quar.)	\$1.08 1/2	4-2	3-12	Stock dividend	150%	4-24	4-10	\$1 preference (quar.)	125c	4-2	3-1
4.50% preferred (quar.)	\$1.12 1/2	4-2	3-12	Consolidated Cigar, common (quar.)	30c	4-1	3-15	Dominion Textile, Ltd., 7% pfd. (quar.)	\$17.75	4-16	3-15
4.75% preferred (quar.)	\$1.18 1/4	4-2	3-12	\$5 preferred (quar.)	\$1.25	4-1	3-15	Donacona Paper Co., Ltd.	125c	4-2	3-31
Central Illinois Electric & Gas—				Consolidated Dry Goods, com. (quar.)	75c	4-2	3-23	Dover & Rockaway RR. (s-a)	\$3	4-2	3-31
Common (increased)	35c	4-2	3-16	Extra	50c	4-2	3-23	Dow Chemical Co. (quar.)	25c	4-13	3-23
4.10% preferred A (quar.)	\$1.02 1/2	4-2	3-16	7% preferred (s-a)	\$3.50	4-2	3-23	Draper Corp., 4% preference (quar.)	40c	4-2	3-9
4.75% preferred C (quar.)	\$1.18 1/4	4-2	3-16	Consolidated Diesel Electric (quar.)	12 1/2c	3-30	3-16	Drexel Furniture (quar.)	25c	4-16	4-6
4.80% preferred (quar.)	\$1.20	4-2	3-16	Consolidated Edison (N. Y.), 85 pfd. (quar.)	\$1.25	5-1	4-6	Du Mont (Allen B.) Laboratories, Inc.—			
Central Illinois Light, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-16	Consolidated Foods, common (quar.)	25c	4-1	3-16	5% convertible preferred (quar.)	25c	4-1	3-15
Central Illinois Public Service—				5 1/4% preferred (quar.)	65 3/4c	4-1	3-16	du Pont (E. I.) de Nemours—			
4% preferred (quar.)	\$1	3-31	3-16	Consolidated Investment Trust (80c from net capital gains in 1955, and 40c from inc.)	\$1.20	3-26	3-12	\$350 preferred (quar.)	87 1/2c	4-25	4-10
4.25% preferred (quar.)	\$1.06 1/4	3-31	3-16	Consolidated Natural Gas (quar.)	42 1/2c	5-15	4-16	\$4 preferred (quar.)	\$1.12 1/2	4-25	4-10
4.92% preferred (quar.)	\$1.23	3-31	3-16	Consolidated Retail Stores—				Duke Power, new common (initial quar.)	25c	4-2	3-15
Central Indiana Gas (quar.)	20c	4-2	3-15	4 1/4% preferred (quar.)	53c	4-2	3-16	7% preferred (quar.)	\$1.75	4-2	3-15
Central Maine Power, common (quar.)	35c	3-31	3-10	Consolidated Rock Products	9c	3-26	3-12	Duquesne Light Co., common (quar.)	45c	4-1	3-5
3.50% preferred (quar.)	87 1/2c	4-2	3-10	Consolidated Royalty Oil (s-a)	16c	4-25	4-5	\$2.10 preferred (quar.)	52 1/2c	4-1	3-5
4.60% preferred (quar.)	\$1.15	4-2	3-10	Consolidated Television & Radio Broadcasters, Inc. common (quar.)	28c	4-2	3-15	4.20% preferred (quar.)	52 1/2c	4-1	3-5
4.60% conv. preferred (quar.)	\$1.15	4-2	3-10	Class B (quar.)	5c	4-2	3-15	4.15% preferred (quar.)	51 3/4c	4-1	3-5
4.75% preferred (quar.)	\$1.18 1/4	4-3	3-10	Consumers Gas (Toronto)	\$20c	4-2	3-15	3.75% preferred (quar.)	46 3/4c	4-1	3-5
6% preferred (quar.)	\$1.50	4-2	3-10	Consumer Power Co.—				4% preferred (quar.)	50c	4-1	3-5
Central Telephone, common	25c	3-31	3-9	\$4.16 preferred (quar.)	\$1.04	4-2	3-2	4.10% preferred (quar.)	51 1/2c	4-1	3-5
\$2.50 preferred (quar.)	62 1/2c	3-31	3-9	\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-2	Duraloy Company	5c	3-31	3-15
5.44% preferred (quar.)	68c	3-31	3-9	\$4.52 preferred (quar.)	\$1.13	4-2	3-2	Duval Sulphur & Potash (quar.)	31 1/4c	3-30	3-9
Central Violeta Sugar	\$1.15	3-26	3-16	Continental Air Lines (quar.)	12 1/2c	3-31	3-15	Dynamics Corp. of America, common	10c	3-31	3-19
Note: Of the above amount \$0.069 is withheld for Cuban 6% dividend tax or a net amount of \$1.081.				Continental Assurance (Chicago) (quar.)	25c	3-30	3-16	\$1 conv. pref. (initial s-a)	50c	6-30	6-15
Central Vermont Public Service—				Continental Baking, common (quar.)	50c	4-1	3-16	Eason Oil Co. (quar.)	12 1/2c	4-10	3-29
4.15% preferred (quar.)	\$1.04	4-1	3-15	\$5.50 preferred (quar.)	\$1.37 1/2	4-1	3-16	Quarterly	12 1/2c	7-10	6-28
4.65% preferred (quar.)	\$1.16	4-1	3-15	Continental Can Co.—				Quarterly	12 1/2c	10-10	9-27
4.75% preferred (quar.)	\$1.18	4-1	3-15	\$3.75 preferred (quar.)	93 3/4c	4-2	3-15	East Sullivan Mines, Ltd.	115c	4-16	3-16
Century Acceptance, common (quar.)	6c	4-2	3-20	Continental Copper & Steel Industries—				East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15
Class A (quar.)	10c	4-2	3-20	Quarterly	20c	3-31	3-7	5.20% preferred (quar.)	32 1/2c	4-1	3-15
8% preferred (quar.)	\$2	3-31	3-20	Continental Cln Co., common (quar.)	50c	4-1	3-15	5.20% preferred (quar.)	32 1/2c	4-1	3-15
Cerro de Pasco (increased)	43c	3-29	3-16	4 1/2% preferred (quar.)	\$1.12	4-1	3-15	Eastern Canada Savings & Loan	120c	4-1	3-20
Chadbourne Gotham, Inc.				4 1/2% preferred (quar.)	\$1.13	7-2	6-15	Eastern Gas & Fuel Asso., common	25c	3-23	3-2
4 1/2% convertible preferred (quar.)	56 1/4c	4-1	3-19	Continental Life Insurance (Ont.) (s-a)	\$13.30	8-1	7-27	Extra	10c	3-23	3-2
Champion Paper & Fibre Co.—				Continental Motors (reduced)	5c	4-17	3-27	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-2
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9	Cooper-Bessmer (quar.)	50c	3-30	3-16	Eastern States Corp., 7% pfd. A (accum.)	\$1.35	3-30	3-9
Chapman Valve Mfg. (quar.)	75c	4-2	3-12	Cooper-Jarrett, Inc. (initial quar.)	12 1/2c	4-5	3-20	\$7 preferred A (accum.)	\$1.75	5-1	4-6
Chance Vought Aircraft	40c	3-26	3-8	Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	\$1.62 1/2	4-2	3-16	\$6 preferred B (accum.)	\$1.572	3-30	3-9
Charleston Transit (quar.)	75c	4-4	3-28	Cornell-Dubilier Electric				\$6 preferred B (accum.)	\$1.50	5-1	4-6
Charmin Paper Mills (quar.)	22 1/2c	4-1	3-12	\$5.25 series A preferred (quar.)	\$1.31 1/4	4-15	3-23	Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-9
Chemical Corn Exchange Bank (quar.)	50c	4-1	3-15	Corning Glass Works, com. (quar.)	25c	3-30	3-16	Eastman Kodak, common	60c	4-2	3-5
Chemical Fund, Inc. (from net investment income)	8c	4-16	3-23	3 1/2% pfd. (series 1947) (quar.)	87 1/2c	4-2	3-1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Family Finance, common (quar.)	37½c	4-2	3-13	Gibson Refrigerator (quar.)	15c	3-27	3-6	Hoover Co., 4½% pfd. (quar.)	\$1.12½	3-30	3-20
4½% preferred A (quar.)	56½c	4-2	3-13	Quarterly	15c	6-27	6-6	Horner (Frank W.), Ltd., class A (quar.)	\$1.12½	4-3	3-1
5% preferred B (quar.)	62½c	4-2	3-13	Giddings & Lewis Machine Tool (quar.)	50c	3-27	3-16	Houdaille Industries, common (quar.)	25c	4-3	3-15
Famous Players (Canada), Ltd. (quar.)	\$37½c	3-26	3-2	Gilchrist Co. (stick div.)	5c	4-16	4-2	\$2.25 preferred (quar.)	56½c	4-14	3-31
Fanny Farmer Candy Shops (quar.)	37½c	3-31	3-15	Given Mfg. (Ca. If.), com. (stock div.)	15c	4-15	3-30	Household Finance, common (quar.)	30c	4-14	3-31
Farrell-Birmingham (quar.)	50c	3-26	3-5	6% conv. preferred B (quar.)	5c	3-31	3-6	3½% preferred (quar.)	93½c	4-14	3-31
Faultless Rubber (quar.)	25c	4-2	3-15	Gladden Products	45c	4-2	3-15	4% preferred (quar.)	\$1.10	4-14	3-31
Federal Bake Shops, Inc. (quar.)	15c	3-30	3-9	Glafelter (P. H.) Co. (quar.)	50c	4-2	3-14	4.40% preferred (quar.)	25c	3-30	3-14
Federal Insurance Co. (quar.)	20c	6-12	6-1	Glens Falls Insurance (quar.)	50c	4-2	3-14	5% pfd. (\$25 par) (quar.)	31½c	3-30	3-14
Special	10c	6-12	6-1	Glidden Co.	50c	4-2	2-29	5% pfd. (\$50 par) (quar.)	62½c	3-30	3-14
Federal National Mortgage Assoc. (initial)	17c	4-16	1-31	Godchaux Sugars, Inc.				Houston Oil Co. (Texas) (quar.)	50c	3-30	3-16
Federal Paper Board, pfd. (quar.)	50c	4-1	3-26	\$4.50 prior preferred (quar.)	\$1.12½	4-1	3-20	Houston Oil Field Material Co.			
Federated Dept. Stores				Goebel Brewing, 6% preferred (quar.)	15c	4-2	3-12	5% preferred (quar.)	\$1.25	3-30	3-20
New common (initial quar.)	40c	4-28	4-7	4½% preferred (quar.)	\$1.12½	4-2	3-12	5½% preferred (quar.)	\$1.37½	3-30	3-20
Federated Publications, Inc. (extra)	15c	3-31	3-16	Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-15				
Ferro Corp.	40c	3-27	3-16	Goldblatt Bros., Inc. (quar.)	12½c	4-2	3-12				
Field (Marshall) see Marshall Field & Co.				Goodrich (B. F.) Co.	55c	3-31	3-9				
Fidelity & Deposit Co. of Maryland (quar.)	90c	4-30	4-13	Goodyear Tire & Rubber Co. of Canada Ltd.	\$1.1	3-31	3-9				
Finance Co. of Pennsylvania (quar.)	\$2	4-2	3-16	Common	150c	4-13	4-10				
Extra	\$3	4-2	3-16	4% pfd. (quar.)	42½c	5-1	4-20				
First National Bank (Jersey City) (quar.)	50c	3-30	3-22	4½% preferred (quar.)	56½c	5-1	4-20				
First National City Bank (N. Y.) (quar.)	65c	5-1	4-13	Goulds Pumps, Inc., com. (quar.)	15c	4-20	3-31				
First National Stores (quar.)	50c	3-28	2-27	5% preferred (quar.)	25c	4-20	3-21				
Special	40c	3-28	2-27	Government Employees Insurance (quar.)	30c	3-26	3-9				
Fischer & Porter Co., 5% pfd. (quar.)	12½c	4-1	3-15	Grace (W. R.) & Co.							
Flag-Ulica Corp., common (quar.)	62½c	4-2	3-16	6% preferred (quar.)	\$1.50	6-11	5-18				
5% prior preferred (quar.)	62½c	4-2	3-16	6% preferred (quar.)	\$1.50	9-10	8-17				
Florida Power & Light, common	30c	3-27	3-2	6% preferred B (quar.)	\$2	9-10	2-17				
Florida Public Utilities Co., com. (quar.)	15c	4-2	3-7	8% preferred A (quar.)	\$2	6-11	5-18				
4½% preferred (quar.)	\$1.18½	4-2	3-7	8% preferred B (quar.)	\$2	6-11	5-18				
Fluor Corp. Ltd. (quar.)	30c	4-27	4-11	8% preferred A (quar.)	\$2	9-10	8-17				
Food Fair Stores, common (quar.)	25c	4-1	3-9	8% preferred B (quar.)	\$2	9-10	8-17				
\$4.20 preferred (quar.)	\$1.05	4-1	3-9	8% preferred A (quar.)	\$2	12-10	11-16				
Food Machinery & Chemical, common	50c	3-30	3-1	8% preferred B (quar.)	\$2	12-10	11-16				
Foremost Dairies (quar.)	25c	4-2	3-16	Grafton & Co., class A (quar.)	125c	6-15	5-15				
Foundation Co. of Canada, Ltd.	120c	4-20	3-29	Graham-Paige, 5% preferred A (accum.)	62½c	4-1	3-20				
Extra	110c	4-20	3-29	5% convertible preferred (accum.)	31½c	5-1	4-10				
Fram Corporation (increased)	25c	4-16	4-2	Grand & Toy, Ltd.	125c	3-29	3-16				
Franklin Custodian Funds, Inc.				Extra	110c	3-29	3-16				
Utilities series	6c	4-15	4-2	Grand Trunk Warehouse & Cold Storage	\$2	3-30	3-9				
Common stock series	8c	4-15	4-2	Annual	\$2	3-30	3-9				
Franklin Telegraph (s-a)	\$1.25	5-1	4-13	Grand Union Co., 4½% pfd. (quar.)	56½c	4-16	3-26				
Fraser Companies, Ltd. (quar.)	125c	4-23	3-31	Grandoro Mines, Ltd.	12c	3-29	3-15				
Friedman (L.) Realty (quar.)	10c	5-15	5-1	Grant (W. T.) Co., com. (increased quar.)	50c	4-1	3-8				
Quarterly	10c	8-15	8-1	3½% preferred (quar.)	93½c	4-1	3-8				
Quarterly	10c	11-15	11-1	Gray Drug Stores (quar.)	25c	4-2	3-16				
Frigit Corp. (quar.)	15c	3-31	3-16	Great American Insurance (N. Y.) (quar.)	37½c	4-16	3-20				
Frito Co.	20c	4-30	4-20	Great Lakes Paper, Ltd., common (quar.)	140c	3-31	3-15				
Fuller (Geo. A.) Co. (quar.)	25c	3-30	3-15	\$1.20 preferred B (quar.)	130c	3-31	3-15				
Fuller Brush, class A	25c	5-1	4-23	Great Lakes Power Corp. Ltd.							
Class AA	\$1	5-1	4-23	5% preferred (quar.)	\$1.14c	3-30	3-1				
Fuller Mfg.	40c	4-6	3-21	Great Lakes Steamship, common	25c	3-30	3-13				
Fulton (R. E.) Co.				4½% preferred (quar.)	\$1.12½	3-30	3-19				
4½% convertible preferred (quar.)	56½c	4-1	3-15	Great West Saddletry Ltd.	150c	3-31	3-15				
Gabriel Co., 5% preferred (quar.)	12½c	5-1	4-16	Great West Life Assurance Co. (Winnipeg)							
Gair (Robert), Inc., com. (quar.)	37½c	3-31	3-2	Quarterly	175c	4-2	3-16				
4½% conv. preferred (quar.)	\$1.12½	3-31	3-2	Great Western Corp.	30c	4-2	3-15				
Gannett Co., class B pfd. (quar.)	\$1.50	4-2	3-15	Great Western Sugar, common (quar.)	30c	4-2	3-10				
Gartinkel (Juhus) & Co., common	40c	3-31	3-15	Year-end	25c	4-2	3-10				
4½% conv. preferred (quar.)	28½c	3-31	3-15	7% preferred (quar.)	\$1.75	4-2	3-10				
Garlock Packing (quar.)	25c	3-30	3-16	Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15				
Garrett Corp. (quar.)	50c	3-26	3-8	Green (H. L.) (quar.)	50c	5-1	4-16				
Gas Industries Fund (8c from income and \$1 from realized capital gains)	\$1.08	3-30	3-8	Extra	25c	5-1	4-16				
Gasline Power Co. Ltd., com. (quar.)	130c	4-1	3-1	Greening (B.) Wire, Ltd.	25c	4-3	3-15				
5% preferred (quar.)	\$1.25	4-1	3-1	Greenfield Tap & Die (quar.)	50c	3-29	3-19				
5½% preferred (quar.)	\$1.37	4-1	3-1	Greyhound Corp., com. (quar.)	25c	3-31	3-9				
General American Investors, common	10c	4-2	3-16	4½% preferred (quar.)	\$1.06½	3-31	3-9				
\$4.50 preferred (quar.)	\$1.12½	4-2	3-9	4½% preferred (1954 series)	\$1.25	3-31	3-9				
General American Oil (Texas), com. (quar.)	15c	4-2	3-9	Griffith Co., common	15c	4-2	3-14				
5% convertible preferred (quar.)	15c	4-2	3-9	Griffith Co., 5% preferred (quar.)	37½c	5-1	4-16				
General American Transportation (quar.)	70c	3-31	3-16	Griss-Pfeiffer Tanning	25c	3-29	3-15				
General Baking Co., common	15c	5-1	4-16	Guaranty Trust (N. Y.) (quar.)	80c	4-16	3-15				
5% preferred (quar.)	5c	4-2	3-19	Gulf Life Insurance (quar.)	12½c	5-1	4-14				
General Box Co. (quar.)	5c	4-2	3-8	Gulf, Mobile & Ohio RR.							
General Bronze Corp. (quar.)	37½c	3-27	3-19	\$5 preferred (quar.)	\$1.25	6-12	5-16				
General Builders Supply, common	5c	3-31	3-23	\$5 preferred (quar.)	\$1.25	9-10	8-17				
5% convertible preferred (quar.)	31½c	3-31	3-23	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15				
General Cable, common (increased)	35c	4-2	3-16	Gypsum Lime & Alabastine of Canada, Ltd.							
4% 1st preferred (quar.)	\$1	4-2	3-16	Quarterly	160c	6-1	5-1				
4% conv. 2nd pfd. (quar.)	50c	4-2	3-16	Hahn Brass, Ltd., common (quar.)	125c	4-1	3-15				
General Contract, com. (stock div.)	2c	4-1	3-9	Class A (quar.)	120c	4-1	3-15				
5% pfd. (100 par) (quar.)	\$1.25	4-1	3-9	Halliburton Oil Well Cementing Co.							
5% preferred (20 par) (quar.)	25c	4-1	3-9	Quarterly	50c	3-28	3-12				
6% preferred (quar.)	15c	4-1	3-9	Halifax Insurance (annual)	125c	4-1	3-13				
General Controls Co., common	25c	3-31	3-15	Haloid Co. (quar.)	20c	4-2	3-15				
6% preferred (quar.)	37½c	3-31	3-15	Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	5-15	5-4				
General Dynamics (quar.)	55c	5-10	4-10	Hamilton Mfg. (quar.)	25c	3-30	3-22				
General Electric Co.	50c	4-25	3-16	Hammermill Paper, 4½% pfd. (quar.)	\$1.12½	4-2	3-9				
General Electric, Ltd.				4½% preferred (quar.)	\$1.06½	4-2	3-9				
Amer. dep. receipts ordinary (interim)	4½%	4-17	2-28	Hammond Organ, 5% preferred (s-a)	62½c	4-30	4-12				
General Industries Enterprises (quar.)	25c	3-30	3-19	Hanover Bank (N. Y.) (quar.)	50c	4-2	3-16				
General Industries, 5% preferred (quar.)	\$1.25	3-31	3-20	Hanover Fire Insurance (N. Y.) (quar.)	50c	4-2	3-19				
General Investors Trust (Boston)	6c	4-20	3-30	Hanson-Van Winkle Munning (stock div.)	2½%	3-31	3-15				
General Mills, 5% preferred (quar.)	\$1.25	4-1	3-9	Harbison-Walker Refractories							
General Motors Corp.				6% preferred (quar.)	\$1.50	4-20	4-6				
5% preferred (quar.)	\$1.25	5-1	4-2	Harding Carpets, Ltd.	115c	4-2	3-15				
\$3.75 preferred (quar.)	93½c	5-1	4-2	Harnischfeger Corp., com. (quar.)	40c	4-1	3-20				
General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	4-1	3-16	5% preferred (2nd issue) (quar.)	\$1.25	4-1	3-20				
\$1 conv. 2nd pfd. (quar.)	25c	4-1	3-16	Harris-Seybold	45c	3-30	3-15				
General Portland Cement	40c	3-31	3-9	Harrisburg Steel (quar.)	50c	4-2	3-9				
General Railway & Signal (increased quar.)	60c	4-2	3-9	Hart, Schaffner & Marx (stock dividend)							
General Realty & Utilities (quar.)	20c	3-30	3-20	(Subject to stockholders' approval)							
General Refractories (quar.)	50c	3-28	3-8	Hartford Gas Co., common (quar.)	50c	3-29	3-16				
General Shoe, new com. (initial quar.)	37½c	4-30	4-16	8% preferred (quar.)	50c	3-29	3-16				
\$3.50 pref. series A (quar.)	87½c	4-30	4-16	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36½c	4-1	3-15				
General Steel Castings (increased quar.)	45c	3-30	3-20	Hawaiian Electric, 4½% pfd. C (quar.)	21½c	4-16	4-5				
General Steel Wares, Ltd., common (quar.)	110c	5-15	4-16	5% preferred B (quar.)	25c	4-16	4-5				
5% preferred (quar.)	\$1.25	5-1	4-1	5% preferred D (quar.)	25c	4-16	4-5				
General Telephone Co. of Illinois				Hazel-Atlas Glass (quar.)	30c	4-2	3-16				
\$2.37½ preferred (quar.)	59½c	4-1	3-15	Hein-Werner Corp.	25c	3-29	3-9				
General Telephone Co. of Indiana				Heinz (H. J.) Co., common (quar.)	45c	4-10	3-24				
\$2.50 preferred (quar.)	62½c	4-2	3-18	3.65% preferred (quar.)	91½c	4-1	3-16				
General Telephone Co. of Michigan				Helan (J. H.) Corp. (quar.)	12½c	3-30	3-19				
\$2.40 preferred (quar.)	60c	4-1	3-18	Helman Co. Ltd.	25c	3-20	3-12				
General Telephone of Ohio				Helena Rubinstein (see Rubinstein (Helena), Inc.)							
\$1.25 preferred (quar.)	31½c	4-2	3-18	Heller (W. E.) & Co., com. (quar.)	20c	3-31	3-20				
\$1.40 preferred (quar.)	35c	4-2	3-18	4% preferred (quar.)	\$1	3-31	3-20				
General Telephone Co. of Pennsylvania				5% preferred (quar.)	\$1.25	4-30	4-30				
\$2.10 preferred (quar.)	52c	3-31	3-18	5½% preferred (quar.)	\$1.37½	3-31	3-20				
General Telephone Co. of the Southwest				Helme (George W.) Co., com. (quar.)	40c	4-2	3-12				
\$2.20 preferred (quar.)	55c	5-1	4-10	7% preferred (quar.)	43½c	4-2	3-12				
5½% preferred (quar.)	27½c	4-1	3-10	H							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23				
37 1/2	Oct 28	48 3/4	Jan 3	39 1/2	Feb 10	43 3/4	Mar 12	Abbott Laboratories common	5	42 1/2	42 1/2	42 1/2	41 3/4	42 1/2	42 1/2	42 1/2	9,400
107	Jan 19	111	Feb 1	106 3/4	Jan 24	109 1/2	Feb 7	4% preferred	100	*107	109	*107	108 3/4	*107	108 3/4	*107	108 3/4
13	Jan 6	16 1/4	Jan 27	13 1/4	Feb 9	14 1/4	Jan 9	ABC Vending Corp.	1	14	14 1/4	13 3/4	14	13 3/4	14	14	4,500
46 1/2	Jan 18	71	Aug 25	62 1/4	Jan 23	67 1/4	Jan 3	ACF Industries Inc common	25	67	67	67	67 1/2	66 3/4	67 1/2	66 3/4	7,700
53	Jan 18	79	Aug 25	70 1/4	Feb 14	76	Jan 6	5% preferred	50	75	75	75 1/2	75 1/2	74	76	74	500
7 1/2	Mar 23	23 1/2	Sep 19	14 1/2	Mar 8	17 1/4	Jan 6	ACF-Wrigley Stores Inc	2.50	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,900
25 1/4	Jan 6	35 1/2	Sep 20	30 1/2	Feb 13	32 1/2	Jan 9	Acme Steel Co.	10	31 3/4	32	31 3/4	32	31 3/4	31 3/4	31 3/4	5,400
21 1/4	Oct 19	25 1/2	Nov 30	22 1/4	Jan 23	26 1/4	Mar 21	Adams Express Co.	1	25 1/2	25 3/4	26	26 1/4	25 1/2	26	26 1/4	4,600
30	Jun 3	34 1/2	Sep 20	30 1/4	Mar 22	32 3/4	Jan 4	Adams-Millis Corp.	No par	31 1/4	31 1/4	31	30 1/2	30 1/2	30 1/2	30 1/2	900
77 1/2	Jan 21	130	Dec 9	108	Jan 19	137	Mar 9	Addressograph-Multigraph Corp.	10	134	134	132 1/2	133	132	132	130	1,300
20 1/4	Nov 1	30 1/4	Jan 4	18 1/2	Mar 6	22 1/2	Jan 3	Admiral Corp.	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,400
12 1/4	Oct 14	15 1/4	Aug 24	12 1/4	Feb 8	14 1/4	Jan 13	Aerquip Corp.	1	12 1/4	13	13	13	12 1/2	12 1/2	12 1/2	1,700
27 1/4	Mar 14	41 1/4	Dec 21	36 3/4	Feb 9	44 1/4	Mar 20	Air Reduction Inc common	No par	42 1/2	43 3/4	43 3/4	44 1/4	43 3/4	43 3/4	43 3/4	19,300
107	Mar 15	157	Dec 22	136	Feb 9	164	Mar 21	4.50% pfd 1951 series	100	*161	164	*165	167	*164	164	*165	2,300
155	Dec 28	170	Jan 5	156	Jan 27	163	Mar 14	Alabama & Vicksburg Ry.	100	*155	165	*155	165	*155	165	*155	165
2 1/2	Nov 29	6	Jan 20	3 1/4	Jan 3	4 1/4	Feb 16	Alaska Juneau Gold Mining	10	3 3/4	3 3/4	3 1/2	3 3/4	3 3/4	3 3/4	3 3/4	10,000
17 1/2	Oct 11	26 1/2	Mar 30	20 1/2	Jan 23	23 1/4	Jan 13	Alco Products Inc common	1	22 1/2	23 1/2	23 1/2	23 1/4	23	23 1/2	23 1/2	31,900
109 3/4	Jan 7	117	Aug 9	116	Jan 31	117 1/2	Jan 9	7% preferred	100	*114 1/2	117	*115	118	*115	117	*115	117
18	Jan 6	28 1/2	July 25	20 1/2	Jan 27	23 1/2	Mar 22	Aldens Inc common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,000
80	Jan 3	91 1/4	Aug 5	85	Mar 5	88 1/2	Jan 23	4 1/4% preferred	100	*85	86 1/2	*85	86 1/2	*85	86 1/2	*85	86 1/2
7 1/4	Jan 26	11	July 12	7 1/4	Jan 23	9 1/2	Mar 6	Allegheny Corp common	1	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	9
208 1/2	Jan 3	326	Jun 3	135	Jan 26	151	Mar 5	5 1/4% preferred A	100	*219	500	*219	500	*219	500	*219	500
122	Mar 14	170	Jun 24	114 1/4	Jan 6	117	Feb 8	8 1/4 prior preferred conv.	No par	*145	155	*145	155	*145	155	*145	155
104	Jan 4	117	Nov 11	114 1/4	Jan 6	117	Feb 8	Allegheny Ludlum Steel Corp new 1	100	*116 1/2	119	*117 1/2	119	*116 1/2	119	*116 1/2	119
14 1/4	Jan 7	20 1/2	Aug 26	16 1/4	Jan 27	18 1/2	Jan 12	Allegheny & West Ry 6% gtd	100	17 1/4	17 1/2	17 1/4	17 1/2	17	17 1/2	*17	17 1/4
93	Jan 20	122 1/2	July 6	106 1/2	Feb 14	122 1/2	Mar 23	Allied Chemical & Dye	No par	118	119 3/4	118	119 1/2	119	119 3/4	118 1/2	122 1/2
19	Jan 5	25 1/2	Dec 30	23 1/2	Jan 18	25 1/2	Jan 23	Allied Kid Co.	5	24 1/4	24 1/4	*24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	8,000
34	Dec 22	40	July 22	33 1/2	Feb 27	35 1/2	Jan 12	Allied Mills	No par	34 1/4	35	34 1/4	35	34 1/4	35	34 1/4	35
51 1/4	Mar 14	63 1/4	Jun 9	51	Jan 23	56 1/4	Jan 4	Allied Stores Corp common	No par	54 1/4	55	53 1/2	54	53 1/2	54	54	54 1/4
94 1/4	Jan 7	98	Apr 11	95 1/2	Mar 2	97 1/2	Jan 3	4% preferred	100	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 1/2	97 1/2	*96 1/2	7,600
61 1/4	Oct 27	81 1/4	Apr 13	65	Jan 23	75 1/2	Mar 12	Allis-Chalmers Mfg common	20	73 1/4	74 1/2	73 1/4	74 1/2	73 1/4	74 1/2	73 1/4	400
133 1/2	Dec 6	160 1/4	Apr 11	131	Jan 24	148	Mar 14	3 1/4% convertible preferred	100	*145	152	*145	154	*146 1/2	146 1/2	*145	150
110	Sep 26	134 1/4	Apr 15	113	Feb 10	125	Mar 12	4.08% convertible preferred	100	*121	124	*120	124	*120	124	*121	124
34 1/4	Aug 1	41	Sep 23	35 1/2	Jan 19	38 1/2	Jan 3	Alpha Portland Cement	10	36 3/4	37	37	38	37 3/4	38 1/4	37 3/4	38
55 1/4	May 12	88	Sep 23	82	Feb 14	104 1/4	Mar 19	Aluminum Co of America	1	99 3/4	104 3/4	103	104 3/4	99 3/4	100 3/4	101 1/4	102 1/2
72 1/4	Jan 18	119 3/4	Sep 13	99 1/2	Feb 9	124 1/2	Mar 20	Aluminum Limited	No par	120 1/2	123 3/4	121	124 1/2	119 3/4	121 1/2	119 3/4	121 1/2
2 1/2	Nov 16	3 1/2	Mar 29	2 1/2	Feb 24	3 1/2	Jan 13	Amalgamated Leather Co com	1	*3	3 1/4	*2 1/2	3 1/4	*3	3 1/4	*3	3 1/4
34	Jan 5	39	May 6	37	Jan 13	37 1/2	Jan 30	6% convertible preferred	50	*35 1/2	38	*35	38	*35	38	*36	38
25 1/4	Jan 17	30 1/4	Nov 4	28 1/2	Jan 23	30	Jan 3	Amalgamated Sugar Co (The)	1	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29
82	Oct 14	105 1/4	Jun 30	91 1/4	Jan 10	121 1/2	Mar 23	Amerada Petroleum Corp.	No par	112 1/2	112 3/4	111 1/2	112 3/4	112 1/2	115 3/4	114 1/2	116 1/2
70	Oct 11	91 1/2	Feb 23	71 1/4	Feb 14	79	Jan 9	Amer Agricultural Chemical	No par	75 1/2	76 1/4	76	76 1/4	75 1/2	76	76	76
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	Feb 9	26 1/4	Mar 16	American Airlines common	1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23			
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	A P W Products Co Inc.	5	57 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,300		
36 Oct 11	43% Feb 14	37 Feb 10	40% Mar 14	Archer-Daniels-Midland	No par	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	4,500		
24% May 3	31% July 5	27% Jan 23	26% Mar 5	Argo Oil Corp.	5	33 3/4	34 3/4	34 3/4	33 3/4	33 3/4	34 3/4	8,900		
46 May 12	55% Dec 6	25% Mar 9	27% Mar 21	Argus Cameras Inc.	1	27 1/2	27 1/2	27 1/2	26 3/4	27 1/2	27 1/2	4,200		
13% Jan 6	18 Dec 15	15% Feb 7	16% Mar 21	Armco Steel Corp.	10	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	30,600		
28% Oct 11	35% Apr 28	29% Jan 18	31% Mar 15	Armour & Co of Illinois	5	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	66,000		
96% Aug 30	102% Apr 19	97% Jan 4	102% Jan 6	Armstrong Cork Co common	1	33 1/4	34 3/4	34 3/4	34 1/2	34 1/2	35 1/2	11,100		
19% Jan 28	22 Jan 3	18% Mar 5	22 Jan 6	\$3.75 preferred	No par	100	101	99	100	99	101	160		
6% Jan 14	9% Feb 17	7 Jan 3	8 Jan 13	Arnold Constable Corp.	5	19 1/2	21	19 1/2	20 1/2	19 1/2	20	20		
24 Mar 14	34 Nov 28	28% Feb 16	31% Mar 15	Artloom Carpet Co Inc.	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	2,700		
12% Jan 6	17 Jun 17	15% Jan 11	17% Feb 24	Arvin Industries Inc.	2.50	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	3,900		
25% Apr 5	30 Jun 16	27% Jan 10	29% Feb 23	Ashland Oil & Refining com.	1	17 1/2	17 1/2	17 1/2	16 3/4	17 1/2	16 3/4	35,300		
25% Mar 14	37% Sep 8	30 Feb 14	35 Jan 3	2nd preferred \$1.50 series	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,200		
104% Feb 8	113 Aug 15	105 Mar 23	110% Jan 5	Associated Dry Goods Corp.	1	32 3/4	33 1/4	32 3/4	32 3/4	32 3/4	32 3/4	4,500		
52% Feb 1	69 May 27	55 Jan 23	67 Mar 14	Common	100	106	107	105 1/2	106	106	106 1/2	560		
				5.25% preferred	100	65 1/4	66 1/4	65 1/4	65 1/4	65 1/4	65 1/4	3,100		
				Associates Investment Co.	10									
121% Jan 18	162 Nov 30	137 Jan 23	161% Mar 22	Atchafalaya & Santa Fe	50	157 1/2	159 1/2	159 1/2	159 1/2	158 1/2	161 1/2	12,000		
68 Jun 15	62 Aug 11	59% Feb 13	61% Jan 20	Common	50	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,900		
37% Dec 13	30 Oct 3	28 Jan 3	30% Mar 13	Preferred	50	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	3,100		
96% Oct 13	101 Mar 17	96% Feb 1	101 Feb 27	Atlantic City Electric Co com.	6.50	100	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	13,700		
41% Oct 10	59% Mar 8	43% Jan 23	55% Mar 23	4% preferred	100	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	46,400		
34% May 17	40% Sep 9	35% Jan 5	42 Mar 20	Atlantic Coast Line RR	No par	41 1/2	41 1/2	41 1/2	40 3/4	41 1/2	40 3/4	290		
96% Sep 15	101% Apr 20	97% Jan 11	99% Feb 27	Atlantic Refining common	10	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	8,800		
38% Sep 8	48% Mar 31	41% Feb 9	45% Mar 6	Preferred \$3.75 series B	100	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	1,200		
47% Mar 14	68 Dec 9	61% Feb 13	76% Mar 13	Atlas Corp.	20	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	600		
10 Jul 18	14% Jan 4	10% Feb 8	11% Jan 9	Atlas Powder	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	100		
16% Nov 18	18 Jan 11	16% Jan 11	17% Feb 27	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900		
19 Mar 21	27% Dec 22	23 Jan 20	27% Mar 15	Conv prior pref (\$1.20)	No par	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	51,200		
5% Oct 26	8% Apr 18	6 Jan 5	7% Feb 24	Automatic Canteen Co of Amer	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,300		
43 Oct 20	54 Mar 30	44% Mar 19	49% Feb 24	Avco Mfg Corp (The) common	3	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2			
				\$2.25 conv preferred	No par									
6% Aug 18	8% Feb 10	6% Jan 5	6% Jan 26	Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,500		
68 Jan 18	114 Mar 24	95 Feb 14	122 Mar 8	Babcock & Wilcox Co (The) No par	117 1/2	118	117 1/2	119 1/2	116	117 1/2	118 1/2	3,400		
11% Jan 6	24% Mar 30	13% Feb 14	15% Jan 12	Baldwin-Lima-Hamilton Corp.	13	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	40,300		
30% Jan 10	35% Aug 12	33% Jan 10	35% Feb 7	Baltimore Gas & Elec Co No par	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	108 1/2	109 1/2	7,800		
100 Mar 31	113% May 5	108 1/2 Mar 20	113 Feb 2	4% preferred series C	100	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2	280		
99 Jun 14	105 Jan 12	100 1/2 Jan 5	104% Feb 29	Baltimore & Ohio common	100	47 1/2	47 1/2	46 3/4	47 1/2	46 3/4	47 1/2	40		
35% Jan 18	53% Sep 1	41% Feb 13	48% Jan 3	4% noncumulative preferred	100	65 1/2	65 1/2	64 3/4	65 1/2	64 3/4	65 1/2	19,700		
54% Jan 6	75% Nov 23	63% Mar 21	68% Jan 27	Bangor & Aroostook RR	1	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,500		
30 Jan 6	45 July 14	42% Jan 9	55% Mar 15	Barker Oil Corp.	10	61 1/4	61 1/4	62	61 1/4	62	61 1/4	1,300		
48% Nov 2	66% Jan 13	60 Jan 19	68% Mar 22	Barker Brothers common	10	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,000		
15% Jan 5	26 Sep 19	20% Jan 23	22 1/2 Mar 13	4% preferred	50	41 1/2	42	40	42	40	42	700		
38% Mar 8	45 Sep 15	39 Jan 6	43 1/2 Mar 22	Bath Iron Works Corp.	10	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	30		
33% Jan 3	72% Mar 29	48% Feb 14	54% Jan 9	Bayuk Cigars Inc.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600		
14% Jan 6	19% Nov 23	17 Feb 28	19% Jan 6	Beatrice Foods Co common	12.50	53 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	10,700		
48 Dec 13	57 Jun 8	45 Jan 17	54% Mar 16	3% conv prior preferred	100	130	150	130	150	130	150	1,600		
133 Jan 24	147 Jun 29	116 Jan 23	125% Mar 1	4 1/2% preferred	100	105 1/4	106	105 1/4	106	105 1/4	106	20		
103% Jun 13	107% May 2	105 Mar 13	106% Jan 20	Beaunit Mills Inc.	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	36,100		
22% Mar 14	38% Dec 1	24% Mar 19	37% Jan 9	"When issued"	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,500		
24 Nov 18	29% Dec 30	25% Jan 23	31 1/2 Mar 19	Beckman Instruments Inc.	1	90	91	90	91	90	91	8,200		
85 Jan 11	96 Mar 18	83% Jan 9	91 Jan 16	Beck Shoe (A S) 4 1/4% pfd	100	21 1/2	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	10		
20% Sep 26	30 July 11	20% Mar 23	24% Jan 3	Beech Aircraft Corp.	1	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	4,400		
40 Jan 3	49 Oct 14	46 Mar 2	47% Jan 4	Beech Creek RR	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,600		
36% Oct 24	34% May 6	27 Feb 15	29% Jan 3	Beech-Nut Packing Co.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900		
12 Nov 28	17% Jan 25	12% Jan 31	14 Feb 6	Belding-Hemmway	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,300		
22 Jan 6	37% Feb 16	23% Jan 27	27 Jan 3	Bell Aircraft Corp.	1	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	400		
30% Jan 17	42% Apr 15	28% Feb 14	33 Jan 3	Bell & Howell Co common	10	96 1/2	98	96 1/2	98	96 1/2	98			
96% Mar 8	101 Apr 18	98 Feb 23	101 Jan 30	4 1/4% preferred	100									
45 Oct 14	59% Mar 7	49% Jan 19	58% Jan 3	Bendix Aviation	5	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	12,000		
19% Sep 26	22% Feb 14	18% Jan 30	20% Mar 13	Beneficial Finance Co	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	13,100		
1 Apr 22	2 Dec 12	1% Jan 6	2% Feb 24	Benquet Consol Mining Co.	1 peso	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	77,400		
30 Mar 14	35% July 25	31 Jan 30	33% Feb 28	Best & Co.	1	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	1,700		
43 Jan 7	56% July 1	44% Jan 23	51% Mar 23	Best Foods	1	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,800		
101% Jan 6	168% Dec 9	145% Feb 9	166 Mar 21	Bethlehem Steel (Del) com	No par	161 1/2	162 1/2	162 1/2	165 1/2	162 1/2	164 1/2	32,600		
158% Sep 6	172 Nov 9	168 Jan 26	172 Feb 7	7% preferred	100	168 1/2	169 1/2	168 1/2	168 1/2	168 1/2	168 1/2	200		
13% Jan 18	85% Sep 15	14% Feb 9	16% Jan 13	Bigelow-Sanford Carpet (Del) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	13,400		
33% Oct 11	40 Dec 22	32% Feb 10	39% Mar 9	4 1/2% pfd series of 1951	100	81 1/2	82	81 1/2	82	81 1/2	82	20		
24 Sep 17	31 Mar 4	28% Jan 23	34% Mar 14	Black & Decker Mfg Co.	10	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	1,400		
25 Aug 26	33% Jun 14	25% Jan 30	29% Jan 6	Blair-Knox Co (Delaware)	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	12,100		
28% Mar 15	38 Nov 28	34% Jan 23	38 Mar 23	Bliss (E W) Co.	1	26 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	14,800		
54% May 18	88% Mar 3	69% Jan 27	79% Jan 30	Bliss & Laughlin Inc.	2.50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	1,500		
30% Mar 15	31% Sep 29	26 Jan 23	29% Jan 20	Boeing Airplane Co.	5	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	36,000		
25 Aug 23	39% Jan 3	25% Feb 28	29% Jan 30	Bohn Aluminum & Brass Corp.	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	5,600		
12 Dec 8	20 Jan 3	12 Mar 1	14% Mar 14	Bon Ami Co class A	No par	13 1/2	13 1/2	13 1/2	14	13 1/2	14	460		
15% Mar 14	19% Jun 22	15% Mar 22	17 Jan 3	Class B	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,400		
9% Jan 14	11% Jun 11	9% Jan 3	12% Mar 12	Bond Stores Inc.	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500		
61 Dec 30	66% May 3	58% Feb 14	64 Jan 12	Book-of-the-Month Club Inc.	15	63 1/4	64	62 3/4	63	61 1/2	62 3/4	9,300		
43% Nov 29	48% Apr 29	38% Jan 17	50% Mar 10	Borden Co (The)	5	43 1/2	49 1/2	47 1/2	48 1/2	48 1/2	48 1/2	13,900		
95% Sep 12	100% Nov 15	96% Mar 23	98% Feb 10	Borg-Warner Corp common	100	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	20		
63% Jan 8	61% Sep 16	54% Jan 11	57% Mar 19	3 1/2% preferred	100	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	2,900		
14% Jan 3	30 Dec 30	19 Mar 1	29% Jan 3	Boston Edison Co	25	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,200		
28% Jan 3	64% Sep 19	43% Mar 1	61% Jan 3	Common	100	52 1/2	53 1/2	50 1/2	51 1/2	51 1/2	51 1/2	10,800		
12% Nov 2	18% Mar 28	13% Jan 20	14% Jan 31	5% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	18,800		
38 Mar 14	49% Dec 19	45 Jan 5	53 Mar 21	Braniff Airways Inc.	2.50	51 1/2	51 1/2	52 1/2	51 1/2	52 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23	
22 1/4 Jan 6	42 1/4 Dec 7	35 1/4 Mar 19	41 1/4 Feb 1	Capital Airlines Inc	1	35 1/4	36 1/4	36	36 1/4	36 1/4	37 1/4	37 1/4	9,100
30 1/4 Mar 14	38 1/4 Sep 21	31 1/4 Jan 23	39 1/4 Mar 19	Carborundum (The) Co	5	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	33,300
25 1/4 Oct 10	36 1/4 Apr 6	25 1/4 Jan 23	29 1/4 Mar 20	Carey (Philip) Mfg Co	10	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	6,300
112 Jan 11	121 Nov 22	119 1/4 Jan 5	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	120	121	120	121	120	120	120	60
23 Mar 15	26 1/4 Jan 3	23 Jan 23	27 1/4 Mar 21	Carolina Power & Light	No par	26 1/4	27	26 1/4	27	26 1/4	27	26 1/4	9,100
48 1/4 Oct 18	64 1/4 Feb 18	42 1/4 Mar 12	59 1/4 Mar 23	Carpenter Steel Co new	5	41 1/4	41 1/4	41 1/4	42	42 1/4	42 1/4	42 1/4	900
49 1/4 Aug 16	53 1/4 Mar 2	51 1/4 Mar 12	53 1/4 Jan 26	Carrier Corp common	10	57	57 1/4	56 1/4	57 1/4	57 1/4	58 1/4	58 1/4	12,800
17 1/4 May 16	23 1/4 July 7	20 1/4 Jan 19	22 1/4 Mar 9	4 1/2% preferred series	50	51 1/4	52	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	210
13 1/4 Nov 2	19 1/4 Dec 19	14 1/4 Mar 20	18 1/4 Jan 5	Carriers & General Corp	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	800
116 Dec 12	127 1/4 Aug 3	108 Mar 19	119 1/4 Jan 9	Case (J I) Co common	12.50	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	18,000
45 May 16	61 1/4 Dec 9	55 1/4 Jan 23	70 1/4 Feb 24	7% preferred	100	108	112	111 1/4	112	111 1/4	111 1/4	111	1,290
102 1/4 Feb 8	105 1/4 May 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	10	67 1/4	68 1/4	68 1/4	68 1/4	68 1/4	67 1/4	67 1/4	8,800
19 1/4 Nov 10	26 1/4 Jan 3	18 1/4 Feb 10	21 1/4 Jan 5	Preferred 4.20%	100	103	105	102 1/4	104 1/4	103	105	102 1/4	43,400
114 1/4 Nov 29	130 July 20	115 1/4 Mar 12	119 Feb 27	Celanese Corp of Amer com	No par	11	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	130
72 1/4 Dec 21	83 July 26	70 1/4 Feb 17	73 Jan 13	7% 2nd preferred	100	116 1/4	116 1/4	115 1/4	116 1/4	116 1/4	117 1/4	116	3,100
27 Jan 27	37 1/4 Dec 23	34 Feb 14	42 1/4 Mar 14	4 1/2% conv preferred series A	100	72 1/4	73	72	72 1/4	72 1/4	73	72 1/4	8,400
18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Mar 20	19 1/4 Feb 2	Celotex Corp common	1	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41 1/4	40 1/4	4,300
				5% preferred	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	Central Aguirre Sugar Co	5	18 1/4	18 1/4	18	18	18	17 1/4	18	2,000
7 1/4 Jan 6	11 1/4 Nov 30	9 1/4 Jan 26	12 1/4 Mar 16	Central Foundry Co	1	11 1/4	12 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12,300
37 1/4 Jan 18	69 1/4 May 25	46 Feb 2	53 1/4 Mar 15	Central of Georgia Ry com	No par	52 1/4	53	51	51 1/4	50 1/4	50 1/4	50 1/4	1,600
79 1/4 Jan 31	95 1/4 Nov 14	81 1/4 Feb 9	86 Jan 11	5% preferred series B	100	84	89	84	89	84	89	84	200
14 1/4 Jan 31	18 Apr 26	15 1/4 Jan 6	17 1/4 Mar 22	Central Hudson Gas & Elec	No par	17	17	16 1/4	17	16 1/4	17 1/4	16 1/4	9,300
45 1/4 Jan 6	55 1/4 Sep 19	51 1/4 Jan 16	56 1/4 Feb 23	Central Illinois Light com	No par	54 1/4	56 1/4	54 1/4	55 1/4	55	56	55 1/4	1,400
108 Jan 7	112 Mar 11	108 Mar 21	113 Feb 1	4 1/2% preferred	100	108 1/2	109 1/2	108 1/2	109 1/2	108	109 1/2	108 1/2	110
24 Jan 7	30 1/4 Sep 6	27 1/4 Jan 23	31 1/4 Mar 12	Central Illinois Public Service	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	31 1/4	31 1/4	4,900
21 Mar 14	40 1/4 Dec 22	33 1/4 Jan 23	42 1/4 Mar 5	Central RR Co of N J	50	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	40 1/4	40 1/4	1,200
29 1/4 Jan 14	36 1/4 Dec 22	33 1/4 Jan 27	39 1/4 Mar 21	Central & South West Corp	5	38 1/4	39	38 1/4	39 1/4	37 1/4	38 1/4	38 1/4	11,900
13 1/4 Oct 4	20 Apr 4	14 Feb 29	16 1/4 Jan 10	Central Violets Sugar Co	9.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	200
8 1/4 Jan 6	17 1/4 Dec 21	11 1/4 Feb 16	14 1/4 Mar 7	Century Ribbon Mills	No par	12 1/4	12 1/4	12 1/4	13	12 1/4	13 1/4	13 1/4	1,700
37 1/4 Mar 14	66 Dec 30	66 1/4 Jan 30	69 1/4 Mar 20	Cerro de Pasco Corp	5	68 1/4	69	67 1/4	68 1/4	66 1/4	68 1/4	68 1/4	7,100
23 1/4 Mar 14	29 1/4 Jun 15	22 1/4 Jan 23	29 1/4 Mar 14	Certain-Teed Products Corp	1	28 1/4	29	28 1/4	29	28 1/4	28 1/4	28 1/4	27,300
		27 1/4 Feb 28	30 1/4 Mar 9	Cessna Aircraft Co	1	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	9,800
4 Oct 10	5 1/4 Sep 20	3 1/4 Feb 10	4 1/4 Jan 3	Chadbourne Gotham Inc	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	4,400
43 1/4 Jan 7	74 1/4 Nov 18	54 1/4 Jan 9	66 1/4 Mar 19	Chain Belt Co	10	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	67	65 1/4	300
50 Apr 5	65 1/4 Nov 30	59 1/4 Jan 31	76 1/4 Mar 13	Champion Paper & Fibre Co	No par	74	74 1/4	74 1/4	74 1/4	75	75 1/4	73 1/4	1,400
104 Dec 6	109 Feb 3	104 1/4 Jan 5	108 Feb 7	Common	No par	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	107 1/4	106 1/4	100
29 1/4 July 19	68 Feb 16	36 Feb 9	42 1/4 Jan 3	4.50 preferred	No par	39 1/4	39 1/4	38 1/4	39 1/4	38	39 1/4	39	13,500
6 May 17	9 1/4 Feb 25	7 Jan 3	8 1/4 Jan 30	Chance Vought Aircraft Inc	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,000
6 Jan 5	10 1/4 Mar 23	8 Feb 9	9 1/4 Jan 3	Checker Cab Manufacturing	1.25	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,700
43 Mar 14	71 Dec 27	64 Feb 15	72 Mar 20	Chemway Corp	1	71 1/4	71 1/4	72	72	70 1/4	72	71 1/4	800
42 1/4 Jan 6	56 1/4 Sep 16	53 1/4 Jan 3	63 1/4 Mar 14	Chesapeake Corp of Virginia	25	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	18,900
		36 Mar 21	36 Mar 21	New common "when issued"	25	61 1/4	61 1/4	61 1/4	61 1/4	60 1/4	61 1/4	61	18,900
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	102 Mar 15	3 1/2% convertible preferred	100	100	102	99 1/4	101 1/4	100 1/4	100 1/4	100	100
21 1/4 Jan 18	27 1/4 Mar 25	21 1/4 Feb 13	22 1/4 Jan 16	Chicago & East Ill RR com	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	3,800
28 Jan 18	36 1/4 Mar 25	23 1/4 Feb 17	31 1/4 Jan 4	Class A	40	30	30	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	---
20 1/4 Sep 26	27 Dec 9	23 Mar 7	26 1/4 Feb 3	Chicago Corp (The)	1	25	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	18,100
33 1/4 Jan 18	44 1/4 Dec 5	37 Feb 9	42 1/4 Mar 9	Chic Great Western Ry com Del	50	40	40 1/4	40 1/4	40 1/4	40 1/4	41	41 1/4	4,300
36 1/4 Jan 19	43 1/4 July 26	39 Jan 30	42 Jan 4	5% preferred	50	40 1/4	40 1/4	40 1/4	41	40 1/4	40 1/4	40 1/4	2,400
15 1/4 Jan 6	29 1/4 Jun 22	22 1/4 Mar 8	26 1/4 Jan 3	Chic Milw St Paul & Pac	No par	24 1/4	25 1/4	22 1/4	23	22 1/4	23 1/4	22 1/4	94,800
45 1/4 Feb 16	74 1/4 Sep 1	60 Mar 9	71 1/4 Jan 4	5% series A noncum pfd	100	61 1/4	61 1/4	61 1/4	61 1/4	61	61 1/4	60 1/4	3,500
14 1/4 Jan 21	30 1/4 Dec 19	24 1/4 Feb 14	31 1/4 Feb 1	Chic & North Western com	No par	26 1/4	26 1/4	25 1/4	26 1/4	25 1/4	25 1/4	25 1/4	6,100
30 1/4 Jan 13	48 Dec 16	35 1/4 Mar 21	46 1/4 Feb 1	5% preferred series A	100	36 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	9,500
39 1/4 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	58 1/4 Mar 7	Chicago Pneumatic Tool com	5	52	52	51 1/4	52	51 1/4	53 1/4	53 1/4	10,700
108 1/4 Jan 11	142 1/4 Mar 3	128 Jan 25	170 Mar 23	3 convertible preference	No par	150	170	150	170	150	180	170	100
42 1/4 Dec 30	42 1/4 Dec 30	38 1/4 Feb 10	43 1/4 Mar 5	Chicago Rock Isl & Pac RR	No par	41 1/4	42	41 1/4	41 1/4	40 1/4	42	41 1/4	50,100
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	13 1/4 Mar 13	Chicago Yellow Cab	No par	13	13 1/4	13	13	13	13 1/4	13	600
15 1/4 May 3	22 1/4 Feb 1	20 1/4 Jan 20	25 Feb 20	Chickasha Cotton Oil	10	23	23	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	500
29 Jan 7	59 Aug 29	51 1/4 Feb 9	69 1/4 Mar 1	Chile Copper Co	25	66	68	67	68 1/4	66 1/4	68	66	250
66 1/4 Jan 18	101 1/4 Nov 16	71 1/4 Feb 17	87 Jan 3	Chrysler Corp	25	80 1/4	80 1/4	79 1/4	80 1/4	77 1/4	79 1/4	78 1/4	57,800
23 1/4 Jan 17	29 1/4 July 15	26 Jan 23	28 1/4 Mar 9	Cincinnati Gas & Electric	No par	28	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	11,900
100 Aug 4	104 1/4 May 9	100 1/4 Jan 3	102 1/4 Mar 8	Common	No par	101 1/4	101 1/4	101 1/4	103	101 1/4	102 1/4	101 1/4	160
36 1/4 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	45 Mar 12	4% preferred	100	44	44 1/4	44 1/4	44 1/4	44	44 1/4	44 1/4	6,200
42 1/4 Aug 23	50 1/4 Feb 1	42 1/4 Feb 10	47 1/4 Jan 6	Cincinnati Milling Mach Co	10	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	45 1/4	19,900
45 1/4 Mar 14	62 1/4 Sep 23	54 Jan 23	66 1/4 Mar 23	C I T Financial Corp	No par	64 1/4	65 1/4	64 1/4	65 1/4	64 1/4	65 1/4	65 1/4	29,400
12 Nov 1	17 1/4 Jan 3	12 1/4 Jan 30	19 1/4 Mar 20	Cities Service Co	10	17 1/4	18 1/4	18 1/4	19 1/4	18 1/4	18 1/4	17 1/4	33,500
101 1/4 Apr 11	107 Nov 10	104 1/4 Jan 18	104 1/4 Mar 13	City Investing Co common	5	104 1/4	107	104 1/4	107	104 1/4	107	104 1/4	---
30 Sep 27	40 1/4 Feb 15	30 Jan 9	35 1/4 Mar 6	5 1/2% preferred	100	34 1/4	34 1/4	34 1/4	34 1/4	34	34 1/4	34 1/4	3,700
19 1/4 Jan 27	25 Oct 25	21 1/4 Feb 20	23 1/4 Jan 3	City Products Corp	No par	22	22 1/4	22	22 1/4	21 1/4	21 1/4	21 1/4	10,300
94 Jan 26	115 Oct 21	94 1/4 Feb 7	109 Jan 3	City Stores Co common	5	100	100	100	100	100	102	101	50
53 Jan 6	91 Dec 22	78 Feb 9	100 1/4 Mar 13	4 1/4% convertible preferred	100	97	97 1/4	98	98 1/4	98 1/4	98 1/4	98	2,200
191 Feb 14	202 1/4 Sep 23	101 1/4 Feb 20	103 Jan 13	Clark Equipment Co	20	194	207	194	207	194	207	194	---
92 Jan 17	103 Oct 6	91 1/4 Jan 3	94 1/4 Mar 9	C C & St Louis Ry Co com	100	102	107	102 1/4	107	102 1/4	107	102 1/4	---
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	41 1/4 Mar 13	5% noncumulative preferred	100	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	40	39 1/4	3,000
108 Aug 30	111 Jan 4	103 1/4 Mar 2	111 Jan 6	Cleveland Elec Illum com	15	109 1/4	109 1/4	109 1/4	109 1/4	108 1/4	108 1/4	108 1/4	270
73 Jan 4	78 1/4 Dec 7	76 1/4 Jan 17	80 Mar 13	4.50 preferred	No par	78 1/4	80	79 1/4	79 1/4	79	80 1/4	79 1/4	30
42 1/4 Aug 18	45 1/4 May 12	43 1/4 Jan 16	45 Jan 10	Cleveland & Pitts RR 7% gtd	50	43 1/4	43 1/4	43 1/4	44	43 1/4	44		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23		
10 May 12	14% Nov 23	12% Feb 14	14% Jan 13	Continental Cop & Steel Ind com.	2	13% 14	13% 14	13% 13%	13% 13%	13% 13%	13% 14%	19,000	
19% Apr 6	23% Nov 25	22% Feb 15	24% Jan 18	5% convertible preferred	25	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 24%	2,000	
7% Dec 29	51% Sep 28	7% Jan 3	9% Mar 22	Continental Foundry & Machine	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,900	
		52% Feb 27	57% Mar 22	Continental Insurance new	5	55% 56%	56% 56%	56% 56%	56% 56%	56% 57%	57 57	5,000	
8% Dec 2	14% Feb 8	7% Mar 21	9% Jan 11	Continental Motors	1	8 8%	7% 8%	7% 7%	7% 7%	x7% 7%	7% 7%	32,300	
70 Jan 24	10% Dec 14	9% Jan 23	11% Mar 12	Continental Oil of Delaware	4	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	8,600	
25% Mar 14	44% Nov 25	36% Jan 23	41% Mar 21	Continental Steel Corp	14	40% 40%	41 41	41 41%	41 41%	40% 41	40% 40%	1,700	
20% Jan 18	28 Sep 2	25% Jan 23	30 Mar 9	Cooper-Bessemer Corp	5	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29 29%	2,500	
35% May 18	52% Sep 19	44% Feb 9	70 Mar 20	Cooper Range Co	5	66% 69%	67% 70	66% 68%	66% 68%	66% 68%	66 67%	17,800	
21% Mar 29	28% July 27	24% Jan 23	29% Mar 23	Copperweld Steel Co common	5	28% 28%	28% 28%	28% 28%	28% 28%	28% 29%	29% 29%	15,800	
48% Apr 14	53 July 5	50% Feb 7	52 Jan 31	Convertible pref 5% series	50	51% 51%	50% 52	51 53	50 53	50 53	50 53	10	
50% Jan 6	58 July 27	54 Jan 30	59 Mar 23	Preferred 6% series	50	57% 57%	57 57%	57 58	57% 58	57% 58	59 59	1,700	
29 July 19	37% Nov 30	33% Jan 19	40% Mar 12	Cornell Dubilier Electric Corp	1	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38 38%	2,500	
54 Mar 14	73% Jun 14	64 Jan 20	79% Mar 15	Corning Glass Works common	5	78 78%	77% 78	77 78	78 78	78 78	78 78%	8,900	
95% Jan 12	100 May 23	97 Mar 5	99 Jan 19	3% preferred	100	97 98	97 98	97 98	97 98	97 98	97 98	---	
98 Jan 28	102 Apr 29	97% Feb 8	99 Jan 25	Cum pfd 3 1/4% series of 1947	100	97% 98%	97 98	97% 98%	97% 98%	97% 98%	97% 98%	---	
26 Oct 28	30% May 2	27% Jan 20	32% Feb 24	Corn Products Refining common	10	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31	17,900	
175% Dec 28	183% July 6	176 Jan 9	180% Mar 5	7% preferred	100	178% 182	178% 178%	178% 179%	178% 179%	177 178%	177 178%	30	
24% Jan 25	43% Dec 21	35% Jan 23	44 Mar 5	Cosden Petroleum Corp	1	42% 42%	42 42%	41% 42%	41% 42%	41% 42%	41% 43%	5,200	
5 Jan 7	7% Aug 1	5% Jan 19	6% Jan 3	Coty Inc	1	6 6	5% 6	5% 6	5% 6	5% 6	5% 6	3,200	
2 Jan 6	2% Feb 18	2% Jan 16	2% Mar 6	Coty International Corp	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2,800	
34% Oct 11	48% Jan 28	34% Feb 9	42% Mar 7	Crane Co common	25	39% 40%	40% 40%	39% 40%	40 41%	41% 42%	41% 42%	34,900	
95% Jan 24	98% Nov 15	96% Jan 17	97% Mar 7	3% preferred	100	97 98	97 98	97 97%	97 97	96% 98	96% 98	300	
28% Jan 7	33 Sep 13	29% Feb 9	30% Jan 3	Cream of Wheat Corp (The)	2	x30 30	29% 30	29% 29%	28% 29%	29% 29%	29% 29%	1,200	
45% Feb 23	74 Apr 15	60% Jan 10	67 Jan 11	Crescent Corp	1	63% 64%	63% 66	64% 65	65 66%	65% 66%	65% 66%	10,200	
13% Mar 30	22% Sep 30	15 Feb 13	18% Feb 28	Crown Cork & Seal common	2.50	17 17%	16% 17	16% 16%	16% 17%	16% 17%	16% 17%	9,100	
33% Dec 30	37% Sep 23	33% Jan 9	35% Feb 23	\$2 preferred	No par	34% 34%	34% 35	34% 35	34% 35	34% 35	34% 35	200	
55% Nov 30	59% Dec 29	53% Jan 23	61% Mar 23	Crown Zellerbach Corp	5	59% 60%	60% 60%	59% 60%	59% 60%	61 61%	61 61%	12,900	
102 Sep 27	107 May 3	102% Jan 3	104 Feb 2	\$4.20 preferred	No par	103% 103%	103% 103%	103% 104%	103% 104%	103% 104%	103% 104%	100	
32% Jan 5	57% Dec 9	46% Jan 23	57% Mar 21	Crucible Steel of Amer	25	54% 56%	55% 57%	55% 57%	55% 56%	55% 56%	55% 56%	34,100	
		1% Mar 8	1% Mar 20	Rights	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	204,800	
12% Nov 9	20% Mar 7	14 Jan 13	18% Mar 15	Cuba RR 6% noncum pfd	100	17% 18%	17% 18	17% 18	17% 17%	17% 17%	17 17%	600	
13% Jan 6	18% Mar 29	15 Jan 3	17% Jan 18	Cuban-American Sugar	10	16 16%	16 16%	16 16%	16 16%	16 16%	15% 16%	4,700	
6% Jan 6	9% May 2	7% Jan 10	11% Mar 12	Cudahy Packing Co common	5	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	29,900	
59 Feb 3	73% Apr 26	67% Jan 4	82 Mar 15	4% preferred	100	80 83	79% 81%	79% 81	79 79	77% 88	77% 88	---	
8% Mar 14	14% Sep 15	9% Feb 9	10% Jan 3	Cuneo Press Inc	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 10	3,100	
31% Mar 29	37% Aug 19	35% Jan 19	40 Feb 13	Cunningham Drug Stores Inc	2.50	37% 38%	37% 39	37% 39%	37% 38%	37% 37%	37% 37%	400	
6% Oct 31	9% Jan 11	6% Jan 3	8% Feb 23	Curtis Publishing common	1	7% 7%	7% 7%	7% 7%	7% 7%	7 7%	7 7%	7,400	
101% May 25	116 Feb 23	105 Jan 4	109 Jan 20	\$7 preferred	No par	107% 108%	107% 107%	106 108	106 108	106% 106%	106% 106%	100	
52% May 23	67% Feb 23	55% Jan 4	59% Feb 23	Prior preferred	No par	56% 56%	56 56%	56 56	55% 56%	55% 56%	55% 56%	500	
15% Jan 6	30% Nov 30	26% Jan 23	33 Mar 1	Curtis-Wright common	1	31% 32%	31% 31%	30% 31%	30% 31	30% 31	30% 31	35,600	
31 Jan 6	36% Nov 18	33% Feb 14	35% Mar 13	Class A	1	34% 35%	34% 34%	34% 34%	34% 34%	34 34%	34 34%	2,600	
135 Jan 27	140 Jan 7	135% Jan 19	136% Feb 21	Cushman's Sons Inc 7% pfd	100	135% 139	135% 139	135 139	135% 139	135% 139	135% 139	---	
58% Jan 7	86 Dec 27	73 Jan 23	102 Mar 22	Cutler-Hammer Inc	No par	93 94%	100 100	98 100	99 102	100% 100%	100% 100%	3,800	
D													
43% Jan 6	53% Dec 22	48% Jan 10	52% Feb 27	Dana Corp common	1	51% 51%	52 52	51% 51%	51 51%	52 52%	52 52%	2,400	
91% Sep 30	95% Mar 17	93 Jan 6	96 Feb 24	3% preferred series A	100	95% 95%	95% 96	95% 96	94% 95%	94% 95	94% 95	120	
13% Nov 30	16% Oct 31	13% Jan 4	17% Mar 19	Dan River Mills Inc	5	16% 17%	16% 17%	16% 17	16% 16%	16% 16%	16% 16%	87,500	
4% May 12	7% July 12	5% Jan 30	6 Jan 4	Davey Stores Corp common	2.50	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	300	
11% Oct 28	13% July 1	13% Mar 7	13% Mar 15	5% convertible preferred	20	13 13%	13 13%	13 13%	13% 13%	13% 13%	13% 13%	---	
23 Jan 6	32% Mar 4	23% Jan 3	27% Jan 3	Daystrom Inc	10	26% 26%	26 26%	25% 26%	25% 26	26 26%	26 26%	5,000	
42% Jan 17	48 Sep 20	44% Jan 24	48% Feb 7	Dayton Power & Light common	7	47% 47%	46% 47%	46 46%	46% 46%	46% 46%	46% 46%	2,800	
91 Sep 15	96% Jan 18	94% Mar 20	96 Jan 4	Preferred 3.75% series A	100	93 94%	94% 94%	93 94%	93 94%	93 94%	93 94%	50	
93 Mar 2	97 May 11	92 Mar 16	95% Feb 6	Preferred 3.75% series B	100	91 93	91 93	91 93	91 93	91 93	91 93	---	
95% Feb 14	100% Nov 22	97 Mar 13	99 Feb 1	Preferred 3.90% series C	100	97 98	97 98	96 98	96 98	96 98	95 98	---	
17% Jan 17	28% Dec 20	22% Feb 10	27% Jan 3	Dayton Rubber Co	500	24% 25%	24% 24%	24% 25	24% 25%	24% 24%	24% 24%	8,700	
14% Jan 6	18% July 11	14% Jan 26	16% Mar 9	Decca Records Inc	500	15% 15%	15 15%	14% 15%	15 15%	15 15%	15 15%	10,400	
31% May 16	39% Sep 23	31% Mar 8	34% Jan 3	Deere & Co common	10	33% 33%	33% 33%	32% 33%	32% 33%	31% 32%	31% 32%	18,300	
33% Aug 26	35% May 5	33% Jan 5	35% Feb 6	7% preferred	20	34 34%	34 34%	34 34%	34 34%	33% 34%	33% 34%	100	
51% Jan 18	87 Dec 22	76% Feb 14	86% Jan 3	Delaware & Hudson	100	83 84%	82% 83%	83% 83%	83% 84	84 84%	84 84%	1,100	
16 Nov 4	25% Mar 3	18% Jan 27	23% Feb 23	Delaware Lack & Western	50								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23					
21 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	25 1/2 Jan 20	Evans Products Co.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	21,300		
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	3,800		
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	77 1/2 Mar 9	Ex-Cello Corp.	3	75 1/2	76	75 1/2	75 1/2	73 1/2	75	77 1/2	5,800		
F															
24 1/2 Jan 6	41 1/2 Dec 30	39 Mar 22	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	41	41 1/2	40 1/2	41 1/2	39 1/2	41 1/2	39 1/2	14,000		
12 1/2 Nov 1	21 1/2 Feb 7	12 1/2 Feb 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	18,400		
13 1/2 Dec 28	18 1/2 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo Sugar Co.	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000		
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	19 1/2 Mar 23	Falstaff Brewing Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,100		
23 1/2 Mar 14	25 1/2 Dec 7	23 1/2 Mar 21	25 1/2 Mar 6	Family Finance Corp. common	1	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	3,200		
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	Rights (expire April 4)	50	71	75	70	74	72	76	75	124,200		
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	36 1/2 Mar 23	Fansteel Metallurgical Corp.	5	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	16,400		
8 1/2 Mar 14	8 1/2 July 12	6 1/2 Mar 22	7 1/2 Jan 3	Farwick Corp.	2	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,100		
9 Nov 9	13 1/2 Jan 4	10 1/2 Jan 3	12 1/2 Mar 21	Fedders-Guigan Corp. common	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	49,800		
47 Dec 22	57 Jan 4	51 Jan 12	53 1/2 Mar 21	5% conv cum pld ser A	50	51	55	51	55	53 1/2	53 1/2	52	100		
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	49 1/2 Mar 21	5% conv pld 1953 series	50	48 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	300		
31 1/2 Jul 21	45 Apr 29	31 1/2 Jan 11	36 1/2 Mar 20	Federal Mogul Bower Bearings	5	35 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	3,900		
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	58,300		
28 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	34 1/2 Mar 15	Federal Paper Board Co Inc.	5	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	3,100		
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/2 Jan 9	Federated Dept Stores new	2.50	37	37 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	6,000		
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/2 Mar 23	Felt & Tarrant Mfg Co.	5	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	5,400		
35 1/2 Jan 18	67 1/2 Dec 30	56 Mar 7	60 1/2 Mar 23	Ferro Corp.	1	34 1/2	34 1/2	34	34 1/2	34 1/2	35 1/2	35 1/2	13,100		
54 Jan 18	82 1/2 Sep 23	62 Jan 23	81 1/2 Mar 22	Fidelity Phoenix Fire Ins NY new	5	57 1/2	58	57 1/2	58 1/2	59	59 1/2	59 1/2	7,500		
104 Sep 26	108 Mar 3	105 Jan 11	106 1/2 Jan 16	Pittsford Corp.	1	73 1/2	74 1/2	74 1/2	75 1/2	76 1/2	81	79 1/2	30,900		
63 Mar 9	62 1/2 Jun 20	53 Feb 29	61 Jan 3	Pirestone Tire & Rubber com	6.25	77 1/2	78 1/2	79	80 1/2	78 1/2	79 1/2	79 1/2	8,900		
10 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	4 1/2% preferred	100	105	106	105	106	105 1/2	105 1/2	105	210		
36 1/2 Sep 26	46 1/2 Feb 17	36 1/2 Jan 19	41 Feb 7	First National Stores	No par	58 1/2	58 1/2	58	58 1/2	56 1/2	57 1/2	57 1/2	3,300		
100 Aug 29	106 May 23	102 1/2 Feb 2	105 1/2 Mar 14	Firth (The) Carpet Co.	5	12 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	11 1/2	2,000		
18 1/2 Mar 11	26 1/2 Jan 12	17 1/2 Feb 3	21 1/2 Mar 12	Flintkote Co (The) common	5	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	8,100		
35 1/2 Jan 6	49 1/2 Apr 14	41 1/2 Feb 16	48 1/2 Mar 12	8 1/2% preferred	No par	104	106	104	104	104	104	104	60		
33 Oct 11	40 July 7	36 1/2 Feb 13	46 1/2 Mar 9	Florence Stove Co.	1	19 1/2	20 1/2	20	20 1/2	19 1/2	20	19 1/2	1,400		
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	56 Feb 3	Florida Power Corp.	7 1/2	46 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	3,800		
89 Jan 13	105 July 15	100 1/2 Jan 27	102 1/2 Mar 9	Florida Power & Light Co No par	1	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	9,800		
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	65 1/2 Mar 23	Food Fair Stores Inc common	1	54	54 1/2	53 1/2	54	53 1/2	54	53 1/2	3,300		
102 Feb 28	126 Sep 21	109 Feb 13	135 1/2 Mar 21	\$4.20 div cum pld ser of '51	15	102	104	102	104	102	104	102	140		
96 1/2 Nov 30	100 Jun 3	97 Jan 3	100 Mar 5	Food Machinery & Chem Corp.	10	64	64 1/2	64 1/2	65	64	65 1/2	64 1/2	13,300		
30 1/2 Oct 11	26 1/2 Aug 22	26 1/2 Mar 23	63 1/2 Mar 12	3 1/2% convertible preferred	100	133 1/2	133 1/2	134 1/2	135	135	135 1/2	132	890		
29 1/2 Oct 28	50 Mar 31	18 Feb 1	21 1/2 Jan 3	3 1/2% preferred	100	98 1/2	100	98	99 1/2	98 1/2	99 1/2	98 1/2	250		
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Jan 20	Ford Motor Co.	5	62 1/2	62 1/2	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	54,100		
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foremost Dairies Inc.	2	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	28,600		
61 Jan 6	98 1/2 Nov 28	85 1/2 Jan 27	97 1/2 Mar 12	Forster-Wheeler Corp.	10	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	15,200		
12 1/2 Nov 29	15 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Francisco Sugar Co.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000		
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	32 1/2 Mar 23	Franklin Stores Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	3,800		
88 1/2 Mar 30	94 Oct 24	88 Feb 14	92 1/2 Jan 4	Freeport Sulphur Co.	10	96	96 1/2	96 1/2	97 1/2	96	96 1/2	97	3,000		
18 1/2 Jan 6	19 1/2 July 5	18 1/2 Feb 9	18 1/2 Jan 9	Procter & Gamble	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500		
7 1/2 Oct 28	13 Feb 23	8 1/2 Feb 9	10 1/2 Mar 21	Pruehner Trailer Co com new	1	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	31 1/2	31 1/2	1,100		
66 1/2 Jan 6	77 1/2 Jun 20	65 1/2 Feb 9	70 1/2 Mar 21	4 1/2% preferred	100	91	92	91	92	92 1/2	92 1/2	91 1/2	670		
120 Mar 7	123 July 11	120 1/2 Mar 6	122 1/2 Mar 1	Gabriel Co (The)	1	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,700		
43 1/2 Oct 11	44 1/2 Nov 14	42 1/2 Feb 14	49 1/2 Mar 20	Gair Co Inc (Robert) common	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	8,800		
119 1/2 Dec 20	127 Jan 3	122 1/2 Mar 23	124 1/2 Feb 18	\$4.50 preferred	100	111 1/2	112	110 1/2	112	111 1/2	112	111 1/2	530		
88 Aug 9	102 Jun 30	99 Jan 5	101 1/2 Mar 15	Gamble-Skogmo Inc common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,100		
39 1/2 Jan 7	35 1/2 Nov 9	31 Feb 1	36 1/2 Mar 7	5% convertible preferred	50	46 1/2	47 1/2	46 1/2	47 1/2	46	46	46	700		
43 1/2 Mar 14	59 1/2 Dec 6	50 1/2 Feb 10	55 1/2 Jan 3	Gamewell Co (The)	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	800		
36 1/2 Nov 2	71 1/2 Apr 19	45 1/2 Jan 23	53 1/2 Feb 24	Gardner-Denver Co.	5	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	2,300		
44 Jan 3</															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23			
32% July 19	45% Feb 2	32% Feb 9	35% Jan 13	Grumman Aircraft Corp.	1	33 3/4	34 1/4	33 3/4	33 3/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	13,800
5% Dec 22	8% Apr 4	5% Jan 3	6% Jan 17	Quantanamo Sugar	1	38 1/2	39 3/4	38 1/2	39 3/4	38 1/2	39 3/4	38 1/2	39 3/4	38 1/2	4,800
35% Jan 6	44 1/2 Feb 23	36 Jan 23	39% Mar 23	Gulf Mobile & Ohio RR com.	No par	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	10,600
90 Jan 6	96% Oct 31	96 Jan 4	98 Mar 14	45 preferred	No par	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	200
61 1/2 Mar 14	93% Sep 23	83% Jan 23	100 Mar 23	Gulf Oil Corp.	25	96	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	94 1/2	96 1/2	97 1/2	44,300
				Gulf States Utilities Co.	No par	41 1/2	42 1/4	42 1/4	42 1/4	41 1/2	42 1/4	41 1/2	42 1/4	42 1/4	2,600
31 Jan 18	38% Nov 3	35 Jan 23	42% Mar 20	Common	No par	102 1/2	104	102 1/2	104	103 1/2	103 1/2	102 1/2	104	102 1/2	450
101 Aug 26	105 Jun 9	101 1/2 Jan 3	103 1/2 Feb 23	\$4.20 dividend preferred	100	106	106	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	40
104 1/2 July 13	109 1/2 Jun 7	106 Mar 19	108 Feb 6	\$4.40 dividend preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	107	105 1/2	---
104 Dec 8	107 Jun 10	104 1/2 Feb 9	105 1/2 Feb 23	\$4.44 dividend preferred	100										---
H															
41 Dec 15	46% July 12	41 1/4 Jan 5	43 1/2 Mar 7	Hackensack Water	25	43	43 1/4	43	43	43	43	43	43	43	500
45 1/2 Aug 10	69% Nov 25	58 1/2 Feb 10	68 1/2 Mar 20	Halliburton Oil Well Cementing	5	67 1/2	68	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	3,100
19% Jan 6	24% Sep 14	20% Feb 14	22% Mar 5	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	21 1/2	22	21 1/2	1,300
18% Oct 13	25% Feb 4	19 Jan 24	22 1/2 Mar 21	Hamilton Watch Co com.	No par	21 1/2	21 1/2	22	22	22	22 1/2	21 1/2	22 1/2	21 1/2	600
79% Oct 7	100% Feb 4	87 Jan 24	92 Feb 13	4% convertible preferred	100	89	90 1/2	89	90	90 1/2	90 1/2	90	90 1/2	90	410
31 1/2 Jan 6	38 1/2 Dec 6	35 1/2 Jan 19	42 1/4 Mar 23	Hammermill Paper Co.	2.50	39	40 1/2	40 1/2	41	40 1/2	41	41	41 1/2	42 1/4	9,100
88 Jan 6	55 Dec 8	48 Jan 23	54% Mar 20	Harbison-Walk Refrac common	15	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	1,800
134 1/2 July 25	143 Nov 10	141 1/2 Jan 3	146 Feb 15	6% preferred	100	146	148	146	146	145 1/2	146 1/2	146	146 1/2	144 1/2	250
36% Mar 14	40% Nov 17	31% Feb 9	38 Mar 21	Harrisburg Steel Corp.	2.50	35 1/2	36 1/2	36 1/2	37 1/2	37 1/2	38	37	37 1/2	37 1/2	9,500
31 1/2 Dec 12	39 1/2 July 13	31% Jan 20	34 1/2 Jan 3	Harris-Seybold Co.	1	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,100
30 Mar 11	35 1/2 July 5	30 1/2 Feb 1	38 Mar 20	Hart Schaffner & Marx	10	37 1/2	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	2,300
5% Mar 25	8% Jan 14	6 Jan 17	7 1/2 Mar 15	Hat Corp of America common	1	7	7 1/2	7 1/2	7 1/2	7	7 1/2	7	7 1/2	7 1/2	3,500
33 1/2 Dec 12	39 Jan 20	34 Jan 5	36 Mar 15	4 1/2% preferred	50	35 1/2	36	35 1/2	35 1/2	35	36	35	36	35	100
16% Oct 18	27% Nov 21	18 1/4 Jan 23	37 Mar 12	Havag Industries Inc.	---	33 1/2	34	33 1/2	33 1/2	33 1/2	34 1/4	34 1/4	34 1/4	32 1/2	3,100
15% Jan 6	20% Dec 27	15 1/4 Mar 8	17 1/2 Jan 3	Ex partial liquidating dist.	5	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,600
20% Nov 3	24% Mar 7	20% Jan 23	21 1/2 Jan 3	Hayes Industries Inc.	---	20 1/2	21 1/2	20 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	20 1/2	5,100
26% Mar 14	36 1/2 Sep 23	29 1/4 Feb 6	33% Mar 21	Hazel-Atlas Glass Co.	5	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,700
84 1/2 Jan 24	91 Sep 20	88 Jan 19	89 1/2 Feb 27	Hecht Co common	15	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	50
39% Jan 3	60 1/2 Sep 23	53 Feb 9	60 Jan 9	3% preferred	100	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	1,500
96 1/2 Aug 15	104 1/2 Feb 7	98 Jan 30	101 Jan 5	3.65% preferred	100	98	99 1/2	98	99 1/2	98	99	98	99	98	10
22% Jan 6	25% Dec 8	23% Jan 4	26 1/2 Mar 5	Heime (G W) common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
36% Jan 3	38 1/2 July 25	37 Feb 13	38 1/2 Jan 3	7% noncumulative preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	37 1/2	38	37 1/2	410
17 1/2 Oct 11	22% Mar 2	17% Jan 30	21 1/2 Mar 15	Hercules Motors	No par	20	20	20	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
96 Jan 17	148 Nov 30	127 1/2 Jan 10	141 1/4 Mar 23	Hercules Powder common	No par	139 1/2	140 1/2	139 1/2	140 1/2	139 1/2	140 1/2	138 1/2	139 1/2	139 1/2	15,800
		46% Mar 21	47 1/4 Mar 21	New com "when issued"	No par	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	1,800
122 1/2 Aug 11	126 May 19	122 1/4 Jan 30	124 Feb 24	5% preferred	100	122 1/2	122 1/2	122 1/2	123 1/2	122 1/2	123 1/2	122 1/2	123 1/2	123 1/2	100
40 Mar 14	51 Dec 19	49 1/4 Jan 16	53 1/4 Mar 20	Hershey Chocolate common	No par	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	1,400
61% Jan 13	54% Mar 18	53 Jan 4	54 Jan 11	4 1/4% preferred series A	50	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54	53 1/2	54	53 1/2	13,200
25 Oct 11	34 1/2 Nov 9	27% Jan 23	32% Mar 19	Hertz Co (The)	1	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	1,000
31% Mar 18	43 1/2 Dec 29	37 1/2 Feb 14	46 1/2 Mar 14	Hewitt-Robins Inc.	5	44 1/2	44 1/2	44 1/2	45	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	14,900
15% May 12	20% Nov 16	17 Feb 14	20 1/2 Mar 10	Heyden Chemical Corp common	1	20	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	20	20 1/2	190
71 Jan 5	79 1/2 Aug 3	73 Jan 6	77 1/2 Feb 3	3 1/2% preferred series A	100	75 1/2	75 1/2	74 1/2	74 1/2	74 1/2	75	74 1/2	74 1/2	74 1/2	60
88 1/2 Jan 3	98 1/2 Dec 30	94 Mar 13	99 Jan 3	8 1/4% cum 2nd pfd (conv)	No par	95	95 1/2	95	96	94 1/2	95 1/2	94 1/2	95 1/2	95	2,500
34 1/2 Jan 6	51% Aug 24	42 1/2 Feb 14	47 1/2 Jan 3	Hilton Hotels Corp.	5	45	45 1/2	45 1/2	46	45	45 1/2	45	45 1/2	45	500
10% Nov 28	12 1/2 Jan 5	11 Mar 5	12 1/2 Jan 30	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
20 1/2 Nov 2	31% Jan 10	21 1/2 Feb 14	25 1/4 Mar 7	Hoffman Electronics Corp.	50c	24 1/2	25 1/4	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,300
12 Oct 28	16 1/2 Jan 3	12 1/2 Jan 4	14 1/4 Jan 6	Holland Furnace Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	2,800
6 1/4 May 12	8 1/2 Mar 2	6 1/4 Mar 23	8 1/4 Jan 4	Hollander (A) & Sons	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900
19 1/2 Feb 7	25% Jan 4	20% Jan 16	21 1/4 Jan 23	Holly Sugar Corp common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23			
K												
28 1/2 May 25	43 1/2 Dec 14	35 Feb 10	46 1/4 Mar 23	Kaiser Alum & Chem Corp.	33 3/4	44 1/2	45 1/4	44 1/2	45 1/2	43 1/4	44 1/2	71,500
39 Nov 30	45 1/4 Mar 4	49 1/2 Mar 21	52 Feb 20	4 1/2% preferred	50	49 1/2	50 1/4	50	50 1/2	49 1/2	50 1/4	1,100
94 Sep 30	99 1/4 May 18	38 1/4 Jan 23	41 1/2 Feb 24	Kansas City Pr & Lt Co com.	No par	40 1/4	41	40 1/4	41 1/4	41 1/4	41 1/4	1,900
100 1/2 Mar 23	105 May 6	94 Jan 17	96 Mar 1	3.80% preferred	100	96 1/2	97	95 1/2	97	95 1/2	96 1/2	10
105 Nov 9	107 1/4 Sep 7	100 Feb 24	103 Mar 13	4% cum preferred	100	100 1/2	102	100 1/2	102	100 1/2	102	---
102 1/2 Mar 15	105 1/2 Nov 28	105 1/2 Feb 21	106 1/4 Mar 14	4.50% preferred	100	103 1/2	107	106 1/2	107	106 1/2	107	---
70 1/2 Jan 24	84 1/4 Apr 21	104 Jan 10	105 Mar 1	4.20% preferred	100	104	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	---
43 Mar 10	48 1/4 Jan 4	71 1/4 Feb 9	83 Mar 23	Kansas City Southern com.	No par	81 1/2	82	81 1/2	81 1/2	82	82 1/2	1,700
25 Oct 31	29 1/2 Jun 8	44 1/4 Jan 6	46 1/2 Jan 20	4% non-cum preferred	50	46 1/4	46 1/4	45 1/2	46	45	46	100
21 1/4 Jan 3	24 1/4 Mar 3	24 Feb 15	26 Feb 27	Kansas Gas & Electric Co.	No par	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,000
17 1/4 Mar 24	24 1/4 July 15	21 1/2 Jan 10	22 1/2 Mar 5	Kansas Power & Light Co.	8.75	22 1/2	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,900
27 1/4 Mar 14	38 1/2 Nov 9	18 Jan 27	20 1/4 Jan 3	Kayser (Julius) & Co.	5	18	18 1/4	18	18 1/4	18	19 1/4	2,300
98 1/4 Jan 6	129 1/2 Aug 26	32 Feb 14	36 1/2 Mar 9	Kelsey Hayes Wheel	1	36 1/2	36 1/2	36	36 1/4	35 3/4	36 1/4	4,900
44 Oct 27	59 1/2 Apr 15	113 Jan 23	147 1/4 Mar 14	Kennecott Copper	No par	146	147	144 1/2	144 1/2	141 1/2	143 1/4	23,700
		45 1/4 Jan 23	52 1/2 Mar 12	Kern County Land Co.	2.50	46 1/4	49	49 1/4	50 1/4	49 1/4	50 1/4	21,200
		44 1/4 Mar 8	49 1/2 Mar 20	Kerr-McGee Oil Ind Inc.	1	46 1/4	49	48 1/4	48 1/4	48	48 1/4	7,100
		24 Mar 7	26 1/4 Mar 20	Prior preferred	25	25	25 1/2	25 1/2	25 1/2	25 1/2	26	7,800
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	44 1/4 Jan 16	Keystone Steel & Wire Co (Ill)	1	41 1/2	41 1/2	41 1/2	42	42	42 1/2	400
36 1/2 Jan 3	58 Jun 23	43 1/2 Feb 14	51 1/2 Mar 20	Kimberly-Clark Corp.	5	49 1/2	49 1/2	49 1/2	51 1/2	50 1/2	50 1/2	14,200
29 1/2 Feb 4	38 1/2 Dec 27	33 1/4 Jan 23	40 1/2 Mar 19	King-Seely Corp.	1	39 1/4	40 1/4	40	40 1/4	40	40 1/4	1,800
34 1/4 Jan 5	69 July 26	56 Jan 25	63 1/4 Mar 16	Kinney (G R) Co common	1	61 1/4	63 1/4	62	63 1/2	63 1/4	63 1/4	400
84 Jan 5	105 1/2 Nov 7	101 Feb 16	102 1/2 Mar 19	55 prior preferred	No par	102 1/2	102 1/2	102	102 1/2	102	102 1/2	80
38 1/4 Jan 6	60 Dec 23	52 1/4 Jan 31	59 1/2 Mar 15	Koppers Co Inc common	10	57	57 1/2	57	57 1/4	55 1/2	57	13,000
92 1/4 Mar 18	100 1/4 Jun 23	94 Jan 3	98 Feb 1	4% preferred	100	96 3/4	97 1/4	96 3/4	96 1/2	97 1/4	97 1/4	220
28 1/2 Jun 30	72 Jan 4	28 1/2 Feb 14	29 1/4 Mar 19	Kresge (S S) Co.	10	29 1/2	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	6,900
47 1/2 Dec 20	55 1/2 Feb 9	49 1/2 Jan 3	51 1/2 Feb 29	Kress (S H) & Co.	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,700
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	23 1/2 Mar 9	Kroehler Mfg Co.	5	24 1/2	24 1/2	24 1/2	25	26 1/2	27	10,900
39 1/4 May 31	50 Jan 4	43 1/2 Jan 4	52 Mar 9	Kroger Co (The)	1	50 1/4	50 1/4	50	50 1/4	50	50 1/4	4,700
L												
12 1/2 Mar 15	16 Sep 7	15 1/2 Jan 30	15 1/2 Feb 29	Laclede Gas Co.	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	271,600
		26 1/4 Mar 21	27 1/2 Mar 16	Rights "when issued"	---	27 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	8,700
4 Dec 22	5 1/4 Jan 25	4 Feb 7	4 1/4 Jan 6	4.32% pfd series A w/	25	27	27	26 1/2	26 1/2	26 1/2	26 1/2	6,100
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Jan 3	La Consolidada 6% pfd. 75 Pesos mex	---	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
20 1/2 May 10	25 Feb 25	20 1/2 Feb 10	22 1/2 Mar 12	Lane Bryant common	---	22 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	2,000
28 1/2 Jan 6	34 1/4 Sep 20	31 1/4 Feb 16	34 1/4 Mar 23	Lee Rubber & Tire	5	34	34 1/2	34	34 1/2	34 1/2	34 1/2	3,500
86 1/2 Aug 11	98 1/4 May 3	94 1/2 Jan 11	97 Mar 22	Lees (James) & Sons Co common	3	94 1/2	97	95 1/2	97	97	97 1/2	500
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	16 1/2 Jan 31	3.85% preferred	100	95 1/2	97	95 1/2	97	95 1/2	97 1/2	10
53 1/2 Jan 6	62 Dec 30	72 1/2 Jan 23	83 Jan 3	Lehigh Coal & Navigation Co.	10	16 1/2	16 1/2	16	16 1/2	15 1/2	16	17,100
18 1/2 Jan 6	25 1/4 Apr 26	19 1/2 Jan 3	21 1/2 Jan 31	Lehigh Portland Cement	25	77 1/2	78 1/2	77 1/2	77 1/2	75 1/2	77 1/2	2,700
1 1/2 Jan 3	2 1/4 Sep 1	2 Jan 3	2 1/4 Jan 31	Lehigh Valley RR	No par	20 1/2	21 1/4	20 1/2	20 1/2	20 1/2	21 1/4	7,600
11 1/2 Jan 3	17 1/2 Dec 22	15 1/2 Jan 19	19 Feb 1	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,700
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Jan 3	8 Feb 1	\$3 noncum 1st preferred	No par	17 1/2	17 1/2	17	17 1/2	17	17 1/2	2,100
40 1/4 Mar 14	47 1/4 Jan 4	43 1/4 Jan 23	48 1/2 Mar 23	\$50 noncum 2nd pfd.	No par	7 1/4	7 1/4	7 1/4	7 1/4	6 1/4	7 1/4	1,100
16 Sep 30	22 Jan 4	16 1/2 Jan 4	19 1/2 Feb 24	Lehman Corp (The)	1	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	10,700
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/4 Mar 23	Lehn & Fink Products	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
64 1/4 Jan 18	89 1/4 Dec 6	71 1/4 Feb 9	82 1/4 Mar 20	Lerner Stores Corp.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	11,200
13 1/4 Jan 3	23 Apr 22	15 1/2 Feb 10	17 1/2 Jan 3	Libbey-Owens-Ford Glass Co.	10	88 1/4	91 1/4	90 1/4	92 1/4	89 1/4	91 1/4	9,300
24 1/2 Dec 9	29 1/2 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Libby McNeill & Libby	7	15 1/2	16	15 1/2	16 1/4	16	16 1/4	30,500
61 1/4 Mar 14	72 1/2 S p 22	61 1/2 Mar 2	72 1/2 Feb 2	Life Savers Corp.	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	1,300
149 1/2 Jun 22	164 1/2 Nov 16	156 Jan 3	163 1/2 Feb 2	Liggett & Myers Tobacco com.	25	69	69 1/4	68 1/4	69 1/4	68 1/4	69 1/4	6,600
47 Sep 26	66 Jun 17	49 1/4 Jan 20	54 1/4 Mar 20	7% preferred	100	160 1/4	160 1/4	162	162	161 1/2	161 1/2	190
46 1/4 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	66 Mar 21	Illy Tulp Cup Corp.	10	51 1/2	51 1/2	52	53 1/4	53	53 1/4	10,100
16 Dec 30	21 1/2 Jan 14	15 Feb 9	16 1/2 Feb 27	Link Belt Co.	5	61 1/4	63	61 1/2	63 1/4	63 1/4	65	5,100
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	43 1/2 Feb 29	Lionel Corp (The)	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,900
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	Liquid Carbonic Corp com.	No par	42 1/4	43	42 1/2	43 1/4	42 1/2	43	5,600
40 1/2 May 17	64 1/2 Feb 7	53 1/4 Jan 3	64 1/2 Jan 27	3 1/2% convertible preferred	100	90	91 1/2	90	91 1/2	91 1/2	92	500
17 1/2 Mar 14	24 1/4 Aug 1	13 1/2 Jan 27	24 1/4 Mar 12	Lockheed Aircraft Corp.	1	48 1/4	48 1/4	47 1/2	48 1/4	47 1/2	48 1/4	21,700
56 Jan 7	73 Dec 21	64 1/4 Jan 23	80 Mar 5	Loew's Inc.	No par	23 1/4	24	23 1/2	23 1/2	23 1/2	23 1/2	37,500
26 1/2 Mar 14	32 1/2 July 5	23 Jan 10	31 1/4 Feb 7	Lone Star Cement Corp.	10	75 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23		
25% Jan 21	35 Nov 30	29% Feb 20	35 Mar 5	Midwest Oil Corp.....10	34 3/4	34 3/4	34 3/4	34	34	33 3/4	1,700
29% Oct 11	41% July 13	30% Feb 9	36% Jan 9	Minerals & Chem Corp of Amer...1	33 3/4	34	33 3/4	33 3/4	34 3/4	34 3/4	8,200
20% Oct 11	28% Mar 1	21% Feb 29	23% Jan 3	Minneapolis & St. Louis Ry.....No par	21 3/4	22	21 3/4	21 3/4	21 3/4	21 3/4	1,500
15 Oct 11	19% Apr 13	17 Jan 23	19 1/2 Jan 6	Minn St Paul & S S Mar...No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400
50% Oct 17	70 Jun 20	58 Jan 23	76 1/2 Mar 13	Minneapolis-Honeywell Reg com...1.50	73 3/4	73 3/4	73 3/4	73 3/4	74	75	5,000
106 Oct 14	117 Dec 30	112 1/2 Jan 24	120 Mar 15	3.30% conv preferred.....100	118 1/2	119 1/2	119	119 1/2	119 1/2	119 1/2	420
80 Jan 6	115 Jun 15	105 Jan 19	135 Mar 15	Minn Min & Mfg common.....No par	133 1/2	134 1/2	131	133 1/2	129 1/2	130	3,600
102 1/2 Dec 28	107 Apr 13	102 1/2 Jan 11	104 1/2 Mar 19	\$4 preferred.....No par	104 1/2	104 1/2	104 1/2	105	104 1/2	105	50
12 1/2 Jan 6	26 1/2 Nov 25	19 1/2 Mar 7	24 Jan 3	Minneapolis Moline Co common...1	21 1/2	21 1/2	21	21 1/2	20 3/4	21	9,600
82 Jan 20	93 1/2 May 4	80 Mar 7	88 Jan 11	\$5.50 1st preferred.....100	81	81 1/2	80	81	80 3/4	81	470
23 1/2 Jan 7	35 Dec 14	27 Mar 7	33 Jan 3	\$1.50 2nd conv preferred.....25	28 1/2	29 1/2	28 1/2	29	27 3/4	28 1/2	6,000
		34 1/2 Feb 17	37 1/2 Mar 23	Minnesota & Ontario Paper.....2.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500
22 1/2 Jan 20	28 1/2 Dec 30	26 1/2 Feb 9	30 1/2 Jan 16	Minnesota Power & Light.....No par	29 1/2	29 1/2	29	29	29	29	19,000
		14 1/2 Mar 19	19 Jan 3	Minute Maid Corp.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13,100
33 1/2 Oct 31	44 1/2 Feb 15	36 1/2 Jan 23	48 Mar 23	Mission Corp.....1	45 1/2	46	46	47 1/2	44 1/2	45 1/2	31,900
27 Aug 10	33 1/2 July 5	29 1/2 Jan 3	39 1/2 Mar 23	Mission Development Co.....5	36 1/2	37 1/2	37 1/2	38 1/2	36 1/2	38 1/2	10,900
27 Aug 10	32 1/2 Dec 30	31 Feb 10	34 1/2 Jan 11	Mississippi River Fuel Corp.....10	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	2,300
8 1/2 Jan 8	21 1/2 Aug 12	13 Mar 8	17 1/2 Jan 5	Missouri-Kan-Tex RR com.....No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	5,300
73 1/2 Sep 1	100 1/2 Jun 7	74 Mar 23	81 1/2 Jan 5	7% preferred series A.....100	75 1/2	75 1/2	74 1/2	75 1/2	74 1/2	74 1/2	22,100
		37 1/2 Mar 8	40 1/2 Mar 6	Missouri Pacific RR class A.....No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	20,600
8 1/2 Nov 29	15 1/2 Sep 14	8 1/2 Jan 4	11 1/2 Feb 29	Mohasco Industries Inc.....5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	80
49 Jan 6	79 1/2 Sep 15	70 1/2 Mar 22	76 Feb 20	3 1/2% preferred.....100	70 1/2	71	70 1/2	70 1/2	70 1/2	70 1/2	670
54 Feb 9	83 1/2 Dec 7	80 1/2 Mar 22	88 Feb 20	4.20% preferred.....100	82	82 1/2	81 1/2	81 1/2	81 1/2	81 1/2	43,800
14 1/2 Dec 1	18 1/2 Feb 23	16 Jan 5	22 Mar 23	Mojud Co Inc.....1.25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	3,800
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 23	24 1/2 Mar 15	Monarch Machine Tool.....No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
		21 Jan 30	24 1/2 Jan 12	Monon RR class A.....25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
		21 Feb 9	24 1/2 Jan 12	Class B.....No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	35,900
40 1/2 Aug 2	52 1/2 July 6	41 1/2 Jan 23	51 1/2 Mar 19	Monsanto Chemical Co.....2	50 1/2	51 1/2	50	50 1/2	49 1/2	49 1/2	5,700
23 1/2 Jan 6	32 1/2 Feb 15	25 Feb 14	28 Jan 3	Montana-Dakota Utilities Co.....5	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	1,800
34 1/2 Mar 14	43 1/2 Sep 22	39 1/2 Jan 26	43 1/2 Mar 15	Montana Power Co (The).....No par	42 1/2	43	42 1/2	42 1/2	41 3/4	42	26,200
25 1/2 Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	37 1/2 Mar 8	Monterey Oil Co.....1	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	21,200
73 1/2 Apr 28	107 1/2 Nov 18	85 Jan 23	95 1/2 Mar 13	Montgomery Ward & Co.....No par	93 1/2	94	92 1/2	93 1/2	90 3/4	91 1/2	4,500
18 1/2 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	21 Mar 16	Moore-McCormack Lines.....12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,000
16 1/2 Mar 14	23 1/2 Dec 9	20 1/2 Jan 20	28 1/2 Mar 12	Morrell (John) & Co.....10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,600
44 1/2 Mar 14	60 1/2 Jun 7	43 1/2 Feb 9	51 1/2 Mar 14	Motorola Inc.....3	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	10,200
20 May 17	32 1/2 Dec 22	30 1/2 Jan 23	35 1/2 Mar 23	Motor Products Corp.....10	34 1/2	35	35	35	35 1/2	35 1/2	1,700
27 Mar 14	33 1/2 Apr 22	27 Feb 14	32 1/2 Mar 7	Motor Wheel Corp.....5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,600
30 1/2 Oct 11	42 1/2 Mar 3	33 Jan 19	38 1/2 Jan 4	Mueller Brass Co.....1	37 1/2	38	38	38 1/2	37 1/2	38	800
17 1/2 Jun 9	22 1/2 July 20	17 Feb 9	18 Jan 4	Munsingwear Inc.....5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800
40 Sep 26	47 Feb 4	42 1/2 Feb 10	45 1/2 Jan 11	Murphy Co (G C).....1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,000
28 Jan 6	43 Dec 6	36 1/2 Jan 23	42 1/2 Feb 29	Murray Corp of America.....10	39	39	38 1/2	39	38 1/2	39	---
40 1/2 Oct 25	47 Mar 2	42 1/2 Jan 4	50 Mar 15	Myers (F E) & Bros.....No par	49 1/2	51	49 1/2	50 1/2	48 1/2	50	---
N											
114 1/2 Nov 9	128 Sep 21	118 Jan 24	137 1/2 Mar 16	Nashville Chatt & St Louis.....100	137	138	136	137	135 1/2	137	300
47 Jan 6	70 Dec 14	19 1/2 Feb 16	21 Mar 1	Natco Corp.....5	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	800
20 1/2 Mar 14	27 1/2 July 25	62 Jan 23	72 Mar 22	National Acme Co.....1	69 1/2	69 1/2	69 1/2	70	70 1/2	72	1,800
15 1/2 Dec 29	20 1/2 Oct 31	23 Feb 17	26 1/2 Mar 22	National Airlines.....1	24 1/2	25 1/2	24 1/2	25	25 1/2	25 1/2	10,800
33 1/2 May 18	46 1/2 Nov 23	14 1/2 Jan 9	16 1/2 Mar 19	National Automotive Fibres Inc...1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100
37 1/2 Nov 10	45 1/2 Mar 1	37 1/2 Feb 10	40 1/2 Mar 19	National Aviation Corp.....5	40	40 1/2	39 1/2	40 1/2	39 1/2	40	3,400
173 1/2 Sep 6	183 Jun 2	37 1/2 Jan 3	39 1/2 Jan 24	National Biscuit Co common.....10	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	10,900
10% Oct 11	17 1/2 Jan 28	174 1/2 Jan 3	179 Jan 30	7% preferred A.....100	175 1/2	176 1/2	175 1/2	175 1/2	174 1/2	175 1/2	190
33 1/2 Oct 11	47 Feb 16	12 1/2 Feb 9	14 Jan 16	National Can Corp.....10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,700
21 1/2 Sep 28	26 1/2 May 10	34 1/2 Feb 13	43 1/2 Mar 13	National Cash Register.....5	42	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	22,700
14 1/2 Mar 14	24 1/2 Nov 14	20 1/2 Mar 21	24 1/2 Jan 5	National City Lines Inc.....1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	9,900
25 1/2 Mar 14	41 1/2 Nov 14	19 1/2 Jan 30	27 Mar 14	National Container Co common...1	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25,500
18 1/2 Sep 27	24 Jan 10	34 1/2 Jan 23	40 1/2 Mar 15	\$1.25 conv preferred.....25	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,800
37 1/2 Jan 18	43 1/2 Jun 15	20 Feb 10	23 1/2 Mar 23	National Cylinder Gas Co.....1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22,900
16 1/2 Jan 10	23 1/2 May 6	34 1/2 Jan 23	40 1/2 Mar 15	National Dairy Products.....5	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	14,200
19 Oct 11	23 1/2 Jan 3	21 1/2 Mar 19	24 1/2 Feb 6	National Department Stores.....5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,800
98 Mar 21	100 1/2 Aug 9	20 1/2 Feb 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23						
21 1/4	Sep 26	25 1/4	Apr 25	23 1/4	Jan 3	27 1/4	Mar 21	Oklahoma Natural Gas.....	7.50	25 1/4	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	26 1/4	27 1/4	23,700
48 1/4	Mar 14	64 1/4	July 8	51 1/4	Jan 23	60 1/4	Mar 13	Common.....	5	59 1/2	60 1/4	58 1/2	59 1/4	58 1/2	59	58 1/4	59 1/4	31,800
114	Jan 28	135	July 8	114	Jan 30	127	Mar 13	Conv preference 1951 series.....	100	125	127	125	127	124	125	124	124	600
13 1/4	Jan 6	18 1/4	Sep 22	12 1/4	Mar 23	17 1/4	Jan 9	Oliver Corp common.....	1	13	13 1/4	13	13 1/4	13	13 1/4	12 1/4	13 1/4	19,400
94 1/4	Jan 10	112 1/4	Sep 22	92	Mar 16	107 1/4	Jan 9	4 1/2 convertible preferred.....	100	92	92 1/2	93	94 1/4	92 1/4	93 1/4	92	92 1/2	620
31 1/4	Jan 6	47	Sep 20	33 1/4	Feb 14	41 1/4	Mar 23	Otis Elevator new.....	6.25	40 1/4	40 3/4	40 1/4	40 3/4	40	40 1/4	40 1/4	41 1/4	12,300
94 1/4	Oct 19	99	Jan 14	40 1/4	Feb 3	51 1/4	Mar 20	Outboard Marine & Mfg.....	83 1/2	49 1/2	50 1/2	50 1/4	51 1/2	49 1/4	50 1/2	50	50 1/2	8,900
16	Jan 3	16 1/4	Dec 20	16 1/4	Jan 3	16 1/4	Jan 24	Outlet Co.....	No par	82 1/4	83	82 1/4	84	82 1/4	84	82 1/4	83 1/2	90
67 1/4	Jan 17	98	Jun 7	16 1/4	Jan 3	16 1/4	Jan 24	Overland Corp (The).....	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	400
57	Nov 1	71 1/4	Dec 22	88 1/4	Jan 6	126 1/4	Mar 15	Owens-Corning Fiberglass Corp.....	5	122 1/2	124	120 1/2	123 1/2	119 1/2	123 1/2	122	123	3,600
34	Mar 14	46 1/4	May 17	61 1/4	Jan 23	80	Mar 9	Owens-Illinois Glass Co.....	6.25	76	77 1/2	76 1/2	77 1/2	76 1/4	77 1/4	75 1/4	76 1/4	6,300
84	Feb 17	101 1/4	Nov 18	35	Jan 27	47	Mar 20	Oxford Paper Co common.....	15	44 1/4	46 1/4	45 1/4	47	44 1/4	45 1/4	44 1/4	45 1/4	6,900
				100 1/4	Jan 25	102 1/4	Jan 13	85 preferred.....	No par	100 1/4	101	101	101 1/4	101	101	100 1/2	100 1/2	910
P																		
22	Mar 14	39 1/4	Nov 17	33 1/4	Mar 7	40	Mar 19	Pabco Products Inc com.....	No par	38 1/4	40	48 1/4	39 1/4	38 1/4	39	38 1/4	39	22,100
93	Apr 22	124	Nov 17	110	Jan 23	124	Mar 19	4 cum conv preferred.....	100	124	124	122	126	122	122	120	124	130
9 1/4	Oct 26	12 1/4	Mar 10	9 1/4	Jan 10	10 1/4	Mar 2	Pacific Amer Fisheries Inc.....	5	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,000
16 1/4	May 16	25 1/4	Nov 29	20	Feb 6	23 1/4	Mar 2	Pacific Coast Co common.....	1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	23	23 1/4	800
31 1/4	May 13	26 1/4	Nov 29	23 1/4	Feb 10	26	Mar 9	5 preferred.....	25	25	25 1/2	25	25	25	25	25	26	200
37 1/4	Jan 17	44 1/4	Jun 29	38 1/4	Feb 24	40	Jan 16	Pacific Finance Corp.....	10	38 1/4	39	39	39 1/4	39	39 1/4	39 1/4	39 1/2	3,200
44 1/4	Mar 15	53	Aug 29	48 1/4	Jan 23	53	Mar 15	Pacific Gas & Electric.....	25	52 1/4	52 1/2	52 1/4	52 1/2	52	52 1/2	52 1/4	53	9,200
37 1/4	Jan 6	42	Aug 5	38 1/4	Jan 20	40	Jan 12	Pacific Lighting Corp.....	No par	39 1/4	39 1/4	39 1/4	39 1/4	39	39 1/2	39 1/4	39 1/2	8,200
37 1/4	Jan 25	56	Dec 15	47 1/4	Mar 23	54	Jan 12	Pacific Mills.....	No par	48 1/4	49 1/4	48 1/4	48 1/4	48 1/4	48	47 1/4	47 1/2	600
128 1/4	Jan 7	148 1/4	Aug 24	132 1/4	Jan 3	140 1/4	Mar 9	Pacific Telep & Teleg common.....	100	139	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	139 1/2	890
142 1/4	Mar 10	152 1/4	Aug 22	145 1/4	Jan 3	152 1/4	Feb 9	6 preferred.....	100	150 1/4	151	150 1/4	151	150 1/4	150 1/4	151 1/4	151 1/2	100
6 1/4	Nov 16	12	Jan 5	6 1/4	Jan 23	9	Mar 9	Pacific Tin Consolidated Corp.....	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	23,500
37 1/4	Nov 2	52	Mar 3	41	Jan 23	50 1/4	Mar 23	Pacific Western Oil Corp common.....	4	46 1/4	48 1/4	48 1/4	49 1/4	48 1/4	49	48	48 1/4	51,300
8 1/4	Apr 28	9 1/4	Oct 5	9	Feb 9	9 1/4	Jan 12	4 preferred.....	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	---
16 1/4	Sep 26	22	Jun 2	16 1/4	Jan 27	21 1/4	Mar 20	Pan Amer World Airways Inc.....	1	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21	20 1/4	21	64,800
70 1/4	Oct 12	88	Apr 18	74	Jan 10	87	Feb 7	Panhandle East Pipe L com.....	No par	78 1/4	79	78	78 1/4	78 1/4	79 1/4	78	78 1/4	8,000
98 1/4	May 17	104	Jan 3	100 1/4	Feb 6	103	Jan 6	4 preferred.....	100	101 1/4	103	101 1/4	101 1/4	101 1/4	102 1/4	101 1/4	102 1/4	30
8 1/4	Sep 26	15	Nov 25	11	Jan 18	13 1/4	Jan 31	Panhandle Oil Corp.....	1	12 1/4	13 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13 1/4	3,200
36	Jan 6	44 1/4	Jun 3	30 1/4	Jan 23	36 1/4	Jan 3	Paramount Pictures Corp.....	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	5,600
40	Nov 29	47 1/4	May 5	38	Feb 27	38	Feb 27	Park & Tilford Distillers Corp.....	1	35	41 1/4	35	41 1/4	35	41 1/4	35	41 1/4	---
34 1/4	Feb 9	51 1/4	Apr 12	40 1/4	Jan 4	50	Mar 9	Parke Davis & Co.....	No par	49	49 1/4	49 1/4	49 1/4	49	49 1/4	49	49 1/4	60,500
10 1/4	Jan 6	17 1/4	Sep 21	12 1/4	Jan 23	30 1/4	Jan 9	Parker Rust Proof Co new.....	2.50	27	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	21,000
4 1/4	May 27	7 1/4	Jan 5	4 1/4	Feb 8	14 1/4	Feb 3	Parmer Transportation.....	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	29	28 1/4	2,900
44	Oct 11	84 1/4	Feb 14	49 1/4	Jan 30	6 1/4	Mar 12	Patino Mines & Enterprises.....	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	13	13 1/4	1,000
						52 1/4	Jan 12	Penick & Ford.....	No par	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	5	5 1/4	8,200
36 1/4	Jan 10	44 1/4	Mar 8	37 1/4	Jan 3	41 1/4	Mar 12	Peninsular Telep common.....	No par	41	41	41	41	41	41 1/4	51 1/4	51 1/4	1,200
22 1/4	Dec 27	25 1/4	Jan 6	22 1/4	Jan 5	24 1/4	Feb 1	Rights.....	1	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	25	2,400
27 1/4	Mar 17	29 1/4	Feb 24	27 1/4	Jan 7	29 1/4	Jan 13	\$1 preferred.....	25	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28	28 1/4	40
27 1/4	Jul 28	29 1/4	May 3	26 1/4	Jan 19	28 1/4	Mar 22	\$1.32 preferred.....	25	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	20
82	Jan 11	106 1/4	Dec 6	92 1/4	Feb 2	101	Jan 9	\$1.30 preferred.....	25	96 1/4	98	97	98 1/4	95 1/4	97	95	96	5,900
29 1/4	Aug 9	38	Jun 23	30 1/4	Jan 23	35 1/4	Feb 29	Penn-Dixie Cement Corp.....	1	32 1/4	32 1/4	32	32 1/4	31 1/2	32	31	31 1/2	20,200
14 1/4	Dec 6																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Par	Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23						
R																
26% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	50 1/4	49 1/4	50	54,000		
81% Jan 5	88% July 27	84% Mar 10	87% Feb 14	Radio Corp of America 1st preferred	No par	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	1,000		
8% Oct 11	10% July 5	8 Jan 26	9 Mar 7	REO Pictures Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	800		
8% Mar 14	12% July 25	9 Jan 14	12 Jan 6	REO Theatres Corp	1	11 1/4	11 1/4	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	56,800		
47 Feb 7	60% Nov 16	53% Jan 23	57% Mar 21	Raybestos-Manhattan	No par	56 1/4	57 1/4	56 1/4	57 1/4	56 1/4	57 1/4	56 1/4	57	200		
32 Sep 26	41% July 5	36 Feb 14	42% Jan 11	Raytheon Inc	1	39 3/4	39 3/4	38 3/4	39 3/4	38 3/4	39 3/4	38 3/4	39 3/4	12,000		
13% Sep 26	25% Apr 15	15% Jan 23	19% Mar 9	Raytheon Mfg Co	5	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	26,000		
31 Oct 11	37% Jun 1	31% Feb 14	35% Mar 23	Reading Co common	50	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,000		
30 Jan 5	47 Aug 11	42 Mar 20	44% Jan 3	4% noncum 1st preferred	50	42 1/4	43 1/4	42 1/4	42 1/4	42 1/4	43 1/4	42 1/4	43 1/4	100		
34% Jan 7	38% July 27	36 Jan 18	37% Mar 5	4% noncum 2nd preferred	50	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	36 3/4	36 3/4	37 1/4	400		
29% Jan 5	42 Mar 8	33% Jan 4	38% Mar 8	Real Silk Hosiery Mills	5	37 1/4	40	37 1/4	39 1/4	37 1/4	39 1/4	37 1/4	39 1/4	1,500		
19% Mar 22	27% May 22	20% Jan 11	22% Mar 16	Reed Roller Bit Co	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,800		
13 May 6	18% Aug 3	13% Feb 27	15 Jan 5	Reeves Bros Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,800		
S																
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	Reis (Robt) & Co	10	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	9 1/4	1,300		
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reliable Stores Corp	10	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	600		
12% Feb 4	21% Aug 25	18% Jan 3	22% Feb 10	Reliance Mfg Co common	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,400		
60 Dec 30	67% Feb 16	61 Jan 18	63% Feb 3	Conv pfd 3 1/2% series	100	62 1/4	63 1/4	63	63	63 1/4	63 1/4	62 1/4	63 1/4	110		
31 May 16	47% Sep 18	34% Mar 21	43% Jan 3	Republic Aviation Corp	1	37 1/4	38 1/4	37 1/4	37 1/4	35 1/4	36 1/4	34 1/4	35 1/4	37,500		
8% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	Republic Pictures common	50c	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,400		
13% Jan 6	15% Aug 23	14 Jan 30	15% Jan 16	81 convertible preferred	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	300		
41% Jan 16	54% Sep 12	42% Feb 13	49% Mar 21	Republic Steel Corp	10	47 1/4	48 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	52,100		
T																
66 Jan 6	84 Sep 15	69% Jan 10	82% Mar 16	Revere Copper & Brass	No par	83	85 1/2	84	85	83 1/4	84	84	81 1/4	2,900		
7% Mar 14	10% Jun 8	9% Feb 14	10% Mar 19	Rezac Drug Co	2.50	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	25,500		
48 Oct 10	60 Sep 12	45% Feb 13	60% Mar 20	Reynolds Metals Co	1	57 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	49,100		
U																
40 Mar 11	54% Dec 5	49% Mar 1	54% Jan 3	4% pfd series A	50	48 1/4	49 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	4,800		
81 Mar 14	62 Nov 2	86% Jan 4	89% Jan 16	Reynolds (R J) Tob class B	10	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	21,600		
83 Jan 26	91 May 11	86% Jan 4	89% Jan 16	Common	10	61 1/4	70	61 1/4	70	61 1/4	70	60 1/4	68	200		
101 Jan 26	105% Apr 20	102% Jan 17	105% Jan 11	Preferred 3.60% series	100	102 1/4	103	103	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	200		
32 Sep 26	45% Feb 14	33% Jan 23	37% Mar 15	Preferred 4.50% series	100	102 1/4	103	103	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	200		
31% Apr 1	38% Sep 2	34% Jan 5	47% Mar 9	Rheem Manufacturing Co	1	36 1/4	36 1/4	36 1/4	36 1/4	35 1/4	36 1/4	33 1/4	34 1/4	14,300		
6% July 26	8% Sep 2	6% Jan 18	8% Mar 20	Rhineclander Paper Co	5	47 1/4	47 1/4	47 1/4	47 1/4	46 1/4	47 1/4	47 1/4	47 1/4	7,900		
64% May 12	82 Dec 9	66% Jan 23	79% Jan 3	Rhodesian Selection Trust	5a	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	243,200		
31 Dec 2	27% Dec 13	20% Feb 3	23% Jan 6	Richfield Oil Corp	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,100		
12% Jan 6	17% Sep 9	14% Jan 19	17% Mar 20	Ritter Company	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	200		
39% Sep 27	33% Jun 8	25 Feb 9	28 Jan 5	Ronan Antelope Copper Mines	5	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17 1/4	17 1/4	17 1/4	55,800		
34 Oct 7	40% Jun 8	31 Feb 2	34% Jan 3	Robertshaw-Fulton Controls com	1	26 1/4	27 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,100		
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	5% conv preferred	25	34 1/4	35 1/4	34 1/4	34 1/4	32 1/4	34 1/4	33 1/4	34 1/4	---		
26% Jan 6	33% Dec 8	27 Feb 9	32% Mar 20	Rochester Gas & El Corp	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	47 1/4	5,600		
100 Jan 19	410 Dec 30	391 Jan 9	458% Mar 12	Rockwell Spring & Axle Co	5	30 1/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	65,400		
100 Jun 17	105% Mar 4	103% Jan 10	105% Jan 16	Rohm & Haas Co common	20	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	45 1/4	77 1/2		
31 Oct 11	35 Feb 1	22% Feb 10	26% Jan 6	4% preferred series A	100	104 1/4	105 1/4	103 1/4	105 1/4	103 1/4	105 1/4	103 1/4	105 1/4	3,600		
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	Rohr Aircraft Corp	1	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	6,300		
43% Dec 29	44% Dec 29	38% Feb 16	44% Jan 4	Ronson Corp	1	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	2,200		
V																
60% Jan 25	88% Sep 9	79% Jan 23	94% Mar 23	Rotary Electric Steel Co	10	42 1/4	42 1/4	42 1/4	42 1/4	43 1/4	44 1/4	43 1/4	44 1/4	64,800		
19 Jan 18	32% Dec 15	27% Feb 9	33% Mar 12	Rights	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	81,900		
35 Oct 31	48% Jan 3	33% Feb 17	38% Feb 29	Royal Dutch Petrol Co	50 Guilders	91 1/4	92 1/4	91 1/4	92 1/4	90 1/4	92 1/4	91 1/4	92 1/4	9,400		
11 Sep 27	15% Mar 21	11% Jan 3	12% Feb 8	Royal Mabee Corp	1	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	32 1/4	31 1/4	32 1/4	5,700		
W																
X																
Y																
Z																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Mar. 19	Tuesday Mar. 20		Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23			
73 1/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	104 Mar 23	Standard Oil of California—No par	98 98 3/4	97 98 1/4	97 98 1/4	98 102 1/2	102 1/2 104	102 1/2 104	41,100	
42 1/4 May 18	53 1/4 Jun 24	48 1/2 Jan 23	59 1/2 Mar 23	Standard Oil of Indiana—25	58 1/2 59 1/4	58 1/2 59 1/4	58 1/2 59 1/4	58 1/2 59 1/4	59 1/2 59 1/2	59 1/2 59 1/2	50,800	
		49 1/2 Jan 31	59 1/2 Mar 20	Standard Oil of New Jersey new—7	56 1/2 57 1/4	57 59 1/4	57 59 1/4	57 59 1/4	58 1/2 59 1/2	58 1/2 59 1/2	271,400	
42 Mar 14	50 1/2 Sep 13	47 1/2 Jan 4	66 Mar 20	Standard Oil of Ohio common—10	61 1/2 64 1/2	65 66	64 1/2 65 1/2	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	8,300	
99 Aug 19	102 Mar 28	99 1/2 Jan 10	100 1/2 Mar 23	3 1/4 preferred series A—100	100 102	100 100	100 100	100 102	100 102	100 102	200	
8 1/2 Jan 6	15 1/2 Dec 22	13 1/2 Feb 14	14 1/2 Jan 3	Standard Ry Equip Mfg Co—1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14 1/2 14 1/2	14 1/2 14 1/2	7,500	
16 1/2 Oct 25	22 1/2 Feb 14	16 Feb 8	17 1/2 Jan 3	Stanley Warner Corp—5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,500	
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	52 1/2 Mar 13	Starrett Co (The) L S—No par	47 1/2 47 1/2	47 1/2 48	47 1/2 48	48 49	48 49	48 49	500	
36 Mar 30	63 1/2 July 28	51 1/2 Jan 19	66 1/2 Mar 14	Stauffer Chemical Co—10	66 67	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	65 1/2 66 1/2	3,000	
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchl Bros Stores Inc—1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	600	
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc—5	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	5,800	
24 1/2 May 12	29 Jan 5	25 1/2 Feb 9	27 1/2 Mar 12	Stevens (J P) & Co Inc—15	26 1/2 26 1/2	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	14,800	
23 1/2 Jan 6	38 1/2 Oct 21	33 1/2 Feb 9	37 1/2 Jan 13	Stewart-Warner Corp—5	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	13,800	
18 1/2 Jan 6	23 1/2 May 23	18 1/2 Feb 10	21 1/2 Jan 4	Stix Baer & Fuller Co—5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,100	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stokely-Van Camp Inc common—1	19 19 1/2	19 19	18 19	18 19 1/2	18 1/2 19	18 1/2 19	2,600	
19 1/2 Jan 4	21 July 14	19 1/2 Jan 16	20 1/2 Jan 26	6% prior preference—20	20 20	20 20 1/2	20 20	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	200	
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 Mar 21	35 Jan 9	Stone & Webster—No par	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	16,500	
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	24 1/2 Mar 16	Storer Broadcasting Co—1	24 1/2 24 1/2	24 24 1/2	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	2,500	
T												
9 Aug 26	15 1/2 Jan 4	8 Mar 20	10 1/2 Feb 29	Studebaker-Packard Corp—10	8 1/2 8 1/2	8 8 1/2	8 8 1/2	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	111,700	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	41 Mar 21	Sunbeam Corp—1	39 1/2 40	40 40 1/2	40 1/2 41	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	2,600	
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 Jan 23	15 1/2 Mar 15	Sun Chemical Corp common—1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	7,500	
95 Dec 27	105 Jun 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred—No par	97 1/2 100	97 1/2 100	97 1/2 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2	97 1/2 99 1/2	—	
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	80 Mar 26	Sun Oil Co common—No par	75 1/2 76 1/2	76 76 1/2	76 76 1/2	76 76 1/2	76 76 1/2	76 76 1/2	4,800	
21 1/2 Jan 6	27 1/2 Jan 15	22 1/2 Jan 23	26 1/2 Mar 20	Sunray-Mid-Cont Oil Co common—1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	51,900	
25 1/2 May 12	28 Aug 1	26 Feb 3	26 1/2 Jan 6	4 1/2 preferred series A—1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,800	
32 1/2 May 11	40 1/2 July 25	36 1/2 Jan 9	39 Feb 6	5 1/2 2nd dtd series of '55—30	37 1/2 38	37 1/2 37 1/2	38 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,300	
75 1/2 May 17	87 1/2 Sep 1	72 Feb 10	78 Mar 22	Sunshine Biscuits Inc—12.50	75 1/2 75 1/2	76 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	2,500	
8 1/2 Nov 22	12 1/2 Jun 2	8 1/2 Mar 23	10 1/2 Mar 2	Sunshine Mining Co—100	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	15,900	
740 Jan 6	1,080 Dec 8	934 Jan 10	1,280 Feb 3	Superior Oil of California—25	1,130 1,135	1,140 1,140	1,120 1,130	1,111 1,130	1,130 1,138	1,130 1,138	110	
18 1/2 Feb 8	33 1/2 Sep 15	24 Jan 23	28 1/2 Mar 20	Superior Steel Corp—50	28 1/2 29 1/2	29 29 1/2	29 29 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	8,100	
41 1/2 Nov 2	58 1/2 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co—5	50 1/2 51 1/2	50 50	49 1/2 50 1/2	48 1/2 49 1/2	49 1/2 50 1/2	49 1/2 50 1/2	2,800	
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/2 Feb 7	Sweets Co of America (The)—4.16 1/2	23 23 1/2	23 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	700	
44 1/2 Oct 26	52 1/2 May 2	45 Feb 23	48 1/2 Jan 31	Swift & Co—25	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 48	47 1/2 48	47 1/2 47 1/2	47 1/2 47 1/2	4,400	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	52 1/2 Mar 22	Sylvania Elec Prod Inc com—7.50	50 1/2 50 1/2	51 51 1/2	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	23,000	
91 1/2 Apr 18	99 July 26	92 1/2 Jan 9	98 Mar 15	\$4 preferred—No par	97 1/2 98	98 98	97 97 1/2	96 97	96 97	96 97	260	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	11 1/2 Mar 13	Symington Gould Corp—1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10,800	
U												
13 1/2 Jan 6	16 1/2 Jun 15	13 1/2 Feb 9	16 1/2 Mar 19	Udylite Corp (The)—1	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	7,300	
33 May 4	43 1/2 Jan 28	35 Jan 30	37 1/2 Feb 3	Underwood Corp—No par	35 1/2 36	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	9,000	
6 Dec 1	11 Jan 4	6 Jan 31	7 1/2 Mar 16	Union Asbestos & Rubber Co—5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,400	
		31 1/2 Feb 10	42 1/2 Mar 20	Union Bag & Paper Corp—6 1/2	38 1/2 41 1/2	41 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	40 1/2 42 1/2	23,300	
80 1/2 Mar 14	116 1/2 Sep 6	103 1/2 Jan 26	122 1/2 Mar 20	Union Carbide & Carbon—No par	119 119 1/2	120 1/2 122 1/2	120 1/2 122 1/2	120 1/2 122 1/2	120 1/2 122 1/2	120 1/2 122 1/2	8,900	
20 Jan 6	31 1/2 Jun 30	23 1/2 Feb 14	28 1/2 Mar 2	Union Chem & Materials Corp—10	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	16,500	
27 1/2 Jan 6	31 1/2 Apr 26	28 1/2 Jan 23	29 1/2 Jan 9	Union Elec Co of Mo common—10	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	290	
108 1/2 Mar 22	113 Jan 5	109 1/2 Feb 1	112 Jan 9	Preferred \$4.50 series—No par	109 1/2 110 1/2	110 110	109 1/2 109 1/2	110 110	110 110	110 110	30	
92 Nov 1	100 Apr 7	92 Mar 23	93 Jan 11	Preferred \$3.70 series—No par	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	92 94 1/2	30	
86 1/2 Oct 3	92 July 27	87 1/2 Jan 19	91 Feb 15	Preferred \$3.50 series—No par	89 91	89 91	89 91	89 91	89 91	89 91	20	
98 1/2 Sep 12	104 1/2 Mar 29	99 1/2 Mar 23	104 Jan 5	Preferred \$4 series—No par	100 101 1/2	100 100	98 10					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Mar. 19	Tuesday Mar. 20	Wednesday Mar. 21	Thursday Mar. 22	Friday Mar. 23	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	Par	Par	Par	Par	Par	Par	Par	Par
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	27 1/4 Mar 21	U S Lines Co common	1	24 1/4	25	24 1/4	25 1/4	25 1/4	27 1/4	26 1/4	27	26 1/4	19,000
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 1/4 Feb 24	4 1/2% preferred	10	8 3/4	9 1/4	8 3/4	9 1/4	8 3/4	9 1/4	8 3/4	9 1/4	8 3/4	---
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	30 1/4 Mar 23	U S Pipe & Foundry Co	5	29	29 1/4	29 1/2	29 1/2	28 1/2	29 1/4	29	30	30	34,400
66 1/4 Jan 21	75 1/4 Mar 3	68 Mar 13	70 Jan 6	U S Playing Card Co	10	69 1/2	69 1/2	68 1/2	70	68 1/2	70	68	70	68 1/2	100
35 Jan 6	44 Sep 12	37 1/4 Feb 9	49 1/4 Mar 23	U S Plywood Corp common	1	44 1/4	45 1/4	45 1/2	46 1/2	46	46 1/2	46 1/2	47 1/2	48 1/4	39,400
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/4 Mar 2	3 1/4% preferred series A	100	90	92	90	92	89	91	89	91	89	---
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 1/4% preferred series B	100	113	113	116	116	115 1/2	116	116	119	122	1,050
39 1/4 Mar 14	53 1/4 Dec 23	49 1/4 Jan 23	60 Mar 14	U S Rubber Co common	5	58 1/4	59 1/4	58 1/4	59	58 1/4	59 1/4	58	58 1/4	58 1/4	13,100
157 1/4 Jan 18	172 1/4 Jun 23	166 1/4 Jan 11	170 Feb 1	8 noncum 1st preferred	100	168 1/2	169 1/4	168	169 1/2	167	167 1/2	167 1/2	168	167 1/2	800
45 1/4 Oct 11	60 1/4 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	66 1/2	67 1/4	66 1/2	67 1/2	66 1/2	66 1/2	65 1/2	65 1/2	65	3,800
61 Jan 11	70 1/4 Dec 1	65 1/4 Jan 19	69 Mar 9	7% preferred	50	67 1/2	68 1/4	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	67	1,600
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	60 Mar 20	U S Steel Corp common	16 1/2	58 1/4	59 1/4	59	60	58 1/4	60	58 1/4	59 1/4	59 1/4	129,800
156 1/4 Mar 14	168 1/4 Nov 14	162 Mar 21	169 Jan 20	7% preferred	100	163 1/4	164	163 1/4	164	162	163	163 1/4	164	164 1/2	2,100
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/4	19	18 1/4	19	19	19	18 1/4	19	18 1/4	3,000
35 1/4 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	850
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	13 1/2 Mar 22	United Stockyards Corp	1	13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	2,000
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 Feb 10	10 1/4 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,300
91 Jan 27	100 1/4 Jun 14	95 Feb 9	99 Mar 23	8 1/2 convertible preferred	No par	96 1/2	98 1/2	98	98	98	98	98 1/2	98 1/2	99	80
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/2	23,100
16 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4 convertible preferred	50	21	22	22	22	21	21	21 1/2	21 1/2	22	400
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	55 Mar 23	Universal-Cyclops Steel Corp	1	46 1/4	46 1/4	46 1/2	47	48	53	51 1/2	53 1/2	53 1/2	6,500
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/2 Mar 21	Universal Leaf Tobacco com	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,100
159 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	167 Feb 24	8% preferred	100	165 1/4	165 1/2	165	167	165 1/4	167	165 1/4	167	166 1/4	70
26 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	29 1/4 Mar 12	Universal Pictures Co Inc com	1	28 1/4	29	28 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	400
77 1/4 Nov 23	91 Feb 3	77 Feb 21	81 Mar 20	4 1/4% preferred	100	78 1/4	78 1/4	80	80	80	80	81	81	80	530
41 1/4 Mar 14	51 1/4 Dec 28	49 1/4 Feb 28	52 1/4 Feb 8	Utah Power & Light Co	No par	51 1/4	51 1/4	51 1/4	52	51 1/4	52 1/4	52	52	52 1/4	2,700
V															
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	48 1/4 Mar 22	Vanadium Corp of America	1	43 1/4	44 1/4	44 1/4	45 1/4	45 1/2	47 1/4	47 1/4	48 1/4	46 1/4	63,700
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norman Industries Inc	2.50	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	6,700
32 1/4 Jan 4	39 1/4 Feb 11	34 1/4 Feb 21	36 1/4 Mar 21	Van Ralite Co Inc	10	35 1/4	35 1/4	35 1/4	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,500
6 1/4 Jan 8	10 Feb 4	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 1/4	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,100
47 1/4 Mar 15	65 1/4 July 21	52 Jan 30	58 1/4 Mar 9	Vick Chemical Co	2.50	55 1/4	55 1/4	55 1/2	56	55 1/2	55 1/2	55	55 1/2	54	2,900
127 Oct 14	133 1/4 Jan 24	129 Feb 2	130 Feb 2	Vicks Shreve & Pacific Ry com	100	126 1/2	126 1/2	126 1/2	127	126 1/2	127	127	127	127	---
130 Jun 13	133 1/4 Jan 21	128 Feb 20	128 Feb 20	5 noncumulative preferred	100	126 1/2	126 1/2	126 1/2	127	126 1/2	127	127	127	127	8,900
28 1/4 Nov 1	37 1/4 Jan 3	29 1/4 Jan 26	34 1/4 Mar 23	Victor Chemical Works common	5	32 1/2	33 1/4	32 1/2	33	32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	30
87 1/4 Sep 12	94 Jan 11	90 1/4 Jan 26	92 1/4 Mar 12	3 1/2% preferred	100	91 1/4	93	91 1/4	93	91 1/4	93	91 1/4	93	91 1/4	5,000
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	36 1/4	36	36 1/4	36 1/4	300
122 Nov 7	146 1/4 Apr 7	122 Mar 7	128 Jan 6	5% div partic preferred	100	125	125	126	126 1/2	125 1/2	126 1/2	122 1/4	125 1/2	123 1/4	6,100
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Mar 16	Virginia Elec & Power Co com	10	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	110
113 1/4 Dec 22	117 1/4 Jun 13	113 1/4 Jan 9	116 Feb 13	5% preferred	100	115	115	115	115	115 1/2	116 1/2	115 1/2	116 1/2	115	---
100 Dec 27	103 1/4 Aug 22	99 Jan 12	103 Feb 13	\$4.04 dividend preferred	100	99 1/4	100 1/4	99	100	99	100	99	100 1/4	99	17,700
101 Feb 16	106 May 23	104 Jan 4	106 Mar 6	\$4.20 dividend preferred	100	105	107	105	107	105	107	105	107	105	3,000
37 1/4 Jan 6	49 1/4 Nov 30	46 1/4 Jan 11	62 1/4 Mar 22	\$4.12 divd preferred	100	102 1/4	103 1/2	103	103	102 1/4	103	103	103	102 1/4	3,400
30 Jan 11	33 1/4 May 6	31 1/4 Feb 6	32 1/4 Jan 16	Virginian Ry Co common	25	32 1/4	33 1/4	32 1/4	33	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	---
15 1/4 Jan 19	18 1/4 Dec 5	16 1/4 Feb 13	22 1/4 Mar 14	6% preferred	25	32 1/4	33 1/4	32 1/4	33	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	10
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The) new	5	39	39	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	---
W															
74 1/4 Jan 19	85 1/4 Mar 25	81 1/4 Jan 24	83 1/4 Jan 3	Wabash RR 4 1/2% preferred	100	83 1/4	85 1/4	85	85	85	85	83 1/2	85	83 1/2	1,400
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
27 1/4 Jan 3	32 1/4 Nov 30	30 1/4 Feb 29	33 Jan 6	Walgreen Co	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	4,900
66 1/4 Apr 27	81 1/4 Sep 14	69 1/4 Feb													

Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Mar. 19		Tuesday Mar. 20		Wednesday Mar. 21		Thursday Mar. 22		Friday Mar. 23		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*104.20	104.24	*104.22	104.26	*104.24	104.28	*104.18	104.22	*104.14	104.20	
101.10 Oct 4	101.10 Oct 4			Treasury 3s	1995	*99.24	99.26	*99.27	99.29	*99.28	99.30	*99.22	99.24	*99.18	99.20	
				Treasury 2 3/4s	1956-1959	*100.13	100.15	*100.13	100.15	*100.14	100.16	*100.13	100.15	*100.14	100.16	
				Treasury 2 1/2s	1961	*99.1	99.4	*99.7	99.10	*99.7	99.10	*99.1	99.4	*98.30	99.2	
				Treasury 2 1/4s	1958-1963	*101.12	101.16	*101.16	101.20	*101.16	101.20	*101.16	101.20	*101.10	101.18	
				Treasury 2 1/2s	1960-1965	*102.24	102.28	*102.30	103.2	*102.28	103	*102.28	103	*102.22	102.30	
				Treasury 2 1/4s	1956-1958	*99.17	99.19	*99.20	99.22	*99.20	99.22	*99.19	99.21	*99.18	99.20	
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/2s	Dec 15 1958	*98.28	98.30	*99.1	99.3	*99.3	99.5	*99.1	99.3	*98.30	99	
				Treasury 2 1/4s	1961	*97.12	97.15	*97.17	97.20	*97.17	97.20	*97.10	97.13	*97.6	97.10	
				Treasury 2 1/2s	1962-1967	*96.6	96.9	*96.14	96.17	*96.14	96.17	*96.8	96.11	*96.2	96.6	
				Treasury 2 1/4s	Aug 15 1963	*96.27	96.30	*97.1	97.4	*97.1	97.4	*96.26	96.29	*96.20	96.24	
				Treasury 2 1/2s	1963-1968	*95.12	95.15	*95.17	95.20	*95.18	95.21	*95.10	95.13	*95.2	95.6	
				Treasury 2 1/4s	June 1964-1969	*95.3	95.6	*95.7	95.10	*95.8	95.11	*95.1	95.4	*94.24	94.28	
				Treasury 2 1/2s	Dec 1964-1969	*95.1	95.4	*95.6	95.9	*95.6	95.9	*94.31	95.2	*94.22	94.26	
				Treasury 2 1/4s	1965-1970	*94.30	95.1	*95.3	95.6	*95.3	95.6	*94.28	95.1	*94.16	94.22	
				Treasury 2 1/2s	June 1966-1971	*94.28	94.31	*95	95.3	*95.1	95.4	*94.26	94.29	*94.16	94.20	
				Treasury 2 1/4s	June 1967-1972	*94.15	94.18	*94.19	94.22	*94.19	94.22	*94.11	94.14	*94.4	94.10	
				Treasury 2 1/2s	Sept 1967-1972	*94.11	94.14	*94.17	94.20	*94.18	94.21	*94.9	94.12	*94.4	94.8	
94.29 Sep 7	96.2 Oct 13	95.11 Mar 9	95.11 Mar 9	Treasury 2 1/4s	Dec 1967-1972	*94.14	94.17	*94.18	94.21	*94.19	94.22	*94.11	94.14	*94.6	94.10	
				Treasury 2 1/2s	1957-1959	*98.10	98.14	*98.16	98.20	*98.13	98.22	*98.16	98.20	*98.14	98.18	
				Treasury 2 1/4s	June 15 1958	*98.24	98.26	*98.28	98.30	*98.30	9	*98.28	98.30	*98.20	98.22	
				Treasury 2 1/2s	1956-1959	*97.29	97.31	*97.31	98.1	*98.1	98.3	*97.31	98.1	*97.28	97.30	
				Treasury 2 1/4s	June 1959-1962	*96.5	96.8	*96.9	96.12	*96.12	96.15	*96.9	96.12	*96.4	96.8	
				Treasury 2 1/2s	Dec 1959-1962	*96.4	96.7	*96.8	96.11	*96.11	96.14	*96.8	96.11	*96.2	96.6	
				Treasury 2 1/4s	Nov 15 1960	*96.21	96.24	*96.27	96.30	*96.28	96.30	*96.24	96.27	*96.18	96.22	
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*98	98.16	*98	98.16	*97.8	97.24	*97.8	97.16	*96.16	97.8	
96.28 Oct 13	99.10 Feb 14	97.4 Mar 13	97.20 Mar 12	30-year 3s	Mar 1 1976	*96.24	97.8	*96.24	97.8	*96.16	97	*96.17	97	*96	96.24	
97 Sep 2	99.12 Jan 10	99.28 Jan 18	101.16 Feb 24	20-year 3 1/4s	Oct 1 1981	*100	100.24	*100	100.24	*100	100.16	*99.24	100.8	*99.8	100	
98.20 Aug 17	102.8 Jan 5	101.16 Jan 9	101.16 Jan 9	23-year 3 1/4s	May 15 1975	*101	101.16	*101	101.16	*101	101.16	*100.24	101.8	*100.16	101	
102.4 Jan 26	102.16 Jun 27	102.16 Jan 17	102.16 Jan 17	15-year 3 1/2s	Oct 15 1971	*101.16	102	*101.16	102	*101.16	102	*101.8	101.24	*100.24	101.8	
102 Sep 1	103.24 May 25	103.4 Feb 24	103.4 Feb 24	3-year 3s	Oct 1 1956	*100	100.8	*100	100.8	*99.28	100.8	*99.28	100.8	*99.28	100.8	
100 Sep 30	101.4 Mar 7			15-year 3 1/2s	Jan 1 1969	*102.8	102.16	*102.8	102.16	*102.8	102.24	*102	102.16	*101.8	102	
102.28 Nov 16	104 Jan 25			Serial bonds of 1950	1959	*99.28	100.8	*99.28	100.8	*99.28	100.8	*99.28	100.8	*99.28	100.8	
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99	
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97	*96	97	
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Territorial Issue—						
Panama Canal 3s 1961		Quar-June		*107 108		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980		June-Dec	102 1/2	102 1/2 103 1/2	66	101 1/2 103 1/2

Foreign Securities

WERTHEIM & Co.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Agricultural Mortgage Bank (Columbia)—						
10-year 3 1/4s 1956		Feb-Aug		99 1/2 99 3/4	10	99 1/2 100 1/4
10-year 3 1/4s 1957		June-Dec	99 1/2	99 1/2 99 3/4	6	99 1/2 100 1/4
20-year 3 1/2s 1967		June-Dec	97 1/2	97 1/2 98 1/2	70	95 1/2 99 1/4
20-year 3 1/2s 1966		June-Dec		97 1/2 98 1/2	21	95 1/2 99 1/4
15-year 3 1/2s 1962		Feb-Aug	98	98 99	36	96 1/4 100
15-year 3 1/2s 1969		June-Dec	101	101 101 1/4	16	98 1/4 101 1/4
Bavaria (Free State) 6 1/2s 1945		Feb-Aug		150 160		148 1/2 148 1/2
Belgium (Kingdom of) extl loan 4s 1964		June-Dec	103 3/4	103 3/4 104	21	101 1/4 104
Berlin (City of) 6s 1958		June-Dec		109 109	1	101 1/4 110
6 1/2s external loan 1950		April-Oct		124 1/2 127	3	124 127
Brazil (U S of) external 8s 1941		June-Dec		*100		108 108
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		*71 1/2 71 1/2		70 71 1/2
External s f 6 1/2s of 1926 due 1957		April-Oct		*100		105 1/2 105 1/2
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	63 1/2	63 1/2 63 1/2	4	63 1/2 66
External s f 6 1/2s of 1927 due 1957		April-Oct		*100		103 103
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct		64 64	1	63 1/2 64 1/2
7s (Central Ry) 1952		June-Dec		*100		
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		*72		69 1/2 70
5% funding bonds of 1931 due 1951						
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	63 1/2	63 1/2 64	3	63 1/2 64 1/2
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1		June-Dec		*84		86 1/2 88 1/2
3 1/4s series No. 2		June-Dec		*84		86 1/2 88
3 1/4s series No. 3		June-Dec	86	86 86 1/2	4	86 87 1/2
3 1/4s series No. 4		June-Dec		*84 91		86 1/2 88
3 1/4s series No. 5		June-Dec		*84 88		88 88
3 1/4s series No. 7		June-Dec		*87		87 87
3 1/4s series No. 8		June-Dec		*87	1	87 87
3 1/4s series No. 9		June-Dec		*87		
3 1/4s series No. 10		June-Dec		*90		90 91
3 1/4s series No. 11		June-Dec		*86 92 1/2		87 1/2 88
3 1/4s series No. 12		June-Dec		*86		87 1/2 89
3 1/4s series No. 13		June-Dec		*91 1/2		
3 1/4s series No. 14		June-Dec		*84		86 86
3 1/4s series No. 15		June-Dec		*84 86		86 86 1/2
3 1/4s series No. 16		June-Dec		*84		
3 1/4s series No. 17		June-Dec		*84		

For footnotes see page 31.

DED MARCH 23									
BONDS		Interest	Friday	Week's Range	Bonds	Range Since			
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1			
Brazil (continued)—			Sale Price	Bid & Asked			Low	High	
3 3/4s series No. 18	June-Dec			*84 87					
3 3/4s series No. 19	June-Dec			*84					
3 3/4s series No. 20	June-Dec			*91 95					
3 3/4s series No. 21	June-Dec			*84 99					
3 3/4s series No. 22	June-Dec			*84			87	87 1/2	
3 3/4s series No. 23	June-Dec			*84 RR 1/2			84	84	
3 3/4s series No. 24	June-Dec			*84 95					
3 3/4s series No. 25	June-Dec			*91 1/2			91	92	
3 3/4s series No. 26	June-Dec			*84			87	87	
3 3/4s series No. 27	June-Dec			*84			88	88	
3 3/4s series No. 28	June-Dec			*86			88 1/2	89 1/2	
3 3/4s series No. 29	June-Dec						87	87	
3 3/4s series No. 30	June-Dec			*86					
Caldas (Dept of) 30-yr 3s s f bonds 1973	Jan-July			55 1/2 55 1/2	1		55	60	
Canada (Dominion of) 2 1/2s 1974	Mar-Sept			98 1/2 98 1/2	5		97	99	
25-year 2 1/2s 1975	Mar-Sept			98 1/2 98 1/2			97 1/2	99 1/2	
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July			*55 1/2 57			55	58 1/2	
Chile (Republic) external s f 7s 1942	May-Nov			*76 1/2					
1 1/2s assorted 1942	May-Nov			*45 1/2			43 1/2	43 1/2	
External sinking fund 6s 1960	April-Oct			*76 1/2			76	76 1/2	
6 1/2s assorted 1960	April-Oct			*45 1/2			45 1/2	45 1/2	
External sinking fund 6s Feb 1961	Feb-Aug			*76 1/2			76	77 1/2	
6 1/2s assorted Feb 1961	Feb-Aug			*45 1/2			43 1/2	43 1/2	
Ry external sinking fund 6s Jan 1961	Jan-July			*76 1/2					
6 1/2s assorted Jan 1961	Jan-July			*45 1/2			43 1/2	48	
External sinking fund 6s Sept 1961	Mar-Sept			*76 1/2			76	76 1/2	
6 1/2s assorted Sept 1961	Mar-Sept			*45 1/2			44	44 1/2	
External sinking fund 6s 1962	April-Oct			*76 1/2					
6 1/2s assorted 1962	April-Oct			*45 1/2					
External sinking fund 6s 1963	May-Nov			*76 1/2					
6 1/2s assorted 1963	May-Nov			*45 1/2					
Extl sink fund s bonds 3s 1993	June-Dec	46		45 46	92		43	46	
Chile Mortgage Bank 6 1/2s 1957	June-Dec			*76 1/2			76 1/2	77	
6 1/2s assorted 1957	June-Dec			*45 1/2			44 1/2	44 1/2	
6 1/2s assorted 1961	June-Dec			*45 1/2			43 1/2	43 1/2	
Guaranteed sinking fund 6s 1961	April-Oct			*76 1/2					
6 1/2s assorted 1961	April-Oct			*45 1/2			43 1/2	47 1/2	
Guaranteed sinking fund 6s 1962	May-Nov			*76 1/2			76	76 1/2	
6 1/2s assorted 1962	May-Nov			*45 1/2					
Chilean Consol Municipal 7s 1960	Mar-Sept			*76 1/2					
7 1/2s assorted 1960	Mar-Sept			*45 1/2					
Chinese (Hukuang Ry) 5s 1951	June-Dec			*8 1/2 11 1/2			9	9	
Cologne (City of) 6 1/2s 1950	Mar-Sept			*150			147 1/2	152	
Columbia (Rep of) 6s of 1923 Oct 1961	April-Oct			*122			123	123	
6s of 1927 Jan 1961	Jan-July			*122			123 1/2	123 1/2	
3s ext sinking fund dollar bonds 1970	April-Oct			63 1/2 63 1/2	19		63 1/2	65	
Columbia Mortgage Bank 6 1/2s 1947	April-Oct								
1 1/2s sinking fund 7s of 1926 Dec 1946	May-Nov								
1 1/2s sinking fund 7s of 1927 Dec 1947	Feb-Aug								
Costa Rica (Republic of) 7s 1951	May-Nov			*73 1/2			76	76	
3s ref s bonds 1953 Dec 1972	April-Oct			63 63 1/2	19		63	65	
Cuba (Republic of) 4 1/2s external 1977	June-Dec			113 1/2 113 1/2	124		111 1/2	113 1/2	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	55 1/2	55 55 1/2	San Paulo (State of) —			
Czechoslovakia (State) —				8s 1936 stamped pursuant to Plan A	Jan-July	82	82 92
Stampd assented (interest reduced to 3%) extended to 1960	April-Oct	47 1/2	47 1/2	(Interest reduced to 2.5%) 1955	Jan-July	110	110
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 1/4	102 1/4	148s external 1950	Jan-July	88	88 93
El Salvador (Republic of) —				Stampd pursuant to Plan A (interest reduced to 2.5%) 1959	Jan-July	88	88 93
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	83	80 84	Δ7s external water loan 1956	Mar-Sept	85	83 92
3s extl s f dollar bonds Jan 1 1976	Jan-July	76 1/2	76 80	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	85	83 92
ΔEstonia (Republic of) 7s 1967	Jan-July	16 1/2	16 1/2	Δ6s external dollar loan 1965	Jan-July	85	83 92
ΔFrankfort on Main 6 1/2s 1953	May-Nov	158 1/4	158 1/4	Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	85	83 93
4 1/2s sinking fund 1973	May-Nov	79 1/2	79 1/2	Serbs Croats & Slovenes (Kingdom) —			
German (Federal Republic of) —				Δ8s secured external 1962	May-Nov	12 1/2	12 1/2 15 1/2
External loan of 1924				Δ7s series B secured external 1962	May-Nov	12 1/4	12 1/4 13
5 1/2s dollar bonds 1969	April-Oct	95 1/2	95 1/2 96	Shinyetsu Electric Power Co Ltd —			
3s dollar bonds 1972	April-Oct	64 1/2	63 1/2 64 1/2	Δ6 1/2s 1st mtge s f 1952	June-Dec	175	100 101 1/2
10-year bonds of 1936				6 1/2s due 1952 extended to 1962	June-Dec	100 1/2	101 1/2
3s conv & fund issue 1953 due 1963	Jan-July	78	77 1/2 78	ΔSilesia (Prov of) external 7s 1958	June-Dec	16	13 13
Prussian Conversion 1953 issue —				Δ4 1/2s assented 1958	June-Dec	16	22
4s dollar bonds 1972	Apr-Oct	72 1/2	72 1/2 75	South Africa (Union of) 4 1/2s 1965	June-Dec	101 1/4	101 1/4 101 1/2
International loan of 1930 —				Sydney County Council 3 1/2s 1957	Jan-July	99 1/2	99 1/2 100
5s dollar bonds 1980	June-Dec	91 1/2	91 1/2 92 1/4	Taiwan Electric Power Co Ltd —			
3s dollar bonds 1972	June-Dec	63 1/2	63 1/2	Δ5 1/2s (40-yr) s f 1971	Jan-July	135	90 93 1/2
German (extl loan 1924 Dawes loan) —				5 1/2s due 1971 extended to 1981	Jan-July	92 1/2	90 93 1/2
Δ7s gold bonds 1949	April-Oct	126 1/2	126 1/2 126 1/2	Tokyo (City of) —			
German Govt International (Young loan) —				Δ5 1/2s extl loan of '27 1961	April-Oct	157	159 159
5 1/2s loan 1930 due 1965	June-Dec	118	118	5 1/2s due 1961 extended to 1971	April-Oct	96 1/2	92 96
Greek Government —				Δ6 1/2s sterling loan of '12 1952	Mar-Sept	86 1/2	86 1/2
Δ7s part paid 1964	May-Nov	18 1/2	18 1/2 19 1/2	Δ4 1/2s With March 1 1952 coupon on		85 1/2	85 1/2
Δ6s part paid 1968	Feb-Aug	18	17 18	Tokyo Electric Light Co Ltd —			
ΔHamburg (State of) 6s 1946	April-Oct	150	148 1/4 150 1/4	Δ6 1/2s 1st mtge s series 1953	June-Dec	177 1/2	177 1/2 177 1/2
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	98	98 104	6 1/2s 1953 extended to 1963	June-Dec	100 1/2	100 100 1/2
Helsingfors (City) external 6 1/2s 1960	April-Oct	65 1/2	65 65 1/2	ΔUruguay (Republic) external 8s 1946	Feb-Aug	100	100 100 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	64 1/2	63 1/2 64 1/2	ΔExternal sinking fund 6s 1960	May-Nov	99 1/2	99 1/2 100
Italian Credit Consortium for Public Works	Jan-July	64 1/2	63 1/2 64 1/2	ΔExternal sinking fund 6s 1964	May-Nov	99 1/2	99 1/2 100
30-yr gtd ext s f 3s 1977	Mar-Sept	116	116	3 1/2s-4 1/2s (dollar bond of 1937) —			
Italian Public Utility Institute —				External readjustment 1979	May-Nov	95	94 1/2 96 1/2
30-yr gtd ext s f 3s 1977	Jan-July	65 1/2	65 65 1/2	External conversion 1979	May-Nov	97	94 97
ΔExternal 7s 1952	Jan-July	116	116	3 1/2s-4 1/2s external conversion 1978	June-Dec	94 1/2	94 95
ΔItaly (Kingdom of) 7s 1951	June-Dec	116	116 126 1/2	4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	99 1/2	95 99 1/2
Japanese (Imperial Govt) —				3 1/2s external readjustment 1984	Jan-July	81	87 1/2
Δ6 1/2s extl loan of '24 1954	Feb-Aug	182 1/2	182 1/2 183 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
6 1/2s due 1954 extended to 1964	Feb-Aug	105 1/2	105 1/2 105 1/2	ΔWarsaw (City) external 7s 1958	Feb-Aug	12	13 14
Δ5 1/2s extl loan of '30 1965	May-Nov	164 1/2	165 166	Δ4 1/2s assented 1958	Feb-Aug	10	9 10 1/2
5 1/2s due 1965 extended to 1975	May-Nov	99 1/2	99 1/2 101	ΔYokohama (City of) 6s of '26 1961	June-Dec	169	169 170
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	17 1/2	17 1/2 18	6s due 1961 extended to 1971	June-Dec	99 1/4	98 1/2 100
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	55 1/2	55 1/2 55 1/2				
30-year 3s s f 5 bonds 1978	Jan-July	55 1/2	55 1/2 55 1/2				
Mexican Irrigation —							
Δ4 1/2s assented (1922 agreement) 1943	May-Nov	13 1/2	13 1/2 13 1/2				
Δ4 1/2s small 1943	Jan-July	13 1/2	13 1/2 13 1/2				
ΔNew assented (1942 agreement) 1968	Jan-July	13 1/2	13 1/2 13 1/2				
ΔSmall 1968							
Mexico (Republic of) —							
Δ5s of 1959 due 1945	Quar-Jan	103	103 1/2				
ΔLarge							
ΔSmall							
Δ5s assented (1922 agreement) 1945	Quar-Jan	103	103 1/2				
ΔLarge							
ΔSmall							
Δ5s new assented (1942 agreement) 1963	Jan-July	103	103 1/2				
ΔLarge							
ΔSmall							
Δ4s of 1904 (assented to 1922 agreement)	June-Dec	103	103 1/2				
Δ4s new assented (1942 agreement) 1968	Jan-July	103	103 1/2				
Δ4s of 1910 assented to 1922 agreement	Jan-July	103	103 1/2				
ΔSmall							
Δ4s new assented (1942 agreement) 1963	Jan-July	103	103 1/2				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	103	103 1/2				
ΔSmall							
Δ6s new assented (1942 agreement) 1963	Jan-July	103	103 1/2				
ΔSmall							
ΔMilan (City of) 6 1/2s 1952	April-Oct	103	103 1/2				
Minas Geraes (State) —							
ΔSecured extl sinking fund 6 1/2s 1958	Mar-Sept	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	103	103 1/2				
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	103	103 1/2				
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	103	103 1/2				
Norway (Kingdom of) —							
External sinking fund old 4 1/2s 1965	April-Oct	103	103 1/2				
4 1/2s s f extl loan new 1965	April-Oct	103	103 1/2				
4s sinking fund external loan 1963	Feb-Aug	103	103 1/2				
3 1/2s sinking fund external 1957	April-Oct	103	103 1/2				
Municipal Bank extl sink fund 5s 1970	June-Dec	103	103 1/2				
ΔNuremberg (City of) 6s 1952	Feb-Aug	103	103 1/2				
Oriental Development Co Ltd —							
Δ6s extl loan (30-yr) 1953	Mar-Sept	103	103 1/2				
6s due 1953 extended to 1963	Mar-Sept	103	103 1/2				
Δ5 1/2s extl loan (30-year) 1958	May-Nov	103	103 1/2				
5 1/2s due 1958 extended to 1968	May-Nov	103	103 1/2				
ΔPernambuco (State of) 7s 1947	Mar-Sept	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	103	103 1/2				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	103	103 1/2				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	103	103 1/2				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	103	103 1/2				
ΔPoland (Republic of) gold 6s 1940	April-Oct	103	103 1/2				
Δ4 1/2s assented 1958	April-Oct	103	103 1/2				
ΔStabilization loan sink fund 7s 1947	April-Oct	103	103 1/2				
Δ4 1/2s assented 1968	April-Oct	103	103 1/2				
ΔExternal sinking fund gold 8s 1950	Jan-July	103	103 1/2				
Δ4 1/2s assented 1963	Jan-July	103	103 1/2				
Porto Alegre (City of) —							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	103	103 1/2				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	103	103 1/2				
ΔPrussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	103	103 1/2				
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	103	103 1/2				
ΔRhine-Meuse-Danube 7s 1950	Mar-Sept	103	103 1/2				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	103	103 1/2				
ΔExternal secured 6 1/2s 1953	Feb-Aug	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	103	103 1/2				
Bio Grande do Sul (State of) —							
Δ8s external loan of 1921 1946	April-Oct	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.5%) 1989	April-Oct	103	103 1/2				
Δ6s internal sinking fund gold 1968	June-Dec	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	103	103 1/2				
Δ7s external loan of 1926 due 1968	June-Dec	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	103	103 1/2				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	103	103 1/2				
ΔRome (City of) 6 1/2s 1952	April-Oct	103	103 1/2				
ΔSao Paulo (City) 8s 1952	May-Nov	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	103	103 1/2				
Δ6 1/2s extl secured sinking fund 1957	May-Nov	103	103 1/2				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	103	103 1/2				

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Canadian Pacific Ry—				D			
4% consol debenture (perpetual) Jan-July	105%	105% 106 1/4	42	104% 107 1/4	Dayton Power & Lt first mtge 2 1/4s 1975 April-Oct	94 1/2 94 1/2	24
Carolina Clinchfield & Ohio 4s 1965 Mar-Sept	103 1/2	103 1/2 104	104	105 1/2	First mortgage 3s 1978 Jan-July	94 1/2 94 1/2	93 1/2 95 1/2
Carthage & Adirondack Ry 4s 1981 June-Dec	72 1/2	72 1/2 73 1/2	17	91 1/2 91 1/2	First mortgage 3s series A 1978 Jan-July	94 1/2 94 1/2	100 101
Case (J I) Co 3 1/2s deb 1978 Feb-Aug	91 1/4	91 1/4 91 3/4	13	95 95 1/2	First mortgage 3 1/2s 1982 Feb-Aug	98 1/2 98 1/2	97 98
Celanese Corp 3s debentures 1965 April-Oct	95 3/4	95 3/4 96 1/4	17	95 97	First mortgage 3s 1984 Mar-Sept	101 101 1/2	100 101 1/2
3 1/2s debentures 1976 April-Oct	95 3/4	95 3/4 96 1/4	17	95 97	Dayton Union Ry 3 1/2s series B 1965 June-Dec	97 1/2 98	97 98
Celotex Corp 3 1/2s debentures 1950 Feb-Aug	95 3/4	95 3/4 96 1/4	17	95 97	Deere & Co 2 1/2s debentures 1965 April-Oct	97 1/2 98	97 98
3 1/2s debentures (1947 issue) 1960 Feb-Aug	95 3/4	95 3/4 96 1/4	17	95 97	3 1/2s debentures 1977 Jan-July	101 101 1/2	100 101 1/2
Central of Georgia Ry—				Delaware & Hudson 4s extended 1963 May-Nov			
First mortgage 4s series A 1995 Jan-July	93 1/2	93 1/2 93 3/4	4	93 1/2 97	Delaware Lackawanna & Western RR Co	98 98 1/2	98 101 1/4
Δ Gen mortgage 4 1/2s series A Jan 1 2020 May	95 1/4	95 1/4 97	16	95 1/4 96 1/2	New York Lackawanna & Western RR Div	81 82 1/2	79 82
Δ Gen mortgage 4 1/2s series B Jan 1 2020 May	84 1/2	84 1/2 85 1/2	16	84 1/2 88	First and refund M 5s series C 1973 May-Nov	95 95	92 1/2 98
Central RR Co of N J 3 1/2s 1987 Jan-July	63 3/4	63 3/4 64 1/4	37	63 67	Δ Income mortgage due 1993 May	98 98	98 101 1/4
Central New York Power 3s 1974 April-Oct	96 3/4	96 3/4 97 1/4	37	96 1/2 98 1/2	Morris & Essex division	89 1/2 89 1/2	88 89 1/2
Central Pacific Ry Co—				Pennsylvania Division			
First and refund 3 1/2s series A 1974 Feb-Aug	101 101	101 101	101	101 101	1st mtge & coll tr 5s ser A 1985 May-Nov	89 1/2 89 1/2	88 89 1/2
First mortgage 3 1/2s series B 1968 Feb-Aug	100 100	100 100	100	100 101	2nd mtge & coll tr 4 1/2s ser B 1985 May-Nov	81 84 1/2	78 84 1/2
Champion Paper & Fibre deb 3s 1965 Jan-July	99 99	99 99	6	97 1/2 99	First mortgage and coll trust 3 1/2s 1977 June-Dec	94 94	96 97 1/2
Chesapeake & Ohio Ry—				Delaware Power & Light 3s 1973 April-Oct			
General 4 1/2s 1992 Mar-Sept	123 1/2	123 1/2 124 1/2	12	101 103	First mortgage and coll trust 3 1/2s 1979 Jan-July	94 94	94 94
Refund and impmt M 3 1/2s series D 1996 May-Nov	102 3/4	102 3/4 103 1/4	12	101 103	1st mtge & coll trust 2 1/2s 1980 Mar-Sept	94 94	94 94
Refund and impmt M 3 1/2s series E 1996 Feb-Aug	103 103	103 103	1	100 103 1/2	1st mtge & coll tr 3 1/2s 1984 May-Nov	94 94	94 94
Refund and impmt M 3 1/2s series H 1973 June-Dec	104 105	104 105	16	104 106	1st mtge & coll tr 3 1/2s 1985 June-Dec	94 94	94 94
R & A div first consol gold 4s 1989 Jan-July	111 113	111 113	1	111 112	Denver & R.O. Grande Western RR—		
Second consolidated gold 4s 1989 Jan-July	109 1/2	109 1/2 110 1/2	1	109 1/2 110 1/2	First mortgage series A (3% fixed	103 1/2 103 1/2	103 103 1/2
Chicago Burlington & Quincy RR—				1% contingent interest) 1993 Jan-July			
General 4s 1958 Mar-Sept	100 100	100 100	1	100 103 1/2	Income mortgage series A (4 1/2%	102 102	101 103
First and refunding mortgage 3 1/2s 1985 Feb-Aug	97 1/2	97 1/2 98 1/2	10	97 1/2 98 1/2	contingent interest) 2018 April	101 101	101 103
First and refunding mortgage 2 1/2s 1970 Feb-Aug	93 1/2	93 1/2 94 1/2	10	93 1/2 94 1/2	Denver & Salt Lake—		
1st & ref mtge 3s 1990 Feb-Aug	93 1/2	93 1/2 94 1/2	10	93 1/2 94 1/2	Income mortgage (3% fixed	101 1/2 101 1/2	101 102 1/2
Chicago & Eastern Ill RR—				1% contingent interest) 1993 Jan-July			
Δ General mortgage inc conv 5s 1997 April	101 101	101 103 1/2	95	100 1/2 105 1/2	Detroit Edison 3s series H 1970 June-Dec	98 99 1/2	98 100 1/2
First mortgage 3 1/2s series B 1965 May-Nov	73 1/2	73 1/2 75 1/2	24	71 1/2 75 1/2	General and refund 2 1/2s series I 1982 May-Sept	91 1/2 91 1/2	91 1/2 94 1/2
5s income deb Jan 2054 May-Nov	121 1/2	121 1/2 124 1/2	11	124 1/2 125	Gen & ref mtge 2 1/2s ser J 1985 Mar-Sept	94 94	91 94
Chicago & Erie 1st gold 5s 1982 May-Nov	95 3/4	95 3/4 96 1/4	4	93 1/2 97	Gen & ref 3 1/2s ser K 1976 May-Nov	103 103	102 1/2 103 1/2
Chicago Great Western 4s ser A 1988 Jan-July	95 3/4	95 3/4 96 1/4	4	93 1/2 97	3s convertible debentures 1958 June-Dec	139 139	139 140 1/2
Δ General inc mtge 4 1/2s Jan 1 2038 April	96 1/2	96 1/2 97 1/2	83 1/2 87	83 1/2 87	3 1/2s conv deb 1969 Feb-Aug	95 1/2 95 1/2	94 96
Chicago Indianapolis & Louisville Ry—				Gen & ref 2 1/2s ser N 1984 Mar-Sept			
1st mortgage 4s inc ser A Jan 1983 April	75 1/2	75 1/2 76 1/2	10	74 1/2 77 1/2	Gen & ref 3 1/2s series O 1980 May-Nov	101 101 1/2	100 102 1/2
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003 April	78 78 1/2	78 78 1/2	57	77 1/2 80	Detroit & Mack first lien gold 4s 1985 June-Dec	82 85	82 82 1/2
Chicago Milwaukee St. Paul & Pacific RR—				Second gold 4s 1995 June-Dec			
First mortgage 4s series A 1994 Jan-July	100 100	100 101 1/2	100	101 101 1/2	Detroit Terminal & Tunnel 4 1/2s 1961 May-Nov	102 102 1/2	102 105
General mortgage 4 1/2s inc ser A Jan 2019 April	84 1/2	84 1/2 84 3/4	5	83 1/2 84 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976 Mar-Sept	87 1/2 90 1/2	88 88
4 1/2s conv increased series B Jan 1 2044 April	71 1/2	71 1/2 72 1/2	46	71 74 1/2	Dow Chemical 2 3/4s debentures 1961 May-Nov	95 1/2 95 1/2	95 1/2 97
5s inc deb ser A Jan 1 2055 Mar-Sept	66 66	66 67 1/2	379	66 70 1/2	3s subordinated deb 1982 Jan-July	149 147 1/2	123 1/2 154
Chicago & North Western Ry—				Duquesne Light Co 2 1/2s 1977 Feb-Aug			
Second mortgage conv inc 4 1/2s Jan 1 1999 April	57 57	58 1/2 59 1/2	194	57 60 1/2	1st mortgage 2 1/2s 1979 April-Oct	94 94 1/2	94 96 1/2
First mortgage 3s series B 1982 Jan-July	73 73	73 74	2	73 74	1st mortgage 2 1/2s 1980 Feb-Aug	94 94 1/2	94 96 1/2
Chicago Rock Island & Pacific RR—				1st mortgage 3 1/2s 1982 Mar-Sept			
1st mtge 2 1/2s ser A 1980 Jan-July	92 1/2	92 1/2 93 1/2	7	101 1/2 103 1/2	1st mortgage 3 1/2s 1983 Mar-Sept	94 94 1/2	94 96 1/2
4 1/2s income deb 1995 Mar-Sept	102 102	102 102	7	101 1/2 103 1/2	1st mortgage 3 1/2s 1984 Jan-July	94 94 1/2	94 96 1/2
Chicago Terre Haute & Southeastern Ry—				E			
First and refunding mtge 2 1/2s-4 1/2s 1994 Jan-July	82 1/4	82 1/4 82 1/2	1	82 83 1/2	East Tenn Va & Georgia div first 5s 1956 May-Nov	100 100	100 100
Income 2 1/2s-4 1/2s 1994 Jan-July	80 1/2	80 1/2 80 3/4	1	80 81	Edison El. Ill. (N Y) first cons gold 5s 1995 Jan-July	134 140	98 98
Chicago Union Station—				Elgin Joliet & Eastern Ry 3 1/2s 1970 Mar-Sept			
First mortgage 3 1/2s series F 1963 Jan-July	100 101 1/2	100 101 1/2	1	98 100 1/2	El Paso & Southwestern first 5s 1965 April-Oct	108 108	107 108 1/2
First mortgage 2 1/2s series G 1963 Jan-July	99 99 1/2	99 99 1/2	1	98 100 1/2	5s stamped 1965 April-Oct	110 110	107 108 1/2
Chicago & Western Indiana RR Co—				Erie Railroad Co—			
1st coll trust mtge 4 1/2s ser A 1982 May-Nov	105 106	105 106	8	105 107 1/2	General Mtge Inc 4 1/2s ser A Jan 2015 April	77 77	77 79 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975 April-Oct	94 1/2 94 1/2	94 1/2 94 1/2	3	94 1/2 97	First consol mortgage 3 1/2s series E 1964 April-Oct	96 99	96 96 1/2
First mortgage 2 1/2s 1978 Jan-July	97 1/2	97 1/2 98 1/2	95	96 1/2	First consol mtge 3 1/2s series F 1990 Jan-July	86 86	83 86
Cincinnati Union Terminal—				First consol mtge 3 1/2s series G 2000 Jan-July			
First mortgage gtd 3 1/2s series E 1969 Feb-Aug	102 1/2	102 1/2 102 1/2	1	102 1/2 102 1/2	Δ 5s income deb Jan 1 2020 April-Oct	84 1/2 84 1/2	84 86
First mortgage 2 1/2s series G 1974 Feb-Aug	96 96	96 96	1	93 1/2 96 1/2	Ohio Division first mortgage 3 1/2s 1971 Mar-Sept	80 81 1/2	79 81 1/2
O I T Financial Corp 2 1/2s 1959 April-Oct	98 1/4	98 1/4 98 1/2	20	97 1/2 99	F		
4s debentures 1960 Jan-July	103 103 1/2	103 103 1/2	60	102 1/2 103 1/2	Firestone Tire & Rubber 3s deb 1961 May-Nov	100 100	99 101 1/2
3 1/2s debentures 1970 Mar-Sept	102 1/2 103	102 1/2 103	56	101 1/2 103 1/2	2 1/2s debentures 1972 Jan-July	94 94	94 94
Cities Service Co 3s s f deb 1977 Jan-July	94 1/4	94 1/4 95 1/2	70	94 1/4 98	3 1/2s debentures 1977 May-Nov	100 100 1/2	100 102 1/2
City Ice & Fuel 2 1/2s debentures 1966 June-Dec	91 1/2	91 1/2 92 1/2	2	100 1/4 117	Florida East Coast first 4 1/2s 1959 June-Dec	100 103 1/2	100 100 1/2
City Investing Co 4s debentures 1961 June-Dec	117 117	117 117	2	100 1/4 117	Δ First and refunding 5s series A 1974 Mar-Sept	137 135 1/2	127 139 1/2
Cleveland Cincinnati Chic & St. Louis Ry—				Foremost Dairies Inc 4 1/2s 1980 Jan-July			
General gold 4s 1993 June-Dec	91 93	91 93	93	95 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982 May-Nov	101 102	101 103
General 5s series B 1993 June-Dec	101 101	101 101	86	84 1/2 87 1/2	G		
Refunding and impmt 4 1/2s series E 1977 Jan-July	81 1/2	81 1/2 83	6	73 1/4 75	General Dynamics Corp—	109 1/2 107 1/2	105 109 1/2
Cincinnati Wab & Mich Div 1st 4s 1991 Jan-July	73 1/4	73 1/4 74 1/4	6	73 1/4 75	3 1/2s convertible debentures 1975 April-Oct	109 1/2 107 1/2	105 109 1/2
St. Louis Division first coll trust 4s 1993 May-Nov	99 99	99 99	1	97 1/2 99	General Electric Co (Germany)—		
Cleveland Electric Illuminating 3s 1970 Jan-July	99 1/2	99 1/2 99 1/2	11	99 1/2 101	Δ 7s debentures 1945 Jan-July	190 190	190 190
First mortgage 3s 1982 June-Dec	98 1/2	98 1/2 98 1/2	98 1/2 99 1/2	98 1/2 99 1/2	Δ 6 1/2s debentures 1940 June-Dec	175 175	175 175
First mortgage 2 1/2s 1985 Mar-Sept	98 1/2	98 1/2 98 1/2	98 1/2 99 1/2	98 1/2 99 1/2	Δ 6s debentures 1948 Jan-Nov	167 167	167 167 1/2
First mortgage 3 1/2s 1986 June-Dec	104 1/4	104 1/4 104 1/4	102 1/4 104 1/4	102 1/4 104 1/4			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Since	Period	Last	or Friday's	Since
	Sale	Bid & Asked	Jan. 1		Sale	or Friday's	Jan. 1
	Price	Low High	Low High		Price	or Friday's	Low High
ILLINOIS CENTRAL RR—				New Jersey Bell Telephone 3 1/2s 1968—			
Consol mortgage 4 1/2s-3 1/2s ser A 1979—	May-Nov	*100	—	New Jersey Junction RR gtd first 4s 1986—	Feb-Aug	*97 1/2 100	97 1/2 100
Consol mortgage 5 1/2s-3 1/2s series B 1979—	May-Nov	*100 1/2	—	New Jersey Power & Light 3s 1974—	Mar-Sept	*95 90	90 90
Consol mortgage 3 1/2s series C 1974—	May-Nov	*101 1/4 104	101 1/4 101 1/4	New Orleans Terminal 3 1/2s 1977—	May-Nov	*98	—
Consol mortgage 3 1/2s series P 1984—	Jan-July	—	—	3 New Orleans Texas & Mexico Ry—	—	—	—
1st mtge 3 1/2s ser G 1980—	Feb-Aug	97 1/2 96 3/4 97 1/2	13 96 3/4 98 1/2	Δ First 5 1/2s series A 1954—	April-Oct	102 102 102 1/2	52 99 1/2 102 1/2
1st mtge 3 1/2s ser H 1980—	Mar-Sept	—	100 101 1/2	Δ First 5 1/2s series B 1954—	April-Oct	101 3/4 101 1/2	39 98 1/2 102 1/2
3 1/2s s f debentures 1980—	Jan-July	*100	99 1/4 99 1/4	Δ First 5s series C 1956—	Feb-Aug	100 100 100	3 98 1/2 101 1/2
Illinois Terminal Ry 4s series A 1970—	Jan-July	*100 1/4 101	99 100 1/2	Δ First 4 1/2s series D 1956—	Feb-Aug	*100 1/2	— 98 1/2 100 1/2
Δ Leased Steel Corp 6s 1948—	Feb-Aug	—	—	New York Central RR Co—			
Indianapolis Union Ry Co—	—	—	—	Consolidated 4s series A 1998—	Feb-Aug	74 1/2 74 1/2 75 1/2	164 73 1/2 76
Refunding and imp 2 1/2s series C 1986—	June-Dec	*88 1/2 95	—	Refunding & imp 4 1/2s series A 2013—	April-Oct	82 1/2 82 1/2 83 1/2	174 81 1/2 83 1/2
Inland Steel Co 3 1/2s deb 1972—	Mar-Sept	167 167	1 149 1/2 167	Refunding & imp 5s series C 2013—	April-Oct	91 1/4 90 1/4 91 1/4	98 89 91 1/4
1st mortgage 3 1/2s series I 1982—	Mar-Sept	*101 1/4	101 101 1/2	Collateral trust 6s 1980—	April-Oct	103 1/2 103 1/2	59 102 3/4 104
International Minerals & Chemical Corp—	—	—	—	N Y Central & Hudson River RR—			
3.65s conv subord deb 1977—	Jan-July	102 1/2 102 1/2 102 1/2	9 102 104 1/2	General mortgage 3 1/2s 1997—	Jan-July	81 1/2 81 1/2 82 1/2	29 81 1/2 82 1/2
Inter Rye Central America 1st 5s B 1972—	May-Nov	*99 1/2 100	99 100	3 1/2s registered 1997—	Jan-July	77 77 77	2 76 79
Interstate Oil Pipe Line Co—	—	—	—	Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug	69 69 70	13 69 73 1/2
3 1/2s s f debentures series A 1977—	Mar-Sept	*99	100 100 1/2	3 1/2s registered 1998—	Feb-Aug	69 69 70	16 69 71 1/2
Interstate Power Co—	—	—	—	Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug	69 69 70	16 69 75 1/2
1st mortgage 3 1/2s 1978—	Jan-July	*102	—	3 1/2s registered 1998—	Feb-Aug	*68 1/4 69	— 68 73
1st mortgage 3s 1980—	Jan-July	—	—	New York Chicago & St Louis—			
Jamestown Franklin & Clear 1st 4s 1959—				Refunding mortgage 3 1/2s series E 1980—	June-Dec	*97 103	— 98 98 1/2
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept	*94 1/2	94 94 1/2	First mortgage 3s series F 1966—	April-Oct	*91	— 90 1/2 93
Joy Manufacturing 3 1/2s deb 1975—	Mar-Sept	103 103	24 103 103	4 1/2s income debentures 1989—	June-Dec	101 1/2 101 1/2	10 100 102 1/2
K				N Y Connecting RR 2 1/2s series B 1975—	April-Oct	*91 1/2	— 89 91 1/2
Kanawha & Mich 1st mtge 4s 1990—	April-Oct	*90 94	90 90 1/2	N Y & Harlem gold 3 1/2s 2000—	May-Nov	*100	— 92 1/2 97
Kansas City Power & Light 2 1/2s 1976—	June-Dec	*95 1/2	95 95 1/2	Mortgage 4s series A 2043—	Jan-July	*92 1/4 97	— 92 1/4 97
1st mortgage 2 1/2s 1978—	June-Dec	—	—	Mortgage 4s series B 2043—	Jan-July	*93 1/2 95	— 92 1/2 93 1/2
1st mortgage 2 1/2s 1980—	June-Dec	*96 3/4	—	N Y Lack & West 4s series A 1973—	May-Nov	*87 1/2 91	— 87 1/2 89 1/2
Kansas City Southern Ry Co—	—	—	—	4 1/2s series B 1973—	May-Nov	*93	— 93 1/2 95
1st mtge 3 1/2s series C 1984—	June-Dec	99 100 1/2	77 99 101 1/2	N Y New Haven & Hartford RR—			
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct	95 1/2 95 1/2	8 95 1/2 95 1/2	First & refunding mtge 4s ser A 2007—	Jan-July	68 1/4 67 1/4 68 1/2	312 65 73 1/2
Kentucky Central 1st mtge 4s 1987—	Jan-July	*95 1/2 96	109 1/2 110 1/2	Δ General mtge conv inc 4 1/2s series A 2022—	May	61 59 61 1/2	271 57 69
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July	59 59	59 64 1/4	Harlem River & Port Chester—	—	—	—
Stamped 1961—	Jan-July	98 98	98 98	1st mtge 4 1/2s series A 1973—	Jan-July	*94 1/2 96 1/2	— 96 1/2 99
Plain 1961—	Jan-July	99 99 1/2	99 100	Δ General 4s 1955—	Jan-Dec	*3 1/2 4	— 3 1/2 4 1/2
4 1/2s unguaranteed 1961—	Jan-July	99 100	99 100	N Y Power & Light first mtge 2 1/2s 1975—	Mar-Sept	5 1/2 5 1/2 6 1/2	133 4 1/2 7 1/2
Kings County Elec Lt & Power 6s 1997—	April-Oct	*150 1/2 160	—	N Y & Putnam first consol gtd 4s 1993—	April-Oct	74 1/4 74 1/4 74 1/4	10 74 1/4 75 1/4
Koppers Co 1st mtge 3s 1964—	April-Oct	99 1/2 99 1/2	9 99 1/2 102	N Y State Electric & Gas 2 1/2s 1977—	Jan-July	—	—
Δ Kreuger & Toll 5s certificates 1959—	Mar-Sept	*3 1/2 3 1/2	3 1/2 4	N Y Susquehanna & Western RR—	—	—	—
L				Term 1st mtge 4s 1994—	Jan-July	71 1/2 71 1/2	6 69 1/2 71 1/2
Lakefront Dock & RR Terminal—	—	—	—	1st & cons mtge ser A 2004—	Jan-July	*62 1/4 65	— 61 1/4 61 1/4
1st mtge sink fund 3 1/2s ser A 1968—	June-Dec	86 1/2 86 1/2 8 1/2	5 85 1/2 92	Δ General mortgage 4 1/2s series A 2019—	Jan-July	46 46 46 1/2	3 46 46
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec	*86 1/2 84 1/2	86 86 1/2	N Y Telephone 2 1/2s series D 1982—	Jan-July	92 1/2 92 1/2	6 92 94 1/2
3 1/2s registered 1997—	June-Dec	*90 92	86 1/4 92	Refunding mortgage 3 1/2s series E 1978—	Feb-Aug	100 100 100 1/2	13 98 101
Lehigh Coal & Navigation 3 1/2s A 1970—	April-Oct	—	—	Refunding mortgage 3s series F 1981—	Jan-July	*97 98	— 97 1/2 98 1/2
Lehigh Valley Coal Co—	—	—	—	Refunding mortgage 3s series H 1989—	April-Oct	*98	— 95 1/2 98 1/2
1st & ref 5s stamped 1964—	Feb-Aug	*76 1/2 74 1/2	74 75	Niagara Mohawk Power Corp—	—	—	—
1st & ref 5s stamped 1974—	Feb-Aug	*70 1/4 74 1/2	67 74 1/2	General mortgage 2 1/2s 1980—	Jan-July	*95 1/2	— 95 1/2 96 1/2
Lehigh Valley Harbor Term Ry—	—	—	—	General mortgage 2 1/2s 1980—	April-Oct	102 1/2 102 1/2	1 102 1/2 103
1st mortgage 5s extended to 1984—	Feb-Aug	95 1/4 96 1/2	6 95 1/4 100 1/2	General mortgage 3 1/2s 1983—	April-Oct	*102	— 104 1/2 104 1/2
Lehigh Valley Railway Co (N Y)—	—	—	—	General mortgage 3 1/2s 1983—	Feb-Aug	116 1/2 118	15 116 118
1st mortgage 4 1/2s extended to 1974—	Jan-July	92 1/4 92 1/4 92 1/4	9 91 1/4 94	Norfolk & Western Ry first gold 4s 1996—	April-Oct	110 110	3 108 1/2 110
Lehigh Valley RR gen consol mtge bds—	—	—	—	Northern Central general & ref 5s 1974—	Mar-Sept	*104 1/2	— 106 106 1/2
Series A 4s fixed interest 2003—	May-Nov	77 1/4 77 1/4	4 77 1/4 83 1/2	General & refunding 4 1/2s series A 1974—	Mar-Sept	101 101	— 102 1/2 103
Series B 4 1/2s fixed interest 2003—	May-Nov	*82 1/4 85	82 1/4 88	Northern Natural Gas 3 1/2s s f deb 1973—	May-Nov	*101 1/2 101 1/2	2 100 102 1/2
Series C 5s fixed interest 2003—	May-Nov	93 93	1 91 93	3 1/2s s f debentures 1973—	May-Nov	101 101	5 100 101 1/2
Series D 4s contingent interest 2003—	May-Nov	70 1/2 71	38 69 1/2 73 1/2	3 1/2s s f debentures 1974—	May-Nov	101 101	—
Series E 4 1/2s contingent interest 2003—	May-Nov	76 1/4 77 1/4	15 74 79	Northern Pacific Ry—			
Series F 5s contingent interest 2003—	May-Nov	84 87	24 79 1/2 87	Prior lien 4s 1997—	Quar-Jan	108 109 1/2	69 108 110 1/2
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct	99 1/4 99 1/4	3 96 1/2 100	4s registered 1997—	Quar-Jan	*106	—
Lexington & Eastern Ry first 5s 1965—	April-Oct	*110 1/2	110 111	General lien 3s Jan 1 2047—	Quar-Feb	78 1/4 78 1/4	12 77 1/4 79 1/4
Little Miami general 4s series 1962—	May-Nov	*100 1/4 103 1/2	100 101 1/2	3s registered 2047—	Quar-Feb	74 75	4 73 1/2 77
Lockheed Aircraft Corp—	—	—	—	Refunding & improve 4 1/2s ser A 2047—	Jan-July	107 107 4	106 1/2 109 1/2
3.75s subord debentures 1980—	May-Nov	108 107 1/2 108 1/2	349 107 1/4 112	Coll trust 4s 1984—	April-Oct	*102 1/2 103	— 102 1/2 104
Δ Lombard Electric 7s series A 1952—	June-Dec	*113 125	—	Northern States Power Co—			
Long Island Lighting Co 3 1/2s ser D 1976—	June-Dec	103 103	1 102 1/4 103	(Minnesota) first mortgage 2 1/2s 1974—	Feb-Aug	*93 1/4 94 1/4	48 94 1/2 94 1/2
Lorillard (P) Co 3s debentures 1963—	April-Oct	100 100 1/2	32 98 1/2 101	First mortgage 2 1/2s 1975—	April-Oct	93 1/4 94 1/4	— 93 1/4 95 1/2
3s debentures 1976—	Mar-Sept	*96 98	28 96 96 1/2	First mortgage 3s 1978—	Jan-July	—	—
3 1/2s debentures 1978—	April-Oct	102 1/2 102 1/2	28 102 1/2 103 1/2	First mortgage 2 1/2s 1979—	Feb-Aug	*94 1/2	—
Louisville & Nashville RR—	—	—	—	First mortgage 3 1/2s 1982—	June-Dec	*101 1/2	— 101 1/2 101 1/2
First & refund mtge 3 1/2s ser F 2003—	April-Oct	98 1/2 98 1/2	31 98 1/2 100 1/2	First mortgage 3 1/2s 1984—	April-Oct	*99	—
First & refund mtge 2 1/2s ser G 2003—	April-Oct	*85 1/4 87	84 87	(Wisconsin) first mortgage 2 1/2s 1977—	April-Oct	*93	—
First & refund mtge 3 1/2s ser H 2003—	April-Oct	*103	102 1/4 103 1/2	First mortgage 3s 1979—	Mar-Sept	—	—
First & refund mtge 3 1/2s ser I 2003—	April-Oct	*99					

RANGE FOR WEEK ENDED MARCH 23

BONDS							BONDS						
New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
				Low High	No.							Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 3/4	97 3/4	97 3/4 98 1/4	32	96 1/2 99	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	90 1/4	90 1/4 91 1/2	27	90 1/4 92 1/4	
Pillsbury Mills Inc 3 1/2s 1972	June-Dec	---	---	101	---	100 1/4 100 3/4	2 3/4s debentures 1974	Jan-July	---	95 1/2 95 3/4	40	94 1/4 96 1/4	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966	June-Dec	---	---	90	---	90 1/2 90 1/2	Stauffer Chemical 3 1/2s debentures 1973	Mar-Sept	---	104 1/2	---	104 1/2 104 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	---	---	---	---	---	---	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	---	96 99	---	95 1/2 96 1/2	
Consolidated guaranteed 4s ser G 1957	May-Nov	---	---	100 1/2	---	---	Swift & Co 2 1/2s debentures 1972	Jan-July	---	93 3/4	---	94 1/4 94 1/4	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	---	---	102 1/2	---	---	2 1/2s debentures 1973	May-Nov	---	99 99	1	99 99	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	---	---	105 1/2 107	---	106 1/2 106 1/2							
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	---	---	105 3/4 105 3/4	2	105 3/4 106							
Pittsburgh Cinc Chicago & St Louis RR	---	---	---	---	---	---							
General mortgage 5s series A 1970	June-Dec	108 1/2	107	108 1/4	15	107 108 1/2	Terminal RR Assn of St Louis	---	---	---	---	---	
General mortgage 5s series B 1975	April-Oct	109	109	109	11	108 110	Refund and Impt M 4s series C 2019	Jan-July	---	113 117	---	113 114 1/4	
General mortgage 3 1/2s series E 1975	April-Oct	---	93	93	4	90 1/2 93	Refund and Impt 2 1/2s series D 1985	April-Oct	---	95 95	1	95 95	
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	---	---	---	---	---	Texas Corp 3s debentures 1965	May-Nov	101	100 1/2 101 1/2	23	100 1/2 102	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	---	---	---	---	---	Texas & New Orleans RR	---	---	---	---	---	
Pittsburgh Plate Glass 3s debentures 1967	April-Oct	---	100	100 1/4	1	100 101	First and refund M 3 1/2s series B 1970	April-Oct	---	98 3/4 98 3/4	2	97 1/2 98 3/4	
Pittsburgh & West Virginia Ry Co	---	---	100	100 1/4	8	98 1/2 102	First and refund M 3 1/2s series C 1990	April-Oct	---	97 1/2	---	96 98 1/2	
1st mtge 3 1/2s series A 1984	Mar-Sept	---	---	---	---	---	Texas & Pacific first gold 5s 2000	June-Dec	---	135 1/4 135 1/4	2	135 135 3/4	
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	---	---	---	General and refund M 3 1/2s ser E 1985	Jan-July	---	104 1/4 104 1/4	19	102 1/2 104 1/4	
First general 5s series B 1962	Feb-Aug	---	---	108	---	104 1/4 104 1/4	Texas Pacific-Missouri Pacific	---	---	---	---	---	
First general 5s series C 1974	June-Dec	---	---	---	---	---	Term RR of New Orleans 3 1/2s 1974	June-Dec	---	100	---	98 1/2 95 1/2	
First general 4 1/2s series D 1977	June-Dec	---	---	---	---	---	Delta Third Ave Ry first refunding 4s 1960	Jan-July	81 3/4	81 1/2 82 1/2	134	73 1/2 83 1/4	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	---	---	96	---	94 94	Adjustment income 5s Jan 1960	April-Oct	29	28 3/4 29 1/4	95	26 1/2 33	
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	---	---	---	---	---	Tol & Ohio Cent ref and Impt 3 1/2s 1960	June-Dec	---	99	---	99 100	
First mortgage 3s 1983	Jan-July	---	---	100	---	100 100	Tri-Continental Corp 2 1/2s debentures 1961	Mar-Sept	---	95 96	4	95 96	
First mortgage 2 1/2s 1984	May-Nov	---	---	---	---	---							
Public Service Electric & Gas Co	---	---	---	---	---	---							
3s debentures 1963	May-Nov	98 3/4	98 1/2	99	55	98 1/2 100 1/2	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	---	103	---	103 103 1/2	
First and refunding mortgage 3 1/2s 1968	Jan-July	---	102 1/2	102 1/2	1	101 1/4 102 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct	---	96	---	95 1/2 95 1/2	
First and refunding mortgage 5s 2037	Jan-July	---	136	---	---	138 1/4 138 1/4	3s debentures 1968	May-Nov	---	97 1/2	---	98 1/2 100	
First and refunding mortgage 8s 2037	June-Dec	---	205	---	---	208 208	1st mtge & coll tr 2 1/2s 1980	June-Dec	---	95	---	---	
First and refunding mortgage 3s 1972	May-Nov	---	100 1/2	101 1/2	---	97 99	1st mtge 3 1/2s 1982	May-Nov	---	101 1/4	---	100 1/2 101 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec	---	---	96 1/2	---	95 96 1/2	Union Oil of California 2 1/2s debentures 1970	June-Dec	---	97 97	1	94 1/4 97 1/4	
3 1/2s debentures 1972	June-Dec	---	---	102 1/4	---	102 104 1/4	3s conv debentures 1975	Mar-Sept	114 1/4	114 1/4 115 1/4	362	106 1/4 115 1/4	
1st and refunding mortgage 3 1/2s 1983	April-Oct	---	102 1/4	---	---	100 1/2 103 1/4	Union Pacific RR	---	---	---	---	---	
3 1/2s debentures 1975	Apr-Oct	---	103 1/4	103 1/4	1	103 1/4 104 1/4	2 1/2s debentures 1976	Feb-Aug	---	95 1/2 96	---	95 96 1/2	
							Refunding mortgage 2 1/2s series C 1991	Mar-Sept	87 1/2	87 87 1/2	16	86 1/4 88 1/4	
							United Tank Car 4 1/4s s f debentures 1973	April-Oct	---	104 104 1/4	---	105 1/4 105 1/4	
							United Biscuit Co of America 2 1/2s 1966	April-Oct	---	---	---	96 1/4 98 1/2	
							3 1/2s debentures 1977	Mar-Sept	---	105 1/2	---	---	
							United Gas Corp 2 1/2s 1970	Jan-July	---	96	---	---	
							1st mtge & coll trust 3 1/2s 1971	Jan-July	---	103 1/2 104	24	103 1/2 105 1/2	
							1st mtge & coll trust 3 1/2s 1972	Feb-Aug	---	101 1/2 102 1/4	---	102 104 1/4	
							1st mtge & coll trust 3 1/2s 1975	May-Nov	---	102 1/2	---	103 1/2 103 1/2	
							4 1/2s s f debentures 1972	April-Oct	---	105 1/4 105 1/2	5	104 1/4 105 1/2	
							3 1/2s sinking fund debentures 1973	Apr-Oct	---	103 1/2	---	103 1/2 103 1/2	
							U S Rubber 2 1/2s debentures 1976	May-Nov	---	90 90	5	90 90	
							2 1/2s debentures 1967	April-Oct	---	99	---	---	
							United Steel Works Corp	---	---	---	---	---	
							6 1/2s debentures series A 1947	Jan-July	---	165 165	2	163 165	
							3 1/2s assented series A 1947	Jan-July	---	144 150	---	---	
							6 1/2s sinking fund mtge series A 1951	June-Dec	---	162	---	161 163	
							3 1/2s assented series A 1951	June-Dec	---	145 1/2	---	145 145	
							6 1/2s sinking fund mtge series C 1951	June-Dec	---	162	---	---	
							3 1/2s assented series C 1951	June-Dec	---	145 1/2	---	143 143	
							Participating cdfs 4 1/2s 1968	Jan-July	82 3/4	82 3/4 82 3/4	1	81 1/2 85 1/2	

RANGE FOR WEEK ENDED MARCH 23

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Acme Aluminum Alloys	1	6%	6¼	6%	900	6¼ Jan 7¼ Jan	Ajax Petroleum Ltd	50c	¾	1	¾	2,400	¾ Feb 1½ Jan
Acme Wire Co common	10	30¾	30¾	30¾	100	28½ Jan 31 Feb	Alabama Gas Corp	2	35¾	35½	36¾	3,800	33½ Feb 37½ Mar
Adams Hat Stores Inc	1	9¾	8¼	9¼	4,400	8 Jan 9¼ Mar	Alabama Great Southern	50	--	168	169½	40	162 Jan 169½ Mar
Aero Supply Manufacturing	*	3½	3	3½	2,300	3 Mar 3¼ Jan	Alabama Power 4.20% preferred	100	--	102	103	100	102 Mar 103½ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	x8 Jan 8½ Jan	Alaska Airlines Inc	1	--	5%	6%	1,100	5¼ Mar 6¼ Jan
Ainsworth Manufacturing common	5	--	9	9½	1,100	8½ Jan 10¼ Jan	Algemeene Kunstzijde N V—	--	--	42¼	42¼	200	40 Feb 44½ Jan
Air Associates Inc (N J)	1	13½	11½	13½	14,100	9 Jan 13¼ Mar	Amer dep rcts Amer shares	--	--	7%	8¼	3,200	7½ Mar 9¼ Jan
Air Way Industries Inc	3	6½	6%	7	1,300	6% Mar 7¼ Jan	All American Engineering Co	10c	8	6¼	6%	13,400	5 Jan 6¼ Mar
Airfleets Inc	-1	--	24%	25¼	600	23½ Feb 25% Mar	Alleghany Corp warrants	--	6¼	6%	6%	--	--

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 23

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Allegheny Airlines Inc.	1	4% 4% 5%	2,000	Canadian Williston Minerals	1	3% 3% 3%	19,100
Alles & Fisher common	1	4% 4% 5%	9,000	Canal-Randolph Corp.	1	5% 5% 5%	4,200
Allied Artists Pictures Corp.	10	11% 11 11 1/2	2,000	Canaco Natural Gas Ltd vtc	1	1 1/4 1 1/4 1/2	4,900
5% convertible preferred	1	14% 14% 16	1,600	Cansco Oil Producers Ltd vtc	1	2 1/2 2 1/2 3	7,400
Allied Control Co Inc.	1	37 1/4 38	1,100	Capital City Products common	1	31 1/2 31 1/2 31 1/2	100
Allied Internat'l Investing cap stock	1	98 98 98 1/2	600	Capital Transit Co.	1	11% 11% 12	3,800
Allied Products (Mich) common	1	25 1/4 25 1/4 26	1,100	Carey Baxter & Kennedy Inc.	1	9% 9% 10	400
Aluminum Co of America	100	13% 13% 13 1/2	1,100	Carnation Co common	1	141 1/2 143	75
\$3.75 cumulative preferred	100	11% 11% 11 1/2	1,100	Carreras Ltd.	1	110% 110% 110%	123 Jan 143 Mar
Aluminum Goods Manufacturing	1	30 1/2 30 1/2 31	600	American dep rets B ord	2 1/2	2 1/2 2 1/2 2 1/2	200
Aluminum Industries common	1	30 1/2 30 1/2 31	600	Carter (J W) Co common	1	5% 5% 5%	100
Ambrook Industries Inc.	25	30 1/2 30 1/2 31	600	Casco Products common	1	6% 6% 6 1/2	6,800
American Air Filter 5% conv pfd.	1	30 1/2 30 1/2 31	600	Castle (A M) & Co.	10	18 18 18 1/2	600
American Bantam Car Co common	1	30 1/2 30 1/2 31	600	Catalin Corp of America	1	9% 9% 10	33,100
American Beverage common	1	30 1/2 30 1/2 31	600	Ceneco Corporation	1	4% 4% 4 1/2	44,500
American Book Co.	100	30 1/2 30 1/2 31	600	Central Explorers Ltd.	1	5% 5% 5 1/2	13,000
American Hard Rubber Co.	25	30 1/2 30 1/2 31	600	Central Illinois Secur Corp.	1	11% 11% 11 1/2	200
American Laundry Machine	20	30 1/2 30 1/2 31	600	Conv preference \$1.50 series	1	2 1/2 2 1/2 2 1/2	75
American Manufacturing Co com	25	30 1/2 30 1/2 31	600	Central Maine Power Co.	100	83 83 83	140
American Maracaibo Co.	1	30 1/2 30 1/2 31	600	Central Power & Light 4% pfd.	100	93 1/2 x95	150
American Meter Co.	1	30 1/2 30 1/2 31	600	Century Electric Co common	10	9% 9% 10	300
American Natural Gas Co 6% pfd.	25	30 1/2 30 1/2 31	600	Century Investors Inc.	1	16 16 16 1/2	100
American Seal-Kap common	1	30 1/2 30 1/2 31	600	Convertible preference	10	46 46 46	10
American Thread 5% preferred	1	30 1/2 30 1/2 31	600	Chamberlin Co of America	250	7% 7% 7 1/2	5,000
American Tractor Corp.	25	30 1/2 30 1/2 31	600	Charis Corp common	10	6% 6% 6 1/2	300
American Writing Paper common	1	30 1/2 30 1/2 31	600	Charter Oil Co Ltd.	1	2 2 2 1/2	6,600
AMI Incorporated	1	30 1/2 30 1/2 31	600	Cherry-Burrell common	1	14% 14% 14 1/2	400
Amurex Oil Company class A	1	30 1/2 30 1/2 31	600	Chesbrough-Ponds Inc.	10	78 1/4 78 1/4 79	900
Anacost Lead Mines Ltd.	200	30 1/2 30 1/2 31	600	Chief Consolidated Mining	1	25 25 25	300
Anchor Post Products	1	30 1/2 30 1/2 31	600	City Auto Stamping Co.	5	19 1/2 19 1/2 19 1/2	2,700
Anglo Amer Exploration Ltd.	475	30 1/2 30 1/2 31	600	Clark Controller Co.	1	22 1/2 22 1/2 23 1/2	3,200
Anglo-Lauria Nitrate Corp.	1	30 1/2 30 1/2 31	600	Clary Corporation	1	4 1/2 4 1/2 5	1,300
"A" shares	240	30 1/2 30 1/2 31	600	Clausner Hosiery Co.	5	6% 6% 6 1/2	4,000
Angostura-Wupperman	1	30 1/2 30 1/2 31	600	Clayton & Lambert Manufacturing	4	10 10 10	400
Apex Electric Manufacturing Co.	1	30 1/2 30 1/2 31	600	Cliffhedge Coal Corp common	20	55 1/2 55 1/2 57 1/2	1,000
Appalachian Elec Power 4 1/2% pfd.	100	30 1/2 30 1/2 31	600	Club Aluminum Products Co.	100	4 1/2 4 1/2 4 1/2	700
Arkansas Fuel Oil Corp.	1	30 1/2 30 1/2 31	600	Coastal Caribbean Oils vtc	100	2 1/2 2 1/2 2 1/2	44,100
Arkansas Louisiana Gas Co.	1	30 1/2 30 1/2 31	600	Cockshutt Farm Equipment Co.	1	6% 6% 6 1/2	200
Arkansas Power & Light	100	30 1/2 30 1/2 31	600	Colon Development ordinary	300	34 34 34 1/2	300
4.72% preferred	100	30 1/2 30 1/2 31	600	Colonial Airlines	1	25% 25% 25 1/2	18,100
Armour & Co warrants	1	30 1/2 30 1/2 31	600	Colonial Sand & Stone Co.	1	8 8 8 1/2	1,600
Armstrong Rubber Co class A	1	30 1/2 30 1/2 31	600	Commodore Hotel Inc.	1	16% 16% 16 1/2	1,300
Aro Equipment Corp.	250	30 1/2 30 1/2 31	600	Community Public Service	10	22% 22% 22 1/2	600
Associate Electric Industries	1	30 1/2 30 1/2 31	600	Compo Shoe Machinery	1	9 1/4 9 1/4 9 1/2	1,600
American dep rets reg.	21	30 1/2 30 1/2 31	600	Vtc ext to 1956	1	9 1/4 9 1/4 9 1/2	1,600
Associated Food Stores Inc.	1	30 1/2 30 1/2 31	600	Vtc ext to 1955	1	9 1/4 9 1/4 9 1/2	1,600
Associated Laundries of America	1	30 1/2 30 1/2 31	600	Connelly Containers Inc.	500	4% 4% 4 1/2	1,600
Associated Tel & Tel.	1	30 1/2 30 1/2 31	600	Consol Diesel Electric Corp.	100	8% 8% 8 1/2	3,900
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	30 1/2 30 1/2 31	600	Consol Electrodynamics Corp.	500	26 1/2 26 1/2 27 1/2	4,700
Atlantic Coast Fisheries	1	30 1/2 30 1/2 31	600	Consolidated Gas Utilities	1	14% 14% 14 1/2	4,600
Atlantic Coast Line Co.	1	30 1/2 30 1/2 31	600	Consolidated Mining & Smelt Ltd.	10	13 13 13 1/2	5,600
Atlas Corp warrants	1	30 1/2 30 1/2 31	600	Continental Air Lines Inc.	125	11 11 11 1/2	3,800
Atlas Plywood Corp.	1	30 1/2 30 1/2 31	600	Continental Aviation & Engineering	1	4% 4% 4 1/2	1,800
Automatic Steel Products Inc.	1	30 1/2 30 1/2 31	600	Continental Car-Na-Var Corp.	1	6% 6% 6 1/2	6,000
Non-voting non-cum preferred	1	30 1/2 30 1/2 31	600	Continental Commercial Corp.	1	6% 6% 6 1/2	1,800
Automatic Voting Machine	1	30 1/2 30 1/2 31	600	Continental Uranium Inc.	100	2 2 2 1/2	15,600
Axe Science & Electronic	10	30 1/2 30 1/2 31	600	Cook Paint & Varnish Co.	1	44 1/2 44 1/2 44 1/2	100
Avshire Collieries Corp common	3	30 1/2 30 1/2 31	600	Corby (H) Distillery Ltd.	1	17 Jan 17 1/2 Mar	17 1/2 Mar
				Class A voting	1	16 Mar 16 1/2 Mar	16 1/2 Mar
				Class B non-voting	1	17 Jan 17 1/2 Mar	17 1/2 Mar
Baldwin Rubber common	1	30 1/2 30 1/2 31	600	Cornucopia Gold Mines	5	16 1/2 16 1/2 17	1,100
Baldwin Securities Corp.	10	30 1/2 30 1/2 31	600	Coro Inc.	1	12% 12% 12 1/2	700
Banco de los Andes	10	30 1/2 30 1/2 31	600	Corroon & Reynolds common	1	20 1/2 20 1/2 21	194 Jan 21 Mar
American shares	1	30 1/2 30 1/2 31	600	Coti Beverage Corp.	150	7% 7% 7 1/2	500
Banff Oil Ltd.	1	30 1/2 30 1/2 31	600	Courtauld Ltd.	1	5 1/2 5 1/2 5 1/2	2,800
Barcelona Tr Light & Power Ltd.	500	30 1/2 30 1/2 31	600	Creole Petroleum common	5	81 1/4 81 1/4 81 1/2	13,400
Barium Steel Corp.	1	30 1/2 30 1/2 31	600	Crowell-Collier Publishing Co.	1	7 7 7 1/2	5,800
Basic Refractories Inc.	1	30 1/2 30 1/2 31	600	Crowley Milner & Co.	1	9 9 9 1/2	900
Basin Oil Company	200	30 1/2 30 1/2 31	600	Crown Cork Petroleum (Md)	5	19 1/2 19 1/2 20	2,200
Bearings Inc.	500	30 1/2 30 1/2 31	600	Crown Drug Co common	250	28 28 28 1/2	50
Beau-Brummell Ties common	1	30 1/2 30 1/2 31	600	Crystal Oil & Land Co common	15 1/2	15 1/2 15 1/2 15 1/2	1,300
Beck (A S) Shoe Corp.	1	30 1/2 30 1/2 31	600	New \$1.12 preferred	250	17 1/2 17 1/2 17 1/2	75
Bellanca Aircraft common	1	30 1/2 30 1/2 31	600	Cuban American Oil Co.	500	4 1/4 4 1/4 4 1/2	351,000
Bell Telephone of Canada common	25	30 1/2 30 1/2 31	600	Cuban Atlantic Sugar common	5	14 1/4 14 1/4 14 1/2	5,500
Belmont Instrument Corp.	500	30 1/2 30 1/2 31	600	Cuban Tobacco common	1	44 1/2 44 1/2 44 1/2	44
Begrus Watch Co Inc.	1	30 1/2 30 1/2 31	600	Cuban-Venezuelan Oil vtc	1/2	2% 2% 2 1/2	389,900
Belknap's Inc common	1	30 1/2 30 1/2 31	600	Curtis Lighting Inc common	250	9% 9% 9 1/2	200
Black Starr & Gorham class A	1	30 1/2 30 1/2 31	600	Curtis Manufacturing Co (Mo)	4	5% 5% 5 1/2	300
Blauher's common	3	30 1/2 30 1/2 31	600	C W C Liquidating Corp	5		
Blumenthal (S) & Co common	1	30 1/2 30 1/2 31	600				
Bohach (H C) Co common	1	30 1/2 30 1/2 31	600	Dalich Crystal Dairies Inc.	1	19% 19% 19 1/2	1,700
5% prior cumulative preferred	100	30 1/2 30 1/2 31	600	Davenport Hosiery Mills	250	14 1/4 14 1/4 14 1/2	775
Borne Scrymser Co.	5	30 1/2 30 1/2 31	600	Davidson Brothers Inc.	1	8 8 8 1/2	800
Bourjois Inc.	1	30 1/2 30 1/2 31	600	Day Mines Inc.	1	1% 1% 1 1/2	3,700
Brad Foot Gear Works Inc.	200	30 1/2 30 1/2 31	600	Dayton Rubber Co class A	35	36 36 36 1/2	40
Brazilian Traction Light & Pwr ord.	1	30 1/2 30 1/2 31	600	Dejay Stores common	500	6 6 6 1/2	300
Breeze Corp common	1	30 1/2 30 1/2 31	600	Dennison Mfg class A common	5	29 29 29 1/2	1,100
Bridgeport Gas Co.	1	30 1/2 30 1/2 31	600	8% debenture	100	15 1/2 15 1/2 15 1/2	300
Brillo Manufacturing Co common	1	30 1/2 30 1/2 31	600	Detroit Gasket & Manufacturing	1	3% 3% 3 1/2	3,500
British American Oil Co.	1	30 1/2 30 1/2 31	600	Detroit Gray Iron Foundry	1	4% 4% 4 1/2	7,000
British American Tobacco	1	30 1/2 30 1/2 31	600	Detroit Hardware Mfg Co.	1	33 1/2 33 1/2 34 1/2	1,600
Amer dep rets ord bearer	100	30 1/2 30 1/2 31	600	Detroit Steel Products	10	1 1/2 1 1/2 1 1/2	44,000
Amer dep rets ord reg.	100	30 1/2 30 1/2 31	600	Devon-Leduc Oils Ltd.	250	3 3 3 1/2	500
British Celanese Ltd.	1	30 1/2 30 1/2 31	600	Distillers Co Ltd.	1	16% 16% 16 1/2	400
American dep rets ord reg.	21	30 1/2 30 1/2 31	600	Diversey (The) Corp.	1	7 1/2 7 1/2 7 1/2	6,200
British Petroleum Co Ltd.	1	30 1/2 30 1/2 31	600	Dome Exploration Ltd.	250	19 1/2 19 1/2 20	6,800
American dep rets ord reg.	21	30 1/2 30 1/2 31	600	Domination Bridge Co Ltd.	1	22 1/4 22 1/4 22 1/2	800
Brown Company common	1	30 1/2 30 1/2 31	600	Domination Steel & Coal ord stock	1	14 1/4 14 1/4 14 1/2	800
Brown Forman Distillers	1	30 1/2 30 1/2 31	600	Domination Tar & Chemical Co Ltd.	1	13 1/2 13 1/2 13 1/2	1,400
4% cumulative preferred	10	30 1/2 30 1/2 31	600	Domination Textile Co Ltd common	750	13% 13% 13 1/2	1,400
Brown Rubber Co common	1	30 1/2 30 1/2 31	600	Dorr-Oliver Inc.	1	4% 4% 4 1/2	2,800
Bruce (E L) Co common	250	30 1/2 30 1/2 31	600	Douglas Oil Company	1	34 1/2 34 1/2 34 1/2	300
Bruck Mills Ltd class B	1	30 1/2 30 1/2 31	600	Dragon Cement Co Inc.	10	38 1/2 38 1/2 39 1/2	1,700
B S F Company common	1	30 1/2 30 1/2 31	600	Draper Corp common	1	26 1/2 26 1/2 27 1/2	2,400
Buckeye Pipe Line	1	30 1/2 30 1/2 31	600	Drilling & Exploration Co.	1	12 1/2 12 1/2 12 1/2	6,000
Budget Finance Plan common	500	30 1/2 30 1/2 31	600	Driver Harris Co.	10	53 53 53 1/2	800
7% preferred	10	30 1/2 30 1/2 31	600	Duke Power Co.	1	32 1/2 32 1/2 33 1/2	1,300
600 convertible preferred	10	30 1/2 30 1/2 31	600	DuPont (Allen B) Laboratories	1	8 8 8 1/2	10,300
Bunker Hill & Sullivan	250	30 1/2 30 1/2 31	600	Dunlop Rubber Co Ltd.	100	3 3 3 1/2	900
Burma Mines Ltd.	1	30 1/2 30 1/2 31	600	American dep rets ord reg.	100	5% 5% 5 1/2	800
American dep rets ord shares	3 1/2	30 1/2 30 1/2 31	600	Duraloy (The) Co.	1	5% 5% 5 1/2	800
Burroughs (J P) & Son Inc.	1	30 1/2 30 1/2 31	600	Durham Hosiery class B common	1	22 22 22 1/2	1,400
Burris Biscuit Corp.	1	30 1/2 30 1/2 31	600	Duro Test Corp common	1	1/64 1/64 1/64	55,350
Byrd Oil Corporation common	250	30 1/2 30 1/2 31	600	Dynal Sulphur & Potash Co.	1	50 1/2 50 1/2 50 1/2	3,500
6% convertible class A	750	30 1/2 30 1/2 31	600	Dynamics Corp of America	1	7% 7% 7 1/2	8,100
C & C Super Corp (new)	100	30 1/2 30 1/2 31	600	Eastern Gas & Fuel Assn common	10	24 1/2 24 1/2 24 1/2	53,500
Cable Electric Products common	500	30 1/2 30 1/2 31	600	4 1/2% prior preferred	100	82 82 82 1/2	00
Calgary & Edmonton Corp Ltd.	1	30 1/2 30 1/2 31	600	Eastern Malleable Iron	25	38 1/2 38 1/2 39 1/2	950
Calif Eastern Aviation Inc.	100	30 1/2 30 1/2 31	600	Eastern States Corp.	1	29 29 29 1/2	11,900
California Electric Power	1	30 1/2 30 1/2 31	600	87 preferred series A	212	195 195 195 1/2	1,275
\$3.00 preferred	50	30 1/2 30 1/2 31	600	86 preferred series B	196 1/2	183 183 183 1/2	1,725
\$2.50 preferred	50	30 1/2 30 1/2 31	600	Eastern Sugar Associates	1	18 18 18 1/2	100
Calvan Consol Oil & Gas Co.	1	30 1/2 30 1/2 31	600	Common shares of beneficial int.	1	23 1/2 23 1/2 24	150
Camden Fire Insurance	5	30 1/2 30 1/2 31	600	Edler Mines Limited	1	1/2 1/2 1/2	1,500
Campbell Chibougama Mines Ltd.	1						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 23

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Low	High	Low	High	Low	High	Low	High	Low	High		
F											
Factor (Max) & Co class A	1	7 1/2	7 1/2	7 1/2	900	7	Jan	7 1/2	Jan		
Fairchild Camera & Instrument	1	23	22 1/2	23 1/2	4,300	21 1/2	Feb	24 1/2	Jan		
Fargo Oils Ltd	25c	2	2	2 1/2	10,400	1 1/2	Feb	2 1/2	Mar		
Fire Association (Phila)	10	61	61	62 1/2	1,150	55 1/2	Jan	63 1/2	Mar		
Firth Sterling Inc	2.50	6 1/2	6	6 3/4	51,200	4 1/2	Feb	6 1/2	Mar		
Fishman (M H) Co Inc	1	25 1/2	25 1/2	26 1/2	6,200	25 1/2	Mar	28 1/2	Jan		
Fitzsimmons Stores Ltd class A	1	10 1/2	10 1/2	10 3/4	4,700	9 1/2	Mar	10 1/2	Mar		
Flying Tiger Line Inc	1	131 1/2	131	132	1,700	119 1/2	Feb	138	Jan		
Ford Motor of Canada		131 1/2	131	131	25	125	Feb	135	Feb		
Class A non-voting		131 1/2	131	132	1,700	119 1/2	Feb	138	Jan		
Class B voting		131	131	131	25	125	Feb	135	Feb		
Ford Motor Co Ltd		131 1/2	131	132	1,700	119 1/2	Feb	138	Jan		
Amer dep rets ord reg	\$1	4 1/2	4 1/2	4 3/4	16,000	4 1/2	Mar	6 1/2	Jan		
Fort Pitt Brewing Co	1	7 1/2	7 1/2	7 3/4	34,800	3	Jan	8 1/2	Mar		
Fox De Luxe Beer Sales Inc	1.25	5 1/2	5 1/2	5 3/4	8,000	3 1/2	Feb	5 1/2	Mar		
Fuller (Geo A) Co	5	15 1/2	15 1/2	15 1/2	1,300	15	Jan	16	Jan		
G											
Gaitneau Power Co common	1	29 1/2	29 1/2	31	1,300	29	Jan	32	Jan		
5% preferred	100	110 1/2	110 1/2	113	110 1/2	Feb	113	Jan	113	Jan	
Gelman Mfg Co common	1	5 1/2	5 1/2	5 3/4	1,300	5	Feb	6 1/2	Jan		
General Acceptance Corp warrants	1	2 1/2	2 1/2	2 3/4	600	2 1/2	Jan	2 3/4	Mar		
General Alloys Co	1	2 1/2	2 1/2	2 3/4	1,800	1 1/2	Jan	2 3/4	Mar		
General Builders Supply Corp com	1	2 1/2	2 1/2	2 3/4	2,300	2	Jan	2 3/4	Feb		
5% convertible preferred	25	17 1/2	17 1/2	17 1/2	100	17 1/2	Mar	18	Mar		
General Electric Co Ltd		17 1/2	17 1/2	17 1/2	100	17 1/2	Mar	18	Mar		
American dep rets ord reg	\$1	44 1/2	44 1/2	46 1/2	600	39 1/2	Jan	48 1/2	Mar		
General Fireproofing common	5	18 1/2	18 1/2	18 1/2	700	17 1/2	Jan	20 1/2	Feb		
General Indus Enterprises	50c	3 1/2	3 1/2	3 3/4	6,100	2 1/2	Jan	3 1/2	Jan		
General Plywood Corp common	1	16 1/2	16 1/2	16 1/2	700	15 1/2	Feb	16 1/2	Mar		
5% convertible preferred	20	107	107	107 1/2	100	107	Mar	108	Mar		
General Stores Corporation	1	13 1/2	13 1/2	13 1/2	12,900	13 1/2	Mar	14 1/2	Jan		
Georgia Power 5% preferred	1	107	107	107 1/2	100	107	Mar	108	Mar		
5% preferred	100	107	107	107 1/2	100	107	Mar	108	Mar		
Gerity Mich Corp	1	2 1/2	2 1/2	2 3/4	1,300	2 1/2	Feb	3	Jan		
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2	5 3/4	7,400	5 1/2	Jan	6 1/2	Jan		
Gilbert (A C) common	1	14 1/2	14 1/2	14 1/2	100	14 1/2	Mar	15 1/2	Jan		
Gilchrist Co	10	28	26 1/2	29	2,400	24	Jan	29	Mar		
Gladstone McBean & Co	1	13 1/2	13 1/2	14 1/2	15,100	13 1/2	Feb	16 1/2	Jan		
Glen Alden Corp	1	10 1/2	10 1/2	10 1/2	1,100	9 1/2	Feb	10 1/2	Jan		
Glenmore Distilleries class B	1	21	20 1/2	21	800	19 1/2	Feb	22	Jan		
Globe Union Co Inc	1	2	2	2 1/2	4,000	1 1/2	Jan	2 1/2	Jan		
Gobel (Adolf) Inc	1	59	58 1/2	59	990	41 1/2	Jan	59	Mar		
Godchaux Sugar class A	5	88	88	88	10	78	Jan	91	Mar		
Class B	5	88	88	88	10	78	Jan	91	Mar		
5% prior preferred	1	107	107	107 1/2	100	107	Mar	108	Mar		
Goldfield Consolidated Mines	1	74	74	74	50	56	Jan	81	Mar		
Goodman Manufacturing Co	50	27 1/2	27 1/2	28	600	26 1/2	Feb	28	Mar		
Gorham Manufacturing common	4	36 1/2	33 1/2	36 1/2	3,775	26 1/2	Feb	36 1/2	Mar		
Graham-Paige Motors 5% conv pfd	25	8 1/2	8 1/2	8 1/2	500	6 1/2	Jan	8 1/2	Mar		
Grand Rapids Varnish	5	15 1/2	15 1/2	16	1,400	15 1/2	Feb	17	Mar		
Gray Manufacturing Co	10c	3 1/2	3 1/2	3 1/2	13,900	2 1/2	Jan	4 1/2	Mar		
Great Amer Industries Inc	10c	183	177 1/2	184	825	175 1/2	Feb	189	Jan		
Great Atlantic & Pacific Tea	100	136 1/2	134	136 1/2	120	132 1/2	Feb	138	Jan		
Non-voting common stock	100	136 1/2	134	136 1/2	120	132 1/2	Feb	138	Jan		
7% 1st preferred	100	136 1/2	134	136 1/2	120	132 1/2	Feb	138	Jan		
Great Lakes Oil & Chemical Co	1	5 1/2	5 1/2	5 3/4	53,400	4 1/2	Jan	5 1/2	Mar		
Great Sweet Grass Oils Ltd	50c	13 1/2	13 1/2	14 1/2	1,200	12	Feb	16 1/2	Jan		
Greer Hydraulics	50c	9 1/2	9 1/2	9 1/2	10,900	9	Jan	10 1/2	Feb		
Greul Freehold Leases	9c	11	11	11	1,500	11	Jan	11 1/2	Jan		
Griesedek Company	1	16 1/2	16 1/2	16 1/2	400	15 1/2	Jan	17 1/2	Jan		
Grocery Stores Products common	5	16 1/2	16 1/2	16 1/2	400	15 1/2	Jan	17 1/2	Jan		
Gypsum Lime & Alabastine	1	16 1/2	16 1/2	16 1/2	400	15 1/2	Jan	17 1/2	Jan		
H											
Hall Lamp Co	2	3 1/2	3 1/2	3 1/2	1,200	3 1/2	Feb	4	Jan		
Hammond Organ Company	1	31 1/2	31	34 1/2	2,100	22 1/2	Jan	35	Mar		
Harbor Plywood Corp	1	17 1/2	17 1/2	17 1/2	1,300	13 1/2	Feb	17 1/2	Mar		
Hartford Electric Light	23	59	59	59	50	56 1/2	Jan	59 1/2	Mar		
Harvard Brewing Co	1	1 1/2	1 1/2	1 1/2	4,100	1 1/2	Jan	1 1/2	Mar		
Hastings Mfg Co	2	4 1/2	4 1/2	4 1/2	800	4 1/2	Feb	4 1/2	Mar		
Hathaway Bakeries Inc	1	4 1/2	4 1/2	4 1/2	400	4	Jan	4 1/2	Jan		
Havana Lithographing Co	10c	2 1/2	2 1/2	2 1/2	1,100	2 1/2	Mar	3	Jan		
Hazel Bishop Inc	10c	6 1/2	6 1/2	6 1/2	4,900	5	Jan	6 1/2	Mar		
Hazeltine Corp	1	44 1/2	43 1/2	45	3,300	40 1/2	Feb	48	Jan		
Hearn Dept Stores common	5	2 1/2	2 1/2	2 1/2	700	2 1/2	Jan	3 1/2	Feb		
Hecia Mining Co	25c	10 1/2	10 1/2	10 1/2	6,500	9 1/2	Feb	11 1/2	Jan		
Helena Rubenstein common	5	19 1/2	18 1/2	19 1/2	850	17 1/2	Jan	20	Jan		
Heller (W E) & Co common	1	17 1/2	17 1/2	17 1/2	1,400	16	Jan	18 1/2	Feb		
5% preferred	100	102 1/2	102 1/2	102 1/2	10	100	Jan	104 1/2	Feb		
4% preferred	100	102 1/2	102 1/2	102 1/2	10	100	Jan	104 1/2	Feb		
Henry Holt & Co common	1	10 1/2	10 1/2	10 1/2	400	9 1/2	Jan	11	Jan		
Hercules Gallon Products Inc	10c	6 1/2	6 1/2	6 1/2	3,400	6 1/2	Mar	6 1/2	Jan		
Higbie Mfg Co common	1	10 1/2	10 1/2	10 1/2	400	9 1/2	Jan	11	Jan		
Hoe (R) & Co Inc common	1	10 1/2	10 1/2	10 1/2	400	9 1/2	Jan	11	Jan		
Class A	2.50	13 1/2	13 1/2	13 1/2	1,400	12 1/2	Feb	13 1/2	Jan		
Hofmann Industries Inc	25c	3 1/2	3 1/2	3 1/2	2,200	3	Mar	3 1/2	Jan		
Hollinger Consol Gold Mines	5	27 1/2	27	29 1/2	7,500	22 1/2	Feb	30 1/2	Mar		
Holly Corporation	60c	3 1/2	3 1/2	3 1/2	34,200	2 1/2	Mar	3 1/2	Jan		
Holly Stores Inc	1	5 1/2	5 1/2	5 1/2	2,100	5 1/2	Feb	5 1/2	Jan		
Holophane Co common	1	30	30	30 1/2	300	30	Mar	30 1/2	Jan		
Home Oil Co Ltd class A	1	13 1/2	13 1/2	14 1/2	3,700	10 1/2	Feb	15 1/2	Mar		
Class B</											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 23

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/2	29,800	1 1/2 Feb	2 Jan	13 1/2 14 1/4	1,000
New Park Mining Co.	1	2 1/2 2 3/4	7,300	2 1/2 Jan	3 1/2 Jan	16 1/2 18	2,500
New Process Co common	1	2 1/2 2 3/4	1,000	81 Jan	84 Jan	8 1/2 8 3/4	13,600
New Superior Oils	1	2 1/2 2 3/4	200	2 Feb	2 1/2 Mar	1 1/2 1 3/4	9,900
New York Auction Co common	10	15 1/2 15 1/2	50	15 Feb	16 Jan	12 1/2 12 3/4	400
New York & Honduras Rosario	10	62 1/2 62 1/2	250	57 1/2 Jan	64 Jan	5 1/2 5 1/2	500
New York Merchandise	10	12 1/2 13	26,400	12 Jan	13 Mar	8 1/2 8 1/2	2,500
Nipissing Mines	1	3 1/2 3 1/2	26,400	2 1/2 Feb	3 1/2 Mar	9 1/2 10 1/2	11,000
Noma Lites Inc.	1	6 3/4 7	3,400	6 1/2 Jan	8 1/2 Jan	7 1/2 7 1/2	900
Norden-Ketay Corp.	10c	12 1/2 12 1/2	14,800	11 1/2 Feb	14 1/2 Jan	4 1/2 4 1/2	1,800
North American Cement class A	10	41 3/4 42 1/2	600	41 Feb	46 1/4 Jan	115 115 117	500
Class B	10	41 3/4 42 1/2	600	42 Feb	46 1/4 Jan	102 1/2 102 1/2	117 Mar
North American Rayon \$3 pfd.	50	5 1/2 5 1/2	18,400	49 1/4 Jan	50 1/2 Feb	10 1/2 10 1/2	105 1/2 Jan
North Canadian Oils Ltd.	25	5 1/2 5 1/2	4,600	4 1/2 Jan	5 1/2 Mar	43 43	43 1/2 Jan
Northeast Airlines	1	11 1/2 11 1/2	10	9 1/2 Jan	14 Mar	29 1/2 29 1/2	37 1/2 Mar
North Penn RR Co.	50	90 1/2 90 1/2	10	90 Jan	90 1/2 Feb	1 1/4 1 1/4	2 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.	100	103 103	10	101 1/4 Mar	103 1/4 Jan	25 1/2 25 1/2	28 1/2 Mar
Nuclear Corp of America	1	4 1/2 5	3,400	4 1/2 Jan	6 1/2 Feb	31 1/2 31 1/2	38 1/4 Mar
Class A	1	2 1/2 2 1/2	3,700	2 1/2 Jan	2 1/2 Jan	34 1/2 34 1/2	44 Feb
Oceanic Oil Company	1	3 1/2 3 1/2	2,100	2 1/2 Jan	3 1/2 Mar	4 1/2 4 1/2	5 1/2 Mar
Ogden Corp common	50c	14 1/2 14 1/2	6,400	12 1/2 Jan	15 1/2 Mar	2 1/2 2 1/2	2 1/2 Mar
Ohio Brass Co class B common	1	62 1/2 65 1/2	375	52 1/2 Jan	65 1/2 Mar	35 1/2 35 1/2	37 Feb
Ohio Power 4 1/2% preferred	100	107 1/2 108	70	107 1/2 Mar	111 3/4 Jan	11 1/2 11 1/2	12 1/2 Jan
Okaita Oils Ltd.	90c	2 1/2 2 1/2	2,700	1 1/2 Jan	2 1/2 Mar	19 1/2 19 1/2	20 1/2 Mar
Okonite Company common	25	84 1/2 85 3/4	825	69 1/2 Jan	89 1/2 Mar	43 1/2 43 1/2	44 1/2 Mar
Old Town Corp common	1	5 1/2 5 1/2	1,200	5 1/2 Feb	6 1/2 Jan	37 1/2 37 1/2	44 Feb
40c cumulative preferred	7	8 1/2 8 1/2	14,900	6 1/2 Jan	9 1/2 Feb	4 1/2 4 1/2	5 1/2 Mar
Olympic Radio & Television Inc.	1	9 1/2 9 1/2	325	6 1/2 Jan	9 1/2 Feb	2 1/2 2 1/2	2 1/2 Mar
Omar Inc.	1	17 17	1,800	105 Jan	131 1/4 Mar	3 1/2 3 1/2	3 1/2 Mar
O'Keefe Copper Co Ltd Amer shares	10c	128 1/2 131 1/4	300	23 Jan	26 1/2 Mar	3 1/2 3 1/2	3 1/2 Mar
Overseas Securities	1	26 1/2 26 1/2	300	23 Jan	26 1/2 Mar	3 1/2 3 1/2	3 1/2 Mar
Pacific Gas & Electric 6% 1st pfd.	25	36 35 36 3/4	2,800	35 1/4 Jan	37 1/2 Feb	54 Feb	58 1/2 Jan
5 1/2% 1st preferred	25	33 3/4 34 1/4	500	33 Jan	34 1/4 Mar	27 Feb	28 Jan
5% 1st preferred	25	29 3/4 30 3/4	400	29 3/4 Jan	31 1/2 Feb	46 1/2 Feb	46 1/2 Jan
5% redeemable 1st preferred	25	28 28 1/4	1,400	28 Mar	28 1/4 Jan	41 1/2 Jan	44 1/2 Jan
5% redeemable 1st pfd series A	25	28 28 28 1/4	700	28 1/2 Feb	29 1/4 Jan	25 1/2 Mar	27 Jan
4.80% red 1st preferred	25	28 1/2 28 3/4	400	28 1/2 Jan	29 1/4 Jan	24 Mar	25 1/2 Jan
4.50% red 1st pfd.	25	26 1/2 26 3/4	100	26 1/2 Jan	27 1/4 Jan	7 1/2 Feb	9 Jan
4.36% red 1st preferred	25	26 1/2 26 3/4	900	25 3/4 Feb	26 1/4 Jan	14 1/2 Jan	16 1/2 Jan
Pacific Lighting \$4.50 preferred	100 1/2	100 1/2 101 1/2	130	100 1/2 Mar	103 1/2 Feb	5 1/2 Feb	5 1/2 Mar
\$4.40 dividend cum preferred	1	100 1/2 100 1/2	20	100 1/2 Mar	104 1/2 Jan	3 Mar	3 Mar
\$4.75 dividend preferred	1	106 1/4 106 1/2	110	105 Jan	106 1/4 Mar	1 1/2 Jan	1 1/2 Mar
\$4.36 div preferred	99	98 3/4 100	510	98 3/4 Mar	101 1/4 Feb	68 Jan	81 Mar
Pacific Northern Airlines	1	2 1/2 2 1/2	4,500	2 Jan	2 1/2 Feb	3 1/2 Mar	5 Mar
Pacific Petroleum Ltd.	1	15 1/2 15 1/2	29,100	12 1/2 Jan	16 1/4 Mar	4 1/2 Feb	5 1/2 Mar
Pacific Power & Light 5% pfd.	100	109 1/4 110	175	107 Jan	110 Feb	5 Jan	5 1/2 Mar
Pace-Hersey Tubes common	1	78 1/2 78 1/2	45,700	78 1/2 Feb	84 1/4 Mar	4 1/2 Jan	5 1/2 Mar
Panacast Petroleum (C A) vtc.	2 Bol	1 1/2 1 1/2	29,600	1 1/2 Jan	1 1/2 Mar	27 1/2 27 1/2	27 1/2 Jan
Pan Israel Oil vtc.	1c	1 1/2 1 1/2	5,000	1 1/2 Feb	2 1/4 Jan	10,300	10,300
Pentecost Oil (C A) Amer share	1 Bol	5 5	18,000	4 1/2 Feb	5 1/4 Jan	16 1/2 16 1/2	18 1/2 Jan
Paramount Motors Corp.	1	61 1/2 61 1/2	800	61 1/2 Feb	61 1/2 Feb	4 1/2 Jan	4 1/2 Mar
Park Chemical Company	1	15 1/2 15 1/2	1,300	13 Jan	15 1/2 Mar	3 Jan	3 Jan
Parker Pen Co class A	2	14 1/2 14 1/2	2,800	13 Jan	15 1/2 Mar	56 1/2 Jan	66 1/2 Feb
Class B	2	9 1/2 9 1/2	1,500	8 1/2 Feb	10 1/4 Jan	8 1/2 Jan	11 1/2 Mar
Parkersburg-Aetna Corp.	1	7 1/2 7 1/2	8	7 Jan	8 1/4 Feb	32 Jan	36 Mar
Patino of Canada Ltd.	2	6 1/2 6 1/2	200	6 Jan	7 Feb	16 1/2 Jan	19 Feb
Penn Traffic Co.	250	4 1/2 4 1/2	200	4 1/2 Jan	4 1/2 Feb	16 1/2 Feb	18 1/2 Feb
Pep Boys (The)	1	59 1/2 59 1/2	2,800	56 1/2 Jan	60 1/4 Mar	16 1/2 Jan	19 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	20 1/2 20 1/2	600	18 1/2 Feb	22 Mar	4 1/2 Jan	6 Mar
Perfect Circle Corp.	350	2 1/2 2 1/2	35,700	2 1/2 Mar	3 1/2 Feb	18 1/2 Jan	21 1/2 Feb
Peruvian Oils & Minerals	1	7 1/2 7 1/2	9,000	6 1/2 Jan	7 1/2 Feb	55 1/2 Mar	62 1/2 Jan
Phillipine Long Dist Tel Co.	10 pesos	7 1/2 7 1/2	2,000	6 Jan	8 1/4 Mar	18 1/2 Mar	20 Mar
Phillips Packing Co.	10c	3 1/2 3 1/2	9,200	3 1/2 Mar	4 1/4 Feb	18 1/2 Jan	19 Feb
Phillips Screw Co.	10c	23 22 24 1/2	2,600	19 1/2 Jan	26 1/2 Jan	3 1/2 Jan	5 1/2 Mar
Pierce Governor common	1	2 1/2 2 1/2	3,700	2 1/2 Jan	2 1/2 Mar	3 1/2 Mar	3 1/2 Mar
Pioneer Johnson Ltd Amer shares	10c	13 1/2 13 1/2	5,100	12 1/2 Jan	14 1/4 Jan	3 1/2 Mar	3 1/2 Mar
Piper Aircraft Corp common	1	104 1/2 105 1/2	2,500	99 1/2 Feb	107 1/2 Jan	31 Jan	33 1/2 Jan
Pittsburgh & Lake Erie	50	7 1/2 7 1/2	1,700	6 1/2 Mar	7 1/2 Jan	17 1/2 Jan	21 1/2 Feb
Pittsburgh Railway Co.	1	5 1/2 5 1/2	500	5 1/2 Feb	6 1/2 Jan	55 1/2 Mar	62 1/2 Jan
Pleasant Valley Wine Co.	1	28 1/2 28 1/2	200	25 1/2 Feb	28 1/4 Mar	18 1/2 Mar	19 Feb
Pneumatic Scale common	10	28 1/2 28 1/2	10,000	2 1/2 Mar	2 1/2 Jan	18 1/2 Jan	19 Feb
Polaris Mining Co.	25c	22 1/2 22 1/2	2,100	22 Feb	25 1/2 Jan	3 1/2 Jan	5 1/2 Mar
Porto Rico Telephone Co.	20c	57 56 57	400	53 Feb	58 Jan	9 Jan	13 Feb
Powdrell & Alexander common	250	56 1/2 56 1/2	250	53 Feb	58 Mar	16 1/2 Feb	18 Jan
Power Corp of Canada common	1	12 1/2 12 1/2	800	11 1/2 Mar	12 1/2 Mar	43 Jan	48 Mar
Pratt & Lambert Co.	250	38 1/2 37 1/2	3,100	19 1/2 Jan	41 1/2 Mar	8,300	8,300
Prentice-Hall Inc common	1	6 1/2 6 1/2	10,600	6 1/2 Mar	8 1/4 Jan	11,200	11,200
P R M Inc	1	2 1/2 2 1/2	6,800	2 Jan	3 Mar	5 1/2 Mar	6 1/2 Mar
Preston East Dome Mines Ltd.	1	16 1/2 16 1/2	1,200	14 1/2 Jan	17 1/2 Feb	15 1/2 Feb	17 Jan
Producers Corp of Nevada	1	10 1/2 10 1/2	2,800	10 1/2 Feb	10 1/2 Feb	24 1/2 Jan	25 1/2 Feb
Progress Mfg Co Inc.	1	10 1/2 10 1/2	2,800	10 1/2 Feb	10 1/2 Feb	12 Jan	14 Mar
Prosperity Co class B	1	10 1/2 10 1/2	2,800	10 1/2 Feb	10 1/2 Feb	16 1/2 Mar	19 Jan
Providence Gas	1	10 1/2 10 1/2	2,800	10 1/2 Feb	10 1/2 Feb	24 1/2 Jan	25 1/2 Feb
Public Service of Colorado	100	102 1/4 102 1/4	25	101 Feb	104 1/4 Jan	5 1/2 Mar	6 1/4 Mar
4 1/4% cumulative preferred	100	102 1/4 102 1/4	25	101 Feb	104 1/4 Jan	1 1/2 Jan	1 1/2 Mar
Puget							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 23

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
V						
Valspar Corp common	1	7	7	300	6½ Feb	7½ Mar
\$4 convertible preferred	5	33¼	34¼	1,000	29½ Feb	34½ Mar
Vanadium-Alloys Steel Co	1	5½	4¾	4,500	4½ Mar	5½ Jan
Van Norman Industries warrants	1	96	96	1,050	95 Jan	104 Jan
Venezuelan Petroleum	1	9½	9½	3,400	9 Jan	10½ Mar
Venezuela Syndicate Inc.	200	5½	5½	6,300	5½ Jan	8½ Mar
Vinco Corporation	1	35½	34¼	1,500	25 Jan	36 Mar
Virginia Iron Coal & Coke Co.	10	16½	16¾	200	15½ Jan	16½ Mar
Vogt Manufacturing	1	6	5½	11,400	4½ Feb	6½ Mar
Vulcan Silver-Lead Corp.	1					
W						
Waco Aircraft Co.	1	5	5½	300	4½ Jan	5½ Jan
Wagner Baking voting cts ext.	100	5½	5½	500	4½ Jan	5½ Mar
Waitt & Bond Inc.	1	3½	3½	100	3½ Jan	11½ Mar
\$2 cumulative preferred	30	22	22	600	18 Jan	23 Feb
Wallace & Tiernan Inc.	1	20½	20½	1,700	20 Jan	22½ Mar
Walsham Watch Co common	1	2½	2½	41,900	1½ Jan	3 Mar
Ward Baking Co warrants	1	1½	1½	4,900	1½ Mar	4½ Jan
Wasatch Corp	400	2½	2½	87,500	2 Jan	2½ Jan
Webb & Knapp Inc.	100	138	137½	100	136½ Jan	143 Jan
\$6 series preference	1	3½	3½	400	3 Feb	3½ Jan
Westworth Manufacturing	125	104¾	104¾	10	102½ Jan	104¾ Mar
West Texas Utilities 4.40% pfd.	100	5	5½	500	5 Jan	5½ Jan
Western Leaseholds Ltd.	1				133½ Feb	140 Jan
Western Maryland Ry 7% 1st pfd.	100					
Western Stockholders Invest Ltd.	1	18,300			45 Jan	48½ Mar
Amer dep rcts ord shares	1	28	27½	4,900	20½ Feb	29½ Mar
Western Tablet & Stationary com.	20	24½	24½	350	20½ Jan	24½ Mar
Westmoreland Coal	10	37	37	200	37 Jan	37 Jan
Weyenberg Shoe Mfg.	1	11¼	11¼	1,100	11½ Feb	12½ Jan
White's Auto Stores Inc.	1	4½	4½	2,000	3½ Jan	4½ Feb
5½% convertible preferred	25	13½	13	1,800	13 Feb	16½ Jan
Wichita River Oil Corp.	1	21¼	20½	5,100	19½ Feb	25 Jan
Wickes (The) Corp	5	8½	8½	250	7 Jan	8½ Mar
Williams-McWilliams Industries	10	3½	3½	18,000	3½ Jan	4½ Jan
Williams (R C) & Co.	1	3½	3½	600	15½ Feb	17½ Jan
Wilrich Petroleum Ltd.	1	106	106	20	104 Jan	108 Mar
Wilson Brothers common	1	12½	12½	600	12½ Jan	13½ Jan
5% preferred	25	20½	19½	1,700	18½ Mar	20½ Mar
Wisconsin Pwr & Lt 4½% pfd.	100	60	57½	60½	55½ Jan	62½ Feb
Wood Newspaper Machine	1				8 Jan	8½ Jan
Woodall Industries Inc.	2	2½	2½	22,900	1½ Feb	2½ Mar
Woodley Petroleum common	8					
Woolworth (F W) Ltd.	1					
American deposit receipts	5					
6% preference	21					
Wright Hargreaves Ltd.	1	2½	2½			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s Inc debs 1994	Jun-Dec	58½	58½	58½	2	58½	65
Appalachian Elec Power 3½s 1970	Jun-Dec	101¼	101¼	101½	9	101¼	102¼
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	142	142	150	10	142	144
Boston Edison 2½s series A 1970	Jun-Dec	95	95	95	10	95	98½
Chicago Transit Authority 3½s 1978	Jan-July	86¼	86¼	86¼	6	86¼	89¼
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	71½	71½	71½	2	69½	73
1st mortgage 4s series B 1993	May	62½	62½	64	5	61½	65
Eastern Gas & Fuel 3½s 1965	Jan-July	98	98	98	15	97	98½
Elmira Water Lt & RR 5s 1956	Mar-Sept	100½	100½	100½	100	100¼	100½
Elmore Marrell Elec Mfg Co							
6½s with Nov 1 1940 coupon 1953	May-Nov	1100	1100	1100	1	99½	101¼
6½s ex Nov 1 1947 coupon 1953	May-Nov	125	125	125	19	98½	101¼
Finland Residential Mfg Bank 5s 1961	Mar-Sept	197½	197½	197½	4	93½	96
Flying Tiger Line 5½s conv debs 1967	Jan-July	116	116	117	21	109	120
ΔGestuel 6s debs 1953	Jun-Dec	1160¼	1160¼	1160¼	1	99½	101¼
Guantanamo & Western RR 4s 1970	Jan-July	152	152	154	1	101	102
Isarco Hydro-Electric Co							
Δ7s with Nov 1 1940 coupon 1952	Mar-Nov	125	125	125	19	98½	101¼
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov	100½	100	100½	16	97½	98½
Altalian Power Realization Trust 6½% liq tr cts	Apr-Oct	96	96	96	4	93½	96
Midland Valley RR 4½ 1963	May-Nov	98	98	101	101	101	101
New England Power 3½s 1961	Jan-July	1176½	1176½	1176½	1	99½	101¼
Nippon Electric Power Co Ltd							
1st mortgage 6½s 1953	Jan-July	101	101	101¼	16	101	103½
6½s due 1953 extended to 1963	Apr-Oct	96	96	96	4	93½	96
Ohio Power 1st mortgage 3½s 1968	Jan-July	1101½	1101½	1101½	1	99½	101¼
1st mortgage 3s 1971	Jan-July	98	98	101½	1	98	101½
Pennsylvania Water & Power 3½s 1964	Jan-July	1100	1100	1100	1	99½	101¼
3½s 1970							
Piedmont Hydro-Electric Co							
Δ6½s with Oct 1 1940 coupon 1960	Apr-Oct	125	125	125	8	146½	150
Δ6½s ex Oct 1 1947 coupon 1960	Jan-July	193	193	193	9	90	93
Public Service Electric & Gas Co 6s 1998	May-Nov	91½	91½	93	24	99½	101¼
Safe Harbor Water Power Corp 6s 1981	Mar-Sept	99½	99½	100	1	98	99½
Supplire Petroleum Ltd 5s conv deb 1962	Jan-July	99½	99½	100	1	98	99½
Southern California Edison 3s 1965	Jan-July	99½	99½	100	1	98	99½
3½s series A 1973	Feb-Aug	99½	99½	100	1	98	99½
1st and ref M 3s series B 1973	Feb-Aug	99½	99½	100	1	98	99½
2½s series C 1976	Feb-Aug	99½	99½	100	1	98	99½
3½s series D 1976	Feb-Aug	99½	99½	100	1	98	99½
3s series E 1978	Feb-Aug	99½	99½	100	1	98	99½
3s series F 1979	Feb-Aug	99½	99½	100	1	98	99½
Southern California Gas 3½s 1970	Apr-Oct	102¼	102¼	102¼	21	100½	102½
Southern Counties Gas (Calif.) 3s 1971	Jan-July	93¼	93¼	93¼	3	93¼	97
Southwestern Gas & Electric 3½s 1970	Feb-Aug	1100	1100	1100	1	99½	101¼
Terni Hydro-Electric Co							
Δ6½s with Aug 1 1940 coupon 1953	Feb-Aug	112	112	125	1	99½	101¼
Δ6½s ex Aug 1 1947 coupon 1953	Feb-Aug	98	97	98	13	88	102½
United Dye & Chemical 6s 1973	Jan-July	1100	1100	1100	1	99½	101¼
United Electric Service Co							
Δ7s with Dec 1 1940 coupon 1956	Jun-Dec	125	125	125	2	102¼	104
Δ7s ex Dec 1 1947 coupon 1956	Jan-July	104	104	104	1	102¼	103½
Wasatch Corp deb 6s ser A 1963	Jun-Dec	102½	102½	102½	21	78½	80¾
Washington Water Power 3½s 1964	Jan-July	79½	79½	79½	1	104	105
Webb & Knapp Inc 5s debs 1974	Jan-July	1103	1103	107	1	104	105
West Penn Traction 5s 1960	Feb-Aug	1104	1104	108½	1	104	110
Western Newspaper Union 6s 1959							

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	Apr-Oct	180	180	180	1	180	180
Δ20-year 7s Jan 1947	Jan-July	180	180	180	1	180	180
ΔBaden (Germany) 7s 1951	Jan-July	180	180	190	1	180	190
ΔCauca Valley 7s 1948	Jun-Dec	170	170	170	1	170	170
Central Bk of German State & Prov Banks—							
Δ6s series A 1952	Feb-Aug	186	186	186	1	186	186
Δ6s series B 1951	Apr-Oct	180	180	180	1	180	180
ΔDanzig Port & Waterways 6½s 1952	Jan-July	120	120	120	1	120	120
ΔGerman Cons Munic 7s 1947	Feb-Aug	125	125	125	2	124	125½
ΔS 1 secured 6s 1947	Jun-Dec	112	112	112	3	111½	113½
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed)	May-Nov	175½	175½	175½	1	73½	76
ΔHanover (Prov) 6½s 1949	Feb-Aug	154	154	154	1	155	155½
ΔLima City (Peru) 6½s stamped 1958	Mar-Sept	171	171	171	1	171	171
ΔMaranhao stamped (Plan A) 2½s 2008	May-Nov	143¼	143¼	143¼	1	43¼	43¼
ΔMedellin 7s stamped 1951	Jun-Dec	170	170	170	1	170	170

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	165	165	165	1	165	165
Δ7s (issue of Oct 1927) 1947	Apr-Oct	165	165	165	1	165	165
ΔMortgage Bank of Chile 6s 1931	Jun-Dec	160	160	160	1	160	160
Mortgage Bank of Denmark 5s 1972	Jun-Dec	1102¼	1102¼	1102¼	102	102¼	102¼
Parana stamped (Plan A) 2½s 2008	Mar-Sept	145	145	145	1	145	145
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	56¾	56¾	57¾	38	54¼	57¾
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	36½	36½	37	37	37	37½
ΔRussian Government 6½s 1919	Jan-July	4	4	4½	367	3½	6½
Δ5½s 1921	Jun-Dec	4½	4½	4½	157	3½	6½

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds	
March 16	507.60	169.04	67.47	179.61	97.75	101.03	99.66	97.21	98.91	
March 19	509.76	168.87	67.14	179.81	97.61	101.00	99.65	97.30	98.89	
March 20	512.62	169.12	67.16	180.44	97.65	100.93	99.66	97.06	98.83	
March 21	507.92	168.85	67.29	179.53	97.76	100.90	99.61	97.07	98.84	
March 22	510.94	171.72	67.23	180.97	97.73	100.63	99.62	97.19	98.79	

Averages are computed by dividing total prices by the following: Industrials, 4.89; Rails, 8.08; Utilities, 11.54; 65 stocks, 25.76. The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the Standard Oil Co. (New Jersey) three-for-one stock split. This changed the divisor for the 30 industrials to 4.89 from 5.11 and that for the 65 stocks to 25.76 from 26.38.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956	
		High	Low
Mon. Mar. 19	87.22	88.07 Mar 23	78.87 Jan 23
Tues. Mar. 20	87.85		
Wed. Mar. 21	87.65		
Thurs. Mar. 22	87.80	80.49 Dec 7	68.05 Jan 18
Fri. Mar. 23	88.07		

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended March 16, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
American Motors Corp	5	8	8 1/2	270	7 1/2 Jan	9 Jan
American Tel & Tel	100	185	184 1/2	1,269	179 Jan	187 Feb
Anacosta Company	50	82	87 1/2	590	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR	100	154	154	48	14 1/2 Jan	155 Jan
Boston Edison	25	57 1/2	56 1/2	676	54 1/2 Jan	57 1/2 Mar
Calumet & Hecla Inc	5	15 1/2	16	370	12 1/2 Jan	16 Mar
Cities Service Co	10	64 1/2	65	38	53 1/2 Jan	65 1/2 Mar
Copper Range Co	5	66 1/2	68 1/2	137	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc	10	22 1/2	23	320	15 1/2 Jan	23 Mar
Eastern Mass Street Ry Co	100	52	52	50	47 1/2 Jan	53 Mar
6% cum 1st pd class A	100	33	33	10	26 Jan	33 Mar
6% cum pd class B	100	39 1/2	41 1/2	230	31 1/2 Feb	41 1/2 Mar
Eastern Steamship Lines Inc	5	55 1/2	58 1/2	375	53 1/2 Feb	60 Jan
First National Stores Inc	5	60 1/2	62 1/2	1,933	60 1/2 Mar	63 1/2 Mar
Ford Motors Co	5	64 1/2	65 1/2	1,844	52 1/2 Jan	65 1/2 Mar
General Electric (new)	5	49 1/2	50 1/2	220	40 1/2 Jan	50 1/2 Mar
Gillette Co	1	47 1/2	47 1/2	60	34 1/2 Jan	47 1/2 Mar
Island Creek Coal Co	500	141 1/2	146 1/2	314	114 1/2 Jan	146 1/2 Mar
Kennecott Copper Corp	10	75	76	90	65 1/2 Jan	79 1/2 Feb
Lone Star Cement Corp	100	130	131	50	129 Jan	133 1/2 Feb
Narragansett Racing Assn	1	13 1/2	13 1/2	160	12 1/2 Jan	13 1/2 Mar
National Service Companies	1	10	10	1,300	8 Jan	13 Feb
New England Electric System	20	17 1/2	17 1/2	2,318	16 1/2 Jan	17 1/2 Mar
N E Tel & Tel Co	100	139 1/2	138 1/2	111	134 1/2 Jan	139 1/2 Feb
N Y N H & Hartford RR	100	22 1/2	22 1/2	5	22 1/2 Feb	28 1/2 Jan
Norbut Corporation	500	2 1/2	3	1,510	2 1/2 Feb	3 Jan
Olin Mathieson Chem	5	58 1/2	60 1/2	134	51 1/2 Feb	60 1/2 Mar
Pennsylvania RR Co	50	24 1/2	25 1/2	551	22 1/2 Feb	25 1/2 Mar
Quincy Mining Co	25	27	27	145	22 1/2 Feb	27 Mar
Rexall Drug Co	2.50	9 1/2	10 1/2	91	9 1/2 Feb	10 1/2 Mar
Shawmut Association	5	21 1/2	22	455	21 1/2 Mar	24 1/2 Jan
Stone & Webster Inc	1	31 1/2	32	160	31 1/2 Mar	34 1/2 Jan
Stop & Shop Inc	1	55 1/2	57	180	55 1/2 Mar	63 Jan
Torrington Co	5	26 1/2	25 1/2	710	23 1/2 Jan	27 1/2 Feb
Union Twist Drill Co	5	26	26	170	20 1/2 Jan	27 Mar
United Fruit Co	5	53 1/2	53 1/2	1,292	51 Jan	55 1/2 Mar
United Shoe Machinery Corp	25	61	57 1/2	866	53 Feb	60 1/2 Mar
U S Rubber Co	5	58	59	87	51 1/2 Jan	59 1/2 Mar
U S Smelting Refining & Mining	50	67	67	25	56 1/2 Jan	67 1/2 Mar
Waldorf System Inc	5	13 1/2	14 1/2	60	13 1/2 Mar	15 Jan
Westinghouse Electric Corp	12.50	62 1/2	62	2,325	56 1/2 Feb	66 Mar
Woodley Petroleum Co	8	57 1/2	57 1/2	66	57 1/2 Jan	62 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High	Low	High		
American Laundry	20	29 1/2	30 1/2	164	27 Jan	30 1/2 Mar
Baldwin	5	38	39 1/2	550	32 1/2 Jan	39 1/2 Mar
Carey	10	29	29 1/2	276	29 1/2 Jan	29 1/2 Mar
Champion Paper common	74	74	75	70	59 Feb	76 1/4 Mar
Cincinnati Gas & Electric com.	8.50	27 1/2	27 3/8	273	26 1/2 Jan	28 1/4 Mar
Cincinnati Mill Mch.	10	44 1/4	44 3/4	55	37 1/2 Jan	44 1/4 Mar
Cincinnati Telephone	50	91	89 1/2	296	88 Feb	91 Jan
Cincinnati Transit	12 1/2	4 1/4	4 3/4	761	4 1/4 Mar	5 1/4 Feb
Cincinnati Union Stockyards	5	20	20	95	17 1/2 Jan	20 Mar
Coca Cola class A	5	80	80	24	80 Mar	80 Mar
Eagle Picher	10	43 1/4	45	255	36 1/2 Feb	45 Mar
Gibson Art	5	55 1/2	54	423	47 Feb	55 1/2 Mar
Kahn common	5	21 1/2	21 1/2	110	19 1/2 Jan	21 1/2 Mar
Kroger	5	49 1/2	50 1/4	190	43 3/4 Jan	51 1/2 Mar
Procter & Gamble common	106	102	106 1/2	476	94 1/4 Jan	106 1/2 Mar
Rapid (new)	25	18 1/2	18 1/2	1,000	15 Feb	18 1/2 Mar
U S Printing common	5	37 1/4	38	74	37 Feb	40 Jan
Unlisted Stocks—						
Allied Stores	54 1/2	53 1/2	54 1/2	40	51 1/2 Jan	56 1/2 Jan
American Airlines	1	26 1/2	26 1/2	29	22 1/2 Feb	26 1/2 Mar
Amer Cyanamid	10	72 1/2	72 1/2	95	62 3/4 Jan	72 1/2 Mar
American Radiator	5	23 1/2	23 1/2	10	21 1/2 Feb	23 1/2 Mar
American Telephone & Telegraph	100	185 1/2	185 1/2	313	179 1/2 Jan	186 1/2 Feb
American Tobacco Co	25	78	78 3/4	105	75 1/2 Feb	83 1/4 Feb
Anaconda Mining	50	82 1/2	85 3/4	85	65 1/2 Jan	85 3/4 Mar
Armco Steel (new)	10	54 1/2	55 1/2	429	47 Feb	55 1/2 Mar
Armour & Co	5	19 1/2	19 1/2	50	15 1/2 Feb	20 1/2 Mar
Ashland Oil	1	17	17	25	15 1/4 Jan	17 1/2 Feb
Arco Mfg	3	6 1/2	6 1/2	125	6 1/2 Jan	7 1/2 Feb
Baldwin-Lima-Hamilton	13	14 1/2	14 1/2	25	13 1/2 Feb	15 Mar
Bethlehem Steel	5	162 1/2	162 1/2	10	147 1/2 Feb	162 1/2 Mar
Canadian Pacific	25	36 1/2	36 1/2	35	32 1/4 Jan	36 1/2 Mar
Chesapeake & Ohio	25	61 1/2	62 1/2	56	53 1/4 Jan	62 1/2 Mar
Chrysler Corp	25	78 1/2	79 1/2	90	72 1/2 Feb	86 1/2 Jan
Cities Service	10	66	66	93	55 1/2 Jan	66 Mar
City Products	5	34 1/2	34 1/2	15	30 1/2 Jan	35 1/2 Mar
Columbia Gas	16	15 1/2	16	198	15 1/2 Jan	16 1/2 Jan
Dayton Power & Light	7	46	46 1/2	80	45 Jan	48 1/2 Feb
Dow Chemical	5	69 1/2	70 1/2	53	57 1/2 Jan	71 1/2 Mar
Du Pont	5	229 1/2	228	167	215 1/2 Jan	232 1/2 Jan
Eastman Kodak Co.	10	86 1/2	86 1/2	115	77 1/2 Jan	86 1/2 Mar
Federated Department Stores	2.50	36 1/2	37 1/2	130	33 1/2 Feb	37 1/2 Mar
General Electric	5	64 1/2	65	158	53 Jan	65 Mar
General Motors new	1 1/2	48 1/2	49 1/2	921	42 1/2 Feb	49 1/2 Mar
Greyhound Corp	3	14 1/2	14 1/2	77	14 1/2 Feb	15 Jan
International Harvester	5	37 1/2	37 1/2	42	36 1/2 Jan	38 1/2 Feb
Liggett & Myers Tobacco	25	69 1/2	69 1/2	30	67 Mar	72 1/2 Feb
Martin (Glenn L.) Co.	1	35 1/2	36 1/4	81	34 1/4 Jan	37 1/2 Mar
Montgomery Ward & Co Inc.	5	91 1/2	93 1/2	71	85 Jan	94 1/2 Jan
National Distillers	5	23 1/2	24 1/2	55	21 1/2 Feb	24 1/2 Mar
Northern Pacific	5	84 1/2	84 1/2	55	71 1/4 Jan	84 1/4 Mar
Pennsylvania RR	50	24 1/2	24 1/2	52	22 3/4 Feb	25 1/2 Jan
Pepsi-Cola	33 1/2	23 1/2	23 1/2	50	20 1/2 Jan	24 1/4 Mar
Republic Steel class B	10	47 1/2	48 1/2	110	43 1/2 Feb	48 1/2 Mar
Reynolds (R J) Tobacco class B	5	50 1/2	50 1/2	85	49 1/2 Mar	53 1/4 Jan
Schenley Industries	1.40	21 1/2	21 1/2	43	19 1/2 Feb	22 1/4 Mar
Sears, Roebuck new	3	34 1/2	35	101	32 1/2 Jan	35 1/2 Jan
Sinclair	5	62 1/2	62 1/2	46	56 1/2 Jan	62 1/2 Mar
Socony Vacuum	15	71 1/2	72 1/4	46	64 1/4 Jan	72 1/4 Mar
Southern Co	5	22 1/2	22 1/2	64	19 1/2 Jan	23 Mar
Standard Brands	5	41 1/2	42	8	39 1/2 Jan	43 1/2 Jan
Standard Oil (Ind)	25	59 1/2	59 3/4	35	48 1/2 Jan	59 1/2 Mar
Standard Oil (N J) new	7	59 1/2	59 3/4	659	50 1/2 Feb	59 1/2 Mar
Standard Oil (Ohio)	10	62 1/2	65 3/4	130	47 1/2 Jan	65 1/2 Mar
Studebaker	10	8 1/4	8 3/4	100	8 1/4 Mar	10 1/4 Mar
Sunray Oil	1	26 1/2	26 1/2	95	22 1/2 Jan	26 1/2 Mar
Toledo Edison	5	14 1/2	14 1/2	54	14 1/2 Feb	14 1/2 Feb
Union Carbide	5	120 1/2	121	49	103 3/4 Feb	121 Mar
U S Rubber Co.	5	58 1/2	58 1/2	2	52 Feb	58 1/2 Mar
U S Steel	16 1/2	59	59 3/4	200	57 1/2 Feb	59 3/4 Mar
Westinghouse	12 1/2	61 1/2	66	775	57 1/2 Feb	66 Mar
Woolworth (F W)	10	50	49 1/2	52	47 1/2 Jan	50 1/2 Mar
BONDS						
Cincinnati Transit 4 1/4	1998	54 1/2	55	\$25,425	53 Mar	59 1/2 Feb

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
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Ford Building

DETROIT

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Allen Electric	1	4	4 1/4	1,600	3 1/2 Jan	4 1/2 Jan
American Metal Products	2	26 1/2	26 1/2	830	25 1/2 Feb	27 1/2 Jan
Briggs Manufacturing	3.50	23	23 1/2	949	21 1/2 Jan	23 Mar
Brown McLaren Manufacturing	1	17 1/2	17 1/2	700	1 1/2 Jan	1 1/2 Jan
Budd Company	5	21	21	416	20 Jan	21 1/2 Mar
Burroughs Corp	5	37 1/4	37 1/4	220	29 1/2 Feb	37 1/2 Mar
Crysler Corp	25	80 1/2	80 1/2	774	71 1/2 Feb	86 Jan
Consolidated Paper	10	24	24 1/2	825	22 Jan	24 1/2 Mar
Consumers Power	5	50 1/2	50 1/2	769	43 1/2 Jan	51 1/2 Mar
Continental Motors	1	7 1/2	8 1/2	490	7 1/2 Mar	9 1/2 Jan
Davidson Bros	1	8 1/2	8 1/2	115	7 1/2 Feb	8 1/2 Jan
Detroit Edison	20	35 1/2	35 1/2	15,506	34 1/2 Feb	36 Jan
Detroit Steel Corp	1	17 1/2	17 1/2	3,166	14 1/2 Feb	18 1/2 Mar
Economy Baler	1	4 1/2	4 1/2	280	4 1/2 Jan	5 Jan
Ex-Cell-O Corporation common	3	76	76 1/2	181	67 1/2 Jan	76 Mar
Federal Mogul	5	36 1/2	36 1/2	575	31 1/2 Jan	33 1/2 Mar
Ford Motor Co	5	60 1/2	62 1/2	5,222	60 1/2 Mar	62 1/2 Mar
Fruehauf Trailer new common	1	31 1/2	32 1/2	5,050	25 1/2 Jan	32 1/2 Mar
Gar Wood Industries	1	7 1/2	8	2,010	6 1/2 Jan	8 Feb
Gemmer Manufacturing	5	3 1/2	3 1/2	2,100	3 1/2 Feb	3 1/2 Jan
General Motors Corp	1.66 1/2	48	47 1/2	9,658	42 1/2 Feb	49 1/2 Mar
Goebel Brewing	1	5 1/2	5 1/2	610	5 Jan	5 1/2 Jan
Graham-Paige common	5	2 1/2	2 1/2	1,180	2 Jan	2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2	2	850	1 1/2 Jan	2 Mar
Hoover Ball & Bearing	10	18 1/2	20	2,245	17 1/2 Mar	20 Mar
Hoskins Manufacturing	2 1/2	21 1/2	21 1/2	1,180	19 1/2 Jan	23 Feb
Houdaille Industries Inc com	3	15 1/2	15 1/2	309	13 Feb	16 1/2 Mar
Howell Electric Motors	1	4 1/2	4 1/2	100	4 1/2 Jan	5 1/2 Jan
Ironite Inc	1	7 1/2	7 1/2	200	7 Jan	7 1/2 Mar
Kaiser Industries	4	19 1/2	19 1/2	475	19 1/2 Mar	19 1/2 Mar
King Seely common	1	40	40	314	35 1/2 Feb	40 Mar
Kingston Products	1	3 1/2	4	452	3 1/2 Mar	4 Mar
Kinsler Drug	1	3	3	300	2 1/2 Feb	3 Jan
Kresge Co (S S)	10	29 1/2	29 1/2	556	28 1/2 Feb	29 1/2 Jan
Kysor Heater	1	8	8	200	7 Jan	8 Feb
Masco Screw Products	1	3 1/2	3 1/2	2,933	3 Jan	3 1/2 Mar
Michigan Chemical	1	14 1/2	14 1/2	2,615	9 Mar	14 1/2 Mar
Motor Products	10	35 1/2	35 1/2	120	32 1/2 Jan	35 1/2 Mar
Mt Clemens Metal common	1	4	4	100	3 1/2 Jan	4 Jan
Murray Corporation	10	39 1/2	39 1/2	167	37 1/2 Jan	42 Jan
National Electric Welding	1	17 1/2	18	775	11 1/2 Feb	18 Mar
Parke Davis & Co	5	49 1/2	49 1/2	1,459	40 1/2 Jan	49 1/2 Mar
Peninsular Metal Products	1	9 1/2	9 1/2	2,442	8 Jan	9 1/2 Mar
Pfeiffer Brewing	5	6 1/2	6 1/2	300	6 Mar	7 Mar
Prophet (The) Co	1	11 1/2	11 1/2	1,332	11 1/2 Feb	14 1/2 Jan
Rickel (H W)	2	2 1/2	2 1/2	100	2 1/2 Feb	3 1/2 Jan
River Raisin Paper	5	13	13	1,000	12 1/2 Jan	13 1/2 Jan
Rockwell Spring & Axle common	5	31 1/2	31 1/2	1,023	27 1/2 Feb	31 1/2 Mar
Rudy Manufacturing	1	4	4 1/2	1,355	3 1/2 Jan	4 1/2 Jan
Scotten Dillon	10	18 1/2	18 1/2	300	17 1/2 Feb	18 1/2 Mar
Sheller Manufacturing common	1	28 1/2	28 1/2	150	28 Mar	28 1/2 Mar
Studebaker-Packard	10	8 1/2	8 1/2	985	8 1/2 Mar	10 1/2 Feb
Superior Tool & Die	1	6 1/2	6 1/2	120	4 1/2 Jan	7 1/2 Feb
Udylite Corporation	1	16	16 1/2	1,256	13 1/2 Feb	16 1/2 Mar
United Shirt Distributors	1	6 1/2	6 1/2	345	6 1/2 Mar	6 1/2 Jan
Wayne Screw	1	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

STOCKS					STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High		Par	Low High		Low High	
Bishop Oil Co.	2	16 1/2	16 1/2	2,320	12 1/2 Jan 16 1/2 Mar	Kaiser Alum & Chemical	33 1/2	44 1/2 45 1/2	1,439	35 1/2 Feb 45 1/2 Mar
Black Mammoth Mining	5c	20c	23c	17,800	20c Mar 32c Jan	Kaiser Indust new com	4	19 1/2 19 1/2	532	15 1/2 Mar 19 1/2 Mar
Blue Diamond Corp.	2	17 1/2	17 1/2	700	15 1/2 Feb 18 1/2 Mar	Kansas Power & Light (Un)	8 1/2	a22 a22 1/2	34	21 1/2 Jan 21 1/2 Feb
Boeing Airplane (Un)	77 1/2	76 1/2	77 1/2	1,040	70 1/2 Jan 78 1/2 Mar	Kennecott Copper Corp (Un)	a141	a141 a146 1/2	372	117 1/2 Feb 147 1/2 Mar
Bolsa Chica Oil Corp.	1	3 1/2	3 1/2	2,657	3 1/2 Jan 4 1/2 Feb	Kern County Land Co.	2 1/2	50 50 1/2	557	45 1/2 Feb 51 1/2 Mar
Bond Stores Inc (Un)	1	16	16	125	16 Feb 16 1/2 Jan	Kropp Forge Co.	33 1/2	a3 1/2 a3 1/2	50	3 1/2 Mar 3 1/2 Mar
Borden Co (Un)	15	a60	a60	62	61 Mar 61 Mar	Laclede Gas Co rights	50c	1 1/2 1 1/2	725	1 1/2 Mar 1 1/2 Mar
Borg-Warner Corp (Un)	3	48 1/2	48 1/2	465	41 1/2 Feb 50 Mar	Leas Inc	50c	8 1/2 9	391	8 1/2 Feb 9 1/2 Mar
Broadway-Hale Stores	10	18 1/2	18 1/2	1,183	17 Feb 19 1/2 Jan	Libby McNeill & Libby (Un)	7	16 16	100	15 1/2 Feb 17 1/2 Jan
Budd Company (Un)	5	20 1/2	21	550	19 1/2 Jan 21 1/2 Jan	Biggett & Myers Tobacco Co (Un)	12 1/2	68 1/2 68 1/2	225	67 Feb 72 1/2 Feb
Budget Finance Plan common	50c	8 1/2	8 1/2	6,261	8 1/2 Mar 11 Mar	Lincoln Petroleum Co	10c	1.50 1.50	7,850	1.00 Feb 1.65 Mar
60c convertible	3	10 1/2	10 1/2	103	9 1/2 Jan 16 1/2 Jan	Lockheed Aircraft Corp.	1	47 48 1/2	790	47 Mar 51 1/2 Jan
Burlington Industries (Un)	1	15 1/2	15 1/2	709	15 1/2 Feb 16 1/2 Jan	Loew's Inc	10	23 1/2 23 1/2	341	19 Jan 21 Feb
Burrhoughs Corp (Un)	5	36 1/2	37 1/2	3,650	29 1/2 Jan 37 1/2 Mar	Lorillard (P) Co (Un)	10	a20 1/2 a20 1/2	20	20 1/2 Feb 21 Feb
C & C Super Corp.	10c	1 1/2	1 1/2	403	1 1/2 Mar 2 Jan	Macy (R H) & Co (Un)	1	30 30	110	29 1/2 Feb 30 Mar
California Packing Corp.	5	a44 1/2 a44 1/2	15	15	1 1/2 Mar 1 1/2 Mar	Martin (Glenn L) Co (Un)	1	35 36 1/2	2,099	32 1/2 Jan 37 Mar
Canada Southern Petroleum	1	1 1/2	1 1/2	125	1 1/2 Mar 1 1/2 Mar	Mascot Oil Co	1	2.10 2.25	800	1.95 Jan 2.30 Mar
Canadian Atlantic Oil	2	6 1/2	6 1/2	125	5 1/2 Feb 6 1/2 Mar	Mechanics Petroleum	1	5 1/2 5 1/2	160	5 Jan 6 Feb
Canadian Pacific RR (Un)	25	35 1/2	36 1/2	354	32 1/2 Feb 36 1/2 Mar	Merrick & Co Inc (Un)	16 1/2	29 1/2 29 1/2	16,919	25 1/2 Feb 29 1/2 Mar
Canco Natural Gas Ltd.	1	1 1/2	1 1/2	315	1 1/2 Jan 1 1/2 Feb	Merritt Chapman & Scott (Un)	10	20 1/2 21 1/2	1,452	19 1/2 Jan 23 Jan
Carrier Corp (Un)	10	a56 1/2 a57	50	54 1/2 Feb 56 1/2 Mar	Middle South Utilities (Un)	10	30 1/2 30 1/2	103	30 1/2 Jan 31 1/2 Jan	
Cash (J I) Co (Un)	12 1/2	a14 1/2 a14 1/2	100	15 1/2 Mar 17 1/2 Jan	Mississippi River Fuel	10	33 33	558	31 Feb 33 Jan	
Caterpillar Tractor (Un)	10	a67 1/2 a67 1/2	363	54 1/2 Jan 58 1/2 Mar	Monsanto Chemical	2	48 1/2 51 1/2	621	42 1/2 Jan 51 1/2 Mar	
Celanese Corp (Un)	1	18 1/2	17	1,480	18 1/2 Feb 20 1/2 Mar	Montana-Dakota Utilities (Un)	5	25 1/2 25 1/2	177	25 Feb 26 Mar
Cenco Corp	1	4 1/2	4 1/2	585	4 1/2 Mar 4 1/2 Mar	Montana Power Co (Un)	1	a42 1/2 a42 1/2	90	42 Mar 43 Mar
Certain-teed Products	1	28 1/2	28 1/2	583	22 1/2 Feb 28 1/2 Mar	Montgomery, Ward & Co (Un)	3	a91 1/2 a90 1/2 a93 1/2	556	87 1/2 Feb 94 1/2 Jan
Cessna Aircraft Co	1	a29 1/2 a29 1/2	53	24 1/2 Feb 30 1/2 Mar	Motorola Inc (Un)	1	a50 1/2 a50 1/2	20	50 Feb 50 Mar	
Chance Vought Aircraft (Un)	1	28 1/2	28 1/2	263	27 1/2 Feb 40 Jan	Mt Diablo Co	1	3 1/2 3 1/2	922	3 Feb 3 Mar
Chesapeake & Ohio (Un)	25	a60 1/2 a62 1/2	132	54 1/2 Jan 61 1/2 Mar	National Biscuit Co (Un)	10	38 1/2 38 1/2	675	37 1/2 Feb 39 1/2 Jan	
Chicago Corp (Un)	1	a24 a24 1/2	128	24 1/2 Feb 25 1/2 Feb	National Distillers (Un)	1	23 1/2 24 1/2	104	21 Feb 24 1/2 Mar	
Chic Milk St Paul & Pac com (Un)	1	a22 1/2 a22 1/2	70	22 1/2 Mar 25 1/2 Jan	National Gypsum Co (Un)	1	a59 1/2 a57 1/2 a57 1/2	238	46 1/2 Feb 54 1/2 Mar	
Crysler Corp	25	78 1/2	78 1/2	460	71 1/2 Feb 85 Jan	National Supply Co (Un)	10	60 61 1/2	110	52 Feb 61 Mar
Cities Service Co (Un)	10	61 1/2	64 1/2	210	57 Jan 65 1/2 Mar	National Theatres Inc (Un)	1	a8 1/2 a8 1/2	50	8 1/2 Feb 9 Jan
Clary Corp	1	6 1/2	6 1/2	1,822	6 Feb 6 1/2 Mar	New England Elec System (Un)	1	17 1/2 17 1/2	543	16 1/2 Jan 17 1/2 Mar
Clmax Molybdenum (Un)	1	a71 a66 1/2 a71 1/2	207	64 1/2 Feb 67 1/2 Mar	New Idria Mining & Chemical	50c	3 3 1/2	900	2 1/2 Feb 3 1/2 Feb	
Colorado Fuel & Iron	1	32 1/2	33 1/2	858	28 1/2 Jan 33 1/2 Mar	New York Central RR (Un)	1	43 43	267	38 1/2 Jan 47 Jan
Columbia Broadcasting class A (Un)	2 1/2	a28 1/2 a28 1/2	134	24 Feb 26 1/2 Jan	Niagara Mohawk Power (Un)	1	a33 1/2 a33 1/2	100	32 1/2 Jan 34 1/2 Feb	
Class B (Un)	2 1/2	a27 1/2 a27 1/2	99	27 1/2 Mar 28 Mar	Norcor Corporation	1	35c 36c	10,903	31c Jan 41c Jan	
Columbia Gas System (Un)	1	16 1/2	16 1/2	1,175	15 1/2 Feb 16 1/2 Jan	Norris Oil Co	1	2.80 2.80	600	2.80 Mar 3 Jan
Commercial Solvents (Un)	1	21 1/2	21 1/2	526	19 1/2 Feb 21 1/2 Mar	North American Aviation (Un)	1	85 85	370	79 1/2 Jan 86 Jan
Commonwealth Edison Co (Un)	25	a44 1/2 a44 1/2	89	41 1/2 Feb 43 1/2 Mar	Northern Pacific Ry (Un)	1	83 1/2 85 1/2	721	72 1/2 Jan 85 1/2 Mar	
Consolidated Edison of N Y (Un)	1	a48 1/2 a49 1/2	130	47 Jan 48 1/2 Mar	Northrop Aircraft Inc	1	26 26	282	25 1/2 Feb 26 1/2 Jan	
Consolidated Electrodynamics	50c	27 1/2	27 1/2	300	22 1/2 Feb 28 1/2 Mar	Occidental Petroleum	1	2.20 2.15 2.35	15,533	44c Jan 2.75 Feb
Consolidated Foods Corp.	1 1/2	a17 1/2 a17 1/2	56	16 1/2 Jan 16 1/2 Jan	Oceanic Oil Co	1	3 1/2 3 1/2	4,930	3 1/2 Jan 3 1/2 Mar	
Consumers Power (Un)	1	a50 1/2 a50 1/2	9	16 1/2 Jan 16 1/2 Jan	Ohio Oil Co (Un)	1	a42 a43	175	35 Jan 42 1/2 Mar	
Continental Can Co new (Un)	20	43 43	150	39 1/2 Feb 43 Mar	Olin Mathieson Chemical (Un)	5	58 1/2 60 1/2	573	53 1/2 Jan 60 1/2 Mar	
Continental Copper & Steel	2	14 1/2	14	266	14 Jan 14 1/2 Jan	Pabco Products Inc (Un)	1	a38 1/2 a40	225	33 1/2 Mar 39 Mar
Continental Motors (Un)	1	7 1/2	8	395	7 1/2 Mar 9 1/2 Jan	Pacific Clay Products	8	23 1/2 23 1/2	2,448	20 1/2 Feb 23 Jan
Continental Oil Co (Del) (Un)	5	a116 1/2 a116 1/2	40	28 1/2 Jan 32 1/2 Feb	Pacific Finance Corp	10	a39 1/2 a39 1/2	65	38 1/2 Feb 39 1/2 Jan	
Corn Products Ref Co (Un)	25	a31 a31	50	28 1/2 Jan 32 1/2 Feb	Pacific Gas & Elec common	25	52 1/2 52 1/2	735	48 1/2 Jan 52 1/2 Mar	
Crane Co (Un)	25	40 1/2	40 1/2	535	35 1/2 Feb 40 1/2 Mar	6 1/2 preferred	25	a36 1/2 a36 1/2	20	36 1/2 Jan 37 Jan
Crestmont Oil Co	1	7 1/2	7 1/2	4,757	5 Feb 7 1/2 Mar	5 1/2 preferred	25	a33 1/2 a33 1/2	33	33 1/2 Feb 33 1/2 Feb
Crown Zellerbach Corp (Un)	5	a59 1/2 a60 1/2	45	53 1/2 Jan 59 1/2 Mar	4.80 red pfd	25	28 1/2 28 1/2	167	28 1/2 Mar 28 1/2 Feb	
Crucible Steel Co (Un)	25	56 1/2	56 1/2	247	48 1/2 Jan 56 1/2 Mar	4.80 preferred	25	a28 1/2 a28 1/2	60	28 1/2 Mar 28 1/2 Feb
Rights	1	1 1/2	1 1/2	362	1 1/2 Mar 1 1/2 Mar	4.50 preferred	25	26 1/2 26 1/2	200	26 1/2 Jan 27 Feb
Cuban Amer Oil Co	50c	3 1/2	4 1/2	40,835	2 1/2 Jan 4 1/2 Mar	4.36 preferred	25	26 1/2 26 1/2	100	26 1/2 Feb 26 1/2 Jan
Cudahy Packing Co (Un)	5	a10 1/2 a10 1/2	50	8 1/2 Jan 10 1/2 Mar	Pacific Indemnity Co	10	63 64 1/2	210	58 Feb 64 1/2 Mar	
Curtiss-Wright Corp common (Un)	1	31 31	555	26 1/2 Jan 32 1/2 Feb	Pacific Lighting common	1	39 1/2 39 1/2	1,595	38 1/2 Feb 39 1/2 Jan	
Decca Records Inc	50c	15 1/2	15 1/2	3,135	14 1/2 Jan 16 1/2 Mar	Pacific Petroleum Ltd	1	15 1/2 15 1/2	1,770	12 1/2 Jan 16 1/2 Mar
Deere & Co (Un)	10	33 33	175	31 1/2 Mar 34 1/2 Feb	Pacific Tel & Tel common	100	13 1/2 14 1/2	139	13 1/2 Jan 14 1/2 Mar	
Dome Mines Ltd (Un)	1	15 1/2	15 1/2	110	15 Feb 15 1/2 Mar	Pacific Western Oil common	4	50 1/2 50 1/2	280	42 1/2 Jan 50 1/2 Mar
Douglas Aircraft Co	1	a82 1/2 a86 1/2	302	78 Feb 87 Jan	Pan American World Air (Un)	1	20 1/2 21 1/2	1,481	16 1/2 Jan 21 1/2 Mar	
Douglas Oil Co of Calif	1	4 1/2	4 1/2	2,177	4 1/2 Jan 5 1/2 Jan	Paramount Pictures (Un)	1	33 1/2 33 1/2	234	31 1/2 Feb 36 1/2 Jan
Dow Chemical Co (Un)	5	a70 a63 1/2 a70 1/2	158	57 1/2 Jan 71 1/2 Mar	Penney (J C) Co (Un)	50	a95 1/2 a95 1/2	170	95 1/2 Feb 95 1/2 Jan	
Dresser Industries Inc	50c	66 66	134	50 1/2 Jan 66 Mar	Pennsylvania Railroad (Un)	50	25 24 1/2 25	866	23 1/2 Feb 24 1/2 Mar	
DuPont (Allen B) Labs	1	8 1/2	8 1/2	160	8 1/2 Mar 9 Jan	Pepsi-Cola Co (Un)	33 1/2	23 23	194	21 Feb 24 1/2 Mar
DuPont (E I) de Nemours (Un)	5	a229 1/2 a222 1/2 a232 1/2	184	215 1/2 Mar 216 Jan	Pfizer (Chas) & Co (Un)	1	a40 1/2 a40 1/2	281	55 1/2 Jan 65 Feb	
Eastern Airlines Inc (Un)	1	49 1/2	51 1/2	325	44 Feb 51 1/2 Mar	Phelps-Dodge Corp (Un)	12 1/2	a72 1/2 a76 1/2	281	55 1/2 Jan 65 Feb
Eastman Kodak Co (Un)	10	a8 a7 1/2 a8 1/2	50	78 Feb 84 Mar	Philo Corporation	3	35 35	235	44 1/2 Feb 46 1/2 Mar	
El Paso Natural Gas (Un)	3	45 45	440	45 Mar 49 Feb	Phillips Morris & Co (Un)	5	46 1/2 46 1/2	258	44 1/2 Feb 46 1/2 Mar	
Electric Auto-Lite Co (Un)	5	39 1/2	39 1/2	110	37 1/2 Jan 40 1/2 Jan	Phillips Petroleum Co (Un)	1	94 1/2 94 1/2	748	79 Jan 95 Mar
Electric Bond & Share (Un)	5	28 1/2	28 1/2	100	28 1/2 Mar 28 1/2 Mar	Pullman Incorporated (Un)	1	a68 a69 1/2	105	65 1/2 Feb 68 1/2 Feb
Electrical Products Corp.	4	13 1/2	13 1/2	625	13 Jan 13 1/2 Jan	Pure Oil Co (Un)	5	46 1/2 46 1/2	445	38 1/2 Jan 46 1/2 Mar
ElectroData Corp	1	18 17 1/2	18 1/2	1,160	13 1/2 Jan 13 1/2 Mar	RKO Pictures Corp (Un)	1	a8 1/2 a8 1/2	55	8 1/2 Jan 8 1/2 Mar
Emerson Radio & Phonograph (Un)	5	12 12	200	12 Mar 13 Jan	RKO Theatres Corp (Un)	1	11 11 1/2	765	9 1/2 Feb 12 Jan	
Erie Railroad Co (Un)	1	a21 1/2 a21 1/2	185	20 1/2 Jan 22 1/2 Mar	Radio Corp of America (Un)	1	49 1/2 49 1/2	907	41 1/2 Jan 50 1/2 Mar	
Eureka Corp (Un)	25c	2 2	900	1 1/2 Jan 2 Mar	Raytheon Mfg Co (Un)	5	a16 1/2 a16 1/2	187	16 Jan 17 1/2 Mar	
Euxine Oil Co Ltd class A	1	2.20	2.05 2.25	9,400	2.00 Jan 2.50 Jan	Rayonier Inc (Un)	1	a39 1/2 a39 1/2	103	37 1/2 Feb 40 Jan
Fairchild Eng & Airplane (Un)	1	13 1/2	13 1/2	158	13 1/2 Jan 14 Jan	Republic Aviation (Un)	1	35 1/2 36	243	35 1/2 Mar 37 1/2 Mar
Farmers & Merchants Bk	10	34 1/2	34 1/2	370	33 1/2 Mar 36 Jan	Republic Pictures Corp (Un)	50	7 1/2 7 1/2	181	7 1/2 Mar 8 Jan
Fitzsimmons Stores class A	1	25 1/2	25 1/2	1,157	25 1/2 Mar 28 1/2 Jan	Republic Steel Corp (Un)	10	49 49	518	43 Feb 49 Mar
Flintkote Co (Un)	5	a38 1/2 a38 1/2	5	39 Feb 39 Mar	Reserve Oil & Gas Co new com	1	31 1/2 28 34	4,231	23 1/2 Feb 34 Mar	
Flying Tiger Lines Inc	1	10 1/2	10 1/2	140	9 1/2 Jan 10 1/2 Mar	Relex Drug Inc	2 1/2	10 10	637	9 1/2 Jan 10 Jan
Food Machinery & Chemical (Un)	10	a65 a64 1/2 a65	147	52 Feb 63 Mar	Reynolds (R J) Tob class B (Un)	10	a50 1/2 a50 1/2	35	43 1/2 Jan 43 1/2 Mar	
Ford Motor Co	5	60 1/2	62 1/2	2,500	60 1/2 Mar 63 Mar	Rheem Manufacturing Co	1	33 1/2 36 1/2	1,416	33 1/2 Jan 37 Mar
Foremost Dairies Inc	2	19 18 1/2	19	1,353	18 Feb 20 1/2 Jan	Rice Ranch Oil Co	1	85c 85c	500	85c Feb 90c Jan
Fruehauf Trailer Co new common	1	32 28 1/2	32 1/2	1,651	27 1/2 Feb 32 1/2 Mar	Richfield Oil Corp	1	77 77	209	70 1/2 Feb 77 1/2 Jan
Garrett Corporation	2	44 1/2	45	893	40 Jan 45 Mar	Rockwell Spring & Axle (Un)	5	30 1/2 31 1/2	1,606	27 1/2 Feb 31 1/2 Mar
General Dynamics Corp (Un)	3	62 62	375	58 Feb 64 Jan	Rohr Aircraft Corp	1	23 1/2 23 1/2	225	23 1/2 Feb 25 1/2 Jan	
General Electric Co (Un)	5	64 64 1/2	1,193	53 1/2 Jan 64 Mar	Royal Dutch Petroleum (Un)	50c	91 1/2 92	672	81 1/2 Feb 92 Mar	
General Exploration of Calif	1	8 1/2	7 1/2 8 1/2	2,600	6 1/2 Jan 8 1/2 Mar	Ryan Aeronautical Co	1	33 33	460	31 Feb 35 Mar
General Foods Corp (Un)	1	a92 a92	10	10	10	Safeway Stores Incorporated	5	a53 1/2 a53 1/2	317	51 1/2 Feb 56 1/2 Jan
General Motors Corp common	1 1/2	48 47 1/2	5,693	42 1/2 Feb 49 1/2 Mar	St Louis-San Fran Ry Co (Un)	5	31 1/2 30 1/2	1,222	30 1/2 Mar 32 1/2 Jan	
General Paint Corp common	1	13 13	100	12 1/2 Jan 13 Jan	St Regis Paper Co (Un)	5	a47 1/2 a47 1/2	130	42	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Motors Corp	5	8 8 1/2	270	7 1/2 Jan 9 Jan
American Tel & Tel	100	184 1/2 185 1/2	1,269	179 Jan 187 Feb
Anacosta Company	50	82 87 1/2	590	65 1/2 Jan 87 1/2 Mar
Boston & Albany RR	100	154 154	48	14 1/2 Jan 155 Jan
Boston Edison	25	56 1/2 57 1/2	676	54 1/2 Jan 57 1/2 Mar
Calumet & Hecla Inc	5	15 1/2 16	370	12 1/2 Jan 16 Mar
Cities Service Co	10	64 1/2 65	38	53 1/2 Jan 65 1/2 Mar
Copper Range Co	10	66 1/2 68 1/2	137	44 1/2 Feb 68 1/2 Mar
Eastern Gas & Fuel Assoc	10	22 1/2 23	320	15 1/2 Jan 23 Mar
Eastern Mass Street Ry Co	100	52 52	50	47 1/2 Jan 53 Mar
6% cum 1st pd class A	100	33 33	10	26 Jan 33 Mar
6% cum 1st pd class B	100	39 1/2 41 1/2	230	31 1/2 Feb 41 1/2 Mar
Eastern Steamship Lines Inc	1	55 1/2 58 1/2	375	53 1/2 Feb 60 Jan
First National Stores Inc	1	60 1/2 62 1/2	1,933	60 1/2 Mar 63 1/2 Mar
Ford Motors Co	5	63 1/2 65 1/2	1,844	52 1/2 Jan 65 1/2 Mar
General Electric (new)	5	49 1/2 50 1/2	220	40 1/2 Jan 50 1/2 Mar
Gillette Co	1	47 1/2 47 1/2	60	34 1/2 Jan 47 1/2 Mar
Island Creek Coal Co	50c	141 1/2 146 1/2	314	114 1/2 Jan 146 1/2 Mar
Kennecott Copper Corp	10	75 76	90	65 1/2 Jan 79 1/2 Feb
Lone Star Cement Corp	100	130 131	50	129 Jan 133 1/2 Feb
Maine Central RR Co 5% cum 1st pd	100	13 1/2 13 1/2	160	12 1/2 Jan 13 1/2 Feb
Narragansett Racing Assn	1	10c 10c	1,300	8c Jan 13c Feb
National Service Companies	1	17 1/2 17 1/2	2,318	16 1/2 Jan 17 1/2 Mar
New England Electric System	20	139 1/2 139 1/2	111	134 1/2 Jan 139 1/2 Feb
N Y Tel & Tel Co	100	22 1/2 22 1/2	5	22 1/2 Feb 28 1/2 Jan
N Y N H & Hartford RR	100	2 1/2 3	1,510	2 1/2 Feb 3 Jan
Norbut Corporation	50c	58 1/2 60 1/2	134	51 1/2 Feb 60 1/2 Mar
Olin Mathieson Chem	5	24 1/2 25 1/2	551	22 1/2 Feb 26 1/2 Jan
Pennsylvania RR Co	50	27 27	143	22 1/2 Feb 27 Mar
Quincy Mining Co	25	9 1/2 10 1/2	91	9 1/2 Feb 10 1/2 Mar
Reilly Drug Co	2.50	21 1/2 22	455	21 1/2 Mar 24 1/2 Jan
Shawmut Association	1	31 1/2 32	160	31 1/2 Mar 34 1/2 Jan
Stone & Webster Inc	1	55 1/2 57	180	55 1/2 Mar 63 Jan
Stop & Shop Inc	1	26 1/2 26 1/2	710	23 1/2 Jan 27 1/2 Feb
Torrington Co	5	26 26	170	20 1/2 Jan 27 Mar
Union Twist Drill Co	5	53 1/2 54 1/2	1,292	51 Jan 55 1/2 Mar
United Fruit Co	1	57 1/2 61 1/2	866	53 Feb 60 1/2 Mar
United Shoe Machinery Corp	25	58 59	87	51 1/2 Jan 59 1/2 Mar
U S Rubber Co	5	67 67	25	56 1/2 Jan 67 1/2 Mar
U S Smelting Refining & Mining	50	13 1/2 14 1/2	60	13 1/2 Mar 15 Jan
Waldorf System Inc	1	62 1/2 66	2,325	56 1/2 Feb 66 Mar
Westinghouse Electric Corp	12.50	57 1/2 57 1/2	66	57 1/2 Jan 62 1/2 Feb
Woodley Petroleum Co	8			

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Laundry	20	29 1/2 30 1/2	164	27 Jan 30 1/2 Mar
Baldwin	8	38 39 1/2	550	32 1/2 Jan 39 1/2 Mar
Carey	10	28 1/2 29 1/2	276	25 1/2 Jan 29 1/2 Mar
Champion Paper common	10	74 75	70	59 Feb 76 1/2 Mar
Cincinnati Gas & Electric com	8.50	27 1/2 28 1/2	273	26 1/2 Jan 28 1/2 Mar
Cincinnati Mill Mch	10	44 1/2 44 1/2	55	37 1/2 Jan 44 1/2 Mar
Cincinnati Telephone	50	89 1/2 91	296	88 Feb 91 Jan
Cincinnati Transit	12 1/2	4 1/2 4 1/2	761	4 1/2 Mar 5 1/2 Feb
Cincinnati Union Stockyards	1	20 20	95	17 1/2 Jan 20 Mar
Coca Cola class A	1	80 80	24	80 Mar 80 Mar
Eagle Picher	10	43 1/2 45	255	36 1/2 Feb 45 Mar
Gibson Art	5	54 55 1/2	423	47 Feb 55 1/2 Mar
Kahn common	1	21 1/2 21 1/2	110	19 1/2 Jan 21 1/2 Mar
Kroger	1	49 1/2 50 1/2	190	43 1/2 Jan 51 1/2 Mar
Procter & Gamble common	106	102 106 1/2	476	94 1/2 Jan 106 1/2 Mar
Rapid (new)	25	18 1/2 18 1/2	1,000	15 Feb 18 1/2 Mar
U S Printing common	1	37 1/2 38	74	37 Feb 40 Jan
Unlisted Stocks—				
Allied Stores	54 1/2	53 1/2 54 1/2	40	51 1/2 Jan 56 1/2 Jan
American Airlines	1	26 1/2 26 1/2	29	22 1/2 Feb 26 1/2 Mar
Amer Cyanamid	10	72 1/2 72 1/2	95	62 1/2 Jan 72 1/2 Mar
American Radiator	5	23 1/2 23 1/2	10	21 1/2 Feb 23 1/2 Mar
American Telephone & Telegraph	100	184 1/2 185 1/2	313	179 1/2 Jan 186 1/2 Feb
American Tobacco Co	25	78 78 1/2	105	75 1/2 Feb 83 1/2 Feb
Anacosta Mining	50	82 1/2 85 1/2	85	65 1/2 Jan 85 1/2 Mar
Armco Steel (new)	10	54 1/2 55 1/2	429	47 Feb 55 1/2 Mar
Armour & Co	5	19 1/2 19 1/2	50	15 1/2 Feb 20 1/2 Mar
Ashland Oil	1	17 17	25	15 1/2 Jan 17 1/2 Feb
Avco Mfg	3	6 1/2 6 1/2	125	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton	13	14 1/2 14 1/2	25	13 1/2 Feb 15 Mar
Bethlehem Steel	1	162 1/2 162 1/2	10	147 1/2 Feb 162 1/2 Mar
Canadian Pacific	25	35 1/2 36 1/2	35	32 1/2 Jan 36 1/2 Mar
Chesapeake & Ohio	25	61 1/2 62 1/2	56	53 1/2 Jan 62 1/2 Mar
Chrysler Corp	25	77 1/2 79 1/2	90	72 1/2 Feb 86 1/2 Jan
Cities Service	10	64 1/2 66	93	55 1/2 Jan 66 Mar
City Products	1	34 1/2 34 1/2	15	30 1/2 Jan 35 1/2 Mar
Columbia Gas	16	15 1/2 16	198	15 1/2 Jan 16 1/2 Jan
Dayton Power & Light	7	46 46 1/2	80	45 1/2 Jan 48 1/2 Feb
Dow Chemical	5	69 1/2 70 1/2	53	57 1/2 Jan 71 1/2 Mar
Du Pont	5	228 231 1/2	167	215 1/2 Jan 232 1/2 Jan
Eastman Kodak Co	10	86 1/2 86 1/2	115	77 1/2 Jan 86 1/2 Mar
Federated Department Stores	2.50	36 1/2 37 1/2	130	33 1/2 Feb 37 1/2 Mar
General Electric	5	64 1/2 65	158	53 Jan 65 Mar
General Motors new	1 1/2	48 1/2 49 1/2	921	42 1/2 Feb 49 1/2 Mar
Greyhound Corp	3	14 1/2 14 1/2	77	14 1/2 Feb 15 Jan
International Harvester	1	37 1/2 37 1/2	42	36 1/2 Jan 38 1/2 Feb
Liggett & Myers Tobacco	25	69 1/2 70 1/2	30	67 Mar 72 1/2 Feb
Martin (Glenn L.) Co	1	35 1/2 36 1/2	81	34 1/2 Jan 37 1/2 Mar
Montgomery Ward & Co Inc	1	91 1/2 93 1/2	71	85 Jan 94 1/2 Jan
National Distillers	5	23 1/2 24 1/2	55	21 1/2 Feb 24 1/2 Mar
Northern Pacific	1	84 1/2 84 1/2	55	71 1/2 Jan 84 1/2 Mar
Pennsylvania RR	50	24 1/2 24 1/2	52	22 1/2 Feb 25 1/2 Jan
Pepsi-Cola	33 1/2	23 1/2 23 1/2	50	20 1/2 Jan 24 1/2 Mar
Republic Steel class B	10	47 1/2 48 1/2	110	43 1/2 Feb 48 1/2 Mar
Reynolds (R J) Tobacco class B	1	50 1/2 50 1/2	85	49 1/2 Mar 53 1/2 Jan
Schenley Industries	1.40	21 1/2 21 1/2	43	19 1/2 Feb 22 1/2 Mar
Sears, Roebuck new	3	34 1/2 35	101	32 1/2 Jan 35 1/2 Jan
Sinclair	1	62 1/2 62 1/2	46	56 1/2 Jan 62 1/2 Mar
Socoy Vacuum	15	71 1/2 72 1/2	46	64 1/2 Jan 72 1/2 Mar
Southern Co	1	22 1/2 22 1/2	64	19 1/2 Jan 23 Mar
Standard Brands	5	41 1/2 42	8	39 1/2 Jan 43 1/2 Jan
Standard Oil (Ind)	25	59 1/2 59 1/2	35	48 1/2 Jan 59 1/2 Mar
Standard Oil (N J) new	7	59 1/2 59 1/2	659	50 1/2 Feb 59 1/2 Mar
Standard Oil (Ohio)	10	62 1/2 63 1/2	130	47 1/2 Jan 65 1/2 Mar
Studebaker	10	8 1/2 8 1/2	100	8 1/2 Mar 10 1/2 Mar
Sunray Oil	1	26 1/2 26 1/2	95	22 1/2 Jan 26 1/2 Mar
Toledo Edison	5	14 1/2 14 1/2	54	14 1/2 Feb 14 1/2 Feb
Union Carbide	1	120 1/2 121	49	103 1/2 Feb 121 Mar
U S Rubber Co	5	58 1/2 58 1/2	2	52 Feb 58 1/2 Mar
U S Steel	16 1/2	59 59 1/2	200	57 1/2 Feb 59 1/2 Mar
Westinghouse	12 1/2	61 1/2 66	775	57 1/2 Feb 66 Mar
Woolworth (F W)	10	49 1/2 50	52	47 1/2 Jan 50 1/2 Mar
BONDS				
Cincinnati Transit 4 1/2	1998	54 1/2 55	\$25,425	53 Mar 59 1/2 Feb

For footnotes see page 45.

WATLING, LERCHEN & Co.

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Detroit Stock ExchangeAmerican Stock Exchange
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Ford Building

DETROIT

Telephone: Woodward 2-5528

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allen Electric	1	4 4 1/2	1,600	3 1/2 Jan 4 1/2 Jan
American Metal Products	2	26 1/2 26 1/2	830	25 1/2 Feb 27 1/2 Jan
Briggs Manufacturing	3.50	22 1/2 23	949	21 1/2 Jan 23 Mar
Brown McLaren Manufacturing	1	1 1/2 1 1/2	700	1 1/2 Jan 1 1/2 Jan
Budd Company	5	21 21	416	20 Jan 21 1/2 Mar
Burroughs Corp	5	37 1/2 37 1/2	220	29 1/2 Feb 37 1/2 Mar
Crysler Corp	25	80 1/2 80 1/2	774	71 1/2 Feb 86 Jan
Consolidated Paper	10	24 24 1/2	825	22 Jan 24 1/2 Mar
Consumers Power	1	50 1/2 50 1/2	769	43 1/2 Jan 51 1/2 Mar
Continental Motors	1	7 1/2 8 1/2	490	7 1/2 Mar 8 1/2 Jan
Davidson Bros	1	8 1/2 8 1/2	115	7 1/2 Feb 8 1/2 Jan
Detroit Edison	20	35 1/2 35 1/2	15,506	34 1/2 Feb 36 Jan
Detroit Steel Corp	1	17 1/2 17 1/2	3,166	14 1/2 Feb 16 1/2 Mar
Economy Baler	1	4 1/2 4 1/2	280	4 1/2 Jan 5 Jan
Ex-Cell-O Corporation common	3	76 76 1/2	181	67 1/2 Jan 76 Mar
Federal Mogul	5	36 1/2 36 1/2	575	31 1/2 Jan 34 1/2 Mar
Ford Motor Co	5	60 1/2 62 1/2	5,222	60 1/2 Mar 62 1/2 Mar
Fruehauf Trailer new common	1	31 1/2 32 1/2	5,050	25 1/2 Jan 32 1/2 Mar
Gar Wood Industries	1	7 1/2 8	2,010	6 1/2 Jan 8 Feb
Gemmer Manufacturing	5	3 1/2 3 1/2	2,100	3 1/2 Feb 3 1/2 Jan
General Motors Corp	1.66 1/2	47 1/2 49 1/2	9,658	42 1/2 Feb 49 1/2 Mar
Goebel Brewing	1	5 1/2 5 1/2	610	5 Jan 5 1/2 Jan
Graham-Paige common	1	2 1/2 2 1/2	1,180	2 Jan 2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2 2	850	1 1/2 Jan 2 Mar
Hoover Ball & Bearing	10	18 1/2 20	2,245	17 1/2 Mar 20 Mar
Hoskins Manufacturing	2 1/2	21 1/2 21 1/2	1,180	19 1/2 Jan 23 Feb
Houdaille Industries Inc com	3	15 1/2 15 1/2	309	13 Feb 16 1/2 Mar
Howell Electric Motors	1	4 1/2 4 1/2	100	4 1/2 Jan 5 1/2 Jan
Ironite Inc	1	7 1/2 7 1/2	200	7 Jan 7 1/2 Mar
Kaiser Industries	4	19 1/2 19 1/2	475	19 1/2 Mar 19 1/2 Mar
King Seeley common	1	40 40	314	35 1/2 Feb 40 Mar
Kingston Products	1	3 1/2 4	452	3 1/2 Mar 4 Mar
Kinsell Drug	1	3 1/2 3 1/2	300	2 1/2 Feb 3 Jan
Kresge Co (S S)	10	29 1/2 29 1/2	566	28 1/2 Feb 29 1/2 Jan
Kysor Heater	1	8 8	200	7 Jan 8 Feb
Masco Screw Products	1	3 1/2 3 1/2	2,933	3 Jan 3 1/2 Mar
Michigan Chemical	1	14 1/2 14 1/2	2,615	9 Mar 14 1/2 Mar
Motor Products	10	35 1/2 35 1/2	120	32 1/2 Jan 35 1/2 Mar
Mt Clemens Metal common	1	4 1/2 4 1/2	100	3 1/2 Jan 4 Jan
Murray Corporation	10	39 1/2 39 1/2	167	37 1/2 Jan 42 Jan
National Electric Welding	1	17 1/2 18	775	11 1/2 Feb 18 Mar
Parke Davis & Co	1	49 1/2 49 1/2	1,459	40 1/2 Jan 49 1/2 Mar
Peninsular Metal Products	1	9 1/2 9 1/2	2,442	8 Jan 9 1/2 Mar
Pfeiffer Brewing	5	6 1/2 6 1/2	300	6 Mar 6 1/2 Mar
Prophet (The) Co	1	11 1/2 12 1/2	1,332	11 1/2 Feb 12 1/2 Mar
Rickel (H W)	2	2 1/2 2 1/2	109	2 1/2 Feb 2 1/2 Jan
River Raisin Paper	5	13 13	1,000	12 1/2 Jan 13 1/2 Mar
Rockwell Spring & Axle common	5	31 1/2 31 1/2	1,023	27 1/2 Feb 31 1/2 Mar
Rudy Manufacturing	1	4 1/2 4 1/2	1,355	3 1/2 Jan 4 1/2 Mar
Scotten Dillon	10	18 1/2 18 1/2	300	17 1/2 Feb 18 1/2 Mar
Sheller Manufacturing common	1	28 1/2 28 1/2	150	28 Mar 28 1/2 Mar
Studebaker-Packard	10	8 1/2 8 1/2	985	8 1/2 Mar 8 1/2 Feb
Superior Tool & Die	1	6 1/2 6 1/2	120	4 1/2 Jan 7 1/2 Feb
Udylite Corporation	1	16 1/2 16 1/2	1,256	13 1/2 Feb 16 1/2 Mar
United Shirt Distributors	1	6 1/2 6 1/2	345	6 1/2 Mar 6 1/2 Jan
Wayne Screw	1	1 1/2 1 1/2	300	1 1/2 Jan 1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Industries Inc (Un)	25	a67 1/2 a67 1/2	50	a-- a--
Acumal Corp	1	a19 1/2 a19 1/2	81	19 1/2 Mar 21 Jan
Aeco Corp	10c	1.05 1.20	11,915	95c Jan 1.40 Jan
Air Reduction Co (Un)	1	a42 1/2 a44 1/2	180	36 1/2 Feb 42 1/2 Mar
Alaska Juneau Gold Mining	10	a3 1/2 a3 1/2	50	3 1/2 Jan 4 1/2 Feb
Alleghany Corp (Un)	1	a8 1/2 a8 1/2	25	7 3/4 Jan 9 1/4 Mar
Allied Chemical & Dye (Un)	2 1/2	a121 1/4 a118 a121 1/4	77	a-- a--
Allis-Chalmers Mfg (Un)	*	a73 1/2 a73 1/2 a74	65	67 Feb 73 1/4 Mar
Aluminum Ltd (Un)	*	a120 a120 a121 1/4	25	101 Jan 120 1/2 Mar
American Airlines Inc (Un)	1	25 1/2 25 1/2	450	23 1/2 Feb 25 1/2 Mar
American Bosch Arms Corp (Un)	2	20 1/2 20 1/2	612	17 Feb 21 1/4 Mar
Amer Broadcasting Para Thea (Un)	1	a26 1/4 a26 1/4 a26 1/4	81	25 Jan 27 1/4 Mar
American Can Co (Un)	12 1/2	a47 1/2 a48 1/2	35	45 Jan 47 1/4 Mar
American Cyanamid Co (Un)	10	72 1/2 72 1/2	655	63 1/2 Feb 72 1/2 Mar
American & Foreign Power (Un)	*	a14 1/4 a14 1/4	50	14 1/4 Mar 15 1/2 Jan
American Motors Corp (Un)	5	8 8	750	7 3/4 Jan 8 1/4 Mar
Amer Potash & Chem class B	*	a116 3/4 a117 3/4	100	a-- a--
American Radiator & SS (Un)	*	a23 1/2 a24 1/4	410	21 1/4 Jan 23 1/2 Mar
American Smelting & Ref (Un)	*	a57 1/2 a58 1/4	135	50 Jan 55 1/2 Mar
American Tel & Tel Co (Un)	100	184 1/2 184 1/2	948	179 1/4 Jan 186 Feb
American Tobacco	25	77 1/2 78	1,025	75 1/4 Feb 83 Jan
American Viscose Corp (Un)	25	44 1/2 45 1/4	817	44 1/4 Mar 51 1/2 Jan
Anaconda Co (Un)	50	83 1/4 85	1,373	67 1/4 Jan 85 1/2 Mar
Anderson-Prichard Oil (Un)	10	a66 1/4 a66 1/2	132	71 Feb 71 1/2 Feb
Armco Steel Corp (Un)	10	55 1/2 55 1/2	540	47 Feb 55 1/2 Mar
Armour & Co. (Ill) (Un)	5	a19 1/2 a20 1/4	145	16 Feb 20 1/4 Mar
Ashland Oil & Refining Co (Un)	1	17 1/2 17 1/2	180	15 1/2 Jan 17 1/2 Feb
Associated Dry Goods	1	a32 1/2 a32 1/2	81	a-- a--
Atchison Topeka & Santa Fe (Un)	50	a159 a161 1/4	658	142 1/2 Jan 148 Jan
Atlantic Refining Co (Un)	10	41 1/4 41 1/2	818	37 1/4 Jan 41 1/4 Mar
Atlas Corp (Un)	5	a43 1/2 a43 1/2	50	42 1/2 Feb 43 1/2 Feb
Avco Manufacturing Corp (Un)	3	6 1/2 6 1/2	1,271	6 1/4 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton (Un)	13	a14 3/4 a14 3/4	50	13 1/4 Feb 15 1/2 Jan
Baldwin Securities (Un)	1c	3 1/2 3 1/2	100	3 1/4 Mar 3 1/2 Jan
Baltimore & Ohio RR (Un)	100	46 1/2 46 1/2	230	43 1/2 Jan 47 1/4 Mar
Bandint Petroleum Co.	1	6 1/2 6 1/2	25,445	3 1/4 Jan 6 1/4 Mar
Bankline Oil Co	1	8 1/2 8 1/2	540	7 1/2 Jan 8 1/4 Feb
Barker Bros Corp common	10	22 22	100	20 1/2 Jan 22 Jan
4 1/2 preferred	50	42 42 1/2	200	40 Jan 42 1/2 Mar
Barnhart-Morrow Cons	1	50c 50c	600	25c Jan 70c Feb
Basin Oil Co of Calif	20c	9 1/4 10 1/2	1,725	9 1/4 Jan 10 1/4 Mar
Beckman Instruments	1	30 1/2 30 1/2	497	27 Jan 30 1/2 Jan
Bell Aircraft Corp (Un)	1	a24 a24 1/2	50	24 Feb 25 1/4 Mar
Bendix Aviation (Un)	5	56 1/2 56 1/2	161	50 1/2 Jan 56 1/2 Feb
Benguet Consol Mining (Un)	50c	2 1/2 2 1/2	870	1 1/4 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un)	*	163 3/4 163 3/4	380	146 Feb 163 3/4 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

STOCKS					STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low High			Low High		Low High			
Bishop Oil Co.	2	16 1/2	16 1/2	2,320	12 1/2 Jan	16 1/2 Mar	Kaiser Alum & Chemical	33 1/2	44 1/2 45 1/2	1,439	35 1/2 Feb	45 1/2 Mar
Black Mammoth Mining	5c	20c	23c	17,800	20c Mar	32c Jan	Kaiser Indust new com	4	19 1/2 19 1/2	532	15 1/2 Mar	19 1/2 Mar
Blue Diamond Corp.	2	17 1/2	17 1/2	700	15 1/2 Feb	18 1/2 Mar	Kansas Power & Light (Un)	8 1/2	a22 a22 1/2	34	21 1/2 Jan	21 1/2 Feb
Boeing Airplane (Un)	77 3/4	76	77 3/4	1,040	70 1/2 Jan	78 1/2 Mar	Monroe Copper Corp (Un)	a141	a141 a146 1/2	372	117 1/2 Feb	147 1/2 Mar
Boise Chiles Oil Corp.	1	3 1/2	3 1/2	2,637	3 1/2 Jan	4 1/2 Feb	Wern County Land Co.	50 1/2	50 50 1/2	557	45 1/2 Feb	51 1/2 Mar
Bond Stores Inc (Un)	1	16	16	125	16 Feb	16 1/2 Jan	Kropp Forge Co.	33 1/2	a3 1/2 a3 1/2	50	3 1/2 Mar	3 1/2 Mar
Borden Co (Un)	15	a60	a60 a60	62	61 Mar	61 Mar	Laclede Gas Co rights	50c	8 1/2 9	725	1 Mar	1 Mar
Borg-Warner Corp (Un)	3	48 1/2	48 1/2	465	41 1/2 Feb	50 Mar	Leas Inc	50c	16 16	391	8 1/2 Feb	9 1/2 Mar
Broadway-Hale Stores	10	18 1/2	18 1/2	1,183	17 Feb	19 1/2 Jan	Libby McNeill & Libby (Un)	7	68 1/2 68 1/2	100	15 1/2 Feb	17 1/2 Jan
Bud Compau (Un)	5	20 1/2	21	550	19 1/2 Jan	21 1/2 Jan	Liggett & Myers Tobacco Co (Un)	25	1.50 1.50	223	67 Feb	72 1/2 Feb
Budget Finance Plan common	50c	8 1/2	8 1/2	6,261	8 1/2 Mar	8 1/2 Mar	Lincoln Petroleum Co	10c	47 48 1/2	750	1.00 Feb	1.65 Mar
60c convertible	9	10 1/2	10 1/2	100	9 1/2 Jan	16 1/2 Jan	Lockheed Aircraft Corp	1	23 1/2 23 1/2	341	19 Jan	23 1/2 Feb
Burlington Industries (Un)	1	15 1/2	15 1/2	709	15 1/2 Feb	16 1/2 Jan	Loew's Inc	10	a20 1/2 a20 1/2	20	20 1/2 Feb	21 Feb
Burrighs Corp (Un)	5	36 1/2	37 1/2	3,650	29 1/2 Jan	37 1/2 Mar	Macy (R H) & Co (Un)	30	30	110	29 1/2 Feb	30 Mar
C & C Super Corp	10c	1 1/2	1 1/2	400	1 1/2 Mar	2 Jan	Martin (Glenn L) Co (Un)	1	35 36 1/2	2,099	32 1/2 Jan	37 Mar
California Packing Corp	5	a44 1/2 a44 1/2	15	1 1/2 Mar	1 1/2 Mar	Mascot Oil Co	1	2.10 2.25	800	1.95 Jan	2.30 Mar	
Canada Southern Petroleum	1	1 1/2	1 1/2	125	1 1/2 Mar	1 1/2 Mar	Mechanics Mfg Co	1	5 1/2 5 1/2	160	5 Jan	6 1/2 Feb
Canadian Amalgamated	1	6 1/2	6 1/2	125	5 1/2 Feb	6 1/2 Mar	Merchants Petroleum	1	5 1/2 7 1/2	16,919	4 1/2 Feb	7 1/2 Jan
Canadian Pacific RR (Un)	25	36 1/2	36 1/2	384	32 1/2 Feb	36 1/2 Mar	Merk & Co Inc (Un)	16 1/2	29 1/2 29 1/2	850	25 1/2 Feb	29 1/2 Mar
Canoe Natural Gas Ltd	1	1 1/2	1 1/2	315	1 1/2 Jan	1 1/2 Feb	Merritt Chapman & Scott (Un)	12 1/2	20 1/2 21 1/2	1,452	19 1/2 Feb	23 Jan
Carrier Corp (Un)	10	a56 1/2 a57	50	54 1/2 Feb	56 1/2 Mar	56 1/2 Mar	Middle South Utilities (Un)	10	30 1/2 30 1/2	107	30 1/2 Jan	31 1/2 Jan
Case (J I) Co (Un)	12 1/2	a14 1/2 a14 1/2	100	15 1/2 Mar	17 1/2 Jan	17 1/2 Jan	Mississippi River Fuel	10	33 33 1/2	558	31 Feb	33 1/2 Jan
Caterpillar Tractor (Un)	10	a67 1/2 a67 1/2	363	61 1/2 Jan	58 1/2 Jan	58 1/2 Jan	Montana Chemical	2	48 1/2 51 1/2	621	42 1/2 Jan	51 1/2 Mar
Celanease Corp (Un)	1	18 1/2	17	1,480	18 1/2 Feb	20 1/2 Mar	Montana-Dakota Utilities (Un)	5	25 1/2 25 1/2	177	25 Feb	26 1/2 Mar
Cenco Corp	1	4 1/2	4 1/2	585	3 1/2 Mar	4 1/2 Mar	Montana Power Co (Un)	1	a42 1/2 a42 1/2	90	42 Mar	43 Mar
Certain-teed Products	1	28 1/2	28 1/2	580	22 1/2 Feb	28 1/2 Mar	Montgomery Ward & Co (Un)	3	a90 1/2 a93 1/2	556	87 1/2 Feb	94 1/2 Jan
Cessna Aircraft Co	1	a29 1/2 a29 1/2	50	24 1/2 Feb	30 1/2 Mar	30 1/2 Mar	Motorola Inc (Un)	3	a50 1/2 a50 1/2	20	3 Feb	3 1/2 Mar
Chance Vought Aircraft (Un)	1	38 1/2	38 1/2	268	37 Feb	40 Jan	Mt Diablo Co	1	3 1/2 3 1/2	922	3 Feb	3 1/2 Mar
Chesapeake & Ohio (Un)	25	a60 1/2 a62 1/2	132	54 1/2 Jan	61 1/2 Mar	61 1/2 Mar	National Biscuit Co (Un)	10	38 1/2 38 1/2	675	37 1/2 Feb	39 1/2 Jan
Chicago Corp (Un)	1	a24 1/2 a24 1/2	128	24 1/2 Feb	25 1/2 Feb	25 1/2 Feb	National Distillers (Un)	5	23 1/2 24 1/2	104	21 Feb	24 1/2 Mar
Chic Milw St Paul & Pac com (Un)	25	a22 1/2 a22 1/2	70	22 1/2 Mar	25 1/2 Jan	25 1/2 Jan	National Gypsum Co (Un)	1	a59 1/2 a57 1/2	238	46 1/2 Feb	54 1/2 Mar
Chiles Service Co (Un)	10	78 1/2	78 1/2	460	71 1/2 Feb	85 Jan	National Supply Co (Un)	10	60 61 1/2	110	52 Feb	61 1/2 Mar
Clary Corp	1	6 1/2	6 1/2	210	57 Jan	65 1/2 Mar	National Theatres Inc (Un)	1	a8 1/2 a8 1/2	50	8 1/2 Feb	9 Jan
Climate Molybdenum (Un)	1	a71	a66 1/2 a71 1/2	1,822	6 Feb	8 1/2 Mar	New England Elec System (Un)	1	17 1/2 17 1/2	543	16 1/2 Jan	17 1/2 Mar
Colorado Fuel & Iron	1	a27 1/2 a27 1/2	207	64 1/2 Feb	67 1/2 Mar	67 1/2 Mar	New Idria Mining & Chemical	50c	3 3 1/2	900	2 1/2 Feb	3 1/2 Feb
Columbia Broadcasting class A (Un)	2 1/2	a28 1/2 a28 1/2	858	28 1/2 Jan	33 1/2 Mar	33 1/2 Mar	New York Central RR (Un)	1	43 43	267	38 1/2 Jan	47 Jan
Class B (Un)	2 1/2	a27 1/2 a27 1/2	134	24 Feb	26 1/2 Jan	26 1/2 Jan	Niagara Mohawk Power (Un)	1	a33 1/2 a33 1/2	100	33 1/2 Jan	34 1/2 Feb
Columbia Gas System (Un)	1	15 1/2	15 1/2	1,175	15 1/2 Feb	16 1/2 Jan	Norcor Corporation	1	35c 36c	10,903	21c Jan	21c Jan
Commercial Solvents (Un)	1	21 1/2	21 1/2	526	19 1/2 Feb	21 1/2 Mar	Norfolk Southern (Un)	1	2.80 2.80	600	2.80 Mar	2.80 Mar
Commonwealth Edison Co (Un)	25	a44 1/2 a44 1/2	89	41 1/2 Feb	43 1/2 Mar	43 1/2 Mar	North American Aviation (Un)	1	85 85	370	79 1/2 Jan	86 Jan
Consolidated Edison of N Y (Un)	50c	a48 1/2 a49 1/2	130	47 Jan	48 1/2 Mar	48 1/2 Mar	Northern Pacific Ry (Un)	1	83 1/2 85 1/2	721	72 1/2 Jan	85 1/2 Mar
Consolidated Electrodynamics	1	a17 1/2 a17 1/2	300	22 1/2 Feb	28 1/2 Mar	28 1/2 Mar	Northrop Aircraft Inc	1	26 26	282	25 1/2 Feb	30 1/2 Jan
Consolidated Foods Corp.	1	a17 1/2 a17 1/2	56	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	Occidental Petroleum	1	2.20 2.15	15,533	44c Jan	2.75 Feb
Consumers Power (Un)	1	a50 1/2 a50 1/2	9	14 Jan	14 Jan	14 Jan	Oceanic Oil Co	1	3 1/2 3 1/2	4,930	3 1/2 Jan	3 1/2 Mar
Continental Can Co new (Un)	20	43 1/2	43	150	39 1/2 Feb	43 Mar	Ohio Oil Co (Un)	1	a42 a43	175	35 Jan	42 1/2 Mar
Continental Copper & Steel	2	14 1/2	14	266	14 Jan	14 Jan	Olin Mathieson Chemical (Un)	5	58 1/2 60 1/2	573	53 1/2 Jan	60 1/2 Mar
Continental Motors (Un)	1	7 1/2	8	395	7 1/2 Mar	9 1/2 Jan	Pabco Products Inc (Un)	1	a38 1/2 a40	225	33 1/2 Mar	39 Mar
Continental Oil Co (Del) (Un)	5	a116 1/2 a116 1/2	40	28 1/2 Jan	32 1/2 Feb	32 1/2 Feb	Pacific Clay Products	8	22 23 1/2	2,448	20 1/2 Feb	23 Jan
Corn Products Ref Co (Un)	25	a31 a31	50	28 1/2 Jan	30 1/2 Feb	30 1/2 Feb	Pacific Finance Corp.	10	a39 1/2 a39 1/2	65	38 1/2 Feb	39 1/2 Jan
Crane Co (Un)	25	40 1/2	535	35 1/2 Feb	40 1/2 Mar	40 1/2 Mar	Pacific Gas & Elec common	25	52 1/2 52 1/2	733	48 1/2 Jan	52 1/2 Mar
Crestmont Oil Co	1	7 1/2	4,757	5 Feb	7 1/2 Mar	7 1/2 Mar	6 1/2 preferred	25	a36 1/2 a36 1/2	20	36 1/2 Jan	37 Jan
Crown Zellerbach Corp (Un)	5	a59 1/2 a60 1/2	45	53 1/2 Jan	59 1/2 Mar	59 1/2 Mar	5 1/2 preferred	25	a33 1/2 a33 1/2	33	33 1/2 Feb	33 1/2 Feb
Crucible Steel Co (Un)	25	56 1/2	247	48 1/2 Jan	56 1/2 Mar	56 1/2 Mar	5 red pfd	25	28 1/2 28 1/2	167	28 1/2 Mar	23 1/2 Feb
Decca Records Inc	50c	15 1/2	33	3,135	14 1/2 Jan	16 1/2 Mar	4.80 preferred	25	a28 1/2 a28 1/2	60	28 1/2 Mar	28 1/2 Mar
Deere & Co (Un)	10	33 1/2	175	31 1/2 Mar	34 1/2 Feb	34 1/2 Feb	4.50 preferred	25	26 1/2 26 1/2	200	26 1/2 Jan	27 Feb
Dome Mines Ltd (Un)	1	15 1/2	110	15 Feb	15 1/2 Mar	15 1/2 Mar	4.36 preferred	25	26 1/2 26 1/2	100	26 1/2 Feb	26 1/2 Jan
Douglas Aircraft Co.	1	a82 1/2 a86 1/2	302	78 Feb	87 Jan	87 Jan	Pacific Indemnity Co.	10	63 64 1/2	210	58 Feb	64 1/2 Mar
Douglas Oil Co of Calif	1	4 1/2	2,177	4 1/2 Jan	5 1/2 Jan	5 1/2 Jan	Pacific Lighting common	1	39 1/2 39 1/2	1,595	38 1/2 Feb	39 1/2 Jan
Dow Chemical Co (Un)	5	a70 a63 1/2 a70 1/2	158	57 1/2 Jan	71 1/2 Mar	71 1/2 Mar	Pacific Petroleum Ltd	1	15 1/2 15 1/2	1,770	12 1/2 Jan	16 1/2 Mar
Dresser Industries Inc	50c	66 1/2	134	50 1/2 Jan	60 Mar	60 Mar	Pacific Tel & Tel common	100	13 1/2 14 1/2	130	13 1/2 Jan	14 1/2 Mar
DuMont (Allen B) Labs	1	8 1/2	160	8 1/2 Mar	9 Jan	9 Jan	Pacific Western Oil common	4	50 1/2 50 1/2	280	42 1/2 Jan	50 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	a229 1/2 a222 1/2 a232 1/2	184	215 1/2 Mar	216 Jan	216 Jan	Pan American World Air (Un)	1	20 1/2 21 1/2	1,481	16 1/2 Jan	21 1/2 Mar
Eastern Airlines Inc (Un)	1	49 1/2	325	44 Feb	51 1/2 Mar	51 1/2 Mar	Paramount Pictures (Un)	1	33 1/2 33 1/2	234	31 1/2 Feb	35 1/2 Jan
Eastman Kodak Co (Un)	10	a8 a5 1/2 a8 1/2	50	78 Feb	84 Mar	84 Mar	Penney (J C) Co (Un)	50	a95 1/2 a95 1/2 a98 1/2	170	95 1/2 Feb	96 1/2 Jan
El Paso Natural Gas (Un)	1	45	440	45 Mar	49 Feb	49 Feb	Pennsylvania Railroad (Un)	50c	24 1/2 25	866	23 1/2 Jan	25 1/2 Jan
Electric Auto-Lite Co (Un)	5	39 1/2	110	37 1/2 Jan	40 1/2 Jan	40 1/2 Jan	Pepsi-Cola Co (Un)	1	23 23	194	21 Feb	24 1/2 Mar
Electric Bond & Share (Un)	5	28 1/2	100	28 1/2 Mar	28 1/2 Mar	28 1/2 Mar	Pfizer (Chas) & Co (Un)	1	a40 1/2 a40 1/2 a42	140	38 Feb	41 1/2 Mar
Electrical Products Corp.	4	13 1/2	623	13 Jan	13 1/2 Jan	13 1/2 Jan	Phelps-Dodge Corp (Un)	12 1/2	a72 1/2 a76 1/2	281	55 1/2 Jan	65 Feb
ElectroData Corp	1	18	1,160	13 1/2 Jan	13 1/2 Mar	13 1/2 Mar	Philo Corporation	3	35 35	235	32 Feb	36 1/2 Mar
Emerson Radio & Phonograph (Un)	5	12 1/2	200	12 Mar	13 Jan	13 Jan	Phillip Morris & Co (Un)	5	46 1/2 46 1/2	258	44 1/2 Feb	46 1/2 Mar
Erie Railroad Co (Un)	5	a21 1/2 a21 1/2 a22 1/2	185	20 1/2 Jan	22 1/2 Mar	22 1/2 Mar	Phillips Petroleum Co (Un)	1	94 1/2 94 1/2	745	79 Jan	95 Mar
Eureka Corp (Un)	25c	2 1/2	900	1 1/2 Jan	2 Mar	2 Mar	Pullman Incorporated (Un)	1	a68 a69 1/2	105	65 1/2 Feb	68 1/2 Feb
Exeter Oil Co Ltd class A	1	2.20	9,400	2.00 Jan	2.50 Jan	2.50 Jan	Pure Oil Co (Un)	5	46 1/2 46 1/2	445	38 1/2 Jan	46 1/2 Mar
Fairchild Eng & Airplane (Un)	1	13 1/2	158	1 1/2 Jan	14 Jan	14 Jan	RKO Pictures Corp (Un)	1	a8 1/2 a8 1/2	55	8 1/2 Jan	8 1/2 Mar
Farmers & Merchants Bk	10	34 1/2	370	33 1/2 Mar	36 Jan	36 Jan	RKO Theatres Corp (Un)	1	11 11 1/2	769	9 1/2 Feb	12 Jan
Fitzsimmons Stores class A	1	25 1/2	1,157	25 1/2 Mar	28 1/2 Jan	28 1/2 Jan	Radio Corp of America (Un)	1	a49 1/2 a49 1/2 a50 1/2	907	41 1/2 Jan	50 1/2 Mar
Flintkote Co (Un)	5	a38 1/2 a38 1/2	5	39 1/2 Mar	39 1/2 Mar	39 1/2 Mar	Raytheon Mfg Co (Un)	5	a16 1/2 a16 1/2 a17 1/2	187	16 Jan	19 Mar
Flying Tiger Lines Inc	1	10 1/2	140	9 1/2 Jan	10 1/2 Mar	10 1/2 Mar	Rayonier Inc (Un)	1	a39 1/2 a39 1/2 a39 1/2	100	37 1/2 Feb	37 1/2 Feb
Food Machinery & Chemical (Un)	10	a65 a61 1/2 a65	147	52 Feb	63 1/2 Mar	63 1/2 Mar	Republic Aviation (Un)	1	35 1/2 36	240	35 1/2 Mar	40 Jan
Ford Motor Co	5	60 1/2	2,500	60 1/2 Mar	63 Mar	63 Mar	Republic Pictures Corp (Un)	50	7 1/2 7 1/2	181	7 1/2 Mar	8 1/2 Jan
Foremost Dairies Inc	2	18 1/2	1,355	18 Feb	20 1/2 Jan	20 1/2 Jan	Republic Steel Corp (Un)	10	49 49	518	43 Feb	49 Mar
Fruehauf Trailer Co new common	1	32	1,621	27 1/2 Feb	32 1/2 Mar	32 1/2 Mar	Reserve Oil & Gas Co new com	1	31 1/2	4,231	23 1/2 Feb	34 Mar
Garrett Corporation	2	44 1/2	893	40 Jan	45 Mar	45 Mar	Resell Drug Inc	2 1/2	10 10	637	9 1/2 Jan	10 Jan
General Dynamics Corp (Un)	3	62 1/2	375	58 Feb	64 1/2 Jan	64 1/2 Jan	Reynolds (R J) Tob class B (Un)	10	a50 1/2 a50 1/2	35	49 1/2 Mar	53 1/2 Jan
General Electric Co (Un)	5	64 1/2	1,190	53 1/2 Jan	64 1/2 Mar	64 1/2 Mar	Rheem Manufacturing Co	1	33 1/2 36 1/2	1,416	33 1/2 Jan	37 Mar
General Exploration of Calif	1	8 1/2	2,600	6 1/2 Jan	8 1/2 Mar							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Los Angeles Stock Exchange (Cont.)					STOCKS				
	Friday Last	Week's Range	Sales for Week		Low	High	Range Since Jan. 1		
	Price	Low High	Shares						
TXL Oil Corp (The) (Un)	1	a29 1/2 a29 1/2	50	29 1/2 Feb	31 1/4 Jan				
Texas Company (Un)	25	a122 1/2 a126 1/2	150	120 Feb	126 Mar				
Texas Gulf Sulphur (Un)	5	38 1/2 38 1/2	916	35 Jan	37 1/2 Mar				
Textron American Inc common	50c	24 1/2 24 1/2	250	23 1/2 Feb	27 Feb				
Tide Water Assoc Oil com (Un)	10	a44 1/2 a46 1/2	221	33 1/2 Jan	39 1/2 Mar				
Trans World Airlines	5	a27 1/2 a29 1/2	51	27 1/2 Mar	27 1/2 Mar				
Transamerica Corp	2	39 1/2 39 1/2	1,703	38 1/2 Jan	42 1/2 Feb				
Tree-Sweet Products Co.	1	8 1/2 8 1/2	700	8 1/2 Mar	9 Jan				
Tri-Continental Corp (Un)	1	27 1/2 27 1/2	980	25 Jan	27 1/2 Mar				
Warrants	1	12 1/2 12 1/2	735	25 Jan	12 1/2 Mar				
Truax-Tracer Coal Co	1	a29 1/2 a29 1/2	60	26 1/2 Feb	26 1/2 Feb				
20th Century Fox (Un)	1	25 1/2 25 1/2	1,495	21 1/2 Jan	26 Mar				
U S Industries Inc common	1	19 1/2 19 1/2	594	16 Feb	19 Mar				
Union Carbide & Carbon (Un)	1	a120 1/2 a118 1/2	242	104 1/2 Jan	118 Mar				
Union Oil Co of Calif	25	60 1/2 60 1/2	2,953	52 Jan	61 1/2 Mar				
Union Pacific RR (Un)	50	a185 1/2 a184 1/2	260	185 1/2 Jan	185 1/2 Mar				
United Air Lines (Un)	10	a43 1/2 a44 1/2	454	37 1/2 Feb	42 1/2 Mar				
United Aircraft Corp (Un)	5	a70 1/2 a71 1/2	35	69 1/2 Jan	71 1/2 Mar				
United Corp (Un)	1	a6 1/2 a6 1/2	10	6 1/2 Jan	7 Jan				
United Fruit Co (Un)	1	a54 1/2 a54 1/2	515	51 1/2 Jan	54 1/2 Mar				
United Gas Corp (Un)	10	a32 1/2 a32 1/2	203	30 1/2 Jan	32 Mar				
U S Plywood Corp	1	a45 1/2 a46 1/2	75	37 1/2 Feb	41 1/2 Mar				
U S Rubber Co (Un)	5	a59 1/2 a59 1/2	1,021	51 1/2 Jan	59 Mar				
U S Smelting Ref & Mining (Un)	50	a64 1/2 a64 1/2	50	64 1/2 Jan	64 1/2 Mar				
U S Steel Corp	16 1/2	59 1/2 60	2,085	51 1/2 Feb	60 Mar				
Universal Consolidated Oil	10	65 64 1/2	1,347	53 Jan	65 Feb				
Universal Pictures Co (Un)	1	a27 1/2 a27 1/2	20	26 1/2 Feb	29 1/2 Mar				
Vanadium Corp of Amer (Un)	1	44 1/2 47 1/2	543	42 Mar	47 1/2 Mar				
Warner Bros Pictures (Un)	5	20 1/2 20 1/2	1,130	19 1/2 Jan	23 1/2 Feb				
West Kentucky Coal Co (Un)	4	a35 1/2 a37 1/2	16	29 1/2 Jan	31 Feb				
Western Air Lines Inc	1	22 1/2 22 1/2	222	19 1/2 Feb	23 1/2 Mar				
Western Union Teleg (Un)	2.50	21 21	250	20 Feb	22 1/2 Mar				
Westinghouse Air Brake (Un)	10	32 1/2 32 1/2	44	29 Feb	33 1/2 Mar				
Westinghouse Elec (Un)	12 1/2	63 65 1/2	5,696	57 Feb	65 1/2 Mar				
Wheeling Steel Corp (Un)	10	a53 a54	25	46 1/2 Feb	50 1/2 Feb				
Williston Basin Oil Exploration	10c	34c 35c	7,400	30c Jan	39c Jan				
Wilson & Co Inc (Un)	1	15 1/2 15 1/2	100	13 1/2 Jan	16 1/2 Mar				
Woolworth (F W) (Un)	10	50 50	290	47 1/2 Jan	50 Mar				
York Corp (Un)	1	23 1/2 23 1/2	100	23 1/2 Feb	23 1/2 Feb				
Youngtown Sheet & Tube (Un)	1	a102 1/2 a102 1/2	143	86 1/2 Feb	95 Jan				
Zenith Radio Corp (Un)	1	a135 a135 a135	10	130 1/2 Mar	130 1/2 Mar				

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week		Low	High	Range Since Jan. 1		
	Price	Low High	Shares						
Abbott Laboratories	5	41 1/2 42 1/2	1,100	39 1/2 Feb	43 1/2 Mar				
Acme Steel Co	10	31 1/2 32	600	30 1/2 Jan	32 1/2 Jan				
Admiral Corp	1	19 1/2 19 1/2	500	18 1/2 Mar	21 1/2 Jan				
Advanced Aluminum Castings	5	9 1/2 10	400	8 Jan	10 1/2 Mar				
Akron Brass Mfg N	50c	17 14 1/2	3,100	12 Jan	17 Mar				
Alled Laboratories	5	69 1/2 70 1/2	2,400	46 Jan	73 Mar				
Allis Chalmers Mfg	20	73 1/2 74 1/2	800	65 1/2 Jan	75 1/2 Mar				
American Airlines (Un)	1	25 1/2 26 1/2	1,900	22 1/2 Feb	26 1/2 Mar				
American Can Co (Un)	12.50	48 1/2 48 1/2	400	44 Feb	48 1/2 Mar				
American Cyanamid Co	10	72 72	1,200	61 Jan	73 Mar				
American Investment Co (Ill)	1	16 1/2 17	500	16 1/2 Feb	17 1/2 Feb				
American Machine & Foundry	7	29 1/2 29 1/2	1,300	24 1/2 Feb	29 1/2 Mar				
American Motors Corp	5	7 1/2 8 1/2	2,000	7 1/2 Jan	8 1/2 Jan				
American Rad & Stand San (Un)	5	23 1/2 24	4,300	21 1/2 Jan	24 Mar				
American Tel & Tel Co	100	184 1/2 185 1/2	1,500	179 1/2 Jan	186 1/2 Feb				
American Tobacco	25	77 1/2 78 1/2	200	75 1/2 Feb	83 1/2 Feb				
American Viscose Corp	25	44 1/2 45 1/2	800	44 1/2 Mar	51 Jan				
Amurex Oil Co class A common	5	6 1/2 7	300	5 1/2 Jan	7 1/2 Mar				
Armco Steel Corp	10	83 1/2 83 1/2	1,400	66 1/2 Jan	87 1/2 Mar				
Armour & Co (Ill) common	10	55 1/2 55 1/2	600	46 1/2 Feb	55 1/2 Mar				
Armstrong & Co (Ill) common	5	20 1/2 20 1/2	5,200	15 1/2 Feb	20 1/2 Mar				
Asphalt Oil & Refining common	1	17 1/2 17 1/2	1,800	15 1/2 Jan	17 1/2 Feb				
\$1.50 conv 2nd preferred	1	29 29	100	28 1/2 Jan	29 1/2 Mar				
Atherton Topoka & Santa Fe	50	161 1/2 161 1/2	700	140 1/2 Jan	161 1/2 Mar				
Athy Products Corp	4	14 1/2 14 1/2	200	12 1/2 Jan	14 1/2 Mar				
Atlantic Refining Co	10	40 1/2 41 1/2	1,900	35 1/2 Jan	41 1/2 Mar				
Automatic Washer Co	1.50	7 1/2 7 1/2	6,700	5 1/2 Jan	9 1/2 Jan				
Auco Manufacturing Corp	3	6 1/2 6 1/2	1,400	6 1/2 Jan	7 1/2 Feb				
Baldwin-Lima-Hamilton (Un)	12 1/2	14 1/2 15	1,100	13 1/2 Feb	15 1/2 Jan				
Bastian-Blesing Co	5	74 76 1/2	200	61 1/2 Jan	76 1/2 Mar				
Bearings Inc	50c	3 3	100	2 1/2 Jan	3 1/2 Feb				
Belden Manufacturing Co	10	27 1/2 27 1/2	200	24 1/2 Jan	27 1/2 Mar				
Bendix Aviation Corp	5	56 56	200	50 Jan	58 1/2 Jan				
Benguet Consol Mining Co (Un)	1p	2 2 2 1/2	3,400	1 1/2 Jan	2 1/2 Feb				
Bethlehem Steel Corp (Un)	1	162 1/2 164 1/2	500	146 1/2 Feb	165 1/2 Jan				
Binks Manufacturing Co	1	27 1/2 27 1/2	400	20 1/2 Jan	27 1/2 Mar				
Booth Fisheries Corp	5	19 1/2 19 1/2	150	17 1/2 Jan	19 1/2 Mar				
Borg (George W) Corp	10	30 1/2 31 1/2	1,500	29 1/2 Mar	34 1/2 Jan				
Borg-Warner Corp	5	48 1/2 49 1/2	1,300	38 1/2 Jan	49 1/2 Mar				
Brach & Sons (E J)	5	76 76	50	68 Feb	77 Mar				
Brad Foote Gear Works	20c	2 1/2 2 1/2	1,200	2 Jan	2 1/2 Jan				
Budd Company	5	21 21 1/2	800	19 1/2 Feb	21 1/2 Jan				
Right	5	7 7	7,000	5 Mar	7 1/2 Mar				
Burlington Industries Inc	1	15 1/2 15 1/2	1,600	15 1/2 Mar	17 1/2 Jan				
Burroughs Corp (Un)	5	37 1/2 37 1/2	900	28 1/2 Jan	37 1/2 Mar				
Burton-Dixie Corp	12.50	24 1/2 24 1/2	650	23 1/2 Jan	27 1/2 Jan				
Calumet & Hecla Inc	5	15 1/2 16	1,600	12 1/2 Feb	16 Mar				
Canadian Pacific (Un)	25	35 1/2 36 1/2	400	32 1/2 Feb	36 1/2 Mar				
Canadian Prospect Ltd	16 1/2	5 4 1/2	8,500	4 1/2 Feb	5 1/2 Mar				
Carrier Corp common	10	59 59	100	53 1/2 Jan	59 Mar				
4 1/2 preferred	50	51 1/2 51 1/2	20	51 1/2 Mar	52 1/2 Jan				
Celanese Corp of America	5	18 1/2 19 1/2	1,000	18 1/2 Feb	21 Jan				
Centivore Brewing Corp	50c	1 1/2 1 1/2	400	1 1/2 Jan	2 1/2 Jan				
Central & South West Corp	5	39 38 1/2	500	33 1/2 Jan	39 Mar				
Central Illinois Pub Serv	10	31 1/2 31 1/2	1,500	28 Jan	31 1/2 Mar				
Certain-Tied Products (Un)	1	29 29	100	22 1/2 Jan	29 Mar				
Chicago Corp common	25	61 1/2 61 1/2	100	54 1/2 Jan	62 1/2 Mar				
83 convertible preferred	1	24 1/2 25	400	23 1/2 Feb	26 1/2 Feb				
Ohio Milw St Paul & Pac common	5	65 65	100	64 1/2 Jan	65 1/2 Jan				
Chicago & Northwestern Ry	23 1/2	23 1/2 25 1/2	1,100	22 1/2 Mar	25 1/2 Jan				
5 series A preferred	100	36 1/2 36 1/2	600	36 Mar	46 Feb				
Chicago Rock Island & Pacific Ry Co	5	41 1/2 41 1/2	200	39 Feb	43 1/2 Mar				
Chicago So Shore & So Bend RR	12.50	9 1/2 9 1/2	3,300	9 Jan	9 1/2 Jan				
Chicago Towel Co common	5	136 136	5	132 Jan	138 Feb				
Chrysler Corp	25	78 1/2 77 1/2	1,200	72 1/2 Feb	85 1/2 Jan				
Cities Service Co	10	66 1/2 66 1/2	400	55 1/2 Jan	66 1/2 Mar				
City Products Corp	5	34 34 1/2	600	30 1/2 Feb	35 Mar				
Cleveland Cliff's Iron common	1	51 1/2 52 1/2	6,700	43 1/2 Jan	52 1/2 Mar				
4 1/2 preferred	100	96 96	50	94 1/2 Mar	98 1/2 Feb				
Cleveland Electric Illum	15	40 40	100	34 1/2 Feb	41 1/2 Mar				
Columbian Gas System (Un)	5	31 1/2 31 1/2	350	27 1/2 Jan	32 Mar				
Commonwealth Edison common	25	16 15 1/2	1,300	15 1/2 Jan	16 1/2 Jan				
Consolidated Cement Corp	1	43 1/2 43 1/2	3,800	40 1/2 Jan	44 1/2 Mar				
Consumers Power Co	1	68 1/2 69	1,200	61 1/2 Jan	71 1/2 Feb				
Continental Corp of America	10	49 1/2 50 1/2	500	49 Feb	51 1/2 Mar				
Continental Motors Corp	1	76 1/2 78 1/2	200	72 1/2 Feb	78 1/2 Mar				
Crane Co	25	7 1/2 8	2,100	7 1/2 Mar	9 1/2 Jan				
Cudahy Packing Co	5	47 40 1/2	500	35 Feb	42 Mar				
Curtis-Wright Corp (Un)	1	10 1/2 10 1/2	100	7 1/2 Jan	11 1/2 Mar				
Dare & Company	10	30 1/2 32 1/2	900	26 1/2 Jan	32 1/2 Feb				
Detroit Edison Co (Un)	20	35 1/2 35 1/2	800	32 Mar	34 1/2 Feb				
Dodge Manufacturing Corp	10	44 1/2 44 1/2	300	34 1/2 Jan	35 1/2 Mar				
Dow Chemical Co	5	69 1/2 68 1/2	500	57 1/2 Jan	61 1/2 Mar				
Drewrys Ltd USA Inc	1	20 1/2 20 1/2	500	20 Jan	21 1/2 Feb				

For footnotes see page 45.

STOCKS		Friday Last	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
	Par	Low	High	Shares	Low	High
Du Mont Lab Inc (Alan B) com	1	8 1/2	8 1/2	300	8 1/2 Feb	9 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	230	228 1/2 230	600	216 Feb	232 Mar
Eastern Air Lines Inc	1	52 1/2	49 52 1/2	1,200	43 Feb	52 1/2 Mar
Eastman Kodak Co (Un)	10	86 1/2	86 1/2 86 1/2	100	76 1/2 Feb	86 1/2 Mar
Eddy Paper Corp	5	240	240 240	100	200 Jan	240 Mar
Emerson Radio & Phono (Un)	5	12	12 12	100	12 Mar	13 1/2 Jan
Palstaff Brewing Corp	1	19	18 1/2 19	600	16 1/2 Jan	19 Mar
Flour Mills of America Inc	5	1	7 1/2 7 1/2	1,000	7 1/2 Feb	9 Jan
Ford Motor Co	5	60 1/2	62 1/2 62 1/2	2,800	60 1/2 Mar	63 1/2 Mar
Foremost Dairies Inc	2	19	18 1/2 19	800	18 Feb	20 1/2 Jan
Four-Wheel Drive Auto	10	15 1/2	15 1/2 16 1/2	2,650	14 1/2 Mar	16 1/2 Jan
Fox De Luxe Beer Sales Inc	1.25	5 1/2	5 1/2 5 1/2	2,100	3 1/2 Jan	5 1/2 Mar
Jumble-Skogmo Inc	5	10 1/2	10 1/2 10 1/2	100	9 1/2 Jan	10 1/2 Mar
General American Transportation	2.50	67 1/2	67 1/2 67 1/2	100	66 Jan	70 Mar
General Box Corp	1	2 1/2	2 1/2 2 1/2	2,300	2 1/2 Jan	2 1/2 Feb
General Candy Corp	5	13 1/2	13 13 1/2	500	12 1/2 Feb	13 1/2 Mar
General Contract	2	16 1/2	16 1/2 16 1/2	1,100	16 1/2 Feb	17 1/2 Mar
General Dynamics Corp (Un)	3	61 1/2	61 62	500	58 1/2 Feb	65 Jan
General Electric Co	5	64 1/2	63 1/2 65	1,900	52 1/2 Jan	65 Mar
General Motors Corp new com	1.66 1/2	48 1/2	47 1/2 49 1/2	8,500	42 1/2 Feb	49 1/2 Mar
General Public Utilities (Un)	5	38	38 38	100	35 1/2 Jan	38 Mar
General Telephone Corp	10	41 1/2	41 1/2 42 1/2	800	38 Jan	42 1/2 Mar
Gibson Refrigerator Co	1	16	15 1/2 16 1/2	13,300	12 1/2 Jan	16 1/2 Mar
Gillette (The) Co	1	49 1/2	49 1/2 50	325	40 1/2 Jan	50 Mar
Gudden Co (Un)	10	40 1/2	40 1/2 40 1/2	600	37 1/2 Jan	41 Mar
Goodyear Tire & Rubber Co	5	72 1/2	70 1/2 72 1/2	1,100	60 1/2 Jan	72 1/2 Mar
Gossard (W H) Co	5	17 1/2	17 1/2 17 1/2	50	17 Jan	18 Feb
Graham-Paige Corp (Un)	5	2 1/2	2 1/2 2 1/2	100	2 Jan	2 1/2 Mar
Gray Drug Stores	1	22 1/2	22 1/2 22 1/2	300	19 1/2 Jan	23 Mar
Great Lakes Dredge & Dock	5	30 1/2	30 1/2 30 1/2	800	25 Jan	30 1/2 Mar
Greif Bros Cooperage class A	5	35 1/2	35 1/2 36 1/2	300	30 Jan	37 Mar
Greyhound Corp (Un)	3	14 1/2	14 1/2 14 1/2	1,700	14 1/2 Jan	14 1/2 Jan
Grilesdeck Co	1	11	10 1/2 11	1,354	10 Jan	11 Jan
Gulf Oil Corp	25	98 1/2	95 1/2 98 1/2	1,000	85 Jan	98 1/2 Mar
Hammond Organ Co	1	34	34 1/2 34 1/2	350	22 1/2 Jan	34 1/2 Mar
Harnischfeger Corp	10	27 1/2	27 27 1/2	600	24 1/2 Jan	29 Jan
Kelleman (G) Brewing Co	1	25 1/2	25 25 1/2	1,280	23 1/2 Jan	26 1/2 Feb
Kein Werner Corp	3	13	13 13 1/2	400	11 1/2 Feb	13 1/2 Mar
Hibbard Spencer Bartlett	25	51 1/2	52 1/2 52 1/2	477	47 Jan	53 Mar
Houston Lighting & Power	5	47	47 47	400	43 Jan	47 Mar
Hupp Corporation	1	6	6 1/2 6 1/2	1,100	6 Mar	7 1/2 Jan
Huttig Sash & Door common	10	32 1/2	33 1/2 33 1/2	350	32 1/2 Mar	34 1/2 Feb
Illinois Brick Co	10	20 1/2	20 1/2 20 1/2	250	18 Feb	21 1/2 Mar
Illinois Central RR	5	67 1/2	69 1/2 69 1/2	400	59 1/2 Jan	69 1/2 Mar
Indiana Steel Products Co	1	23 1/2	23 1/2 23 1/2	800	19 1/2 Jan	23 1/2 Mar
Inland Steel Co	5	89 1/2	89 1/2 89 1/2	100	78 1/2 Feb	89 1/2 Mar
Interlake Steamship Co	5	38	38 1/2 38 1/2	500	32 1/2 Jan	38 1/2 Mar
International Harvester	5	37	37 37 1/2	2,200	36 Jan	38 1/2 Feb
International Mineral & Chemical	5	29	29 29 1/2	700	28 1/2 Feb	32 Jan
International Nickel Co (Un)	5	91 1/2	91 1/2 91 1/2	200	79 1/2 Jan	91 1/2 Mar
International Packers Ltd	15	12 1/2	12 1/2 12 1/2	200	12 1/2 Mar	14 1/2 Jan
International Paper (Un)	7.50	128 1/2	131 1/2 131 1/2	400	108 Jan	131 1/2 Mar
International Shoe Co	5	43 1/2	43 1/2 44	300	42 1/2 Jan	44 1/2 Mar
International Tel & Tel (Un)	5	33 1/2	34 1/2 34 1/2	900	29 1/2 Jan	34 1/2 Mar
Interstate Power Co	3.50	13 1/2	13 1/2 13 1/2	300	13 Feb	14 1/2 Jan
Iowa Illinois Gas & Electric	1	33 1/2	33 1/2 33 1/2	100	31 1/2 Feb	34 1/2 Jan
Iowa Power & Light Co	10	26 1/2	26 1/2 27	200	26 1/2 Mar	27 1/2 Jan
Jones & Laughlin Steel (Un)	50	49 1/2	49 1/2 50	1,200	43 Jan	50 Mar
Kaiser Alum & Chemical com	33 1/2 c	46	43 1/2 46	2,200	35 Feb	46 Mar
Kansas City Power & Light	5	41 1/2	41 1/2 41 1/2	100	38 1/2 Jan	41 1/2 Mar
Kansas Power & Light (Un)	8.75	22 1/2	22 1/2 22 1/2	400	21 1/2 Jan	22 1/2 Mar
Katz Drug Co	1	24	24 24 1/2	200	22 Jan	24 1/2 Mar
Kennecott Copper Corp (Un)	5	145	145 145	115	a Jan	147 1/2 Mar
Kimberly-Clark Corp	5	49 1/2	50 1/2 50 1/2	700	43 1/2 Feb	50 1/2 Mar
Kio Oil & Development	1	5 1/2	5 1/2 5 1/2	500	3 1/2 Jan	6 Mar
Knapp Monarch Co	1	3 1/2	3 1/2 3 1/2	800	3 Jan	3 1/2 Feb
Kropp Forge Co	33 1/2 c	3	3 3 1/2	100	3 Jan	3 1/2 Jan
La Salle Extension University	5	10 1/2	10 1/2 10 1/2	100	10 Feb	15 1/2 Feb
Laclede Gas Co	4	15 1/2	15 1/2 15 1/2	1,000	15 1/2 Jan	15 1/2 Mar
Rights (when issued)	1	16	16 1/2 16 1/2	61,400	16 Mar	16 1/2 Mar
4.32% preferred series A	25	26 1/2	26 1/2 26 1/2	100	26 1/2 Mar	26 1/2 Mar
Leath & Co common	5	25 1/2	25 1/2 25 1/2	150	24 1/2 Jan	26 Mar
\$2.50 preferred	5	44	44 44	100	44 Jan	45 Jan
Libby McNeill & Libby	7	16 1/2	15 1/2 16 1/2	2,700	15 1/2 Feb	17 1/2 Jan
Liggett & Myers Tobacco	25	68 1/2	68 1/2 69 1/2	200	67 1/2 Feb	72 1/2 Feb
Lincoln Printing Co common	1	22 1/2	20 1/2 24	1,050	20 1/2 Mar	27 Mar
Lindsay Chemical Co common	5	55 1/2	54 1/2 55 1/2	1,650	38 1/2 Jan	58 Mar
Louisville Gas & Elec of Ky	1	60 1/2	60 1/2 60 1/2	100	50 1/2 Jan	60 1/2 Jan
Lytton's (Henry C) & Co	1	7 1/2	7 1/2 7 1/2	300	7 1/2 Mar	8 1/2 Jan
Marquette Cement Mfg	4	32 1/2	32 1/2 32 1/2	400	32 1/2 Feb	36 Jan
Marshall Field & Co	5	35 1/2	35 1/2 35 1/2	600	33 1/2 Mar	36 1/2 Jan
Martin (Glenn L) Co (Un)	1	36 1/2	36 1/2 36 1/2	900	37 1/2 Jan	37 1/2 Mar
Medusa Portland Cement	15	56 1/2	54 1/2 56 1/2	950	43 1/2 Feb	57 Mar
Merck & Co	16 1/2 c	29 1/2	29 1/2 29 1/2	500	24 1/2 Feb	29 1/2 Jan
Merritt Chapman & Scott	12.50	20	20 20 21	800	18 1/2 Feb	23 1/2 Mar
Mickleberry's Food Products	1	13 1/2	13 1/2 13 1/2	1,500	12 1/2 Feb	14 Jan
Middle South Utilities	10	30 1/2	30 1/2 31 1/2	700	30 1/2 Feb	32 1/2 Jan
Minneapolis Brewing Co	1	8 1/2	8 1/2 8 1/2	2,000	6 1/2 Jan	8 1/2 Mar
Minnesota Min & Mfg (Un)	5	120 1/2	134 1/2 134 1/2	500	105 1/2 Feb	135 1/2 Mar
Mississippi River Fuel	10	32 1/2	32 1/2 32 1/2	500	31 Feb	34 Jan
Missouri Portland Cement	12.50	50	50 50 1/2	350	46 Jan	52 1/2 Feb
Modine Mfg Co	5	28 1/2	28 1/2 28 1/2	50	25 1/2 Feb	28 1/2 Jan
Monroe Chemical Co common	5	3 1/2	3 1/2 3 1/2	50	3 1/2 Jan	3 1/2 Jan
Monsanto Chemical	2	49 1/2	49 1/2 51	1,000	42 1/2 Jan	51 Mar
Montgomery Ward & Co	5	90 1/2	90 1/2 94	1,300	85 1/2 Jan	94 1/2 Mar
Morris (Phillip) & Co	5	45 1/2	45 1/2 46 1/2	400	44 Feb	46 1/2 Mar
Motorola Inc	3	49 1/2	49 1/2 49 1/2	100	44 1/2 Feb	51 1/2 Mar
Mount Vernon (The) Co common	1	8	7 1/2 8 1/2	1,600	7 1/2 Mar	10 1/2 Feb
50c convertible preferred	5	8 1/2	8 1/2 8 1/2	2,000	8 1/2 Mar	10 1/2 Jan
Muskegon Motor Spec conv class A	50c	25	25 25	100	25 Mar	27 1/2 Jan
Muter Company	50c	4 1/2	4 1/2 4 1/2	300	4 1/2 Jan	4 1/2 Feb
Napco Industries Inc	1	9 1/2	8 1/2 9 1/2	2,400	8 Jan	10 Jan
National Cylinder Gas	1	23 1/2	22 1/2 23 1/2	500	20 1/2 Feb	23 1/2 Mar
National Cylinders Prod	5	23 1/2	23 1/2 24 1/2	1,400	21 Feb	24 1/2 Mar
National Gypsum Co	1	55 1/2	55 1/2 57 1/2	500	45 1/2 Feb	57 1/2 Mar
National Lead Co (Un)	5	93 1/2	92 1/2 93 1/2	300	77 Feb	93 1/2 Mar
National Standard Co	10	42 1/2	42 1/2 44	900	42 1/2 Jan	45 1/2 Jan
National Tile & Mfg	1	15 1/2	14 15 15	400	11 1/2 Feb	15 Mar
New York Central RR (Un)	1	44	42 1/2 44 1/2	1,400	39 Jan	47 1/2 Jan
North American Aviation (Un)	1	84	84 84 1/2	300	78 1/2 Jan	86 1/2 Mar
North American Corp	10	41	37 1/2 41	2,800	34 Jan	41 Mar
Northern Illinois Corp	5	16	16 16 16	50	16 Mar	16 1/2 Jan
Northern Illinois Gas Co	5	20 1/2	20 1/2 20 1/2	11,600	18 1/2 Feb	20 1/2 Mar
Northern Pacific Ry (Un)	100	85 1/2	81 1/2 85 1/2	500	71 1/2 Jan	85 1/2 Mar
Northern States Power Co	5	17 1/2	17 1/2 17 1/2	2,000	17 Jan	18 1/2 Feb
Rights	10	3 1/2	3 1/2 3 1/2	33,000	3 1/2 Mar	3 1/2 Mar
Northwest Bancorporation	10	72	72 72 1/2	350	65 Jan	73 1/2 Mar
Oak Manufacturing Co	1	23 1/2	23 1/2 23 1/2	500	22 1/2 Feb	24 1/2 Feb
Oak Edison Co	12	52 1/2	52 1/2 53 1/2	200	49 1/2 Jan	54 1/2 Mar
Ohio Oil Co (Un)	5	43 1/2	42 1/2 43 1/2	700	34 Jan	43 1/2 Mar
Oklaoma Gas & Electric rights	7.50	27 1/2	25 1/2 27 1/2	15,900	23 1/2 Jan	27 1/2 Mar
Oklaoma Natural Gas	5	58 1/2	58 1/2 60 1/2	1,400	51 1/2 Jan	60 1/2 Mar
Olin-Mathieson Chem Corp	25	52 1/2	52 1/2 52 1/2	100	48 1/2 Jan	52 1/2 Mar
Pacific Gas & Electric	1	20 1/2	20 1/2 21 1/2	900	16 1/2 Jan	21 1/2 Mar
Pan American World Airways (Un)	1	15	15 15	100	13 1/2 Jan	15 Mar
Parker Pen Co class B	2	10 1/2	10 1/2 10 1/2	11,800	10 Mar	12 1/2 Jan
Peabody Coal Co common	5	27	26 1/2 27	4,400	26 Mar	29 Jan
5% convertible prior preferred	25	24 1/2	24 1/2 25 1/2	1,400	22 1/2 Feb	25 1/2 Jan
Pennsylvania RR	50	17	17 17 1/2	700	17 Mar	18 Mar
Penn-Texas Corp	10	23	23 23	700	20 1/2 Jan	24 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2 c	41	41 42	1,000	37 1/2 Feb	42 1/2 Mar
Pfizer (Charles) & Co (Un)	1	72 1/2	72 1/2 74 1/2	400	54 1/2 Jan	74 1/2 Mar
Phelps Dodge Corp (Un)	12.50	35	35 35 1/2	100	31 1/2 Feb	36 1/2 Mar
Philo Corp (Un)	3	94 1/2	93 94 1/2	1,100	79 1/2 Jan	95 1/2 Mar
Phillips Petroleum Co (Un)	1	7 1/2	7 1/2 7 1/2	100	6 1/2 Feb	7 1/2 Mar
Potter Co (The)	1	38 1/2	38 1/2 39	800	37 Jan	39 1/2 Mar
Public Service Co of Indiana	5	17 1/2	17 1/2 17 1/2	2,000	17 Jan	18 1/2 Feb
Rights	10	72	72 72 1/2	350	65 Jan	73 1/2 Mar
Northwest Bancorporation	10	72	72 72 1/2	350	65 Jan	73 1/2 Mar
Oak Manufacturing Co	1	23 1/2	23 1/2 23 1/2	500	22 1/2 Feb	24 1/2 Feb
Oak Edison Co	12	52 1/2	52 1/2 53 1/2	200	49 1/2 Jan	54 1/2 Mar
Ohio Oil Co (Un)	5	43 1/2	42 1/2 43 1/2	700	34 Jan	43 1/2 Mar
Oklaoma Gas & Electric rights	7.50	27 1/2	25 1/2 27 1/2	15,900	23 1/2 Jan	27 1/2 Mar
Oklaoma Natural Gas	5	58 1/2	58 1/2 60 1/2	1,400	51 1/2 Jan	60 1/2 Mar
Olin-Mathieson Chem Corp	25	52 1/2	52 1/2 52 1/2	100	48 1/2 Jan	52 1/2 Mar
Pacific Gas & Electric	1	20 1/2	20 1/2 21 1/2	900	16 1/2 Jan	21 1/2 Mar
Pan American World Airways (Un)	1	15	15 15	100	13 1/2 Jan	15 Mar
Parker Pen Co class B	2	10 1/2	10 1/2 10 1/2	11,800	10 Mar	12 1/2 Jan
Peabody Coal Co common	5	27	26 1/2 27	4,400	26 Mar	29 Jan
5% convertible prior preferred	25	24 1/2	24 1/2 25 1/2	1,400	22 1/2 Feb	25 1/2 Jan
Pennsylvania RR	50	17	17 17 1/2	700	17 Mar	18 Mar
Penn-Texas Corp	10	23	23 23	700	20 1/2 Jan	24 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2 c	41	41 42	1,000	37 1/2 Feb	42 1/2 Mar
Pfizer (Charles) & Co (Un)	1	72 1/2	72 1/2 74 1/2	400	54 1/2 Jan	74 1/2 Mar
Phelps Dodge Corp (Un)	12.50	35	35 35 1/2	100	31 1/2 Feb	36 1/2 Mar
Philo Corp (Un)	3	94 1/2	93 94 1/2	1,100	79 1/2 Jan	95 1/2 Mar
Phillips Petroleum Co (Un)	1	7 1/2	7 1/2 7 1/2	100	6 1/2 Feb	7 1/2 Mar
Potter Co (The)	1	38 1/2	38 1/2 39	800	37 Jan	39 1/2 Mar
Public Service Co of Indiana	5	17 1/2	17 1/2 17 1/2	2,000	17 Jan	18 1/2 Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pullman Company (Un)	5	46	68 1/2	69 3/4	200	65 1/2	72 3/4
Pure Oil Co (Un)	5	46	45 1/2	46	2,300	37 1/4	46 3/4
Quaker Oats Co	5	33 1/2	33 1/4	34 1/4	600	31 1/4	35 1/4
Radio Corp of America (Un)	5	49 1/2	49	50 1/4	1,600	41 1/4	50 1/4
Raytheon Manufacturing Co	5	17	17	17 1/2	700	16	19 1/2
Republic Steel Corp (Un)	10	49 1/2	48 1/2	49 1/4	1,600	43	49 1/4
Rexall Drug (Un)	2.50	9 1/2	9 1/2	10	800	9 1/2	10
Reynolds (R. J.) Tobacco class B	10	27 1/4	27 1/4	27 3/4	100	25 1/2	28 1/4
Richman Bros Co	5	13	13	13 1/2	900	12 1/2	13 1/2
River Raisin Paper	5	31 1/2	31 1/4	31 1/2	2,000	27 1/2	31 1/2
Rockwell Spring & Axle	5	57	57	57 1/2	30	55 1/4	58
St Louis National Stockyards	5	13 1/2	12 1/2	13 1/2	2,400	12 1/2	14 1/2
St Regis Paper Co	5	48	47 1/2	48	300	41 1/4	48 1/4
Sangamo Electric Co	10	30	30	30	100	30	30
Schenley Industries (Un)	1.40	21 1/2	21	21 1/2	200	19 1/2	22 1/2
Schwitzer Corp	1	20 1/2	20 1/2	21	300	18 1/2	21
Sears Roebuck & Co new com	3	34 1/2	34 1/4	34 3/4	1,700	32 1/2	36 1/4
Sigmond Steel Strapping Co	1	31 1/2	28	31 1/2	1,200	21 1/2	31 1/2
Sinclair Oil Corp	5	63 1/4	62 3/4	63 1/4	700	55 1/4	63 1/4
Stearns Mobill Oil (Un)	15	71 1/2	71 1/2	72 1/2	600	61 1/2	73
South Bend Lathe Works	5	26 1/2	26 1/2	27 1/2	100	27 1/2	29
Southern Co (Un)	5	23	22 1/2	23	1,000	19 1/2	23
Southern Pacific Co (Un)	5	58 1/2	57	58 1/2	800	52	58 1/2
Sperry Rand Corp	50c	27 1/2	27 1/2	28 1/2	4,100	24 1/2	28 1/2
Spiegel Inc common	2	15 1/4	15 1/4	15 1/2	3,200	14 1/4	16
Warrants	34	34	34	34	3,800	34	34
Standard Oil of California	103 1/4	97 1/4	103 1/4	103 1/4	900	87 1/2	103 1/4
Standard Oil of Indiana	25	59 1/4	59	59 3/4	4,700	48 1/2	59 3/4
Standard Oil (N J) (Un) (new)	15	59 1/2	56 1/4	59 1/2	10,300	50 1/4	59 1/2
Standard Oil Co (Ohio)	10	63 1/4	62 3/4	63 1/4	1,100	47 1/2	65 1/4
Standard Railway Equipment	1	13 1/2	13 1/2	13 1/2	1,500	13 1/2	14 1/2
Stewart-Warner Corp	5	36 1/4	35 3/4	36 1/4	3,600	33 1/4	37 1/4
Stone Container Corp	1	17 1/4	16 3/4	17 1/4	900	14 1/4	17 1/4
Studebaker-Packard Corp	10	8 1/2	8	8 1/2	3,500	8	10 1/2
Sunbeam Corp	1	40 1/2	40	40 1/2	1,700	32	40 1/2
Sundstrand Machine Tool	5	25 1/4	25 1/4	25 1/2	3,450	24 1/2	29 1/2
Sunray Mid Continent Oil Co	1	26 1/2	26 1/2	26 3/4	2,800	22 1/2	26 3/4
Swift & Company	25	47 1/2	47 1/2	47 1/2	600	46 1/2	48 1/2
Sylvania Electric Products	7.50	50 1/2	50 1/2	51 1/2	400	42 1/2	51 1/2
Texas Co (The)	25	127	129 1/2	129 1/2	600	116	129 1/2
Thor Power Tool Co	5	24 1/2	24 1/2	24 1/2	450	24	26
Toledo Edison Co	5	14 1/2	14 1/2	14 1/2	900	14 1/2	14 1/2
Trane Co (The)	2	55	52 1/2	55 1/2	400	45 1/2	55 1/2
Transamerica Corp	2	39 1/2	39 1/2	39 1/2	100	38 1/2	42
Travel Radio Corp	1	2 1/2	2 1/2	2 1/2	1,400	2	2 1/2
Tri Continental Corp (Un)	1	27 1/2	27 1/2	27 1/2	600	25	27 1/2
20th Century-Fox Film (Un)	1	25 1/2	25 1/2	25 1/2	100	21 1/4	26 1/4
208 So La Salle St Corp	5	61 1/4	61 1/4	63	1,350	61 1/2	63 1/2
Union Carbide & Carbon Corp	5	119	119	121 1/4	600	103 1/2	121 1/4
Union Electric Co (Un)	10	29 1/4	29	29 1/4	800	28 1/2	30
United Aircraft Corp	25	60	59 1/2	60 1/2	500	52 1/2	61 1/2
United Air Lines Inc	5	73	73	73	100	66 1/2	73
United Corporation (Del) (Un)	10	43	43	43 1/2	300	36 1/2	43 1/2
U S Gypsum new common	4	70 1/2	70 1/2	71 1/2	400	54 1/4	71 1/2
U S Industries	1	18	18	18	500	15 1/2	18
U S Rubber Co	5	58 1/2	58 1/2	58 1/2	100	50 1/2	58 1/2
U S Steel Corp	5	59 1/2	58 1/2	60	4,000	51 1/2	60
Van Dorn Iron Works	16 1/2	59 1/2	58 1/2	60	200	16	60
Walgreen Co	10	31 1/4	31 1/4	32	700	30 1/2	32 1/2
Webster-Chicago Corp	1	14	14	14 1/4	2,600	13	14 1/4
Western Union Telegraph	2 1/2	21 1/2	21 1/2	21 1/2	2,500	19 1/2	22 1/2
Westinghouse Electric Corp	12 1/2	62 1/2	61 3/4	62 1/2	12,200	57	62 1/2
Whirlpool Seeger Corp	5	28 1/2	27 1/2	28 1/2	700	25 1/2	28 1/2
White Motor Co	1	16	16	16 1/2	300	16 1/2	17 1/2
Whiteholdt Stores Inc common	5	16	16	16 1/2	650	16	17 1/2
Wisconsin Bankshares Corp	5	20 1/2	20 1/2	21	300	19 1/2	21 1/2
Wisconsin Electric Power (Un)	10	34 1/2	34 1/2	35	200	33	34 1/2
Wisconsin Public Service	10	24	24	24 1/4	700	22 1/2	24 1/4
Woolworth (F W) Co	10	49 1/4	49 1/4	50 1/4	1,000	47 1/4	50 1/4
Yates-Amer Machine Co	5	98 1/4	98 1/4	103	250	84	103
Youngstown Sheet & Tube	5	132	132	132	100	122	140 1/4
Zenith Radio Corp	5	132	132	132	100	122	140 1/4

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	5	185	184 1/2	185 1/4	323	53 1/2	59 1/4
American Tel & Tel	100	185	184 1/2	185 1/4	2,094	179 1/2	186 1/2
Arundel Corp	5	30 1/2	28	28 1/2	575	22	30 1/2
Atlantic City Electric Co	6.50	30 1/2	30	30 3/4	848	28	30 3/4
Baldwin-Lima-Hamilton	13	14 1/2	14 1/2	15	405	13 1/2	15 1/2
Baltimore Transit Co	1	13 1/4	12 1/2	14 1/4	1,467	12 1/2	15 1/4
Common	50	33 1/2	33 1/2	34 1/4	250	33 1/2	39 1/2
\$2.50 non-cum preferred	50	102	102	102	18	99	102
Bankers Securities Corp	5	20 1/2	20 1/2	21 1/4	863	19 1/2	21 1/4
Budd Company	5	41 1/2	41 1/2	42 1/2	594	39 1/2	42 1/2
Rights (expire March 27)	1.80	11 1/2	11 1/2	11 3/4	75	11 1/2	11 3/4
Campbell Soup Co	19.50	78 1/2	77 1/2	80 1/2	1,007	71 1/2	80 1/2
Capital Transit Co	25	7 1/4	7	7 1/4	76	6 1/2	7 1/4
Chrysler Corp	1	39 1/2	38 1/2	39 1/2	214	37 1/2	40 1/2
Curtis Publishing Co	13 1/2	35	34 1/4	35 1/4	2,665	32 1/2	35 1/4
Delaware Power & Light common	10	37 1/4	36 1/2	37 1/4	425	32 1/2	37 1/4
Duquesne Light Co	10	84	84	84	16	83	85
Electric Storage Battery	10	84	84	84	16	83	85
Fidelity & Deposit Co	10	84	84	84	16	83	85
Finance Co of America at Balt	10	84	84	84	16	83	85
Class B voting	10	84	84	84	16	83	85
Ford Motor Co	5	60 1/4	59 1/2	60 1/2	1,839	59 1/2	60 1/2
Garfinkel (Julius) common	50c	28	28	28	100	27 1/2	28 1/2
General Motors Corp	1.66 1/2	47 1/4	47	49 1/2	9,126	42 1/2	49 1/2
Gimbel Brothers	5	26 1/2	26 1/2	26 1/2	30	23 1/2	26 1/2
Hecht (The) Co com	15	32	32	33 1/2	1,295	30 1/2	33 1/2
Hudson Pulp & Paper	5	23 1/4	23 1/4	23 1/4	100	23 1/4	23 1/4
5% series A preferred	25	15 1/2	15 1/2	15 1/2	50	13 1/2	15 1/2
Lehigh Coal & Navigation	10	35 1/2	35 1/2	36 1/4	101	33	36 1/4
Martin (Glenn L)	1	29 1/4	29 1/4	29 1/4	479	24 1/2	29 1/4
Merck & Co Inc	16 1/2	15 1/2	15 1/2	15 1/2	78	14 1/2	15 1/2
Pennroad Corp	1	47 1/4	47 1/4	48 1/4	1,559	45 1/4	48 1/4
Pennsylvania Power & Light com	50	25	24 1/4	25 1/4	1,562	22 1/2	25 1/4
Pennsylvania RR	50	58 1/2	57 1/4	59	865	45 1/2	59
Pennsylvania Salt Mfg	10	16 1/2	16	16 1/2	3,858	15 1/2	16 1/2
Philadelphia Electric common	10	34 1/2	34 1/2	35 1/2	435	31 1/2	35 1/2
Philadelphia Transportation Co	3	23	23	23 1/2	1,270	21 1/2	23 1/2
Philo Corp	10	16 1/2	16 1/2	16 1/2	218	15	16 1/2
Potomac Electric Power common	10	16 1/2	16 1/2	16 1/2	218	15	16 1/2
Progress Mfg Co	1	35	34 1/2	35 1/2	326	31 1/2	35 1/2
Public Service Electric & Gas com	5	35	34 1/2	35 1/2	16	30 1/2	35 1/2
\$1.40 div preference common	50	35 1/2	34 1/2	35 1/2	137	31 1/2	35 1/2
Reading Co common	50	71 1/2	71 1/2	75 1/4	2,893	64 1/2	75 1/4
Scott Paper Co	5	17 1/2	17 1/2	18 1/2	94,248	16 1/2	18 1/2
Seranton-Spring Brook Water Service	5	80	75 1/2	80	583	70 1/2	80
Sun Oil Co	1	36 1/2	36 1/2	36 1/2	817	35 1/2	36 1/2
United Corp	1	38 1/2	38 1/2	39 1/4	903	38 1/2	39 1/4
United Gas Improvement	13 1/2	44	44	44	150	44	44
Washington Gas Light common	10	44	44	44	150	44	44
Woodward & Lothrop common	10	44	44	44	150	44	44

BONDS

Baltimore Transit Co 4 1/2 ser A	1975	78	80 1/2	\$10,000	78	Feb	82	Jan
5 1/2 ser A	1975	82 1/2	83	600	82 1/2	Mar	88	Feb

For footnotes see page 45

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel new com	42	39 1/4	42 1/2	42 1/2	100	30 1/2	42 1/2
Blaw-Knox Co	42	33 1/2	33 1/2	33 1/2	42	28 1/2	33 1/2
Columbia Gas System	15 1/2	15 1/2	16 1/4	16 1/4	497	15 1/2	16 1/4
Duquesne Brewing	5	3 1/2	3 1/2	3 1/2	774	3 1/2	3 1/2
Duquesne Light	35 1/2	34 1/4	35 1/2	35 1/2	640	33 1/4	35 1/2
Equitable Gas Co	8.50	26	26 1/2	26 1/2	181	25 1/2	26 1/2
Fort Pitt Brewing	1	7 1/2	8 1/2	8 1/2	206	3	8 1/2
Harbison Walker Refractories	1	54 1/2	55	55	18	48 1/2	55
Joy Manufacturing Co	1	42 1/2	43 1/2	43 1/2	170	36	43 1/2
Lone Star Gas	10	29 1/2	29 1/2	29 1/2	43	28	30 1/2
Natco Corp	5	19 1/2	19 1/2	19 1/2	126	18 1/2	19 1/2
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4	1 1/4	3,930	1 1/4	1 1/4
\$2.50 convertible preferred	25	36	36	36	112	35 1/2	36
Pittsburgh Plate Glass	10	86 1/2	85 1/4	86 1/2	286	74 1/4	86 1/2
Plymouth Oil Corp	5	35 1/2	35 1/2	35 1/2	220	30 1/2	35 1/2
Rockwell Spring & Axle	5	30 1/2	30 1/2	32 1/4	724	27 1/2	32 1/4
United Engineering & Foundry Co	5	14 1/2	14 1/2	15 1/2	332	13 1/2	15 1/2
Westinghouse Air Brake	10	32 1/2	32 1/2	33 1/2	277	29	33 1/2
Westinghouse Electric Corp	12.50	63 1/2	63	66	1,677	56 1/2	66

San Francisco Stock Exchange

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 23

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Plunkote Co (Un).....	1	---	38 3/4	38 3/4	239	37 1/2 Jan	40 Feb
Florida Power & Light (Un).....	10	---	43 3/4	43 3/4	50	40 1/2 Mar	43 3/4 Mar
Food Machinery & Chemical Corp.....	10	---	64 1/4	64 1/4	453	51 1/2 Feb	64 1/4 Mar
Ford Motor Co.....	5	60 1/2	60 1/2	62 1/2	3,277	60 1/2 Mar	63 1/4 Mar
Foremost Dairies.....	2	19 1/2	18 1/2	19 1/2	1,460	18 Feb	20 1/2 Jan
Fruehauf Trailer Co.....	1	32	28 1/2	32	3,220	26 1/2 Feb	32 Mar
General Dynamics Corp.....	1	---	43 3/4	46	250	43 Mar	46 Mar
General Electric Co (Un).....	1	---	62 1/2	62 1/2	409	57 1/2 Feb	64 1/2 Feb
General Foods Corp (Un).....	1	64 1/4	63 3/4	64 1/4	2,369	53 1/2 Jan	64 1/2 Mar
General Motors Corp com.....	1 1/4	a92 3/4	a91 1/4	a92 3/4	55	92 1/4 Mar	94 1/4 Jan
General Paint Corp common.....	13 1/2	---	47 1/4	49	4,016	43 Feb	49 Mar
General Public Service (Un).....	10c	---	13 1/4	13 1/2	510	12 1/2 Feb	13 1/2 Feb
General Public Utilities (Un).....	5	---	4 1/4	4 1/4	200	4 1/4 Jan	4 1/4 Mar
General Telephone Corp com (Un).....	10	---	a37 1/4	a37 3/4	60	35 1/2 Feb	36 Jan
Gillette Co.....	1	49 1/2	49 1/2	49 1/2	558	38 1/4 Jan	41 1/2 Mar
Gladding McBean & Co.....	10	28 1/4	27	28 1/4	665	24 1/2 Jan	28 1/4 Mar
Goebel Brewing Co.....	1	a5 1/2	a5 1/2	a5 1/2	495	5 1/2 Feb	5 1/2 Feb
Goodrich (B F) Co (Un).....	10	---	a84 1/4	a85 3/4	27	77 1/2 Feb	84 1/2 Feb
Graham-Paige Corp (Un).....	1	2 1/2	2 1/2	2 1/2	100	2 Jan	2 1/2 Feb
Great Northern Ry.....	1	---	43 3/4	44	1,136	39 1/4 Jan	44 Mar
Greyhound Corp.....	1	---	14 1/2	14 1/2	1,250	14 1/2 Feb	14 1/2 Jan
Grumman Aircraft Engineering (Un).....	1	---	a32 1/4	a33 3/4	11	32 1/2 Feb	34 1/4 Jan
Gulf Oil Corp (Un).....	25	---	a95 1/4	a96 1/4	77	87 1/2 Feb	93 Feb
Hancock Oil Co class A.....	1	35 1/4	35 1/4	35 1/4	231	30 1/2 Jan	35 1/4 Mar
Hawaiian Pineapple Co Ltd.....	7.50	12 1/2	12 1/2	12 1/2	1,820	12 1/2 Feb	13 1/2 Feb
Hercules Powder Co (Un).....	1	a141 1/4	a140 1/4	a141 1/4	93	134 1/2 Jan	140 Feb
New common w l.....	5	a47 1/4	a47 1/4	a47 1/4	25	---	---
Hilton Hotels Corp.....	5	---	a45 1/4	a45 3/4	50	43 1/2 Mar	44 1/4 Jan
Hoffman Elect (Calif) (Un).....	50c	---	a24 1/2	a24 1/2	25	24 1/2 Feb	25 Mar
Holly Development Co.....	1	---	1.05	1.10	200	1.05 Jan	1.10 Jan
Homestake Mining Co (Un).....	12 1/2	37 1/2	37	37 1/2	480	35 1/2 Jan	38 Feb
Honolulu Oil Corp.....	10	a63 1/4	a62 3/4	a63 1/2	268	56 1/2 Jan	62 1/2 Mar
Ideco Mary Mines Corp (Un).....	1	1.10	1.10	1.10	9,800	88c Feb	1.30 Feb
International Harvester.....	1	---	37 1/4	37 1/4	1,277	36 1/4 Jan	38 1/4 Feb
International Nickel Co Canada (Un).....	1	a92 1/2	a90 1/2	a92 1/4	235	79 1/2 Jan	90 Mar
International Paper Co (Un).....	7 1/2	---	134 1/4	135	374	109 1/2 Feb	135 Mar
International Tel & Tel com (Un).....	1	34 1/4	33 3/4	34 1/4	1,444	30 1/2 Feb	34 1/2 Mar
Intex Oil Co.....	33 1/2	9	8 1/4	9	930	8 1/2 Feb	10 Jan
Johns-Manville Corp (Un).....	1	---	a95 1/4	a101 1/4	240	84 Jan	96 Mar
New common w l.....	5	a50	a49 1/2	a50	43	---	---
Jones & Laughlin Steel (Un).....	10	a49 1/2	a49 1/2	a50	255	43 1/2 Feb	49 1/2 Jan
Kaiser Alum & Chem Corp com.....	33 1/2	46	43 1/2	46	1,857	38 Feb	46 Mar
Kaiser Industries new common.....	4	---	18 1/4	19 1/4	468	16 Mar	19 1/4 Mar
Kansas Power & Light (Un).....	8 1/4	---	a22 1/4	a22 1/4	50	21 1/2 Feb	22 1/2 Mar
Kennecott Copper Corp (Un).....	1	---	145 1/4	145 1/4	225	117 1/2 Feb	147 Mar
Kern County Land Co.....	2 1/4	50	49 1/2	50	670	45 1/2 Jan	52 1/2 Mar
Leslie Salt Co.....	10	---	52 1/2	52 1/2	44	46 Feb	52 1/2 Mar
Libby McNeill & Libby.....	7	---	15 1/2	16 1/4	400	15 1/2 Feb	17 1/2 Jan
Liggett & Myers Tobacco.....	25	68 3/4	68 3/4	69 1/4	325	67 1/2 Mar	72 1/2 Feb
Lockheed Aircraft Corp.....	1	48 1/4	47 1/2	48 1/4	444	46 1/2 Feb	53 1/4 Jan
Loew's Inc (Un).....	1	---	23 1/4	24	370	19 1/2 Jan	24 1/2 Mar
Macy & Co (R H) common.....	1	---	a29 1/2	a30 1/4	230	29 1/2 Feb	30 1/4 Jan
Magnavox Co (Un).....	1	a39 3/4	a37 3/4	a39 3/4	83	36 1/2 Feb	37 1/2 Mar
Marchant Calculators.....	1	---	25 1/2	25 3/4	1,238	23 Jan	25 3/4 Mar
Marine Bancorporation (Un).....	1	---	91	91	95	89 1/2 Jan	91 Mar
Martin Co (Glen).....	1	---	36	36 1/4	267	33 Jan	37 1/2 Jan
Matson Navigation Co (Un).....	1	35 1/4	34	35 1/4	3,721	32 1/2 Jan	35 1/4 Mar
McKesson & Robbins Inc (Un).....	18	---	a47 1/2	a48 1/2	41	---	---
Meier & Frank Co Inc.....	10	---	15 1/2	15 1/2	100	15 1/2 Mar	16 1/4 Jan
Merek & Co Inc (Un).....	16 1/2	29 1/2	29 1/2	29 1/2	833	23 Jan	29 1/2 Mar
Merrill Petroleum Ltd (Un).....	1	---	a19 3/4	a19 3/4	50	12 1/2 Jan	18 Mar
Middle South Util Inc com.....	10	30 3/4	30 3/4	30 3/4	250	30 3/4 Mar	32 1/2 Jan
Mindanao Mother Lode Mines.....	p10	20c	20c	22c	57,849	15c Jan	23c Mar
Mission Develop Co (Un).....	1	---	a37 1/2	a37 1/2	81	30 Jan	37 1/2 Mar
M J M & M Oil Co (Un).....	10	72c	68c	82c	38,657	41c Jan	74c Mar
Monolith Portland Cement com (Un).....	1	---	26	26	21	22 1/2 Jan	26 Feb
Montana-Dakota Utilities (Un).....	5	---	26 1/2	26 1/2	100	25 1/2 Feb	27 Mar
Montana Power Co.....	1	---	a41 1/2	a41 1/2	25	40 1/2 Feb	42 1/4 Mar
Montgomery Ward & Co (Un).....	1	91	91	93 1/2	715	86 1/2 Feb	93 1/2 Mar
Morris (Philip) & Co (Un).....	5	---	a45 1/4	a46 1/4	100	44 1/2 Feb	46 Mar
National Auto Fibres.....	1	---	15 1/2	16	775	14 1/2 Feb	16 Jan
National City Lines.....	1	---	a20 1/2	a20 1/2	50	22 1/2 Mar	22 1/2 Mar
National Distillers Products (Un).....	1	---	23 1/2	24 1/2	506	21 Feb	24 1/2 Mar
National Gypsum (Un).....	1	---	57 1/4	57 1/4	281	47 Jan	57 1/4 Mar
Natomas Company.....	1	---	7 1/4	7 1/4	655	6 1/2 Jan	8 1/4 Mar
New England Electric (Un).....	1	17	17	17 1/4	1,705	16 1/2 Jan	17 1/2 Mar
New Park Mining Co.....	1	---	2 1/2	2 1/2	300	2 1/2 Mar	3 1/4 Jan
N Y Central RR (Un).....	1	43 1/2	42 1/2	43 1/2	455	39 1/2 Jan	47 Jan
Niagara Mohawk Power.....	33 1/4	---	33 1/2	33 1/2	934	32 1/2 Jan	34 1/2 Feb
North American Aviation (Un).....	1	---	a83 1/4	a85	190	79 1/2 Jan	86 Jan
North American Investment com.....	1	---	21 1/2	21 1/2	180	20 1/2 Jan	21 1/2 Feb
6% preferred.....	25	24 1/2	24 1/2	24 1/2	30	24 Jan	25 Jan
Northern Pacific Railway (Un).....	1	85 1/4	83 1/4	85 1/4	688	71 1/4 Jan	85 1/4 Mar
Northrop Aircraft Inc com.....	1	26 1/2	26 1/2	27 1/2	250	25 1/2 Feb	29 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	15 1/2	14 1/2	15 1/2	545	14 1/2 Mar	17 1/2 Feb
Occidental Petroleum Corp.....	1	2.25	2.25	2.35	2,000	45c Jan	2.70 Feb
Oceanic Oil Co.....	1	3 1/4	3 1/4	3 1/4	1,760	2 1/4 Jan	3 1/4 Mar
Ohio Edison Co (Un).....	12	---	53 1/2	53 1/2	100	49 1/4 Jan	54 1/4 Mar
Ohio Oil Co.....	1	42 1/4	42 1/4	43 1/4	666	34 1/2 Jan	43 1/4 Mar
Olaa Sugar Co (Un).....	20	---	5	5 1/4	350	5 Mar	5 1/4 Mar
Omaha Mathieson Chemical Corp.....	1	a58 1/2	a58 1/2	a60 1/2	489	52 1/4 Jan	60 Mar
Onomea Sugar Co (Un).....	20	---	a3	a3	2	---	---
Pacific Products Inc common.....	5	15 1/2	15	16 1/4	340	33 1/2 Mar	39 1/4 Mar
Pacific Coast Aggregates.....	5	53	52	53	12,715	48 1/2 Jan	53 Mar
Pacific Gas & Electric common.....	2 1/2	---	35 1/2	36	1,668	35 1/2 Mar	37 Jan
5% 1st preferred.....	25	---	33 1/2	33 1/2	299	33 1/2 Jan	33 1/2 Feb
5% 1st pfd.....	25	---	30 1/2	30 1/2	100	30 Mar	30 1/2 Mar
5% red preferred.....	25	---	28 1/2	28 1/2	120	28 1/2 Mar	28 1/2 Jan
5% red ser A.....	25	a28 1/2	a27 1/2	a28 1/2	172	28 1/2 Feb	29 1/2 Jan
4.80% red pfd.....	25	---	a28 1/2	a28 1/2	10	28 1/2 Feb	28 1/2 Jan
4.50% red 1st pfd.....	25	---	26 1/2	26 1/2	120	26 1/2 Jan	27 1/2 Jan
4.36% preferred.....	25	26 1/2	26 1/2	26 1/2	307	26 Feb	27 1/2 Jan
Pacific Lighting Corp common.....	1	33 1/4	33	39 1/2	3,299	38 1/2 Jan	40 Jan
Pacific Oil & Gas Development.....	33 1/2	---	51c	55c	350	38c Jan	60c Mar
Pacific Petroleum Ltd.....	1	---	15 1/2	15 1/2	585	12 1/2 Jan	16 1/4 Mar
Pacific Tel & Tel common.....	100	139 1/4	139 1/4	139 1/4	352	133 1/2 Jan	140 1/2 Mar
Pacific Western Oil Corp.....	4	---	48 1/2	48 1/2	315	41 1/2 Feb	48 1/4 Mar
Pan American World Airways (Un).....	1	20 1/2	20 1/2	21	660	16 1/2 Jan	21 Mar
Paramount Pictures Corp (Un).....	1	---	a33	a33 1/2	66	31 1/2 Feb	36 Jan
Pennsylvania RR Co (Un).....	50	24 1/4	24 1/4	25	635	23 Feb	25 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	23	23	23	415	20 1/4 Jan	24 1/4 Mar

STOCKS

STOCKS	Par	Sale Price	Low	High	Shares	Range Since Jan. 1
						Low High
Petrocarbon Chemicals	1	1.50	1.50	1.50	410	1.10 Jan 1.80 Jan
Phelps Dodge Corp (Un)	12 1/2	---	75 1/2	75 1/2	528	56 Jan 75 1/2 Mar
Philco Corp common (Un)	3	---	35 1/2	35 1/2	180	31 1/2 Feb 36 Mar
Phillips Petroleum Co	1,091	---	92 1/2	92 1/2	70 1/4 Jan 94 1/4 Mar	
Puget Sound Pulp & Timber com	---	a73 1/4	a73 1/4	a73 1/4	30	64 1/4 Jan 70 1/2 Jan
Puiman Inc capital (Un)	1	a69	a68 1/4	a69	90	65 1/4 Feb 72 1/2 Jan
Pure Oil Co (Un)	1	---	45 1/4	45 1/4	643	38 1/2 Jan 45 1/4 Mar
Radio Corp of America (Un)	---	---	49	50 1/4	444	41 1/2 Feb 50 1/4 Mar
Railway Eq & Realty Co Ltd com	---	---	5 1/4	5 1/4	100	4 1/4 Mar 5 1/2 Jan
Raytheon Corp	1	a39 1/2	a38 1/2	a40	60	36 1/4 Jan 41 1/2 Jan
Raytheon Mfg Co (Un)	---	---	17 1/2	18 1/2	338	16 Feb 19 1/2 Mar
Repub Steel Corp (Un)	---	49	46 1/2	49	1,809	43 1/2 Feb 49 Jan
Reserve Oil & Gas Co new com	1	---	29 1/4	32 1/2	1,219	26 Mar 32 1/2 Mar
Rexall Drug Inc (Un)	2.50	---	9 1/4	10	420	9 1/4 Feb 10 Mar
Reynolds Tobacco class B (Un)	10	50 1/2	50 1/2	50 1/2	405	50 Mar 53 1/2 Jan
Rice Manufacturing Co	1	3 1/4	3 1/4	3 1/4	4,137	33 1/2 Jan 37 1/2 Mar
Richfield Oil Corp	---	77 1/2	77 1/2	77 1/2	117	71 Feb 77 1/2 Mar
Riverside Cement Co class A (Un)	1	---	34 1/2	34 1/2	30	30 Jan 32 1/2 Feb
RKO Pictures Corp (Un)	1	---	a8 1/2	a8 1/2	50	8 Jan 8 1/2 Mar
R K O Theatres Corp (Un)	1	---	11 1/4	11 1/4	200	10 Feb 11 1/2 Jan
Rohr Aircraft Corp (Un)	1	---	24 1/4	24 1/4	195	23 1/2 Feb 26 1/2 Jan
Royal Dutch Petroleum	50 florins	---	50 1/2	51 1/4	548	81 Jan 91 1/4 Mar
Ryan Aeronautical Co	1	---	a33	a34 1/2	100	---
S and W Fine Foods Inc	10	13 1/2	13 1/2	13 1/2	1,161	11 Jan 14 1/2 Mar
Safeway Stores Inc	1	54 1/4	54 1/4	54 1/4	689	50 1/2 Feb 56 1/2 Jan
St Joseph Lead (Un)	10	---	50 1/2	51 1/2	586	46 1/4 Jan 51 1/2 Mar
St Louis-San Francisco Ry (Un)	1	---	32 1/2	32 1/2	525	30 1/2 Mar 32 1/2 Mar
St Regis Paper Co (Un)	5	a47 1/2	a47 1/2	a48 1/2	50	41 1/2 Feb 42 1/2 Jan
San Diego Gas & Elec com	10	9c	19 1/2	19 1/2	563	10 1/4 Jan 10 1/4 Mar
San Maurice Mining	p.10	---	8c	10c	195,400	4c Jan 10c Mar
Santa Cruz Portland Cement (Un)	50	---	1.54	1.54	35	1.40 Jan 1.62 Feb
Schenley Industries (Un)	1.40	a21 1/2	a21 1/2	a21 1/2	25	19 1/2 Feb 22 1/4 Mar
Scott Paper Co	1	a72 1/2	a72 1/2	a75	73	66 1/4 Jan 70 Feb
Seaboard Finance Co new (Un)	1	1 1/2	1 1/2	1 1/2	107,167	1 1/2 Mar 1 1/2 Mar
Sears, Roebuck & Co	3	34 1/2	34 1/2	35	568	32 1/2 Jan 36 1/2 Jan
Shasta Water Co (Un)	2.50	---	5 1/4	5 1/2	300	4 1/4 Jan 7 Mar
Shell Oil Co	1 1/2	---	79	79	202	64 Jan 79 Mar
Signal Oil & Gas Co class A	2	---	36 1/2	37 1/4	532	31 1/2 Jan 38 1/2 Mar
Sinclair Oil Corp (Un)	---	a63 1/2	a63 1/2	a63 1/2	50	50 1/4 Jan 62 1/2 Mar
Socony Mobil Oil Co (Un)	15	a72 1/2	a71 3/4	a72 1/4	110	64 1/4 Jan 72 Mar
Southern Calif Edison Co com (Un)	---	52 1/2	52 1/2	52 1/2	672	49 1/4 Jan 52 1/2 Mar
4.08% cum pfd	25	---	25	25	100	24 1/2 Mar 25 Mar
4.32% preferred	25	---	25 1/4	25 1/4	200	25 1/4 Mar 26 1/2 Jan
Conv pfd 4.48%	25	---	a44	a44 1/2	50	42 1/4 Jan 43 1/2 Mar
Southern Calif Gas Co pfd ser A	25	34	34	34	139	34 Feb 35 1/4 Jan
Southern Co (Un)	5	---	23	23	227	19 1/2 Jan 23 Mar
Southern Pacific Co	---	58 1/2	57	58 1/2	1,965	52 1/2 Jan 58 1/2 Mar
Southern Railway Co (Un)	---	a112 1/2	a112 1/2	a119	405	101 1/2 Jan 111 Mar
Southwestern Public Service	1	---	2 1/2	2 1/2	215	2 1/2 Mar 2 1/2 Jan
Spalding Inc (A G)	---	a19 1/2	a19 1/2	a19 1/2	25	---
Sperry Rand Corp	50c	28	27 1/2	28	3,784	24 1/2 Feb 28 Mar
Spiegel Inc common	2	---	a15 1/4	a15 1/2	60	14 1/4 Jan 15 1/4 Mar
Standard Brands Inc (Un)	---	41 1/2	41 1/4	41 1/2	663	39 1/2 Jan 41 1/2 Mar
Standard Oil Co of California	1	103 3/4	97 1/2	103 3/4	4,937	87 1/4 Jan 103 3/4 Mar
Standard Oil Co (Ind)	25	59 1/2	58 1/2	59 1/2	2,934	48 1/4 Jan 59 1/2 Mar
Standard Oil Co of N Y new (Un)	7	59 1/2	57 1/2	59 1/2	4,075	50 1/4 Jan 59 1/2 Mar
Standard Oil (Ohio) (Un)	10	a63 1/2	a61 3/4	a65	60	48 1/2 Jan 61 1/2 Mar
Stanley Warner Corp (Un)	5	---	a16 1/2	a16 1/2	35	16 1/2 Feb 16 1/2 Feb
Stauffer Chemical Co	10	---	66 1/2	66 1/2	606	52 1/2 Feb 66 1/2 Mar
Sterling Drug Inc (Un)	5	a56 1/2	a56 1/2	a57	172	51 Feb 56 1/4 Mar
Studebaker Packard	10	---	8	8 1/2	2,462	8 Mar 10 1/2 Feb
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	26 1/2	2,185	22 Jan 20 1/2 Mar
Superior Portland Cement (Un)	---	a48	a48	a48	15	44 1/4 Feb 44 1/4 Feb
Super Mold Corp	5	20 1/2	20 1/2	20 1/2	134	19 Jan 21 1/2 Mar
Swift & Co (Un)	25	a47 1/2	a47 1/2	a47 1/2	50	46 1/2 Feb 47 1/2 Mar
Sylvania Electric Products	7.50	a52	a50 1/4	a52 1/2	351	42 1/2 Feb 50 1/2 Mar
Texas Company (Un)	25	a132 1/2	a127 1/2	a132 1/2	189	119 1/4 Feb 125 Mar
Texas Gulf Sulphur Co (Un)	---	38 1/4	36 1/2	38 1/4	2,228	35 Jan 38 1/4 Mar
Textron American Inc common	50c	24 1/4	21 1/2	25	1,265	23 1/2 Feb 27 1/2 Feb
Convertible preferred	---	---	24 1/2	24 1/2	110	24 1/2 Jan 27 Feb
Tide Water Ass'd Oil com	10	45 1/2	43	46 1/2	1,827	33 1/2 Jan 46 1/2 Mar
Preferred	25	a26 1/2	a26 1/2	a26 1/2	30	27 1/4 Mar 28 1/2 Feb
Transamerica Corp	---	39 1/2	39 1/2	39 1/2	3,593	38 1/4 Jan 42 1/2 Feb
Trans World Airlines Inc	5	---	a27 1/2	a28 1/4	181	25 Jan 27 Mar
Tri-Continental Corp (Un)	1	27 1/2	27 1/2	27 1/2	1,550	24 1/2 Jan 27 1/2 Mar
Warrants (Un)	---	12 1/2	12 1/2	12 1/2	315	9 1/4 Jan 12 1/2 Mar
Twentieth Century-Fox Film (Un)	1	---	25 1/2	25 1/2	558	22 1/2 Jan 26 1/4 Mar
Union Carbide & Carbon (Un)	---	120 1/2	120 1/2	121 1/2	637	103 1/2 Jan 121 1/2 Mar
Union Electric Co of Mo (Un)	10	---	a28 1/2	a28 1/2	19	28 Jan 29 1/2 Jan
Union Oil Co of California	25	60	59 1/2	60 1/2	1,859	52 1/2 Jan 61 1/2 Mar
United Sugar common	12 1/2	21	20 1/2	21	450	17 1/4 Jan 21 Mar
United Aircraft Corp com (Un)	5	---	71 1/4	71 1/4	197	63 1/2 Jan 71 1/4 Mar
United Air Lines Inc	10	a43	a43	a44 1/4	190	36 1/2 Feb 43 1/2 Mar
United Fruit Co	---	a54 1/2	a53 3/4	a54 1/2	135	51 1/2 Jan 54 1/2 Mar
United Gas Corp (Un)	10	32 1/2	32 1/2	32 1/2	567	30 1/2 Jan 39 1/2 Mar
United Park City Mines Co (Un)	1	3 1/2	3 1/2	3 1/2	210	2 1/2 Jan 3 1/2 Mar
U S Plywood Corp	1	---	45 1/4	45 1/4	370	37 1/2 Feb 45 1/4 Mar
U S Rubber (Un)	---	a59 1/2	a57 1/2	a59 1/2	415	51 1/2 Jan 60 Mar
U S Steel Corp common	16 1/2	59 1/2	58 1/2	60	2,212	51 1/2 Jan 59 1/2 Mar
Universal Cons Oil Co new	10	---	a64 1/4	a64 1/4	50	53 1/2 Feb 61 1/2 Feb
Utah-Idaho Sugar Co (Un)	5	4 1/2	4 1/2	4 1/2	230	4 1/2 Mar 5 Mar
Vanadium Corp of America (Un)	1	---	44 1/2	47 1/2	340	42 Mar 47 1/2 Mar
Victor Equipment Co	1	15 1/2	15 1/2	15 1/2	910	14 1/2 Jan 15 1/2 Mar
Warner Bros Pictures (Un)	5	---	20 1/2	20 1/2	115	19 Jan 23 1/2 Feb
Westates Petroleum com (Un)	1	1.30	1.25	1.30	5,927	1.05 Feb 1.40 Jan
Preferred (Un)	1	12 1/4	11 1/2	12 1/4	1,877	10 1/2 Feb 12 1/4 Mar
West Coast Life Insurance new com	5	58	58	58 1/2	352	58 Mar 58 1/2 Mar
West Indies Sugar	1	---	a21 1/2	a21 1/2	15	22 Feb 22 Feb
Western Air Lines Inc (Un)	1	---	22 1/2	22 1/2	624	20 1/2 Feb 22 1/2 Mar
Western Dept Stores	25c	---	12 1/4	13 1/4	643	12 1/2 Feb 13 1/4 Jan
Western Pacific Railroad Co	---	a67 1/2	a67 1/2	a67 1/2	130	63 1/2 Feb 63 3/4 Feb
Western Union Telegraph (Un)	2.50	---	21 1/2	21 1/2	416	19 1/2 Feb 22 1/2 Mar
Westinghouse Air Brake (Un)	10	---	32 1/2	32 1/2	334	30 Feb 33 1/2 Mar
Westinghouse Elec Corp (Un)	12 1/2	62 1/2	62 1/2	63 1/2	5,017	56 1/2 Feb 63 1/2 Mar
Wheeling Steel Corp (Un)	10	---	53 1/2	53 1/2	100	46 1/2 Feb 53 1/2 Mar
Woolworth (F W) (Un)	10	---	50 1/2	50 1/2	200	47 1/4 Jan 50 1/2 Mar
Yellow Cab Co common	1	9 1/4	9 1/4	9 1/4	450	8 1/4 Jan 9 1/4 Mar
Youngstown Sheet & Tube (Un)	---	97 101 1/2	97 101 1/2	97 101 1/2	455	84 Jan 101 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 23

STOCKS			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE SINCE JAN. 1		
	Par			Low	High		Low	High
British Columbia Forest Products	•	18 3/4	18 1/4	19 1/2	5,230	16	Jan	19 1/2 Mar
British Columbia Power	•	39 1/2	39	39 1/2	1,500	36 1/2	Jan	39 1/2 Mar
British Columbia Telephone	25	49 1/2	49 1/2	50	171	48	Feb	52 Mar
Bruck Mills Ltd class A	•	13	13	13	100	13	Mar	14 1/2 Jan
Class B	•	4.50	4.50	4.50	100	4.50	Jan	5.00 Jan
Building Products	•	38	37 1/4	38	1,080	35	Jan	40 Jan
Canada Cement common	•	33	33	36	7,414	31	Mar	36 Mar
\$1.30 preferred	20	30	30	30 1/2	388	30	Jan	32 F b
Canada Iron Foundries	10	36 1/2	34 1/4	37 1/2	2,915	34	Jan	37 1/2 Mar
Canada Safeway 4.40% pfd	100	102	102 1/2	102 1/2	100	100 1/2	Feb	104 Jan
Canada Steamship common	•	31	31	32	702	30	Mar	36 Jan
5% preferred	50	—	13	13	1,830	13	Jan	13 1/2 Jan
Canadian Bank of Commerce	10	—	49 1/4	51	1,555	44 1/2	Jan	51 Mar
Canadian Breweries common	•	30 1/2	30 1/2	31	5,885	30 1/2	Mar	32 1/2 Jan
\$1.25 preferred	25	30 3/4	30 1/2	30 3/4	375	30 1/2	Mar	32 Jan
Canadian Bronze common	•	31 1/4	31 1/4	32	150	27	Jan	32 Mar
Canadian Canners Ltd	•	37	36	37	225	33	Feb	37 Mar
Canadian Celanese common	•	21	20 1/2	21	2,700	19	Mar	21 1/2 Mar
\$1.75 Series	25	—	34 1/4	34 1/2	50	34	Mar	37 Feb
Canadian Chemical & Cellulose	•	10 1/2	10 1/2	11 1/4	4,355	9 1/2	Feb	11 1/4 Mar
Canadian Cottons common	•	—	14	15	450	14	Mar	15 Mar
6% preferred	25	—	9	9	205	8	Jan	9 Feb
Canadian Industries common	•	21 1/4	21 1/4	22 1/4	2,481	21	Feb	24 Jan
Preferred	50	—	24	24 1/4	15	91	Jan	92 Mar
Canadian Locomotive	•	—	34	34	25	25	Jan	41 Jan
Canadian Oil Companies common	•	24	23 1/4	24 1/4	1,793	20	Jan	24 1/2 Mar
5% preferred	10	—	106	106	15	104 1/2	Jan	106 Mar
4% preferred	100	—	99	99	25	99	Mar	99 Mar
1955 series warrants	—	—	4.50	4.50	600	4.50	Mar	5.00 Mar
Canadian Pacific Railway	25	36	35 1/2	36 1/2	7,508	31 1/4	Feb	36 1/2 Mar
Canadian Petrofina Ltd preferred	10	25 1/4	25 1/4	26	1,078	23 1/2	Feb	26 Mar
Canadian Vickers	•	35 1/4	34 1/4	35 1/4	1,420	30 1/2	Jan	37 1/4 Mar
Chrysler Corp	•	—	78 1/2	78 1/2	50	72 1/2	Feb	86 Jan
Cockshutt Farm Equipment	•	7	6 1/4	7	1,960	6 1/4	Mar	8 1/2 Jan
Coghlin (B J)	•	17	17	17	210	17	Jan	17 1/2 Jan
Combined Enterprises	•	12 1/4	11 1/4	12 1/2	4,680	9 1/4	Jan	12 1/2 Mar
Consolid Mining & Smelting	•	36	36	37	7,320	34	Jan	38 Jan
Consumers Glass	•	—	30 1/2	32 1/4	310	30 1/2	Jan	33 Mar
Corbys class A	•	17 1/4	17	17 1/4	575	17	Jan	17 1/2 Mar
Class B	•	—	16 1/4	17	35	16 1/4	Jan	17 Feb
Crown Cork & Seal Co.	•	—	46	46 1/2	125	46	Mar	47 Jan
Davis Leather Co Ltd class A	•	10 1/2	10 1/2	10 1/2	25	10 1/2	Feb	11 1/2 Jan
Dawson Seagrams	2	38 1/4	37 1/4	38 1/4	5,935	37	Jan	39 1/2 Mar
Dome Exploration	2.50	7.25	7.25	8.20	400	6	Jan	8.75 Mar
Dominion Bridge	•	24	23 1/2	24	4,280	20	Feb	24 Mar
Dominion Coal 6% preferred	25	10	9 1/2	10	767	8 1/2	Feb	10 1/2 Jan
Dominion Dairies common	•	—	10 1/2	10 1/2	37	7 1/4	Mar	7 1/4 Mar
5% preferred	35	—	10 1/2	10 1/2	10	—	—	—
Dominion Foundries & Steel com.	•	32 1/4	32 1/4	33 1/4	2,008	27 1/2	Jan	33 1/4 Mar
Preferred	100	—	101 1/2	101 1/2	10	101 1/2	Jan	103 1/2 Feb
Dominion Glass common	•	43	43	44 1/2	698	40	Feb	44 1/2 Mar
7% preferred	20	—	17	17	100	17	Feb	17 1/2 Jan
Dominion Steel & Coal	•	22 1/4	19 1/4	22 1/2	41,445	17 1/2	Jan	22 1/2 Mar
Dominion Stores Ltd	•	35	35	36	510	32	Jan	36 Mar
Dominion Tar & Chemical common	•	14 1/4	14 1/4	15	8,295	12 1/2	Jan	15 1/2 Mar
Red pfd	23 1/2	—	22 1/2	22 1/2	125	22 1/2	Mar	24 Jan
Dominion Textile common	•	8 1/4	8 1/4	8 1/4	10,980	8	Feb	9 Jan
Donohue Bros Ltd	•	40	38	40	3,560	31	Jan	40 Mar
Dow Brewery Ltd	•	35	35	35	609	31	Jan	35 1/2 Jan
Du Pont of Canada Sec com	•	26 1/4	26 1/4	27	2,749	24	Jan	27 Mar
7 1/2% preferred	50	—	9 1/4	9 1/4	10	9 1/4	Jan	9 1/2 Jan
Duquesne Freres class A	•	9	67	68	175	61	Feb	68 Mar
Eddy Paper Co class A preferred	20	—	14 1/4	14 1/4	100	14	Mar	15 1/2 Jan
Electrolux Corp	•	—	12 1/2	12 1/2	1,010	9 1/2	Jan	13 1/2 Mar
Enamel & Heating Products	•	—	12 1/2	12 1/2	1,010	9 1/2	Jan	13 1/2 Mar
Famous Players Canadian Corp	1	20 1/2	20 1/2	21 1/2	1,375	20 1/2	Jan	22 Feb
Foundation Co of Canada	•	26 1/4	26 1/4	28	5,690	24 1/2	Feb	28 Mar
Fraser Co's Ltd common	•	35 1/4	35	36	2,490	31 1/4	Jan	36 Mar
Gatineau Power common	•	30 1/4	30	30 1/2	1,425	29	Jan	32 Jan
5% preferred	100	—	110	110	255	110	Jan	112 Jan
General Dynamics	3	62	61	62	1,820	58	Jan	66 1/2 Jan
General Motors	1 1/4	48	48	48	115	43	Feb	48 Mar
General Steel Wares common	•	10 1/2	10	10 1/2	350	10	Mar	11 Jan
Goodyear Tire 4% pfd Inc 1927	50	52 1/4	52 1/4	52 1/4	45	52	Jan	53 Feb
Great Lakes Paper Co Ltd	•	49 1/4	48 1/4	50	7,240	42 1/2	Jan	50 Mar
Gypsum, Lime & Alabastine	•	64	63 1/4	64	410	54 1/2	Jan	64 Mar
Home Oil class A	2	13 1/2	13 1/2	14 1/2	1,155	10 1/2	Feb	15 1/2 Mar
Class B	—	13 1/2	13 1/2	13 1/2	1,264	10	Feb	15 1/2 Mar
Howard Smith Paper common	•	44 1/2	44	45 1/2	2,645	40	Jan	45 1/2 Mar
\$2.00 preferred	50	49	49	49 1/2	175	48	Jan	50 Jan
Hudson Bay Mining	1	70	70	72	3,980	64	Jan	72 Mar
Husky Oil	•	1	11	11	450	8.00	Jan	11 Mar
Imperial Bank of Canada	10	59	59	60	500	56 1/2	Feb	60 Feb
Imperial Oil Ltd	•	47 1/4	46	47 1/4	15,763	36 1/4	Jan	47 1/4 Mar
Imperial Tobacco of Canada com	5	12 1/2	12	12 1/2	5,266	11 1/2	Jan	12 1/2 Feb
6% preferred	5	—	6 1/4	6 1/4	2,000	6 1/4	Jan	6 1/4 Jan
Industrial Acceptance Corp common	•	56	55 1/2	56 1/2	1,232	51 1/2	Jan	57 Mar
\$4.50 preferred	100	99 1/2	99 1/2	100	100	99 1/2	Feb	101 1/2 Feb
\$2.25 preferred	100	50 1/2	50 1/2	50 1/2	135	50 1/2	Feb	50 1/2 Feb
Inland Cement preferred	10	16	15	16	2,095	15	Mar	18 1/2 Jan
International Bronze Powders com	•	11	10 1/2	11	675	10	Feb	11 Mar
6% preferred	25	—	10 1/2	10 1/2	75	22 1/2	Jan	23 Feb
Int Nickel or Canada common	•	91 1/4	90 1/4	91 1/4	6,624	78 1/4	Jan	91 1/4 Mar
Preferred	100	—	131 1/4	131 1/4	65	127	Jan	131 1/2 Mar
International Paper common	7.50	129	128	132	521	109	Feb	132 Mar
International Petroleum Co Ltd	•	36 1/2	35 1/2	36 1/2	2,026	28	Jan	38 Mar
International Power	•	238	235	238	169	202	Feb	238 Mar
International Utilities Corp common	5	44 1/4	43 1/4	44 1/4	2,240	38 1/2	Jan	44 1/4 Mar
Interprovincial Pipe Lines	•	36	36	37 1/2	4,815	27 1/2	Jan	37 1/2 Mar
Jamaica Public Service Ltd com	•	—	26	27	180	25 1/2	Mar	27 Jan
Lambert Limited (John)	•	23	23	23	425	23	Mar	24 Jan
Lang, John A & Sons Ltd	•	18 1/2	18 1/2	18 1/2	235	15	Jan	18 1/2 Mar
Laura Secord Candy Shops	3	19 1/2	19 1/2	19 1/2	240	19	Mar	19 1/2 Feb
Laurentide Acceptance class A	•	10 1/2	10 1/2	10 1/2	1,675	10	Jan	10 1/2 Mar
Class B	•	—	10 1/2	10 1/2	25	—	—	—
MacMillan & Bloedel class B	•	46 1/4	45 1/4	46 1/4	1,770	41 1/4	Jan	46 1/4 Mar
Mailman Corp. Ltd priority	•	27 1/2	27 1/2	27 1/2	50	25	Jan	28 Feb
5% preferred	100	—	99	99	80	94	Jan	100 Feb
Massey-Harris-Ferguson common	•	9 1/4	9 1/4	9 1/4	12,340	8 1/2	Mar	9 1/2 Feb
Preferred	100	102 1/4	101	102 1/4	920	100	Feb	103 1/2 Feb
McColl Frontenac Oil	•	49	47 1/2	49	2,225	41 1/4	Jan	49 Mar
Mitchell (Robt) class A	•	—	12	12 1/4	335	11 1/4	Mar	13 1/2 Jan
Class B	•	3.50	2.80	3.50	450	2.55	Feb	3.50 Mar
Molson Breweries class A	•	26 1/2	26 1/2	27	715	26 1/4	Mar	27 Jan
Class B	•	—	26 1/4	26 1/4	450	26	Mar	27 Jan
Montreal Locomotive	•	18	17 1/2	18	3,060	17 1/2	Feb	18 Jan
Morgan & Co common	•	24	23	24	530	22 1/2	Jan	24 Mar
4% preferred	100	—	104 1/4	104 1/4	10	104 1/4	Feb	105 Feb
National Drug & Chemical com.	•	—	12	12	200	12	Feb	12 1/2 Jan

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STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
National Steel Car Corp	30 3/4	30 3/4	31 1/4	1,795	28 Jan 33 Feb
Noranda Mines Ltd	64	61	64	7,555	51 1/2 Jan 64 Mar
Ogilvie Flour Mills common	100	47 1/2	48 1/4	255	45 Feb 51 1/2 Jan
7% preferred	100	a161	a161	5	158 Feb 158 Feb
Ontario Steel Products	85 1/2	26 1/2	27 1/4	255	24 Jan 27 1/4 Mar
Page-Hersey Tubes	85 1/2	85	85 1/2	176	77 Feb 85 1/2 Mar
Penmans common	58	a23	a23	58	22 Jan 22 1/2 Jan
Placer Development new common	13 1/4	12 1/4	13 1/4	1,630	12 1/4 Mar 13 1/4 Feb
Powell River Company	59 1/4	58	59 1/4	1,820	53 1/2 Feb 59 1/4 Mar
Power Corp of Canada	57	55 1/2	57	980	53 Feb 58 Jan
Price Bros & Co Ltd common	60 1/2	60	61	6,895	50 Jan 61 Mar
4% preferred	100	a99 1/2	a100	25	98 Feb 100 Jan
Provincial Transport	29 1/2	13 1/2	13 1/2	250	11 1/2 Feb 14 1/2 Feb
Quebec Power	29 1/2	29 1/2	29 1/2	671	28 1/2 Feb 30 Jan
Reynolds Aluminum 4 3/4% pfd	100	102	102	30	100 1/2 Mar 102 Jan
Robertson (James) Co	140	a20 1/2	a20 1/2	140	20 1/2 Mar 20 1/2 Jan
Rolland Paper class A	18	18	18	225	17 1/2 Mar 18 Jan
Class B	18	a18	a18	5	16 1/2 Feb 18 Mar
Royal Bank of Canada	10	60 1/4	60	4,366	57 1/4 Jan 64 Mar
Rights	4.80	4.60	4.90	27,765	4.60 Mar 4.90 Mar
Royalite Oil Co Ltd common	25	14	14 1/4	925	12 1/2 Feb 15 Mar
Preferred	25	30	30	25	28 1/2 Feb 31 Jan
St Lawrence Corp common	87	85	87	610	80 Jan 87 1/2 Mar
Shawinigan Water & Power common	50	75	72	3,405	68 1/4 Jan 75 Mar
Series A 4% preferred	50	51	50	145	49 1/4 Jan 51 1/4 Jan
Class B 4 1/2% pfd	50	54 1/4	54 1/4	55	54 Jan 54 1/4 Mar
Sherwin Williams of Canada com	100	42 1/2	43	85	42 1/2 Mar 45 Jan
7% preferred	100	140	140	1,025	25 1/2 Feb 28 1/2 Mar
Sicks' Breweries common	25 1/2	25 1/2	25 1/2	250	25 1/2 Feb 26 1/2 Jan
Voting trust cfs	5	a11	a11	5	a11 Jan a11 Jan
Simon (H) & Sons common	20	20	20	530	17 1/2 Feb 20 1/2 Mar
Simpsons Ltd	a49	a49	a49 1/2	180	49 Feb 53 Jan
Southern Canada Power	72	70	72	3,853	57 1/4 Jan 72 Mar
Steel Co of Canada common	7.80	7.80	8.00	650	5.55 Jan 8.20 Mar
Triad Oils	16 1/2	15 1/2	16 1/2	3,375	14 1/2 Feb 16 1/2 Mar
United Steel Corp	16 1/2	a15 1/2	a15 1/2	127	14 Jan 15 1/2 Mar
Wabasso Cotton	75	73 1/2	75	1,217	70 Jan 75 Mar
Walker Gooderham & Worts	50	a5.00	a5.00	50	5.00 Jan 5.00 Jan
Western Leaseholds	31	31	31 1/4	175	29 1/2 Feb 35 Jan
Weston (Geo) class B	100	103	103	11	101 Jan 104 Feb
4 1/2% preferred	100	a11 1/4	a14	35	11 1/4 Jan 11 1/2 Feb
Winnipeg Central Gas	25	24 1/4	25	475	23 1/2 Feb 25 Feb
Zellers Limited common	50	51 1/2	51 1/2	110	49 1/2 Jan 52 Feb
Preferred	50	51 1/2	51 1/2	110	49 1/2 Jan 52 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
	Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abita Lumber & Timber.....*	91c	80c 91c	48,900	80c Mar	1.10 Jan
Anglo-Canadian Pulp & Paper.....*	50	49 1/2 51 1/2	725	43 1/2 Feb	51 1/2 Mar
Anglo-Nfld Development Co.....5	13 1/2	12 1/2 13 1/2	13,251	11 1/4 Feb	13 1/2 Jan
Arca Corp Ltd.....*	50c	50c 50c	20	50c Mar	75c Jan
Belding-Corticelli Ltd common.....*	---	8 9	200	7 1/2 Jan	9 Mar
7% preferred.....100	---	a15 a15	25	12 Jan	15 Mar
Brown Company.....1	22	21 1/2 22 1/2	17,650	17 1/2 Jan	22 1/2 Mar
Butterfly Hosiery Co Ltd.....1	---	3.25 3.30	625	3.25 Mar	3.30 Mar
Canada & Dominion Sugar.....*	24	23 1/2 24	1,196	20 1/2 Jan	24 1/2 Mar
Canada Maltng Co Ltd.....*	---	56 56	220	54 Jan	62 Feb
Canada Packers Ltd class B.....*	---	36 1/2 36 1/2	200	35 Jan	36 1/2 Mar
Canadian Dredge & Dock Co Ltd.....*	24 1/4	24 24 1/4	810	21 1/4 Mar	24 1/4 Mar
Canadian Marconi Co.....1	6	5 1/4 6	625	5 1/4 Mar	6 1/2 Jan
Canadian Power & Paper Inv Ltd.....*	6	6 6	325	5 1/4 Jan	6 Mar
Canadian Silk Products Corp class A.....*	---	4.50 4.50	100	4.50 Mar	4.75 Feb
Catell Food Products Ltd class A.....*	---	a27 1/2 a27 1/2	2	a27 1/2 Jan	a27 1/2 Jan
Class B.....*	---	a37 1/2 a37 1/2	2	a37 1/2 Jan	a37 1/2 Jan
Claude Neon General Advert pfd.....49	---	70 70	25	70 Feb	76 Jan
Consolidated Div Standard Sec cl A.....*	---	1.90 1.90	133	1.20 Jan	1.90 Mar
Preferred.....*	---	a34 1/4 a34 1/4	14	33 Jan	33 Jan
Consolidated Paper Corp Ltd.....*	38	37 1/2 38 1/2	12,034	33 1/2 Jan	39 Mar
Crown Zellerbach Corp.....5	---	59 1/2 60 1/2	128	54 Jan	60 1/2 Mar
Dominion Engineering Works Ltd.....*	24	24 25 1/2	500	22 Jan	25 1/2 Mar
Dominion Oilcloth & Linoleum Co Ltd.....*	---	35 1/2 36	871	34 Jan	36 Feb
Fleet Manufacturing Ltd.....*	1.40	1.40 1.45	1,300	1.40 Mar	1.90 Jan
Ford Motor Co of Can class A.....*	131	130 132 1/2	891	120 Mar	138 Jan
Foreign Power Sec Corp Ltd.....*	---	50 50	37	50 Feb	55 Jan
Hydro-Electric Securs Corp.....*	---	a8 1/2 a8 1/2	31	8 1/2 Feb	9 1/4 Mar
International Paints (Can) Ltd cl A.....*	---	a8 a8	10	8 Jan	8 Jan
Lambert, Alfred, Inc class A.....1	17	16 17	2,375	13 Feb	17 Mar
Partic class B.....1	19	19 19 1/2	400	16 Jan	19 1/2 Mar
Loblaws Groceries Co Ltd class A.....*	---	55 55	100	49 1/2 Jan	57 Feb
London Canadian Investment Corp.....1	---	7 1/2 7 1/2	1,005	7 Jan	7 1/2 Mar
Lowney Co Ltd (Walker M).....*	---	22 22	100	22 Feb	22 Feb
MacLaren Power & Paper Co.....*	---	92 1/4 94	215	85 Jan	94 Jan
McCull-Fontenac Oil 4% pfd.....100	---	99 1/2 100	110	99 1/2 Jan	100 Jan
Melchers Distilleries Ltd com.....*	---	a6 a6	10	5 Jan	6 Feb
6% preferred.....10	---	a11 1/2 a11 1/2	25	11 Mar	12 Jan
Mercy Paper Co Ltd.....*	189	189 189	65	180 Feb	198 Jan
Minnesota & Ontario Paper Co new 2.50	---	36 1/2 37 1/2	1,265	33 1/2 Feb	37 1/2 Mar
Moore Corp Ltd common.....*	48 1/2	45 48 1/2	100	40 Jan	48 1/2 Mar
Mount Royal Dairies.....*	---	9 1/2 9 1/2	325	9 1/2 Feb	10 1/2 Jan
Mount Royal Rice Mills Ltd.....*	12 1/2	11 1/2 12 1/2	450	11 Jan	12 1/2 Mar
Newfoundland Light & Pow Co Ltd 10	---	39 1/4 40	500	37 1/2 Jan	40 Feb
Northern Quebec Pow Co Ltd com.....*	---	32 33	85	29 1/2 Jan	33 Mar
Red s f 1st pfd.....50	---	52 52	70	52 Mar	52 1/2 Jan
Power Corp of Can 6% 1st pfd.....50	51	50 51	305	50 Jan	52 Feb
Quebec Telephone Corp common.....5	20 1/2	20 1/2 21	675	20 Mar	21 1/2 Feb
Reitmans (Can) Ltd.....*	---	39 40	590	35 Jan	40 Mar
Russell Industries Ltd.....*	14	14 14	280	13 1/2 Jan	14 Mar
Sangamo Co Ltd.....*	---	a13 a13	25	12 1/2 Jan	14 Feb
Southern Canada Power 6% pfd.....100	---	143 143	74	140 Feb	145 Jan
Stowell Screw Co Ltd class A.....*	---	a16 a16	30	a16 Jan	a16 Jan
Tooke Bros common.....*	1.25	1.25 1.25	901	75c Jan	1.25 Mar
Red pfd.....6	---	1.50 1.50	100	1.50 Jan	1.50 Jan
Toronto Iron Works class A.....*	---	a22 1/2 a22 1/2	15	a22 1/2 Jan	a22 1/2 Jan
Traders Finance Corp class A.....*	43 1/4	43 1/4 44	617	42 Jan	44 1/2 Jan
5% red pfd.....40	---	47 47	175	45 1/2 Jan	48 1/2 Feb
Trans-Canada Corp Fund.....10	---	a14 a14	100	13 1/2 Mar	15 Jan
Trans Mountain Oil Pipe Line.....*	51	51 52	1,055	44 1/2 Jan	54 1/2 Mar
Union Gas of Canada Ltd.....*	49 1/4	49 1/2 49 3/4	75	46 1/2 Jan	50 1/4 Mar
Wainwright Producers & Refiners Ltd.1	57 1/2	5 6	19,425	2.75 Feb	6.00 Mar
Waterman (L E) Pen Co Ltd.....*	13	12 1/2 13	1,920	12 1/2 Mar	17 1/2 Jan
Western Canada Breweries Ltd.....5	---	35 35	1,253	30 1/2 Jan	35 Mar
Windsor Hotel Ltd.....*	---	45 46	81	40 Jan	47 Mar
Woods Manufacturing Co Ltd.....*	47	47 47 1/2	90	47 Mar	47 1/2 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bonnyville Oil & Refining Corp.	1	55c	52c 60c	21,883	51c Feb 68c Mar
Bordulac Mines Ltd.	1	14c	14c 14c	2,000	14c Mar 14c Mar
Boreal Rare Metals Ltd. vtc.	1	30c	15c 34c	51,700	15c Mar 42c Feb
Bouscadillac Gold Mines Ltd.	1	29c	28c 29c	11,000	28c Mar 42c Feb
Bouzan Gold Mines Ltd.	1	2.80	2.25 2.87	186,800	1.15 Jan 2.87 Mar
Burnt Hill Tungsten Mines Ltd. new	1	2.50	2.45 2.50	6,910	2.40 Feb 2.75 Feb
Calata Petroleum Ltd.	25c	90c	90c 1.10	13,200	55c Jan 1.15 Mar
Calgary & Edmonton Corp. Ltd.	1	27 1/4	25 1/4 27 1/4	2,975	19 1/4 Jan 28 1/2 Mar
Calumet Uranium Mines Ltd.	1	13c	13c 18c	23,200	13c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	1	27 1/2	26 1/2 28	7,288	18 1/2 Jan 28 1/2 Mar
Canada Oil Lands Ltd.	1	2.90	2.90 2.90	200	2.70 Mar 2.90 Mar
Canadian Admiral Oils Ltd.	1	48c	48c 50c	2,000	42c Feb 58c Mar
Canadian Atlantic Oil Co. Ltd.	2	6.50	6.50 6.50	200	5.75 Mar 7.00 Mar
Canadian Collieries (Dunsmuir) Ltd.	3	11 1/4	11 1/4 11 1/4	2,700	10 Mar 14 1/4 Jan
Canadian Lithium Mines Ltd.	1	1.05	1.00 1.14	70,450	1.00 Mar 1.85 Jan
Canadian Pipelines & Petroleum Ltd.	1	2.95	2.95 2.95	20,000	2.77 Feb 3.15 Feb
Canuba Manganese Mines Ltd.	1	1.00	1.00 1.10	21,700	1.00 Mar 1.45 Feb
Capital Lithium Mines Ltd.	1	1.36	1.30 1.45	66,230	1.20 Mar 1.45 Mar
Can-Met Explorations Ltd.	1	2.25	2.25 2.25	1,000	2.25 Mar 3.30 Jan
Carnegie Mines Ltd.	1	25c	24c 26c	32,100	20c Jan 38c Jan
Cartier-Malartic Gold Mines Ltd.	1	9 1/2	8 1/2 11c	59,000	5c Jan 14 1/2 Feb
Cassiar Asbestos Corp. Ltd.	1	9.80	9.75 9.80	1,100	8.25 Jan 9.80 Mar
Celta Development & Mining Co. Ltd.	1	9 1/2	9 1/2 11c	6,500	9c Mar 13c Jan
Central Leduc Oils Ltd.	1	3.10	3.10 3.10	500	2.45 Feb 3.10 Mar
Centremaque Gold Mines Ltd.	1	13c	11c 13c	22,000	10c Jan 15c Feb
Ches Kirk Mines Ltd.	1	10c	10c 10c	1,500	9c Feb 15c Feb
Chibougamau Explorers Ltd.	1	1.40	1.40 1.65	16,400	1.10 Jan 1.85 Mar
Chibougamau Mining & Smelting	1	7.25	7.00 8.15	27,175	4.95 Feb 8.50 Mar
Cleveland Copper Corp.	1	65c	64c 75c	112,700	52 1/2c Mar 1.05 Mar
Colomac Yellowknife Mines Ltd.	1	23 1/2	23c 27c	79,500	13c Jan 30c Mar
Conro Development Corp. Ltd.	1	39c	39c 39c	1,000	36 1/2c Feb 43c Jan
Cons Central Cadillac Mines Ltd.	1	23c	20c 24c	59,700	17c Feb 24c Jan
Consolidated Denison Mines Ltd.	1	9.40	9.35 9.40	1,900	9 Mar 11 1/2 Feb
Consolidated Halliwell Ltd.	1	2.58	2.35 2.75	13,200	2.00 Mar 2.85 Mar
Consol Quebec Yellowknife Mines	1	83c	75c 83c	68,250	40c Jan 88c Mar
Consolidated Sudbury Basin Mines Ltd.	1	5.15	5.15 5.40	4,000	5.00 Mar 5.85 Jan
Copper Cliff Consol Mining Corp.	1	5.15	4.65 5.15	14,300	3.30 Jan 5.15 Mar
Copper-Man Mines Ltd.	1	1	42c 43c	3,000	27c Jan 55c Mar
Cortez Explorations Ltd.	1	8c	7 1/2c 8 1/2c	68,500	5c Feb 10c Feb
Coulee Lead & Zinc Mines Ltd.	1	1.34	1.34 1.40	700	1.20 Feb 1.50 Mar
Courmor Mining Co. Ltd.	1	22c	22c 24c	6,500	19c Jan 26c Feb
Del Rio Producers Ltd.	1	2.35	2.00 2.40	9,800	1.60 Jan 2.40 Mar
Devon-Leduc Oils Ltd.	25c	1.90	1.90 1.90	400	1.55 Jan 1.93 Mar
Dome Mines Ltd.	1	15 1/2	15 1/2 15 1/2	525	14 1/2 Jan 15 1/2 Mar
Domion Asbestos Mines Ltd.	1	21c	21c 21c	1,200	15c Feb 25c Mar
Donalda Mines Ltd.	1	58c	60c 60c	3,500	44c Jan 67c Feb
Duvan Copper Co. Ltd.	1	2.10	1.80 2.18	101,800	80c Jan 3.00 Feb
East Sullivan Mines Ltd.	1	6.60	6.75 1.20	5,950	6.75 Mar 1.50 Jan
Eastern Asbestos Co. Ltd.	1	1.44	1.30 1.49	125,300	96c Jan 1.50 Jan
El Sol Gold Mines Ltd.	1	13c	13c 13c	5,000	10 1/2c Jan 13c Feb
Empire Oil & Minerals Inc.	1	33c	32c 34c	23,000	28 1/2c Feb 43c Feb
Feb Metal Mines Ltd.	1	31c	30c 34c	5,750	30c Mar 50c Mar
Falconbridge Nickel Mines Ltd.	1	35 1/2	35 1/2 36 1/2	610	29 1/2 Feb 36 1/2 Mar
Fano Mining & Exploration	1	30c	28c 30c	6,200	22c Mar 49c Jan
Fontana Mines (1945) Ltd.	1	19 1/4	17c 19 1/4	102,300	17c Mar 28c Feb
Frubisher Ltd.	1	4.50	4.50 4.70	24,850	4.00 Mar 4.70 Mar
Fundy Bay Copper Mines	1	35c	30c 41c	156,450	26 1/2c Feb 42c Mar
Gaspe Oil Ventures Ltd.	1	19c	15c 20c	7,150	15c Mar 27c Jan
Geco Mines Ltd.	1	23 1/4	23 1/4 23 1/4	200	17 1/2 Jan 23 1/2 Mar
Grandines Mines Ltd.	1	48c	46c 50c	24,500	39c Feb 55c Mar
Gul-Por Uranium Mines Metals Ltd.	1	12c	12c 15c	13,500	12c Mar 21c Jan
Hava Gold Mines Ltd.	1	10c	10c 10c	2,500	7 1/2c Jan 12 1/2c Feb
Hollinger Cons. Gold Mines Ltd.	5	28	27 29 1/4	4,378	22 1/2 Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	1	26c	26c 29c	39,035	9c Jan 30c Mar
Indian Lake	1	38c	37c 47c	104,900	19c Jan 85c Feb
Inspiration Mining & Dev Co. Ltd.	1	1.28	1.25 1.28	1,800	1.25 Mar 1.70 Jan
Iso Uranium Mines	1	26c	26c 28c	10,500	25c Feb 35c Jan
Israel Continental Oil Co. Ltd.	1	1.35	1.35 1.50	6,900	1.35 Mar 2.00 Jan
Jardun Mines Ltd. voting trust	1	25c	24c 25c	15,500	20c Feb 36c Jan
Joliet-Quebec Mines Ltd.	1	1.11	1.11 1.12	3,000	1.00 Jan 1.35 Feb
Kemayo Yukon Mines Ltd.	1	7 1/2c	8c 8c	16,000	7c Jan 10 1/2c Feb
Kerr-Addison Gold Mines Ltd.	1	18	18 18	500	17 1/2 Jan 18 Feb
Kayboon Mines Ltd.	1	11c	11 1/4c 11 1/4c	4,100	10c Jan 13c Jan
Kontiki Lead Zinc Mines Ltd.	1	24c	24c 27c	25,000	24c Mar 43c Jan
Kroy Oils Ltd.	20c	2.05	2.05 2.05	300	1.14 Feb 2.05 Mar
Labrador Min. & Exploration Co. Ltd.	1	24	24 24	200	18 Feb 24 Mar
Lake Nordic Uranium Mines	1	2.35	2.35 2.35	2,000	2.15 Mar 3.25 Jan
Lake Shore Mines Ltd.	1	5.65	5.65 5.65	225	4.90 Jan 5.65 Mar
Lingside Copper Mining Co. Ltd.	1	16 1/2c	16c 17c	49,600	15c Feb 22c Jan
Lithium Corp. of Canada	1	1.84	1.75 1.85	25,425	1.50 Feb 2.50 Jan
Little Long Lac Gold Mines Ltd.	1	2.25	2.25 2.25	1,500	2.25 Mar 2.25 Mar
Louvicourt Goldfields Ltd.	1	31 1/2c	31c 34 1/2c	35,500	28c Jan 40c Feb
Maritimes Mining Corp. Ltd.	1	3.80	3.80 3.95	400	2.35 Jan 4.10 Mar
McIntyre-Porcupine Mines Ltd.	1	92 1/2	92 1/2 92 1/2	220	81 1/2 Jan 95 Mar
Mercedes Exploration Co. Ltd.	1	30c	30c 35c	15,300	30c Mar 35c Mar
Merrill Island Mining Ltd.	5	3.80	3.65 3.80	38,800	2.64 Jan 4.05 Mar
Merrill Petroleum Ltd.	1	18 1/4	18 1/4 18 1/4	200	12 Jan 18 1/4 Mar
Mogador Mines Ltd.	1	1.17	1.10 1.20	41,213	1.05 Feb 1.40 Jan
Montpas Mines Ltd.	1	6 1/4c	9c 9c	13,500	6 1/4c Jan 11 1/2c Jan
Montgomery Explorations Ltd.	1	3.25	3.15 3.35	129,465	2.00 Jan 3.35 Mar
National Explorations Ltd.	1	48 1/2c	48 1/2c 48 1/2c	400	83c Jan 1.45 Feb
National Petroleum Corp. Ltd.	25c	4.55	4.55 5.00	1,200	4.15 Jan 5.00 Mar
New Bristol Oils Ltd.	1	1.60	1.60 1.60	200	1.51 Feb 1.60 Feb
New Formaque Mines Ltd.	1	24c	17c 26c	556,900	8c Feb 26c Mar
New Jack Lake Uranium Mines Ltd.	1	15c	15c 16c	1,000	15c Feb 20c Jan
New Jaulet Mines Ltd.	25c	58c	56c 63c	265,800	34c Jan 63c Mar
New Jason Mines Ltd.	1	42c	42c 42c	10,000	40c Jan 52c Feb
New Lafayette Asbestos	1	40c	40c 46c	23,800	39c Mar 79c Feb
New Manitoba Gold Mines Ltd.	1	1.65	1.50 1.76	32,525	1.50 Feb 2.00 Jan
New Pacific Coal & Oils Ltd.	1	5.50	4.75 5.55	65,450	2.40 Feb 5.55 Mar
New Royran Copper Mines Ltd.	1	50c	12c 14 1/2c	22,950	11c Jan 16c Jan
New Santiago Mines Ltd.	1	15c	13c 15c	9,000	15c Mar 15c Mar
New Spring Coulee Oil	1	20c	17c 27c	16,300	17c Mar 1.00 Jan
New Vinray Mines Ltd.	1	2.70	2.70 2.70	1,200	1.39 Jan 2.85 Mar
Nocana Mines Ltd.	1	11 1/2c	11c 13c	3,000	10 1/2c Jan 15c Feb
Normetal Mining Corp. Ltd.	1	7.50	7.50 7.50	200	6.90 Jan 7.50 Jan
Norpar Oils & Mines Ltd.	1	73c	73c 73c	200	64c Feb 84c Feb
Northland Oils	20c	87c	82c 87c	5,201	70c Feb 1.00 Feb
Nu-Age Uranium Mines Ltd.	1	44c	31c 46c	690,750	29c Mar 46c Mar
Obalski (1945) Ltd.	1	41c	41c 55c	100,715	41c Mar 75c Feb
Okalta Oils Ltd.	90c	2.35	2.30 2.38	13,800	1.77 Jan 2.45 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	10 1/4	9.50 10 1/4	16,150	8.50 Feb 10 1/4 Mar
Orchan Uranium Mines Ltd.	1	24c	21 1/2c 24c	20,100	20c Jan 27c Feb
Pacific Petroleum Ltd.	1	15 1/2	15 1/2 15 1/2	1,200	12 1/2 Jan 16 1/4 Mar
Panel Consol Uranium Mines	1	1.30	1.30 1.40	1,400	1.05 Jan 2.05 Feb
Pato Cons Dredging Gold Ltd.	1	6.50	6.50 6.50	200	5.90 Jan 6.50 Mar
Phillips Oil Co. Ltd.	1	95c	1.00 1.00	3,800	75c Mar 1.10 Mar
Pitt Gold Mining Co.	1	16 1/2c	15c 18c	95,800	15c Mar 27c Feb
Porcupine Prime Mines Ltd.	1	22c	21c 27c	39,900	20c Jan 33c Mar
Quebec Chibougamau Gold Fields Ltd.	1	4.70	4.20 4.70	119,800	2.00 Jan 4.70 Mar
Quebec Copper Corp. Ltd.	1	2.80	2.80 2.90	11,800	2.65 Feb 3.40 Feb
Quebec Labrador Develop. Co. Ltd.	1	12c	11c 12c	11,500	10 1/2c Jan 14 1/2c Jan
Quebec Lithium Corp.	1	11 1/2	11 1/2 11 1/2	300	11 1/2 Jan 13 1/2 Jan
Quebec Oil Development Ltd.	1	9 1/2c	8c 9 1/2c	16,900	7c Feb 14c Jan
Quebec Smelting Refining Ltd.	1	65c	59c 69 1/2c	265,000	44c Feb 75c Mar
Quebec Mining Corp. Ltd.	1	30	28 30	1,725	26 Feb 30 Mar
Rayrock Mines Ltd.	1	1.83	1.83 1.83	300	1.83 Mar 2.80 Jan
Red Crest Gold Mines	1	17 1/2c	17 1/2c 19c	91,600	13 1/2c Feb 22c Mar
Sheep Creek Gold Mines Ltd.	1	1.50	1.50 1.50	1,000	1.50 Mar 1.50 Mar
Sherritt-Gordon Mines Ltd.	1	8.90	8.90 9.10	2,910	7.75 Feb 9.10 Mar
Sisco Gold Mines Ltd.	1	72c	72c 72c	1,000	59c Feb 72c Mar
Soma-Duvernay Gold Mines Ltd.	1	10c	10c 11c	8,500	9c Mar 13 1/2c Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
South Duffault Mines Ltd.	1	35c	30c 35c	30,000	25c Mar 35c Mar
Stadacona Mines (1944) Ltd.	1	44c	44c 45c	5,000	20c Jan 52c Feb
Standard Gold Mines Ltd.	1	37c	30c 38c	10,600	32c Jan 40c Feb
Steep Rock Iron Mines Ltd.	1	20	19 1/2 20 1/2	7,575	15 Jan 20 1/2 Mar
Sullivan Cons. Mines	1	5.35	5.40 5.40	1,500	5.05 Feb 5.70 Jan
Tache Lake Mines Ltd.	1	31c	30c 35c	162,900	21c Jan 35c Mar
Tazin Mines Ltd.	1	16c	15c 19c	39,500	12c Jan 22c Feb
Tibetmont Gold Fields Ltd.	1	60c	60c 65c	18,500	12 1/2c Jan 85c Feb
Torbrut Silver Mines Ltd.	1	98c	98c 98c	500	90c Feb 1.00 Jan
Trebor Mines Ltd.	1	40c	35c 45c	122,100	19c Jan 50c Feb
Udden Mines Ltd.	1	23c	21 1/2c 26c	7,000	19c Mar 33c Jan
United Asbestos Corp. Ltd.	1	7.50	7.50 7.50	100	6.50 Feb 8.10 Jan
United Montauban Mines Ltd.	1	32c	32c 35c	7,500	31c Feb 40c Jan
United Oils Ltd.	1	2.40	2.40 2.40	200	1.67 Feb 2.53 Mar
Uvalor Lithium Mines Ltd.	1	42c	36 1/2c 40c	369,800	35c Jan 48c Mar
Ventures Ltd.	1	42	42 42	600	35 1/2c Feb 42 Mar
Virginia Mining Corp.	1	2.84	2.75 2.90	59,100	1.98 Jan 3.10 Mar
Waite Amulet Mines Ltd.	1	14 1/4c	14 1/4c 14 1/4c	100	14 1/4c Mar 14 1/4c Mar
Weedon Pyrite & Copper Corp. Ltd.	1	66c	64c 68c	84,800	44c Jan 75c Mar
Wendell Mineral Products Ltd.	1	8c	7 1/2c 8c	4,000	7c Jan 12 1/2c Feb
Westburne Oil Co. Ltd.	1	8c	8c 9c	26,900	59c Jan 94c Mar
Westville Mines Ltd.	1	20c	18c 27c	605,000	17 1/2c Feb 27c Mar

Toronto Stock Exchange

STOCKS	Par	Canadian Funds			Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices			Low	High
			Low	High			
Abitibi Power & Paper common	•	39 1/2	38 1/2	39 3/4	4,291	34 1/2 Feb	40 1/2 Mar
4 1/2% preferred	25	25 3/4	25 3/4	26	325	25 Feb	26 1/2 Jan
Acadia Atlantic Sugar common	•	•	12	12	110	11 Jan	12 Jan
Class A	•	23	23	23 1/4	375	23 Mar	24 1/2 Mar
Acadia-Uranium Mines	1	17c	17c	19c	59,500	17c Jan	30c Jan
Acme Gas & Oil	•	•	17c	18 1/2c	7,000	17c Jan	19c Jan
Agnew Surpass Shoe common	•	•	7	7 3/4	400	7 Mar	8 1/2 Jan
Preferred	10	•	9	9 1/2	28	9 Mar	10 1/2 Jan
Ajax Petroleum	•	68c	67c	71c	7,800	62c Mar	80c Mar
Akaiicho Yellow Knife	1	52c	52c	55c	9,100	50c Mar	65c Jan
Alba Explorations Ltd.	•	44c	41c	44c	78,700	41c Mar	90c Feb
Albion Petroleum	•	68c	67c	72c	12,800	60c Feb	80c Jan
Warrants	•	•	19c	19c	9,360	14c Feb	21c Jan
Alberta Distillers common	•	1.85	1.80	1.90	22,375	1.80 Mar	2.10 Jan
Alberta Pacific Cons. Oils	•	40c	35c	40c	5,000	29 1/2c Jan	43c Mar
Algom Uranium	1	17 1/2	17	17 1/2	2,987	16 1/2 Mar	19 1/2 Jan
5% debentures	100	•	97 1/4	97 3/4	\$6,500	96 1/4 Jan	98 Feb
Warrants	•	7.25	7.25	7.75	1,390	7.25 Mar	10 Jan
Algoma Steel	•	111	111	118	3,883	93 Feb	122 Mar
Aluminium Ltd common	•	120 3/4	119 1/2	123 1/2	4,779	100 Jan	123 1/2 Mar
Aluminium Co 4% pfd.	25	•	25	25 1/2	135	23 Mar	26 1/4 Jan
4 1/2% preferred	50	52 1/2	52 1/2	52 1/2	1,192	51 1/2 Jan	52 1/2 Feb
Amalgamated Larder Mines	1	•	17c	18c	5,500	15c Jan	21c Feb
Amada Mines	1	39c	38c	42c	13,220	32c Jan	64c Feb
American Leduc Petroleum Ltd.	•	1.10	94c	1.10	407,637	71c Jan	1.10 Mar
American Nepheline	50c	1.90	1.86	2.00	12,950	1.55 Jan	2.10 Mar
Anacon Lead Mines	20c	3.05	3.00	3.10	18,855	3.00 Jan	3.40 Jan
Anchor Petroleum	1	12c	11 1/2c	12c	11,700	8 1/2c Jan	12c Jan
Anglo-American Exploration	4.75	13 3/4	13 1/2	14 1/4	1,275	12 Feb	14 1/4 Mar
Anglo Huronian	•	13	13	13 1/4	818	12 1/2 Feb	13 1/2 Jan
Anglo Rouyn Mines	•	1.40	1.40	1.52	32,600	1.40 Mar	1.98 Jan
Anthes Imperial	•	25	25	25	75	24 1/2 Jan	27 Jan
Apex Consolidated Resources	•	17c	17c	20c	103,500	14c Feb	24c Feb
Arcan Corp	•	50c	50c	58c	2,675	50c Mar	80c Jan
Area Mines	1	43c	41c	45c	4,950	41c Mar	65c Feb
Argus Corp common	•	24	24	24 1/4	890	21 1/2 Jan	24 1/2 Mar
2nd preferred	50	55	55	55	317	53 Feb	57 1/2 Jan
Arjion Gold Mines	1	38c	36c	45 1/4c	42,800	15c Jan	70c Feb
Ascot Metals Corp	•	40 1/2c	39c	43c	72,050	39c Mar	52c Feb
Ashdown Hardware class B	10	13	12 1/2	13	675	12 1/2 Mar	14 Jan
Ash Temple Ltd common	•	•	3.50	3.50	819	3.50 Mar	4.00 Mar
Class B preferred	10	•	10	10	100	9 1/4 Mar	10 Mar
Atlantic Acceptance common	•	6 1/4	6 1/4	6 1/4	100	6 Feb	7 Feb
Atlas Steels	•	21 1/2	19 1/2	21 3/4	19,789	17 1/2 Feb	21 3/4 Mar
Atlas Yellowknife Mines	1	22c	21c	24c	21,300	13c Jan	25c Feb
Atlin-Ruffner Mines	•	•	12c	13 1/2c	21,500	12c Mar	21 1/2c Jan
Aubelle Mines	1	14 1/2c	14c	17 1/2c	134,900	8c Jan	23 1/2c Mar
Aumacho River Mines	1	45c	42c	51c	84,530	36c Feb	74c Mar
Aumaque Gold Mines	1	26c	25c	32c	366,450	17 1/2c Jan	38c Feb
Aunor Gold Mines	1	2.30	2.30	2.40	1,900	2.25 Jan	2.40 Mar
Auto Electric common	•	12 1/2	12 1/2	12 1/2	485	10 1/2 Feb	12 1/2 Mar
Auto Fabric Prods class B	•	•	1.00	1.00	100	1.00 Jan	1.00 Jan
Avilabona Mines Ltd.	1	10c	10c	11c	29,900	9c Jan	15c Feb
Bagamac Mines	1	12 1/2c	12c	13 1/4c	95,200	11c Jan	17c Feb
Bailey Selburn Oil & Gas class A	1	10 1/2	10 1/2	10 7/8	4,370	8.80 Jan	11 1/4 Mar
Preferred	•	27 1/2	27	27 1/2	535	25 Jan	27 1/2 Feb
Banff Oils	50c	2.02	1.90	2.05	12,450	1.60 Feb	2.18 Mar
Bank of Montreal	10	53 1/4	51	54 1/2	4,106	47 1/4 Jan	54 1/4 Mar
Bank of Nova Scotia	10	64	62	64	227	58 1/2 Jan	64 Mar
Bankeno Mines	1	33c	31c	34c	12,780	31c Mar	40c Jan
Bankfield Cons Mines	1	10 1/4c	10c	10 1/2c	8,065	10c Jan	13c Jan
Barnat Mines	1	90c	85c	93c	67,150	85c Mar	1.09 Feb
Barvue Mines	1	1.31	1.30	1.35	13,065	1.30 Feb	1.65 Jan
Warrants	•	19c	17c	20c	7,870	12 1/2c Feb	25c Jan
Barymin Co Ltd.	•	2.43	2.41	2.45	10,000	2.41 Mar	2.55 Feb
Base Metals Mining	•	88c	85c	92c	86,202	77c Jan	1.10 Feb
Baska Uranium Mines	•	39c	31c	43c	79,700	31c Mar	61c Feb
Bata Petroleum Ltd.	•	17c	16c	17c	10,500	14c Feb	19c Mar
Bathurst Power & Paper class A	•	63	63	64	250	62 Mar	64 1/2 Feb
Class B	•	41	41	42 1/4	310	40 Mar	46 Mar
Beattie-Duquesne	1	2.49	1.95	2.50	108,174	1.25 Jan	2.50 Mar
Beatty Bros	•	7	7	7 1/4	950	6 3/4 Feb	7 1/2 Jan
Beausage	1	2.00	1.99	2.10	4,900	1.95 Mar	3.40 Jan
Beaver Lodge Uranium	•	•	50c	54c	7,900	49c Mar	71c Jan
Beaver Lumber Co common	•	20 1/2	20	20 1/2	180	20 Jan	20 1/2 Jan
Belcher Mining Corp	1	1.78	1.60	1.90	160,170	1.10 Feb	1.90 Mar
Belleterre Quebec Mines	1	•	2.25	2.25	500	2.12 Mar	2.30 Jan
Bell Telephone	25	50 1/2	50 1/2	50 3/4	5,645	49 1/2 Feb	51 1/2 Mar
Beta Gamma Mines	•	13 1/2c	13c	14c	12,100	11c Jan	15 1/2c Feb
Bevcon Mines Ltd.	1	45 1/2c	45c	47c	27,310	44c Feb	55c Feb
Bibis Yukon Mines	1	10c	10c	12c	10,500	9 1/4c Jan	14c Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 23

STOCKS										STOCKS									
		Friday	Week's		Sales			Range Since Jan. 1				Friday	Week's		Sales			Range Since Jan. 1	
		Last	Range		for Week							Last	Range		for Week				
		Price	of Prices		Shares														
		Par	Low	High		Low	High			Par	Low	High		Low	High		Low	High	
Bicroft Uranium Mines	1	2.32	2.30	2.50	23,594	2.30 Mar	2.90 Feb	Cochenour Willans	1	78c	78c	81c	9,125	78c Mar	1.05 Jan				
Warrants	1	1.30	1.35	1.42	3,850	1.20 Mar	1.90 Jan	Cockshutt Farm Equip.	1	7	6 1/2	7	1,562	6 1/2 Mar	8 1/2 Jan				
Bidgood Kirkland	1	16 1/2c	16c	18c	119,720	13c Mar	20c Jan	Cody Reco	1	80c	80c	80c	500	65c Jan	92c Feb				
Biltmore Hats common	1	13	13	13	105	6 1/2 Jan	14 Feb	Com Lake Gold Mines	1	14 1/2c	13c	14 1/2c	5,650	12 1/2c Jan	15 1/2c Feb				
Class A preferred	1	13	13	13	100	12 1/2 Feb	14 Feb	Coldstream Copper	1	1.62	1.41	1.67	514,510	95c Jan	1.99 Feb				
Black Bay Uranium	1	1.00	1.00	1.15	13,300	1.00 Mar	1.65 Jan	Colomac Yellowknife Mines	1	24c	20c	27c	197,000	9c Jan	30c Mar				
Blue Ribbon pfd	50	33 1/2c	33 1/2c	35	30	33 Feb	35 Mar	Combined Enterprises	1	12 1/2c	11 1/2c	12 1/2c	3,030	10 Mar	12 1/2c Mar				
Bobjo Mines	1	38c	38c	41c	42,350	38c Mar	51c Jan	Commonwealth Petroleum	1	5.20	4.80	5.20	700	4.10 Jan	5.20 Mar				
Bonville Gold Mines	1	11 1/2c	11 1/2c	13c	34,300	10c Jan	15 1/2c Feb	Coniagas Mines	2.50	2.80	2.70	3.00	6,680	2.50 Feb	3.50 Jan				
Bordulac Mines	1	13c	13c	14c	22,000	10c Jan	17c Feb	Coniaurum Mines	1	58c	57c	60c	5,000	55c Feb	63c Mar				
Bouscadillac Gold	1	28c	23c	30c	46,200	23c Mar	43c Feb	Conro Development Corp.	1	36c	36c	39 1/2c	39,600	30 1/2c Mar	44c Jan				
Bouzan Mines Ltd.	1	2.85	2.30	2.88	1,005,012	2.12 Mar	2.88 Mar	Consolidated Allenbee Oil	1	21c	18c	23c	34,120	15c Feb	23c Mar				
Boymar Gold Mines	1	15c	14 1/2c	18c	440,154	11c Jan	18c Feb	Consolidated Bakeries	1	8 1/2c	8 1/2c	8 1/2c	176	8 1/2c Mar	10 1/2 Jan				
Bralorne Mines	1	5.80	5.60	5.80	5,050	4.90 Feb	6.00 Jan	Consolidated Bellekeno Mines	1	27c	23 1/2c	28c	28,542	23 1/2c Mar	33c Feb				
Braisaman Petroleum	1	1.10	1.10	1.20	500	98c Jan	1.20 Mar	Consolidated Central Cadillac	1	23c	20c	23 1/2c	8,140	16c Jan	24 1/2c Jan				
Brazilian Traction common	1	6 1/2c	6 1/2c	6 1/2c	9,804	6 1/2c Mar	7 1/2 Jan	Consolidated Cordasun Oils	1	27c	27c	28c	4,000	25c Feb	30c Jan				
Bridge & Tank pfd	50	48 1/2c	48 1/2c	49	75	48 1/2c Jan	49 1/2c Jan	Consolidated Denison Mines	1	9.35	9.10	9.50	28,595	8.90 Mar	11 1/2c Jan				
Warrants	1	2.75	2.75	2.75	107	2.55 Jan	2.75 Jan	Warrants	1	3.90	3.85	3.95	5,175	3.50 Mar	4.86 Jan				
Brilund Mines Ltd.	1	1.85	1.70	1.93	46,460	1.60 Jan	1.95 Mar	Consolidated Discovery	1	3.55	3.30	3.60	9,390	3.25 Mar	3.60 Jan				
Britalta Petroleum	1	2.99	2.70	3.00	11,250	2.31 Jan	3.30 Jan	Consolidated Dragon Oil	1	41c	40c	42c	10,064	35 1/2c Jan	50c Mar				
British American Oil	1	41 1/2c	40 3/4c	42	10,182	35 Jan	45 1/2c Mar	Consolidated East Crest	1	76c	76c	80c	20,670	65c Feb	85c Mar				
British Columbia Electric Co.	100	103 1/4c	103 1/4c	104	140	101 Feb	106 Feb	Consol Fenimore Iron Mines	7	1.60	1.60	1.70	13,928	1.57 Mar	1.93 Jan				
4 1/2% preferred	50	53	52 1/2c	53	180	52 1/2c Feb	55 1/2c Jan	Class B warrants	1	30c	30c	30c	229	20c Feb	40c Jan				
4 1/2% preferred	50	50	50	51	34 1/2	50 Jan	52 Jan	Consolidated Fire & Casualty	10	6	6	6 1/2c	880	6 Mar	6 1/2c Mar				
4 1/2% preferred	50	50	49 1/2c	50	220	48 Feb	50 1/2c Feb	Consolidated Gillies Lake	1	14c	14c	15c	19,320	12 1/2c Mar	18c Jan				
4 1/2% preferred	100	90 1/2c	90 1/2c	91 1/2c	115	90 1/2c Mar	95 Feb	Consolidated Golden Arrow	1	65c	65c	71c	25,850	32c Feb	84c Mar				
British Columbia Forest Products	1	18 1/2c	18 1/2c	19 1/2c	14,215	16 Jan	19 1/2c Mar	Consolidated Guayana Mines	1	30c	30c	34c	6,900	30c Mar	47c Jan				
British Columbia Packers class B	1	13 1/2c	13 1/2c	13 1/2c	200	12 1/2c Jan	15 Jan	Consolidated Halliwell	1	2.56	2.27	2.95	1,858,627	44c Jan	3.75 Mar				
British Columbia Power	1	39 1/2c	38 1/2c	39 1/2c	6,273	36 1/2c Jan	39 1/2c Mar	Consolidated Howey Gold	1	4.85	4.40	5.00	22,800	4.05 Jan	5.00 Mar				
British Columbia Telephone Co.	25	50	49 1/2c	50 1/2c	985	48 Feb	52 1/2c Mar	Consolidated Marbenor Mines	1	70c	70c	75c	30,500	47c Jan	87c Feb				
Brouhan Reef Mines	1	1.80	1.77	1.88	28,008	1.61 Mar	2.00 Jan	Consolidated Mic Mac Oils Ltd.	1	3.35	3.05	3.40	100,811	2.50 Feb	3.40 Mar				
Brunhurst Mines	1	14c	14c	18c	137,883	9 1/2c Jan	18c Feb	Consolidated Mining & Smelting	1	36 1/2c	36	37 1/2c	9,170	34 Jan	38 Jan				
Brunsmen Mines	1	11 1/2c	11 1/2c	14c	35,450	11c Jan	15c Jan	Consolidated Morrison Explor.	1	77c	76c	96c	600,550	46c Jan	96c Mar				
Brunstun Mining	1	21 1/2c	21c	28c	189,965	21c Mar	60c Jan	Consolidated Mosher	2	80c	78c	83c	42,936	70c Mar	83c Mar				
Brunswick Mining & Smelt.	1	12	11 1/2c	12	1,310	11 Feb	14 Jan	Consolidated Negus Mines	1	31c	31c	33 1/2c	27,899	31c Mar	44c Feb				
Buckles Algoma Uranium	1	9c	9c	10c	18,500	8c Feb	14c Feb	Consolidated Nicholson Mines	1	37c	35c	37c	45,498	35c Jan	45c Feb				
Buffadison Gold	1	75c	75c	80c	3,900	66c Feb	90c Jan	Consolidated Northland Mines	1	1.50	1.25	1.55	101,216	1.11 Mar	2.04 Jan				
Buffalo Ankerite	1	22c	17c	23c	76,200	14c Jan	30c Feb	Consolidated Orlac Mines	1	16 1/2c	15c	17c	395,000	11c Mar	18c Jan				
Buffalo Canadian Gold	1	10c	10c	11c	26,600	8c Jan	14c Mar	Consolidated Peak Oils	1	12 1/2c	11 1/2c	13c	46,345	10c Jan	15c Mar				
Buffalo Red Lake	1	38	37 1/2c	38	940	35 Jan	40 Jan	Consolidated Perschout Mine	1	2.30	2.30	3.00	665	2.30 Jan	3.00 Feb				
Building Products	1	13c	12c	16c	27,200	11c Feb	17c Feb	Consolidated Press class A	1	55c	54c	58 1/2c	25,559	51c Jan	69c Jan				
Bulldog Yellow Knife Gold	1	16c	15c	16 1/2c	21,103	15c Jan	28c Feb	Consolidated Regcourt Mines Ltd.	1	76c	75c	85c	45,680	75c Mar	1.00 Mar				
Bunker Hill Ext.	1	29	29	29	103	29 Feb	31 Mar	Consolidated Sannorm Mines	1	14c	14c	16c	25,050	14c Mar	25c Feb				
Burlington Steel	1	13	12 1/2c	13	1,290	11 Jan	13 Mar	Consol Sudbury Basin Mines	1	5.15	5.00	5.40	113,381	4.70 Jan	5.40 Mar				
Burns & Co Ltd.	1	9	9	9	160	8 Feb	9 Mar	Consolidated Thor Mines Ltd.	1	48c	48c	50c	64,925	41c Jan	60c Feb				
Burrard Dry Dock class A	1	25c	25c	28c	60,275	54c Jan	1.12 Mar	Consolidated Tungsten Mining	1	64c	62c	72c	34,912	55c Jan	90c Feb				
Calalta Petroleum	25c	95c	87c	1.10	60,275	54c Jan	1.12 Mar	Consolidated West Petroleum	1	9.15	8.75	9.30	3,650	6.65 Jan	9.50 Mar				
Calgary & Edmonton	27 1/2c	27 1/2c	28	6,085	19 1/2c Jan	28c Feb	28 1/2c Mar	Consumers Gas of Toronto	10	22 1/2c	21 1/2c	22 1/2c	6,705	21 Feb	23 1/2c Jan</				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 23

Toronto Stock Exchange (Cont.)					STOCKS						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Galtwin Exploration	1	34c	31c 34c	10,900	31c Mar	Loblaw Coy class A	1	21½	21 21½	2,081	21 Mar
Gatineau Power common	1	30	30 30½	2,290	29½ Jan	Class B	1	23½	22½ 23½	4,357	22½ Mar
5% preferred	100	110	110 111	92	110 Feb	Lomega Gold	1	10c	10c 11½c	55,065	6½c Jan
5½% prior pfd.	100	112½	112½ 113	10	112½ Mar	Long Island Petroleum	1	14c	13c 15c	36,200	10c Jan
Geco Mines Ltd.	1	29½	29½ 24	16,850	17 Jan	Lorad Uranium Mines	1	1.35	1.35 1.46	78,100	1.33 Mar
General Dynamics	3	61½	60½ 62	705	58 Jan	Louvicourt Goldfields	1	32c	31c 34½c	10,275	28½c Jan
General Motors Corp.	6	47½	47½ 49	3,001	42½ Feb	Lowney (W M)	1	22	22 22	100	22 Mar
General Petroleum (Canada) com.	1	5.80	5.80 5.95	605	4.70 Jan	Lynx Yellowknife Gold Mines	1	2.18	2.05 2.35	174,000	1.99 Jan
Class A	1	5.95	5.50 6.10	5,040	4.65 Jan	Macassa Mines	1	1.1c	1.1c 1½c	14,800	8c Jan
General Steel Wares common	1	10½	10½ 10½	750	10½ Mar	Macdonald Mines	1	2.20	2.20 2.30	16,375	2.10 Jan
Preferred	100	96	96 96	45	93 Feb	MacKenzie Mines	1	1.30	1.25 1.34	74,125	90c Jan
Geneva Lake	1	13c	13c 15½c	32,200	13c Mar	MacLeod-Cockshutt Gold Mines	1	17½c	17½c 21c	30,225	17½c Mar
Geo-Scientific Prospectors	1	3.40	3.20 3.60	10,100	2.50 Feb	Macmillan Bioedel class A	1	45c	41c 45c	71,050	40c Jan
Giant Yellowknife Gold Mines	1	5.50	5.50 6.00	6,886	5.50 Mar	Class B	1	1.35	1.21 1.40	15,341	1.21 Mar
Glebe Uranium Mines	1	1.20	1.20 1.30	54,280	1.12 Jan	Madsen Red Lake Gold Mines	1	46	45 46½	2,394	41½ Jan
God's Lake Gold Mines	1	50c	50c 55c	37,294	50c Mar	Mages Sporting Goods	10c	1.45	1.40 1.50	1,800	1.25 Jan
Goldale Mines	1	34c	32c 36c	19,600	30c Jan	Magnet Consolidated Mines	1	16c	14c 18c	47,700	14c Feb
Goldcrest Mines	1	24c	24c 29c	57,375	21c Mar	Malartic Goldfields	1	1.85	1.85 2.12	13,200	1.85 Mar
Gold Eagle Gold	1	9½c	9½c 11c	22,700	9½c Jan	Maneast Uranium Ltd.	1	26c	26c 35c	14,000	26c Mar
Golden Manitou Mines	1	3.30	3.20 3.40	12,950	3.00 Feb	Maple Leaf Milling common	1	9	9 9½	275	8½ Feb
Goldfields Uranium	1	37c	37c 42c	9,200	37c Mar	Marais Mines	1	32c	32c 35c	28,050	17c Jan
Goldora Mines	1	17½c	16c 19c	233,745	13c Jan	Marcus Gold Mines	1	11c	10c 11½c	13,500	9½c Feb
Goodyear Tire Canada com.	50	51½	51½ 53	225	51½ Mar	Marigold Oils Ltd.	1	33c	32½c 36c	27,000	32c Jan
4% preferred	50	51½	51½ 53	225	51½ Mar	Maritime Mining Corp.	1	4.10	3.65 4.10	229,672	2.15 Jan
Gordon Mackay class A	1	33½c	33c 38c	23,800	29c Jan	A warrants	1	2.55	2.36 2.70	54,910	70c Jan
Graham Bousquet Gold	1	48c	46½c 52c	132,683	37½c Feb	Martin-McNeely Mines	1	28c	25c 32c	271,000	15c Feb
Grandines Mines	1	7.05	7.00 7.40	9,400	7.00 Feb	Massey-Harris-Ferguson Ltd com.	100	102	101 102	596	100 Jan
Grandue Mines	1	50	48½ 50½	4,005	42½ Jan	Preferred	100	102	101 102	596	100 Jan
Great Lakes Paper	1	6½	6½ 6½	850	6½ Feb	Matachewan Consol	1	6½	6½ 6½	855	6 Feb
Great Northern Gas Utilities com.	50	45½	45½ 45½	985	45½ Mar	Maxwell Ltd.	1	6½	6½ 6½	855	6 Feb
Preferred	50	45½	45½ 45½	985	45½ Mar	Maybrun Mines	1	1.75	1.58 1.80	105,000	1.51 Feb
Warrants	1	3.45	3.25 3.45	2,070	2.50 Jan	McCall Frontenac common	1	49½	48 49½	1,364	41½ Jan
Great Plains Development	1	43	41 46	2,070	2.50 Jan	Preferred	100	99	99 99½	265	99 Mar
Great Sweet Grass Oils	1	5.70	5.50 5.75	49,543	4.25 Jan	McKenzie Red Lake	1	92	90 93	820	80½ Jan
Great West Coal class A	1	9½	9½ 10	1,600	8 Jan	McMinn Red Lake	1	34c	33c 35c	11,574	32½c Mar
Class B	1	9½	9½ 10	1,600	8 Jan	McMinn Red Lake	1	18c	15c 21c	128,613	15c Jan
Great West Saddlery	1	22½	22½ 22½	25	19 Feb	McWatters Gold Mines	1	44c	40c 47c	28,400	29½c Jan
Greyhawk Uranium	1	70c	69c 83c	137,175	48c Jan	Mentor Exploration & Dev.	50c	84c	80c 87c	33,250	80c Mar
Gridoll Freehold	9c	9.75	9.75 9.75	100	9.00 Jan	Mercury Chipman Knitting	1	3.80	3.65 3.80	80,890	2.55 Jan
Guaranty Trust	10	21½	21½ 21½	130	20½ Jan	Merrill Island Mining	1	20	17½ 20	9,833	11½ Jan
Guich Mines Ltd.	1	1.17	1.00 1.22	47,200	1.00 Mar	Merrill Petroleum	1	31c	26c 32c	113,850	25c Mar
Gulf Lead Mines	1	15c	14c 17c	19,220	14c Mar	Meta Uranium Mines	1	17½	17½ 17½	300	15 Jan
Gunnar Mines	1	17½	17 17½	16,375	16½ Mar	Preferred	13.50	12½	12½ 12½	20	11½ Jan
Warrants	1	10½	10½ 11	9,620	10 Mar	Midcon Oil & Gas	1	85c	84c 88c	77,570	75c Feb
Gwillim Lake Gold	1	13c	12c 14c	45,500	12c Mar	Midrim Mining	1	88c	81c 1.03	89,100	81c Mar
Gypsum Lime & Alabastine	1	65	63½ 65	470	55 Jan	Mid-Western Industrial Gas	1	4.10	4.05 4.40	16,473	3.60 Feb
						Warrants	1	2.00	2.15 2.15	900	1.60 Jan
Harding Carpets	1	8½	8½ 8½	800	8 Jan	Mill City Petroleum	1	29c	29c 33c	16,200	24c Feb
Hard Rock Gold Mines	1	14½c	14½c 16½c	45,803	12½c Jan	Milliken Lake Uranium	1	2.15	2.15 2.40	57,850	1.90 Mar
Harrison Minerals	1	1.06	1.00 1.09	232,203	90c Feb	Milton Brick	1	4.75	4.75 4.75	900	4.15 Jan
Hartz (J F) class A	1	10½	10½ 10½	175	10½ Mar	Mindamar Metals Corp.	1	23c	21c 27c	60,300	21c Mar
Hassaga Gold Mines	1	11½	11½ 11½	11,122	11½ Jan	Mining Corp.	1	27½	26½ 27½	3,070	22½ Jan
Head of Lakes Iron	1	14c	13½c 14c	11,000	13½c Feb	Min Ore Mines	1	70c	60c 80c	119,154	40c Jan
Headway Red Lake	1	1.23	1.21 1.35	90,300	1.10 Jan	Mogul Mining Corp.	1	3.05	3.00 3.30	43,257	2.90 Feb
Heath Gold Mines	1	16c	15c 18c	19,935	10c Feb	Molson Brewery class A	1	27	26½ 27	220	26½ Mar
Hendershot Paper common	1	30	30 30	300	20c Feb	Class B	1	26½	26½ 26½	25	26½ Mar
Heva Gold Mines	1	9½c	9c 10c	51,150	5½c Jan	Monarch Mtg & Inv.	1	41	41 41	60	40 Jan
High Crest Oils Ltd.	1	34½c	32c 35c	67,050	19c Jan	Moneta Porcupine	1	84c	84c 89c	4,400	75c Feb
Highland Bell	1	75c	75c 75c	3,983	70c Jan	Montreal Locomotive Works	1	18	17½ 18	2,325	17 Feb
Highwood Sarcee Oils	1	32c	30c 35c	69,650	12c Feb	Moore Corp common	1	48	44 49	4,471	39½ Feb
Hinde & Dauch Canada	1	56½	56½ 57½	375	54 Feb	Morrison Brass	1	6½	6½ 6½	265	5½ Mar
Hollinger Consol Gold	5	28½	27 29½	9,729	22½ Feb	Multi-Minerals Ltd.	1	1.31	1.30 1.40	13,200	1.27 Feb
Home Oil Co Ltd	1	13½	13½ 14½	4,691	10½ Feb	Nama Creek Mines	1	1.65	1.60 1.85	16,360	1.45 Jan
Class A	1	13½	13½ 14½	4,691	10½ Feb	National Drug & Chemical com.	5	12	12 12½	2,540	11½ Feb
Class B	1	13½	13½ 14½	3,993	10½ Feb	Preferred	5	12	12 12½	325	12 Mar
Howard Smith Paper common	1	44	44 45½	815	40 Jan	National Explorations Ltd.	1	78c	75c 85c	59,800	68c Jan
Preferred	50	48	48 49	55	48 Mar	National Grocers pfd.	20	27½	27½ 27½	25	27½ Mar
Hoyle Mining	1	8.40	7.50 8.40	57,616	6.95 Feb	National Hosiery Mills class B	1	5	5 5	100	5 Feb
Hudson Bay Mining & Smelting	1	70	70 72½	4,206	64 Jan	National Petroleum	25c	5.40	4.25 5.40	53,050	3.10 Jan
Hugh-Pam Porcupine	1	38c	38c 42c	34,000	28c Feb	National Steel Car	1	30½	30½ 31	1,245	28½ Jan
Huron & Erie Mortgage	20	38½	38½ 38½	30	37 Feb	National Trust	10	39½	39½ 41	135	39½ Mar
Rights	1	1.75	1.75 1.90	4,034	1.75 Mar	Nello Mines	1	25c	25c 26c	2,800	22c Feb
Husky Oil & Refining Ltd.	1	11	10½ 11½	4,357	8.35 Feb	Nesbitt Labine Uranium	1	2.00	1.99 2.40	72,800	1.75 Jan
Warrants	1	5.00	5.00 5.25	1,340	3.40 Jan	New Alger Mines	1	27c	25c 28c	57,600	25c Mar
Hy-Charger Petroleum Ltd	1	5.00	5.00 5.25	1,340	3.40 Jan	New Athona Mines	1	69c	69c 80c	16,280	69c Mar
Being exchanged for						New Bidlamague Gold	1	25c	23c 25c	38,475	22c Jan
Vandoo Consol Explorations Ltd	1	5.00	5.00 5.25	1,340	3.40 Jan	New Bristol Oils	1	1.72	1.50 1.73	87,787	1.50 Feb
One new for each five held						New British Dominion Oil	1	2.50	2.38 2.50	8,021	2.01 Jan
Imperial Bank	10	59	58 59	220	54 Jan	New Calumet Mines	1	90c	90c 98c	18,530	90c Mar
Imperial Oil	1	47	46 47½	23,384	36½ Jan	New Concord Development	1	54c	54c 54c	1,200	44c Mar
Imperial Tobacco of Canada ordinary	5	12½	12 12½	5,325	11½ Jan	New Continental Oil	1	77c	77c 90c	74,300	63c Jan
Indian Lake Gold	1	40c	37c 48c	297,400	15c Jan	New Davies Petroleum	50c	24c	24c 26c	4,000	16c Jan
Industrial Acceptance common	1	56	55½ 56½	1,730	51½ Jan	New Delhi Mines	1	1.01	1.01 1.01	49,900	1.01 Jan
\$2.25 preferred	50	50½	50½ 50½	23	50½ Mar	New Dickinson Mines	1	1.90	1.90 1.95	10,072	1.81 Mar
Inglis (John) & Co.	1	11½	11½ 11½	1,770	11½ Feb	New Fortune Mines	1	24c	22c 27½c	55,500	21c Mar
Inland Cement preferred	10	15½	15 15½	1,120	15 Mar	New Gas Explorations	1	1.60	1.60 1.80	9,230	1.48 Jan
Inspiration Mining	1	1.23	1.20 1.28	24,800	1.20 Mar	New Goldvue Mines	1	25c	22c 27c	19,710	22c Mar
International Bronze Powders com.	1	11	11 11	150	10 Jan	New Harricana	1	31c	31c 34c	14,400	28c Feb
Preferred	25	24	24 24	125	22 Jan	New Highridge Mining	1	64c	62c 70c	107,500	50c Feb
International Metals class A	1	34½	34½ 34½	300	33 Jan	New Hoco Mines	1	32c	29c 32½c	28,025	29c Feb
Preferred	100	103	103 103	225	102½ Jan	New Jaculet Mines	75c	58c	55c 63c	174,507	33c Jan
International Milling 4% cl A pfd.	100	95	95 95	15	91 Mar	New Jason Gold	1	36½c	35c 43c	171,755	34c Jan
International Nickel Co common	1	91½	90½ 91½	10,242	78½ Jan	New Kelore Mines	1	22c	22c 24c	32,740	20½c Feb
Preferred	5/100	131	131 131½	530	126½ Jan	New Laguerre Mines	1	15c	12½c 16c	330,675	10c Jan
International Petroleum	1	36½	35 36½	12,103	28 Jan	Newlund Mines	1	80c	72c 86c	363,695	60c Jan
International Rawnick Ltd.	1	1.65	1.60 1.75	13,550	1.20 Jan	New Marion Gold	1	14c	13½c 15½c	141,325	10c Feb
Interprovincial Bldg Credits	1	36	35½ 37½	13,570	27½ Jan	New Minda-Scotia	1	43c	40c 44c	55,250	23c Jan
Interprovincial Pipe Line	1	3.10	3.00 3.30	18,650	2.65 Feb	New Mylamague Explor.	1	18c	18c 18½c	52,000	14c Feb
Irish Copper Mines Ltd.	1	4.10	3.90 4.10	13,610	2.75 Jan	Newnorth Gold Mines	1	13c	13c 14c	29,000	11c Jan
Iron Bay Mines	1	2.05	2.00 2.60	33,904	1.60 Feb	New Rouyn Merger	1	22½c	20c 23c	253,012	16c Feb
Isotope Products Ltd.	1	26c	23c 34c	37,000	20c Jan	New Royan Copper	1	5.60	4.70 5.65	488,180	2.38 Feb
Jack Waite Mining	1	39c	37c 39c	6,975	34½c Feb	New Senator Rouyn	1	13½c	13c 14c	22,380	8½c Jan
Jacobs Mining	1	1.05	1.02 1.13	103,600	51c Jan	New Superior Oils	1	2.45	2.35 2.56	4,865	22c Feb
Jaye Exploration	1	30c	29½c 34c	12,072	29½c Mar	New Thurlbols Mines	1	25c	25c 27c	1,815	23c Mar
Jeanette Minerals Ltd.	1	13c	10½c 13½c	98,333							

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 23.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Omnitran Exploration	5 1/2	5 1/2	6 1/2	77,900	4c Jan	8 1/2 Mar		
Ontario Jockey Club common	3.05	3.00	3.10	11,775	2.50 Jan	3.15 Mar		
Warrants	90c	87c	1.00	15,700	52c Jan	1.10 Mar		
6% preferred	10	12 1/2	12 1/2	1,150	10 1/2 Jan	12 1/2 Mar		
5 1/2% class B pfd.	30	12	12 1/2	2,725	11 1/2 Feb	12 1/2 Mar		
Ontario Loan & Debenture	10	27 1/2	27 3/4	200	27 1/2 Feb	28 1/2 Mar		
Opemiska Copper	1	11	9 3/4	93,290	8 1/2 Feb	11 1/2 Mar		
Orange Crush	1	4.40	4.40	110	3 7/8 Feb	4 1/2 Jan		
Orencia Gold	1	35c	30c	35c	26 1/2 Feb	57c Jan		
Ormsby Mines	1	81c	78c	83c	118,499	58c Jan		
Osisko Lake Mines	1	47c	45c	48c	16,600	45c Feb		
Pacific Coyle	1	1.05	1.05	500	90c Jan	1.22 Feb		
Pacific Eastern	1	1.0c	1.0c	13 1/2	20,987	11c Jan		
Pacific Petroleum	1	15 1/2	15 1/2	15 1/2	12,610	12 1/2 Jan		
Page Hersey Tubes	1	85 1/2	85 1/2	86 1/2	925	77 Feb		
Pamour Porcupine	1	53c	52c	55 1/2	18,800	52c Feb		
Panel Consol Uranium Mines	1	1.20	1.15	1.38	82,300	1.02 Mar		
Pan Western Oils	10c	31c	31c	37c	74,000	27c Jan		
Paramaque Mines	1	12c	12c	13 1/2	30,326	9 1/2 Jan		
Parbec Mines	1	15c	13c	15c	66,200	13c Mar		
Pardee Amalgamated Mines	1	1.10	1.00	1.15	34,595	1.00 Mar		
Parker Drilling	1	6 1/2	6 1/2	6 1/2	2,890	4 7/8 Jan		
Pater Uranium Mines Ltd.	1	1.15	1.12	1.38	22,800	1.10 Mar		
Pathfinder Petroleum	50c	87c	86c	93c	44,217	47c Jan		
Paymaster Consol	1	37c	33c	37c	35,850	30c Jan		
Peace River Nat Gas	1	9.00	9.00	9.25	2,833	7.25 Jan		
Peoples Pipeline common	5	30	29 1/2	31 1/2	1,960	23 1/2 Jan		
Preferred	50	51	51	51 1/2	12c	51 Jan		
Peoples Credit common	100	19	18 1/2	19	527	17 Jan		
Preferred	100	103	103	103	3	100 1/2 Jan		
Perron Gold Mines	1	30 1/2	30 1/2	33c	18,725	22c Jan		
Peruvian Oils & Mineral	1	2.42	2.27	3.00	30,550	2.27 Mar		
Petrol Oil & Gas	1	1.40	1.36	1.45	40,830	99c Feb		
Photo Engravers	1	44	44	44	35	37 1/2 Feb		
Pickle Crow Gold Mines	1	1.45	1.45	1.59	11,290	1.15 Jan		
Pioneer Gold of B.C.	1	1.87	1.87	2.00	2,310	1.76 Feb		
Pitch-Ore Uranium	1	16c	15 1/2	16 1/2	86,250	11c Jan		
Placer Development new com.	1	12 1/2	12 1/2	13	4,472	12 1/2 Mar		
Ponder Oils	1	81c	81c	86c	9,300	68c Jan		
Powell River	59 1/2	58 1/2	58 1/2	59 1/2	1,885	53 1/2 Feb		
Powell Rouyn Gold	1	57c	57c	60c	3,950	49c Jan		
Power Corp	1	57 1/2	55 1/2	57 1/2	665	53 1/2 Feb		
Prairie Oil Roy	1	5.90	5.70	6.00	11,405	3.30 Jan		
Premier Border Gold	1	12c	12c	12c	10,500	6c Jan		
President Electric	1	1.80	1.85	1.85	660	1.80 Feb		
P. R. M. Inc.	10	37 1/2	37 1/2	40 1/2	8,208	19 1/2 Jan		
Preston East Dome	1	6.90	6.90	7.15	3,450	6.75 Mar		
Pronto Uranium Mines	1	7.65	7.25	7.70	10,355	7.25 Mar		
Warrants	1	3.80	3.80	4.20	2,020	3.80 Mar		
Prospectors Airways	1	2.25	1.99	2.30	73,400	1.76 Jan		
Purdy Mica Mines	1	27c	23c	28c	36,850	10c Jan		
Quebec Chibougamau Gold	1	4.75	4.15	4.75	213,067	2.03 Jan		
Quebec Copper Corp.	1	2.80	2.75	2.99	26,253	2.60 Feb		
Quebec Labrador Develop.	1	11c	11c	12 1/2	36,900	8 1/2 Jan		
Quebec Lithium Corp.	1	11 1/2	11 1/2	11 1/2	6,015	11 Feb		
Quebec Manitou Mines	1	1.25	1.20	1.25	7,341	70c Jan		
Quebec Metallurgical	1	4.30	4.20	4.40	40,378	2.70 Jan		
Queensmont Gold Mines	1	21c	21c	22 1/2	8,146	18c Jan		
Queumont Mining	1	29 1/2	27 1/2	30	7,593	25 1/2 Feb		
Radiore Uranium Mines	1	1.40	1.32	1.40	16,300	1.25 Mar		
Rainville Mines Ltd.	1	2.15	1.73	2.50	14,966	1.55 Mar		
Rapid Grip & Batten	1	8 1/2	8 1/2	8 1/2	320	7 1/2 Mar		
Rare Earth Mining Co. Ltd.	1	3.95	3.95	4.25	47,475	3.95 Mar		
Rayrock Mines	1	1.84	1.80	2.00	30,315	1.70 Mar		
Reef Petroleum	1	21c	13 1/2	21c	57,700	8 1/2 Jan		
Reeves MacDonald	1	2.50	2.50	2.60	1,100	1.60 Jan		
Regcourt Gold Mines, Ltd.								
Being exchanged for								
Consolidated Regcourt Mines, Ltd.								
One new for each five held								
Regent Refining	1	10	10	11	1,083	10 Jan		
Renable Mines	1	2.45	2.45	2.45	11,700	2.40 Jan		
Rexspar Uranium	1	52c	45c	52c	41,700	45c Mar		
Reynold Aluminum pfd.	100	100 1/2	100 1/2	100 1/2	20	100 Jan		
Rio Palmer Oil	1	1.95	1.85	2.09	37,189	1.70 Mar		
Rio Rupunui Mines Ltd.	1	25c	23c	26c	57,633	23c Mar		
Rix-Athabasca Uranium	1	90c	90c	99c	14,200	73c Jan		
Robertson Mfg common	1	15	15	15	75	14 Mar		
1st preferred	22	21 1/2	21 1/2	22	1,183	20 1/2 Feb		
Roche Long Lac	1	18c	17c	19 1/2	37,600	17c Mar		
Rockwin Mines	1	40c	40c	45c	33,411	34 1/2 Jan		
Rowan Consolidated	1	15c	15c	16c	15,021	11c Jan		
Roxana Oils	1	12c	12c	13 1/2	18,700	9c Jan		
Royal Bank of Canada	10	60 1/2	59 1/2	61 1/2	2,215	57 1/2 Jan		
Rights	4.00	4.70	4.70	4.90	23,200	4.70 Mar		
Rovante Ou common	1	14	14	14 1/2	4,795	12 1/2 Feb		
Preferred	25	30	30	30	25	28 1/2 Mar		
Russell Industries	1	14 1/2	14 1/2	14 1/2	690	13 Jan		
Ryanor Mining	1	15c	15c	16c	1,700	14c Jan		
St Lawrence Corp	1	87	85	87	1,370	80 Jan		
St Michael Uranium Mines Ltd.	1	1.03	95c	1.20	643,400	95c Mar		
San Antonio Gold	1	1.23	1.20	1.25	8,740	1.20 Mar		
Sand River Gold	1	15c	15c	16c	17,450	12c Jan		
Sapphire Petroleum Ltd.	1	3.25	3.30	3.55	34,050	2.70 Jan		
Scurry Rainbow Oils Ltd.	50c	2.20	2.20	2.35	17,910	1.75 Jan		
Security Freehold Petroleum	1	3.00	2.95	3.10	21,100	2.55 Feb		
Shawinigan Water & Power com.	1	75 1/2	74	75 1/2	2,094	68 Jan		
Class A preferred	50	51 1/2	50 1/2	51 1/2	510	49 1/2 Mar		
Class B preferred	50	54 1/2	54 1/2	54 1/2	135	54 Jan		
Shawkey 1945 Mines	1	10 1/2	10 1/2	12c	16,000	9c Jan		
Sheep Creek Gold	50c	1.94	1.40	1.94	18,855	1.35 Jan		
Sherritt Gordon	1	9.00	8.80	9.05	39,775	7.75 Feb		
Shirriff-Horsey Corp	1	10	10	10 1/2	2,130	10 Mar		
Sicks' Breweries common	1	29 1/2	26 1/2	29 1/2	2,025	25 1/2 Feb		
Voting trust	28	26	26	28	1,273	25 1/2 Feb		
Sigma Mines Quebec	1	5.30	5.30	5.35	819	5.00 Jan		
Silanco Mining	1	19c	16 1/2	19c	48,500	16 1/2 Mar		
Silkitt preferred	40	37 1/2	37 1/2	37 1/2	37	37 1/2 Feb		
Silver-Miller Mines	1	1.25	1.20	1.25	66,585	93c Jan		
Silver Standard Mines	50c	50c	46c	52c	7,680	36c Feb		
Silverwood Dairies class A	1	13	13	13 1/2	1,409	13 Feb		
Simpsons Ltd.	1	20 1/2	20 1/2	20 1/2	13,308	16 1/2 Feb		
Siscoe Gold Mines	1	71 1/2	71c	73c	17,445	52c Jan		
Slater common	1	16 1/2	16 1/2	16 1/2	660	14 Jan		
Slocan Van Roy	1	25c	24c	25c	30,667	20c Jan		
Souris Valley Oil	1	35c	35c	36c	1,800	25c Feb		
Southern Union Oils	1	55c	55c	57c	5,450	43c Feb		
Spanish American Mines Ltd.	1	2.15	1.95	2.25	12,730	1.95 Mar		
Spooner Oils	1	32c	30c	34c	36,950	16 1/2 Jan		
Stadacona Mines (1944)	1	40c	36 1/2	45c	141,251	28c Jan		
Standard Paving & Materials	1	39	37 1/2	40	767	34c Jan		
Standard Radio class A	1	11	11	11	100	11 Feb		
Stanwell Oil & Gas Ltd.	1	70c	70c	80c	11,882	55c Jan		
Starrett Olsen Gold	1	14	12 1/2	14	3,703	12 1/2 Jan		
Stedman Bros	1	22 1/2	22 1/2	23	645	22 Jan		
Steel of Canada	1	72 1/2	70	72 1/2	2,088	57 1/2 Jan		
Steelway Mining	1	13c	10 1/2	13c	14,100	10 1/2 Mar		
Steele Rock Iron Mines	1	20 1/2	19 1/2	20 1/2	48,919	19 1/2 Jan		
Stovel Press preferred	10	3.25	3.25	3.25	100	3 1/2 Jan		
Stuart Oil	1	13	13	15	100	13 1/2 Jan		
Sturgeon River Mines	1	81c	80c	86c	415,750	61c Feb		
Sudbury Contact	1	19c	18c	20c	37,000	16c Jan		
Sullivan Cons Mines	1	5.40	5.25	5.40	11,419	5.00 Feb		
Superior Propane common	1	8	8	8	1,595	7 1/2 Mar		
Warrants	3.25	3.00	3.25	1,330	2.90 Mar	3 1/2 Jan		
Supertest Petroleum ordinary	100	22 1/2	22	23	3,045	21 Mar		
Preferred	100	101 1/2	101 1/2	102	50	101 1/2 Jan		
Surety Oils & Minerals	1	1.80	1.70	1.82	124,642	1.22 Jan		
Surf Inlet Cogs Gold	50c	10 1/2	10 1/2	13c	52,450	8c Jan		
Swinton Industries	1	7 1/2	7	7 1/2	5,860	5 1/2 Feb		
Sylvanite Gold	1	1.35	1.30	1.40	16,425	1.26 Jan		
Tamblyn common	1	42	42	42	250	40 Mar		
Tandem Mines	1	11c	11c	13c	17,000	10c Jan		
Taylor Pearson common	1	11	9 1/2	9 1/2	100	9 Feb		
Preferred	10	11	11	11	50	10 1/2 Mar		
Teck-Comstock Gold Mines	1	2.25	2.23	2.30	21,194	2.23 Mar		
Temagami Mines	1	7.30	6.50	7.30	11,400	2.25 Jan		
Texas Calgary	25c	1.02	1.02	1.16	5,820	88c Jan		
Thompson-Lundmark	1	2.25	2.25	2.40	26,305	2.00 Mar		
Tiara Mines	1	44c	39c	45c	62,749	38c Jan		
Tombill Gold Mines	1	47c	46c	49c	14,020	40c Jan		
Torbrut Silver Mines	1	1.00	92c	1.00	6,000	85c Mar		
Toronto Dominion Bank	10	50	48 1/2	50	1,945	44 1/2 Jan		
Toronto Iron Works class A	1	23 1/2	23 1/2	23 1/2	5	21 1/2 Feb		
Traders Finance class A	1	43 1/2	43	44	2,085	42 1/2 Jan		
Class B preferred	40	43	43	43	125	41 Mar		
5% preferred	40	46 1/2	46 1/2	46 1/2	275	45 Jan		
Trans-Canada Explorations	1	2.05	1.95	2.05	18,200	1.50 Jan		
Trans Empire Oils								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 23

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.63	1.78	Institutional Shares Ltd—			
Associated Fund Inc.	1.25	6.16	6.67	Institutional Bank Fund—	10.92	11.95	
American Business Shares	1	4.10	4.38	Inst Foundation Fund—	11.45	12.53	
American Mutual Fund Inc.	1	9.31	10.17	Institutional Growth Fund—	11.79	12.90	
Associated Fund Trust	1	1.66	1.82	Institutional Income Fund—	7.52	8.23	
Atomic Development				Institutional Insur Fund—	14.65	16.02	
Mutual Fund Inc.	1	15.18	16.55	Intl Resources Fund Inc—	4.51	4.93	
Ass-Houghton Fund "A" Inc.	1	6.19	6.73	Investment Co of America	9.88	10.80	
Ass-Houghton Fund "B" Inc.	5	8.65	9.40	Investment Trust of Boston	10.83	11.84	
Ass-Houghton Stock Fund Inc.	1	4.02	4.39	Johnston (The) Mutual Fund	a21.81		
Beneficial Corp	1	9 1/2	10 1/2	Keystone Custodian Funds—			
Blair Holdings Corp	1	4 1/2	5 1/2	B-1 (Investment Bonds)	26.57	27.73	
Blue Ridge Mutual Fund Inc.	1	13.27	14.42	B-2 (Medium Grade Bonds)	26.12	28.49	
Bond Inv Tr of America	1	23.06	24.80	B-3 (Low Priced Bonds)	19.25	21.01	
Boston Fund Inc.	1	16.98	18.36	B-4 (Discount Bonds)	11.03	12.04	
Bowling Green Fund Inc.	10c	11.32	12.23	K-1 (Income Pfd Stocks)	19.52	21.29	
Broad Street Invest Corp.	5	23.06	24.93	K-2 (Speculative Pfd Stks)	12.46	13.60	
Bullock Fund Ltd	1	13.10	14.36	S-1 (High-Grade Com Stk)	17.43	19.02	
California Fund Inc.	1	7.61	8.32	S-2 (Income Com Stocks)	12.91	14.08	
Canada General Fund	1	12.64	13.66	S-3 (Speculative Com Stk)	14.46	15.78	
(1954) Ltd	1	19.47	21.07	S-4 (Low Priced Com Stks)	10.31	11.25	
Canadian Fund Inc.	1	5.92	6.48	Keystone Fund of Canada Ltd	11.06	11.97	
Capital Venture Fund Inc.	1	25.92	28.02	Knickerbocker Fund	6.58	7.21	
Century Shares Trust	1	x17.42	18.83	Lexington Trust Fund	12.28	13.42	
Chemical Fund Inc.	50c	15.70	16.30	Life Insurance Investors Inc.	15 1/2	16 1/2	
Christiana Securities com.	100	15.70	16.30	Loomis Sayles Mutual Fund	a46.02		
Preferred	100	138	143	Managed Funds—			
Colonial Fund Inc.	1	21.66	23.51	Automobile shares—	5.28	5.81	
Commonwealth Investment	1	9.99	10.42	Electrical Equipment shares—	x2.85	3.14	
Commonwealth Stock Fund	1	12.63	13.73	General Industries shares—	4.24	4.67	
Composite Bond & Stock	1	18.78	20.41	Paper shares—	4.84	5.33	
Fund Inc.	1	16.88	18.34	Petroleum shares—	3.36	3.70	
Concord Fund Inc.	1	16.46	17.79	Special Investment shares—	3.04	3.35	
Consolidated Investment Trust	1	47 1/2	50 1/2	Metal shares—	3.70	4.08	
Crown Western Investment Inc.	1	7.31	8.00	Transport shares—	x3.31	3.65	
Dividend Income Fund	1	15.03	15.18	Manhattan Bond Fund Inc—	8.26	9.05	
De Vegh Income Fund Inc.	1	65.24	65.90	Massachusetts Investors Trust	35.84	38.75	
De Vegh Mutual Fund Inc.	1	11.47	12.61	Mass Investors Growth Stock	10.65	11.51	
Diamond Fund	1	12.47	13.67	Fund Inc	39.70	42.92	
Diversified Growth	1	9.76	10.70	Mutual Invest Fund Inc.	10.14	11.13	
Diversified Investment Fund	1	18.16	20.45	Mutual Shares Corp.	a15.09		
Diversified Trust Shares	2.50	2.86	3.13	Mutual Trust Shares—			
Dividend Shares	25c	8.69	9.45	of beneficial interest—	3.55	3.86	
Dreyfus Fund Inc.	1	22.45	24.00	Nation Wide Securities Co Inc.	20.00	21.64	
Edison & Howard	1	20.77	22.20	National Investors Corp.	9.91	10.71	
Balanced Fund	1	4.98	5.44	National Security Series—			
Stock Fund	1	7.41	7.68	Balanced Series	11.62	12.70	
Electronics Investment Corp.	1	11.51	12.58	Bond Series	7.32	8.00	
Equity Fund Inc.	20c	15.34	16.58	Preferred Stock Series	9.27	10.13	
Federated Fund of New Eng.	1	4.20	4.60	Income Series	6.64	7.26	
Fidelity Fund Inc.	5	7.94	8.63	Dividend Series	5.27	5.76	
Financial Industrial Fund Inc.	1	10.47	11.47	Stock Series	9.25	10.11	
Founders Mutual Fund	1	7.53	8.25	Growth Stock Series	6.56	7.17	
Franklin Custodian Funds Inc.	1	16.85	18.47	New England Fund	20.84	22.53	
Common stock series	1c	3.44	3.74	New York Capital Fund			
Preferred stock series	1c			of Canada Ltd.	30	32	
Fundamental Investors Inc.	2			North American Trust Shares	3.71		
Future Inc.	1			Series 1956			
Gas Industries Fund Inc.	1	10.89	11.93	Philadelphia Fund Inc.	19.18	20.92	
General Capital Corp.	1	11.96	13.10	Pine Street Fund Inc.	24.01	24.49	
General Investors Trust	1	7.83	8.51	Pioneer Fund Inc.	14.14	15.37	
Group Securities—				Price (T Rowe) Growth Stock	31.39	31.71	
Automobile shares—	1c	10.89	11.93	Puritan Fund Inc.	6.88	7.44	
Aviation shares—	1c	11.96	13.10	Putnam (Geo) Fund	13.26	14.34	
Building shares—	1c	7.55	8.28	Science & Nuclear Funds	11.73	12.75	
Capital Growth Fund—	1c	9.37	10.27	Scudder Fund of Canada Inc.	44	45 1/2	
Chemical shares—	1c	13.33	14.59	Scudder, Stevens & Clark	a37.83		
Common (The) Stock Fund—	1c	12.72	13.93	Fund Inc.			
Electronics & Electrical				Selected Amer Shares—	1.25	10.80	
Equipment shares—	1c	8.19	8.98	Shareholders Trust of Boston	12.25	13.24	
Food shares—	1c	6.35	6.97	Smith (Edson B) Fund	14.66	16.07	
Fully administered shares—	1c	9.69	10.62	Southwestern Investors Inc.	12.46	13.62	
General bond shares—	1c	9.45	10.03	Sovereign Investors	13.28	14.55	
Industrial Machinery shares—	1c	15.20	16.64	State Street Investment Corp.	42.00	44.50	
Institutional Bond shares—	1c	9.13	9.51	Stein Roe & Farnham Fund	a30.76		
Merchandising shares—	1c	11.78	12.90	Sterling Investment Fund Inc.	12.59	12.91	
Mining shares—	1c	10.25	11.23	Television-Electronics Fund	12.10	13.19	
Petroleum shares—	1c	12.32	13.43	Templeton Gwth Fund of Can.	24	26	
Railroad Bond shares—	1c	2.95	3.25	Texas Fund Inc.	8.46	9.25	
RR equipment shares—	1c	6.97	7.64	United Funds Inc—			
Railroad stock shares—	1c	11.72	12.83	United Accumulated Fund	11.62	12.63	
Steel shares—	1c	16.28	17.81	United Continental Fund	8.29	9.06	
Tobacco shares—	1c	4.23	4.65	United Income Fund Shares	10.50	11.41	
Utility shares—	1c	9.07	9.94	United Science Fund	11.15	12.19	
Growth Industry Shares Inc.	1	16.17	16.66	United Funds Canada Ltd.	16.03	17.42	
Guardian Mutual Fund Inc.	1	17.23	17.76	Value Line Fund Inc.	6.65	7.27	
Haydock Fund Inc.	1	a26.95		Value Line Income Fund Inc.	6.32	6.91	
Hudson Fund Inc.	1	16.00	17.30	Van Strum & Towne Fund Inc.	13.40	14.60	
Income Foundation Fund Inc	10c	2.70	2.95	Wall Street Investing Corp.	7.13	7.79	
Income Fund of Boston Inc.	1	10.77	11.77	Washington Mutual			
Incorporated Income Fund	1	9.75	10.66	Investors Fund Inc.	9.10	9.95	
Incorporated Investors	1	19.72	21.32	Wellington Fund	27.76	30.25	
				Whitehall Fund Inc.	12.62	13.64	
				Wisconsin Fund Inc.	5.62	6.07	

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	124	134	Insurance Co of North Amer	5	x120	124
Aetna Insurance Co.	10	73	76 1/2	Jefferson Standard Life Ins—			
Aetna Life	10	207	218	(Greensboro N C)	10	135	140
Agricultural Insurance Co.	10	35 1/4	37 1/4	Jersey Insurance Co of N Y	10	33	36
American Automobile	2	26 1/2	28 1/2	Life Insurance Co of Va	20	134	142
American Equitable Assur	5	37 1/4	40 1/4	Lincoln National Life	10	232	240
American Fidelity & Casualty	5	33	35 1/4	Maryland Casualty	1	36 1/2	38 1/2
\$1.25 conv preferred	5	33	35 1/4	Massachusetts Bonding	5	40 1/2	42 1/2
Amer Home Assurance Co.	5	41	44	Merchants Fire Assurance	5	62	67
Amer Ins Co (Newark N J)	2 1/2	31 1/4	32 3/4	Merchants & Manufacturers	4	12 1/4	13 1/4
Amer Mercury (Wash D C)	1	4 1/4	5	National Fire	10	102	110
American Re-insurance	5	28	30	National Union Fire	5	44 1/2	46 1/2
American Surety	25	100	105	New Amsterdam Casualty	2	49	53
Beaumont & Shippers	10	53	58	New Hampshire Fire	10	42 1/2	45 1/2
Boston Insurance Co.	5	38 1/2	40 1/2	New York Fire	5	31	33 1/2
Camden Fire Ins Assn (N J)	5	27 1/2	29 1/4	North River	2.50	40 1/2	44 1/2
Colonial Life Ins of Amer	10	128	136	Northeastern	3.33 1/2	10 1/4	13 1/4
Columbia Nat'l Life Ins.	2	96	100	Northern	12.50	78	83
Connecticut General Life	10	260	280	Northwestern National Life			
Continental Assurance Co.	5	181	189	Insurance (Minn)	10	90	98
Continental Casualty Co.	10	131	137	Pacific Fire	10	53	58
Cum & Forster Inc.	10	68 1/2	72	Pacific Indemnity Co.	10	63 1/2	67
Employees Group Assoc.	5	35	36	Peerless Casualty Co.	5	27 1/4	28 1/4
Employees Reinsurance	5	38 1/4	40 1/4	Phoenix	10	83	88
Federal	4	83 1/2	87 1/2	Provident-Washington	10	24 1/2	26 1/4
Fidelity & Deposit of Md.	10	60 1/4	63 1/4	Reinsurance Corp (N Y)	2	13	15 1/2
Fire Assn of Philadelphia	10	70	72 1/4	Republic Insurance (Texas)	10	70	78
Fireman's Fund (S F)	2.50	44 1/4	46 1/4	St Paul Fire & Marine	6.25	59	61
Firemen's of Newark	5	90	98	Seaboard Surety Co.	10	56 1/2	60 1/2
Franklin Life	4	50	53	Security (New Haven)	10	50	53
General Reinsurance Corp.	10	74	77	Springfield Fire & Marine	10	63 1/4	66 1/4
Globe & Republic	5	24	26	Standard Accident	10	52 1/2	55 1/2
Great American	5	40 1/4	42 1/4	Travelers	5	83 1/4	88 1/4
Gulf Life (Jacksonville Fla)	2 1/4	34 1/4	36 1/4	U S Fidelity & Guaranty Co.	10	63 1/4	66 1/4
Hanover Fire	10	48	50 1/2	U S Fire	3	28 3/4	31 1/4
Hartford Fire Insurance Co.	10	171	179	U S Life Insurance Co in the	4	155	165
Hartford Steamboat	10	96	104	City of N Y	2	30 1/4	32 1/4
Home	5	49	51	Westchester Fire	2		

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.50s April 16, 1956	99.31	100.1	2 1/2s May 1, 1956	99.30	100
2 1/2s May 15, 1956	99.31	100.1	2 1/2s Sept. 14, 1956	99.29	100
3s June 15, 1956	100	100.2	3s Feb 15, 1957	99.30	100.1
3 1/2s July 16, 1956	100	100.2	1 1/2s Oct. 1, 1957-55	97.26	98.2
3.20s Aug. 15, 1956	100.1	100.4	2 1/2s May 1, 1958	99	99.8
3 1/2s Sept. 17, 1956	100	100.3	2 1/2s Nov. 1, 1958	97.16	97.24
3.05s Jan. 15, 1957	99.31	100.1	2 1/2s May 1, 1959	97.12	97.20
			2 1/2s Feb. 1, 1960	96.26	97.2
			2 1/2s June 1, 1960	97.22	97.30
Central Bank for Cooperatives—					
2.35s June 1, 1956	99.26	99.30			
2.95s Sept 4, 1956	99.29	100	Federal Nat'l Mortgage Assn—		
2s June 1, 1957	98.20	98.28	3 1/2s Nov. 20, 1956	100	100.3
			2 1/2s Jan. 20, 1958	98.16	98.24

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2s June 22, 1956	99.29	99.31	1 1/2s May 15, 1957	98.29	98.31
2 1/2s June 22, 1956	99.31	100	2s Aug. 15, 1957	99.4	99.6
2 1/2s Dec. 1, 1956	100.4	100.5	1 1/2s Oct. 1, 1957	98.10	98.18
2 1/2s Feb. 15, 1957	100.2	100.3	1 1/2s April 1, 1958	97.24	98
			2 1/2s June 15, 1958	99.31	100.1
Treasury Notes—			1 1/2s Oct. 1, 1958	97.6	97.14
2s Aug. 15, 1956	99.29	99.30	1 1/2s Feb. 15, 1959	97.7	97.9
1 1/2s Oct. 1, 1956	99.20	99.28	1 1/2s April 1, 1959	96.18	96.26
2 1/2s March 15, 1957	100.9	100.11	1 1/2s Oct. 1, 1959	96	96.8
1 1/2s April 1, 1957	98.28	99.4	1 1/2s April 1, 1960	95.10	95.18
			1 1/2s Oct. 1, 1960	94.20	94.28

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	7-1-55	4-2-56	b2.65	2.20%	3.00%	12-1-55	9-4-56	b3.00	2.85%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 15.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,031,532,399 against \$19,941,105,070 for the same week in 1955. At this center there is a gain for the week ending Friday of 19.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 24—	1956	1955	%
New York	\$11,820,457,608	\$9,934,870,046	+19.0
Chicago	1,078,430,858	909,302,911	+18.6
Philadelphia	1,371,000,000	1,248,000,000	+9.9
Boston	640,700,242	685,010,074	-6.5
Kansas City	452,229,440	388,634,894	+16.4
St. Louis	353,400,000	341,300,000	+3.5
San Francisco	755,921,000	587,313,409	+28.7
Pittsburgh	447,585,628	382,845,979	+16.9
Cleveland	530,572,765	467,932,082	+13.4
Baltimore	384,436,236	365,728,660	+5.1
Ten cities, five days	\$17,834,733,777	\$15,310,938,055	+16.5
Other cities, five days	4,372,332,185	3,858,472,515	+13.3
Total all cities, five days	\$22,207,065,962	\$19,169,410,570	+15.8
All cities, one day	824,466,437	771,694,500	+6.8
Total all cities for week	\$23,031,532,399	\$19,941,105,070	+15.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 17. For that week there was a decrease of 5.4%, the aggregate clearings for the whole country having amounted to \$22,844,348,099 against \$24,149,110,219 in the same week in 1955. Outside of this city there was a gain of 1.2%, the bank clearings at this center showing a decrease of 11.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of 10.2% and in the Philadelphia Reserve District of 0.6%, but in the Boston Reserve District the totals record an improvement of 1.2%. In the Cleveland Reserve District the totals are larger by 8.9%, in the Richmond Reserve District by 3.1% and in the Atlanta Reserve District by 1.8%. The Chicago Reserve district enjoys a gain of 4.5% and the St. Louis Reserve District of 3.7%, but the Minneapolis Reserve District suffers a loss of 6.5%. In the Kansas City Reserve District there is a decrease of 5.9%, in the Dallas Reserve District 6.2% and in the San Francisco Reserve District of 5.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 17—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	\$808,333,250	\$799,052,490	+1.2	\$764,641,570	\$770,207,412
2nd New York—10 "	12,096,037,204	13,471,237,163	-10.2	12,459,131,564	10,945,954,660
3rd Philadelphia—11 "	1,357,757,781	1,368,422,625	-0.6	1,298,840,299	1,323,564,734
4th Cleveland—7 "	1,437,575,032	1,319,993,905	+8.9	1,260,247,028	1,277,612,037
5th Richmond—6 "	721,904,375	700,036,539	+3.1	644,144,065	687,500,051
6th Atlanta—10 "	1,201,970,692	1,181,213,652	+1.8	1,091,897,760	1,112,893,509
7th Chicago—17 "	1,537,615,521	1,471,725,868	+4.5	1,394,084,163	1,350,484,006
8th St. Louis—4 "	744,608,968	717,955,383	+3.7	680,434,420	678,625,263
9th Minneapolis—7 "	569,424,770	609,174,379	-6.5	564,130,108	546,927,987
10th Kansas City—9 "	625,536,782	664,721,949	-5.9	623,048,740	676,204,057
11th Dallas—6 "	524,216,600	558,945,328	-6.2	494,754,358	398,826,985
12th San Francisco—10 "	1,219,367,124	1,289,630,398	-5.5	1,191,145,888	1,190,257,573
Total—109 "	\$22,844,348,099	\$24,149,110,219	-5.4	\$22,464,499,963	\$20,950,048,274
Outside New York City	11,239,858,149	11,110,818,785	+1.2	10,408,900,383	10,425,804,509

We now add our detailed statement showing the figures for each city and for the week ended March 17 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,915,842	2,478,042	+17.7	2,006,771	2,201,023
Portland	7,482,620	6,760,140	+10.7	5,799,906	7,520,242
Massachusetts—Boston	667,385,054	663,649,423	+0.6	642,843,549	636,995,524
Fall River	3,787,465	3,751,404	+1.0	3,335,040	2,786,651
Lowell	2,141,652	1,508,737	+42.0	1,660,393	1,118,659
New Bedford	3,618,575	4,469,436	-19.0	3,518,703	3,646,448
Springfield	16,603,884	14,534,232	+14.2	13,799,862	11,761,845
Worcester	11,575,850	10,313,463	+12.2	9,231,434	10,007,668
Connecticut—Hartford	36,445,076	38,384,622	-5.1	37,346,345	35,897,305
New Haven	23,642,049	20,496,561	+15.3	15,321,530	14,713,989
Rhode Island—Providence	30,057,800	30,127,600	-0.2	27,771,100	41,534,700
New Hampshire—Manchester	2,677,383	2,578,830	+3.8	2,006,938	2,023,358
Total (12 cities)	\$808,333,250	\$799,052,490	+1.2	\$764,641,570	\$770,207,412
Second Federal Reserve District—New York—					
New York—Albany	81,787,197	20,251,287	+303.9	19,212,906	45,102,577
Binghamton	(a)	4,034,882	—	3,403,985	3,641,021
Buffalo	140,316,602	152,840,087	-8.0	146,643,196	150,106,807
Elmira	3,023,961	3,224,775	-6.2	2,395,131	2,540,434
Jamestown	3,369,740	2,910,565	+15.8	2,561,398	2,358,740
New York	11,604,499,950	13,038,291,434	-11.0	12,055,599,580	10,533,243,765
Rochester	48,256,518	42,498,734	+13.5	36,682,287	30,813,889
Syracuse	22,131,432	19,664,732	+12.5	20,146,645	21,538,127
Connecticut—Stamford	28,953,054	23,879,926	+21.2	24,336,672	22,238,256
New Jersey—Newark	74,295,658	73,114,826	+1.6	66,790,697	57,119,049
Northern New Jersey	89,413,092	90,825,915	-1.6	81,359,067	77,251,995
Total (11 cities)	\$12,096,037,204	\$13,471,237,163	-10.2	\$12,459,131,564	\$10,945,954,660

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,888,983	1,479,923	+27.6	1,557,672	1,309,172
Bethlehem	1,689,175	1,814,439	-6.9	1,594,732	1,492,165
Chester	2,099,129	2,311,546	-9.2	1,715,473	1,759,184
Lancaster	4,549,631	5,652,082	-19.5	4,910,452	4,618,394
Philadelphia	1,288,000,000	1,293,000,000	-0.4	1,234,000,000	1,264,000,000
Reading	4,693,047	4,029,073	+16.5	4,217,813	3,658,593
Scranton	6,965,443	6,842,332	+1.8	6,624,839	7,163,850
Wilkes-Barre	3,890,000	4,045,297	-6.1	3,202,208	3,035,004
York	8,914,622	8,095,986	+10.1	9,661,896	7,503,114
Delaware—Wilmington	18,605,879	23,170,473	-19.7	13,874,904	14,662,800
New Jersey—Trenton	16,551,872	14,961,474	+10.5	15,480,310	14,322,458
Total (11 cities)	1,357,757,781	1,365,422,625	-0.6	1,298,840,299	1,323,564,734

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	13,742,434	10,963,674	+25.4	10,121,745	8,940,696
Cincinnati	281,072,048	263,472,966	+6.7	270,749,245	269,766,419
Cleveland	573,565,716	538,984,911	+6.4	490,629,405	513,506,814
Columbus	53,388,600	53,356,200	+0.1	50,763,000	46,966,800
Mansfield	8,619,670	10,885,550	-20.8	8,538,243	7,063,314
Youngstown	14,177,202	13,392,823	+5.9	11,306,781	11,162,103
Pennsylvania—Pittsburgh	493,072,362	428,937,781	+15.0	418,138,609	420,205,891
Total (7 cities)	1,437,575,032	1,319,933,905	+8.9	1,260,247,028	1,277,612,037

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,110,273	4,039,072	+1.8	3,437,774	3,143,935
Virginia—Norfolk	23,643,249	22,617,000	+4.5	19,197,000	19,932,000
Richmond	183,194,084	182,341,979	+0.5	181,366,022	202,460,025
South Carolina—Charleston	8,979,809	7,219,128	+24.4	5,714,566	6,210,541
Maryland—Baltimore	359,900,667	340,056,602	+5.8	312,776,147	339,722,709
District of Columbia—Washington	142,076,293	143,762,758	-1.2	121,652,556	116,030,811
Total (6 cities)	721,904,375	700,036,539	+3.1	644,144,065	687,500,051

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	29,160,800	30,594,708	-4.7	26,682,788	31,076,091
Nashville	122,322,993	116,012,664	+5.4	114,489,760	114,138,008
Georgia—Atlanta	383,700,000	380,051,000	+1.0	361,900,000	388,400,000
Augusta	8,094,059	7,576,469	+6.8	5,343,915	7,546,955
Macon	7,462,734	7,230,012	+3.2	4,087,826	4,878,421
Florida—Jacksonville	234,891,521	215,887,225	+8.8	198,558,225	193,000,504
Alabama—Birmingham	213,905,987	215,249,466	-0.6	177,245,260	175,753,889
Mobile	13,767,590	11,243,263	+22.4	9,882,216	9,628,078
Mississippi—Vicksburg	665,043	557,823	+19.2	489,656	594,717
Louisiana—New Orleans	187,999,965	196,811,022	-4.5	190,618,114	187,876,846
Total (10 cities)	1,201,970,692	1,181,213,652	+1.8	1,091,897,760	1,112,893,509

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,748,059	2,987,010	-8.0	2,316,403	1,934,185
Grand Rapids	20,233,928	19,123,544	+5.8	15,224,793	12,940,103
Lansing	10,876,458	10,351,999	+5.1	10,598,816	10,202,120
Indiana—Fort Wayne	11,571,719	10,690,237	+8.2	9,066,748	10,172,334
Indianapolis	82,710,000	82,809,000	-0.1	74,487,000	69,289,000
South Bend	9,942,877	9,748,293	+2.0	8,799,577	10,632,985
Terre Haute	4,592,186	3,656,968	+25.6	3,460,257	3,330,426
Wisconsin—Milwaukee	125,808,494	131,471,423	-4.3	138,927,919	127,102,581
Iowa—Cedar Rapids	6,752,200	5,983,542	+12.8	4,796,675	4,697,074
Des Moines	44,743,090	42,879,436	+4.3	40,217,494	35,112,854
Sioux City	14,633,380	14,752,177	-0.8	15,357,542	13,868,772
Illinois—Bloomington	2,357,004	1,648,962	+42.9	1,344,912	1,338,696
Chicago	1,160,600,759	1,100,290,705	+5.5	1,037,965,410	1,019,055,324
Decatur	6,778,474	5,134,149	+32.0	4,598,110	4,589,290
Peoria	16,212,565	15,635,063	+3.7	13,836,248	13,359,873
Rockford	10,887,276	9,044,696	+20.4	8,046,784	8,546,309
Springfield	6,167,052	5,518,464	+9.0	5,039,477	4,302,080
Total (17 cities)	1,537,615,521	1,471,725,868	+4.5	1,394,084,163	1,350,484,006

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	402,900,000	382,200,000	+5.4	362,200,000	369,600,000
Kentucky—Louisville	201,732,608	204,432,002	-1.3	183,787,218	174,794,987
Tennessee—Memphis	137,465,408	128,873,112	+6.7	132,081,259	131,542,055
Illinois—Quincy	2,510,952	2,450,269	+2.5	2,365,943	2,698,221
Total (4 cities)	744,608,968	717,955,383	+3.7	680,434,420	678,625,263

Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth	9,237,698	7,128,208	+29.6	7,041,451	7,305,885
Minneapolis	382,046,745	411,663,848	-7.2	380,038,653	361,254,923
St. Paul	142,465,711	137,314,828	+3.7	148,090,574	148,929,336
North Dakota—Fargo	11,652,306	10,053,954	+15.9	8,769,907	7,463,752
South Dakota—Aberdeen	4,497,601	4,427,763	+1.6	4,082,622	4,012,684
Montana—Billings	6,106,754	5,899,691	+3.5	4,722,881	5,153,074
Helena	13,417,955	12,686,087	+5.8	11,384,020	12,808,331
Total (7 cities)	569,424,770	609,174,379	-6.5	564,130,108	546,927,987

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 16, 1956 to MARCH 22, 1956, INCLUSIVE

Country and Monetary Unit	Friday March 16	Monday March 19	Tuesday March 20	Wednesday March 21	Thursday March 22
Argentina, peso	2.235308	2.235557	2.235387	2.235889	2.235432
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.200302	0.200250	0.200291	0.200510	0.200303
Belgium, franc	328033	328066	328133	328100	328066
British Malaysia, Malayan dollar	1.001250	1.001250	1.001250	1.001250	1.001406
Canada, dollar	2.10066	2.10100	2.10200	2.10133	2.10100
Ceylon, rupee	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, markka	0.02855625	0.02855625	0.02855625	0.02855625	0.02855625
France (Metropolitan), franc	237162*	237162*	237162*	237162*	237162*
Germany, Deutsche mark	2.10066	2.10100	2.10200	2.10133	2.10100
India, rupee	2.805312	2.805625	2.806458	2.805937	2.805312
Ireland, pound	0.800560	0.800560	0.800560	0.800560	0.800560
Mexico, peso	261042	261057	261141	261081	261100
Netherlands, guilder	2.778537	2.77846	2.778537	2.778258	2.777691
New Zealand, pound	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Norway, krone	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Philippine Islands, peso	0.349000	0.349000	0.349000	0.349000	0.349000
Portugal, escudo	193330*	193330*	193330*	193330*	193330*
Sweden, krona	2.33337	2.33350	2.33337	2.33350	2.33350
Switzerland, franc	2.794831	2.795143	2.795180	2.795557	2.794987
Union of South Africa, pound	2.805312	2.805625	2.806517	2.806026	2.805416
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Borrowings from Federal Reserve Banks increased \$67 million and borrowings from others decreased \$117 million. Loans to banks decreased \$79 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 14, 1956	Mar. 7, 1956	Mar. 16, 1955
		Increase (+) or Decrease (-) Since	
		(In millions of dollars)	
ASSETS—			
Loans and investments adjusted†	85,349	+ 1,011	+ 506
Loans adjusted†	48,625	+ 741	+ 7,181
Commercial and industrial loans	26,506	+ 592	
Agricultural loans	541	+ 1	+ 4,463
Loans to brokers and dealers for purchasing or carrying securities	2,549	+ 86	+ 169
Other loans for purchasing or carrying securities	1,293	+ 3	+ 212
Real estate loans	8,287	+ 33	+ 883
Other loans	10,300	+ 32	+ 1,928
U. S. Government securities—total	28,431	+ 274	+ 5,943
Treasury bills	987	+ 224	+ 962
Treasury certificates of indebtedness	611	+ 48	+ 931
Treasury notes	6,727	+ 5	+ 2,202
U. S. bonds	20,106	+ 3	+ 1,848
Other securities	8,293	+ 4	+ 732
Loans to banks	1,222	+ 79	+ 175
Reserves with Federal Reserve Banks	13,389	+ 101	+ 788
Cash in vault	986	+ 69	+ 81
Balances with domestic banks	2,552	+ 169	+ 100
LIABILITIES—			
Demand deposits adjusted	57,603	+ 1,186	+ 253
Time deposits except U. S. Government	21,597	+ 87	+ 63
U. S. Government deposits	1,806	+ 109	+ 894
Interbank demand deposits			
Domestic banks	10,522	+ 199	+ 233
Foreign banks	1,516	+ 1	+ 140
Borrowings—			
From Federal Reserve Banks	574	+ 67	+ 401
From others	843	+ 117	+ 93

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Oct. 5, 1955, reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 21, 1956	Mar. 14, 1956	Mar. 7, 1955
		Increase (+) or Decrease (-) Since	
ASSETS—			
Gold certificate account	20,180,988	+ 22,000	+ 2,888
Redemption fund for F. R. notes	848,556	+ 12,082	+ 2,903
Total gold certificate res.	21,029,544	+ 9,918	+ 15
F. R. notes of other banks	298,102	+ 13,046	+ 82,097
Other cash	400,013	+ 2,808	+ 12,082
Discounts and advances	1,058,693	+ 356,826	+ 523,759
Industrial loans	650	+ 54	+ 25
Acceptances—bought outright	14,503	+ 1,000	+ 14,503
U. S. Government securities—			
Bought outright—			
Bills	517,000	+ 4,400	+ 366,244
Certificates	10,932,699	+ 5,012,000	+ 972,558
Notes	9,153,913	+ 5,012,000	+ 805,558
Bonds	2,801,750		
Total bought outright	23,405,362	+ 4,400	+ 199,244
Held under repurchase agree't		+ 73,700	
Total U. S. Gov't. securities	23,405,362	+ 78,100	+ 199,244
Total loans and securities	24,479,208	+ 277,672	+ 338,993
Due from foreign banks	22		
Uncollected cash items	5,731,826	+ 644,981	+ 1,183,690
Bank premises	64,252	+ 314	+ 8,181
Other assets	109,145	+ 40,783	+ 29,746
Total assets	52,112,112	+ 856,412	+ 1,571,118
LIABILITIES—			
Federal Reserve notes	26,039,404	+ 15,948	+ 542,693
Deposits—			
Member bank reserves	18,731,816	+ 179,844	+ 143,465
U. S. Treas.—general account	995,368	+ 434,207	+ 240,282
Foreign	325,462	+ 14,091	+ 25,484
Other	324,821	+ 26,284	+ 81,460
Total deposits	20,377,467	+ 573,676	+ 276,809
Deferred availability cash items	4,453,515	+ 290,576	+ 668,767
Other liab. & accrued dividends	15,947	+ 604	+ 517
Total liabilities	50,886,333	+ 847,700	+ 1,488,791
CAPITAL ACCOUNTS—			
Capital paid in	309,720	+ 503	+ 15,962
Surplus (Section 7)	693,612		+ 32,711
Surplus (Section 13b)	27,543		
Other capital accounts	194,904	+ 8,209	+ 33,654
Total liab. & capital accounts	52,112,112	+ 856,412	+ 1,571,118
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.3%	+ .6%	+ .8%
Contingent liability on acceptances purchased for foreign correspondents	39,435	+ 1,204	+ 10,639
Industrial loan commitments	2,466	+ 53	+ 893

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
Hotel Corp. of America preferred stock	Mar 26	1231
United Gas Corp., 1st mtge. and collat. trust bonds—		
2 3/4% series due 1967	Mar 26	1413
2 3/4% series due 1967	Mar 26	1413
PARTIAL REDEMPTION		
Company and Issue	Date	Page
Allegheny Corp. 5% s. f. debentures, series A, due 1962	May 1	
Anheuser-Busch, Inc., 3 3/4% debts., due Oct. 1, 1977	Apr 1	1226
Brunner Manufacturing Co.—		
15-year 6% sub. conv. debts. due 1968	Mar 31	1227

Company and Issue	Date	Page
Central Maine Power Co.—		
3 3/4% first & general mtge. bonds series U due 1983	Apr 6	1363
Chicago & Western Indiana RR.—		
1st coll. trust mtge. 4 3/4% s. f. bonds, ser. A, due 1982	May 1	
Diamond Match Co., \$1.50 cumulative preferred stock	Mar 30	769
International Rys. of Central America—		
1st mortgage 5% bonds	May 1	994
Kansas-Nebraska Natural Gas Co.—		
First mtge. sinking fund bonds due April 1, 1965	Apr 1	1231
Lorillard (P.) Co.—		
25-year 3 3/4% debentures due April 1, 1978	Apr 1	1232
New York State Electric & Gas Corp.—		
4.50% cumulative preferred stock	Mar 31	888
Shamrock Oil & Gas Corp., 3 1/2% sink. fund debts.	Apr 1	1236
Tennessee Gas Transmission Co.—		
4% debentures due April 1, 1975	Apr 1	1236
Transatlantic Shipping Corp., sink. fd. ship mtge. bds.	Apr 1	1279
Trans-Mountain Oil Pipe Line Co., first mtge. & collat. trust bonds due Oct. 1, 1968, series A, B & C	Apr 1	1279
United Gas Corp.—		
4 3/4% sinking fund debentures due 1972	Apr 1	1280
3 3/4% sinking fund debentures due 1973	Apr 1	1280
United Gas Corp.—		
1st mortgage and collateral trust bonds—		
3 3/4% series due 1971	Apr 1	1413
3 3/4% series due 1972	Apr 1	1413
United Stockyards Corp., conv. preferred stock	Apr 15	1116
Western Light & Telephone Co., Inc.—		
4 1/4% first mortgage bonds series G, due 1983	Apr 1	
Western Maryland Ry. Co.—		
First mtge. 4% bonds, series A, due Oct. 1, 1969	Apr 1	1280
ENTIRE ISSUE CALLED		
Company and Issue	Date	Page
American Cynamid Co.—		
3 1/2% cum. conv. preferred stock, series B	May 4	
American Telephone & Telegraph Co.—		
12-year 3 3/4% convertible debentures, due 1965	May 1	766
Baltimore & Ohio RR.—		
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658
1st mtge. bonds, series A and B, due 1975	Apr 1	2
Canadian Collieries (Dunsmuir), Ltd.—		
5% preferred stock, series A	Mar 31	1107
Colorado Fuel & Iron Corp.—		
15-year 4 3/4% convertible debentures, due 1966	Mar 30	991
Graham-Paige Corp. 5% preferred stock A	Apr 6	
Lane Bryant, Inc., 4 1/2% cumulative preferred stock	May 1	669
Mengel Co., 5% convertible first preferred stock	Apr 18	990
Monmouth College 25-year, 3% sink. fd. bds. due 1965	Apr 1	1233

* Announcement in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 14: Increases of \$741 million in loans adjusted, \$274 million in holdings of U. S. Government securities, and \$1,186 million in demand deposits adjusted.

Commercial and industrial loans increased \$325 million in New York City, \$62 million in Chicago, \$46 million in the Cleveland District, \$30 million in the Boston District, and \$29 million in the San Francisco District; the total increase at all reporting member banks was \$592 million. This was the largest weekly increase in these loans since the week ended June 15, 1955, which was also around a quarterly tax date. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$86 million. Real estate loans increased \$33 million, and "other" loans increased \$32 million.

Holdings of Treasury bills increased \$65 million in New York City and \$52 million in Chicago, and \$224 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$48 million.

Demand deposits adjusted increased \$481 million in New York City, \$140 million in the San Francisco District, \$111 million in the Philadelphia District, \$89 million in the Dallas District, \$83 million in the Cleveland District, and \$70 million each in the Richmond District and in the Chicago District outside of the City of Chicago. Time deposits increased \$87 million. United States Government deposits decreased \$109 million and demand deposits credited to domestic banks increased \$199 million at all reporting member banks.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Irving Trust Co. (increased)-----	40c	4- 2	3- 2
Island Creek Coal, common (quar.)-----	50c	4- 2	3-23
\$6 preferred (quar.)-----	\$1.50	4- 2	3-23
Jack & Heintz, Inc., 4% preferred (quar.)-----	50c	4- 1	3-15
Jacobson Mfg. Co. (quar.)-----	10c	4- 2	3-15
Jamaica Public Service, Ltd., com. (quar.)-----	\$37½c	4- 2	2-29
7% preferred (quar.)-----	\$1.75	4- 2	2-29
Jeannette Glass, 7% pfd. (accum.)-----	\$3.50	4- 2	3-20
Jamaica Water Supply-----			
\$5 preferred A (quar.)-----	\$1.25	3-30	3-15
\$5 preferred B (quar.)-----	\$1.25	3-30	3-15
Preferred C (quar.)-----	\$1.37½	3-30	3-15
James Mfg. Co. (increased quar.)-----	30c	3-29	3-15
5% 1st preferred (quar.)-----	\$1.25	4- 1	3-15
Jefferson Custodian Fund-----	25c	3-30	3-20
Jenkins Brothers, non-voting com. (quar.)-----	25c	3-30	3-21
Founders shares-----	\$1	3-30	3-21
Jewel Tea Co., 3¾% pfd. (quar.)-----	93¾c	5- 1	4-17
Johnson, Stephens & Shinkle Shoe Co.-----	10c	4- 2	3-17
Johnston Mutual Fund Inc.-----			
(From investment income)-----	15c	3-27	3-14
Jones & Laughlin Steel, com. (quar.)-----	62½c	4- 1	3- 2
5% preferred (quar.)-----	\$1.25	4- 1	3- 2
Journal Publishing (Ottawa) Ltd. (quar.)-----	\$20c	4-16	3-22
K. W. Battery (quar.)-----	4c	3-15	3- 5
Kable Printing (quar.)-----	35c	3-28	3-17
Kahler Corp.-----	30c	3-31	3-20
Kaiser Steel Corp., \$1.46 pfd. (quar.)-----	36½c	3-30	3-16
Kalamazoo, Allegan & Grand Rapids RR.-----			
Semi-annual-----	\$2.90	4- 1	3-15
Kansas City Gas & Elec., 4.28% pfd. (quar.)-----	\$1.07	4- 2	3- 9
\$4.32 preferred (quar.)-----	\$1.08	4- 2	3- 9
Kansas City Power & Light-----			
3.80% preferred (quar.)-----	95c	6- 1	5-15
4% preferred (quar.)-----	\$1	6- 1	5-15
4½% preferred (quar.)-----	\$1.12½	6- 1	5-15
4.20% preferred (quar.)-----	\$1.05	6- 1	5-15
Kansas City Southern Ry., 4% pfd. (quar.)-----	50c	4-16	3-30
Kansas Gas & Electric, com. (quar.)-----	30c	3-31	3- 2
4½% preferred (quar.)-----	\$1.12½	4- 2	3- 9
Kansas-Nebraska Natural Gas, com. (quar.)-----	30c	4- 2	3-15
\$5 preferred (quar.)-----	\$1.25	4- 2	3-15
\$5.65 preferred (quar.)-----	\$1.41	4- 2	3-15
Kansas Power & Light common (quar.)-----	30c	4- 2	3- 9
4¼% preferred (quar.)-----	\$1.06¼	4- 2	3- 9
4½% preferred (quar.)-----	\$1.12½	4- 2	3- 9
5% preferred (quar.)-----	\$1.25	4- 2	3- 9
Kawneer Co. (quar.)-----	20c	3-30	3-16
Kayser (Julius) & Co. (quar.)-----	25c	3-26	3-12
Kellogg Nut, 6% preferred (quar.)-----	3½c	3-31	3 15
Kellogg Co., 3½% preferred (quar.)-----	87½c	4- 2	3-15
3½% preferred (quar.)-----	87½c	7- 2	6-15
3½% preferred (quar.)-----	87½c	10- 1	9-15
3½% preferred (quar.)-----	87½c	1-2-57	12-15
Kelsey-Hayes Wheel Co. (quar.)-----	60c	4- 2	3-15
Kelvinator of Canada, Ltd. (quar.)-----	\$25c	3-29	3-15
Kendall Co., 4½% preferred (quar.)-----	\$1.12½	4- 1	3-15
Kendall Refining-----	45c	4- 2	3-22
Kennecott Copper-----	\$1.25	3-23	3- 2
Kentucky Stone (quar.)-----	37½c	4-13	4- 6
Kerr-Addison Gold Mines, Ltd.-----	12½c	3-29	2-29
Kerr Mfg., 6% participating A (quar.)-----	4½c	3-30	3-20
Kerr-McGee Oil Industries, common (quar.)-----	15c	4- 1	3- 9
4½% convertible prior preferred (quar.)-----	28½c	4- 1	3- 9
Keystone Pipe & Supply Co., 5% pfd. (s-a)-----	\$2.50	6-30	6-20
5% preferred (s-a)-----	\$2.50	12-30	12-20
Kidde (Walter) & Co. (quar.)-----	25c	4- 2	3-12
Kimberly Clark Corp. (quar.)-----	45c	4- 1	3- 9
Kings County Lighting, 4% pfd. (quar.)-----	50c	4- 1	3-19
Kingsport Press, Inc. (quar.)-----	20c	4- 2	3- 9
Kinney (G. R.) Co., com. (increased quar.)-----	45c	3-26	3- 9
Kirsch Co. (quar.)-----	25c	4- 2	3-19
Knights Life Insurance Co. of America-----			
Stock dividend-----	20%	5- 1	4- 2
Knott Hotels Corp.-----	25c	3-30	3-22
Koppers Co., Inc., com. (increased quar.)-----	62½c	4- 2	3-21
4% preferred (quar.)-----	\$1	4- 2	3-21
Kroehler Mfg., common (increased quar.)-----	40c	3-30	3-21
4½% preferred A (quar.)-----	\$1.12½	3-30	3-21
Kuger Co., 6% 1st preferred (quar.)-----	\$1.50	4- 2	3-15
7% 2nd preferred (quar.)-----	\$1.75	5- 1	4-16
Kwikset Locks, Inc. (quar.)-----	25c	4-16	3-31
La Salle Extension University-----			
Increased quarterly-----	12½c	4-10	3-28
Quarterly-----	12½c	7-10	6-28
Quarterly-----	12½c	10-10	9-28
Quarterly-----	12½c	1-10-57	12-28
Labatt (John), Ltd.-----	\$30c	4- 2	3-13
Laclede Gas-----	18c	4- 2	3-16
Lakeside Laboratories (quar.)-----	12½c	4- 2	3-22
Lamson Corp. (Del.) (quar.)-----	20c	3-30	3-12
Lamson & Sessions-----			
4.75% convertible preferred (quar.)-----	59¾c	4-15	4- 1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	5-1	4-30	Mead, Johnson & Co. (quar.)	25c	4-2	3-15	National Casket Co.—			
Landers Frary & Clark (quar.)	40c	3-31	3-12	Medusa Portland Cement—				\$7 preferred (entire issue called for redemption on March 31 at \$110 per share plus this dividend)	\$1.75	3-31	—
Lane Bryant, Inc.				New common (initial quar.)	40c	4-1	3-16	National Electric Welding Machine (quar.)	15c	5-1	4-20
4½% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	56¼c	5-1	—	Melchers Distillers, Ltd.—				National Fire Insurance Co. (Hartford)—			
Latrobe Steel (quar.)	25c	3-31	3-17	6% participating preferred (participating)	\$10c	4-30	3-29	Quarterly	75c	4-2	3-15
Lau Blower Co. (quar.)	18¼c	3-31	3-10	Mengel Co., common (quar.)	25c	3-26	3-12	National Gas & Oil Corp. (increased)	25c	3-30	3-1
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1	5% preferred (entire issue called for redemption on April 18 at \$55 per share plus this dividend) convertible to April 13	75c	4-18	—	National Grocers, Ltd., common (quar.)	115c	4-2	3-15
\$5 preferred (quar.)	\$1.25	9-12	9-1	Merchants Bank (N. Y.) (quar.)	75c	3-30	3-20	\$1.50 preference (quar.)	\$37½c	4-2	3-18
\$5 preferred (quar.)	\$1.25	12-12	12-1	Merchants Fire Insurance (stock dividend) (One share for each 11 shares held)	—	4-1	3-15	National Gypsum Co. (quar.)	50c	4-2	3-18
Lawson & Jones, Ltd., class A (stock dividend)	—	4-2	3-15	Merck & Co., Inc., common (quar.)	20c	4-2	3-9	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1
One share of non-cumulative redeemable preferred (\$1 par) for each share held	—	4-2	3-15	\$3.50 preferred (quar.)	87½c	4-2	3-9	Class A	15c	10-1	9-7
Class B	\$1	4-2	3-15	\$4 preferred (quar.)	\$1	4-2	3-9	Class B	15c	1-2-57	12-7
Leath & Co., common (quar.)	35c	4-1	3-22	Merritt-Chapman & Scott (reduced quar.)	25c	3-31	3-17	New common (initial)	5c	3-31	3-14
\$2.50 preferred (quar.)	62½c	4-1	3-22	Stock dividend	1½%	5-7	4-5	National Investors Corp. (stock dividend)	100%	3-31	2-27
Leece-Neville Co.	10c	4-25	4-10	Quarterly	25c	6-30	6-14	National Lead, common	75c	3-30	3-12
Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	5-1	4-16	Stock dividend	1½%	7-14	6-14	6% preferred B (quar.)	\$1.50	5-1	4-6
Leonard Refineries, common (increased)	12½c	3-30	3-16	Quarterly	25c	9-29	9-13	National Linen Service, common	20c	4-4	3-20
Extra	7½c	3-30	3-16	Stock dividend	1½%	10-13	9-13	4½% preferred (quar.)	\$1.12½	4-4	3-20
6% preferred (quar.)	75c	4-2	3-16	Quarterly	25c	12-21	12-5	5% preferred (quar.)	\$1.25	4-4	3-20
Lerner Stores, common (quar.)	30c	4-15	3-29	Stock dividend	1½%	1-7-57	12-5	National Lock Co. (quar.)	25c	4-16	4-6
4½% preferred (quar.)	\$1.12½	5-1	4-20	Mesta Machine (quar.)	62½c	4-2	3-16	National Motor Bearing	25c	4-2	3-20
Liberty Loan Corp. (quar.)	37½c	4-1	3-15	Metal & Thermit, 7% preferred (quar.)	87½c	3-31	3-21	National Presto Industries	15c	3-31	3-14
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-2	3-14	Metals & Controls Corp. (quar.)	35c	3-30	3-9	National Propane Corp., 5% 2nd pfd. (quar.)	\$1¼c	4-2	3-15
Lincoln National Life Insurance—				Metro, Inc., common (quar.)	15c	3-30	3-16	National Rubber Machinery	35c	4-13	3-16
New common (initial)	35c	5-1	4-10	Preferred (quar.)	17½c	3-30	3-16	National Screw & Mfg. (quar.)	50c	4-2	3-15
Common	35c	8-1	7-10	Metropolitan Brick (increased)	25c	3-30	3-5	National Securities & Research	50c	3-30	3-15
Common	35c	11-1	10-10	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-5	National Securities Series—			
Lincoln Telephone & Telegraph, com. (quar.)	50c	4-10	3-31	3.85% preferred (quar.)	96¼c	4-1	3-5	Dividend Series	8c	4-14	3-31
5% preferred (quar.)	\$1.25	4-10	3-31	3.90% preferred (quar.)	97½c	4-1	3-5	Balanced Series	10c	4-14	3-31
Lionel Corp. (quar.)	20c	3-31	3-12	4.35% preferred (quar.)	\$1.08¼	4-1	3-5	Bond Series	5c	4-14	3-31
Lipe Rollway, class A (quar.)	12½c	3-30	3-9	4.45% preferred (quar.)	\$1.11¼	4-1	3-5	National Shares Corp. (quar.)	10c	4-14	3-29
Lock Joint Pipe, common (monthly)	\$1	3-31	3-20	Miami Copper Co. (quar.)	50c	3-26	3-14	National Standard Co. (quar.)	50c	4-2	3-15
8% preferred (quar.)	\$1	4-1	3-21	Extra	50c	3-26	3-14	National Steel Car, Ltd. (quar.)	\$37½c	4-14	3-15
8% preferred (quar.)	\$1	7-1	6-20	Mica Co. of Canada, Ltd.	15c	3-30	3-16	National Sugar Refining	50c	4-2	3-15
Locke Steel Chain (quar.)	30c	4-2	3-16	Michigan Gas & Electric, com. (increased)	50c	3-31	3-15	National Supply Co., com. (increased quar.)	75c	4-2	3-19
Loew's, Inc. (quar.)	25c	3-31	3-9	4.40% preferred (quar.)	\$1.10	5-1	4-16	4½% preferred (quar.)	\$1.12½	4-2	3-19
London Canadian Investment Corp., Ltd.—				4.90% preferred (quar.)	\$1.22½	5-1	4-16	National Terminals (quar.)	25c	3-31	3-21
\$3 preferred (quar.)	\$1.75	4-2	3-15	Michigan Sugar Co., 6% preferred (accum.)	30c	3-26	3-16	Extra	25c	3-31	3-21
Class A (accum.)	140c	4-2	3-15	Mid-West Abrasive (quar.)	10c	4-2	3-15	National Tile & Mfg.	20c	3-26	3-15
Lone Star Brewing (quar.)	40c	4-1	3-15	Middle South Utilities (quar.)	37½c	4-2	3-13	National Tool Co.	10c	3-30	3-23
Lone Star Cement (quar.)	50c	3-30	3-12	Middle States Telephone Co. of Illinois—				Nation-Wide Securities Co. (quarterly from net investment income)	15c	4-2	3-9
Long Island Lighting, 5% pfd. B (quar.)	\$1.25	4-1	3-16	Quarterly	22½c	3-31	3-9	Nehl Corp. (quar.)	20c	4-1	3-15
4½% preferred D (quar.)	\$1.06¼	4-1	3-16	Midland Steel Products, common (quar.)	75c	4-2	3-12	New Britain Machine (quar.)	50c	3-31	3-16
4.35% preferred E & F (quar.)	\$1.08¼	4-1	3-16	\$2 non-cumulative preferred (quar.)	50c	4-2	3-12	Extra	10c	3-31	3-18
Longhorn Portland Cement—				5% preferred (quar.)	\$2	4-2	3-12	New Brunswick Telephone (quar.)	15c	4-16	3-25
New common (initial)	2c	4-10	3-31	Midvale Company—				New England Electric System	25c	4-2	3-16
Lorain Telephone (quar.)	\$1.25	4-1	3-23	Name changed to General Industrial Enterprises See dividend announcement under new name				New England Gas & Elec. Association—			
Lorillard (F.) Co., common (interim)	\$1.75	4-2	3-6	Midwest Rubber Reclaiming, common (quar.)	25c	4-2	3-5	Common (quar.)	25c	4-15	3-26
Loew's (Marcus) Theaters (quar.)	\$1	3-30	3-9	4½% preferred (quar.)	56¼c	4-2	3-5	4½% conv. preferred (quar.)	\$1.12½	4-1	3-26
Louisville Gas & Electric (Ky.) com. (quar.)	50c	4-16	3-31	4½% preferred (monthly)	8c	4-16	3-30	New England Power, 4.60% pfd. (quar.)	\$1.15	4-2	3-15
5% pfd. (\$100 par) (quar.)	31¼c	4-16	3-31	Miles Laboratories (monthly)	7½c	3-30	3-20	6% preferred (quar.)	\$1.50	4-2	3-15
5% pfd. (\$100 par) (quar.)	31¼c	4-16	3-31	Miller Mfg. Co., common (quar.)	15c	4-16	4-5	New England Telephone & Telegraph (quar.)	\$2	3-30	3-9
Holders have privilege of exchanging \$100 par value preferred on basis of 4 shares of \$25 par pfd. for each share held. Unconverted shares may be redeemed.				Class A (quar.)	15c	4-16	4-5	New Hampshire Fire Insurance (quar.)	50c	4-2	3-15
Lowell Electric Light (quar.)	80c	3-30	3-22	Miller-Wohl Co., common (quar.)	10c	4-2	3-19	New Haven Gas (quar.)	40c	3-29	3-15
Lowenstein (M.) & Sons, com. (quar.)	37½c	3-30	3-19	4½% convertible preferred (quar.)	56¼c	4-2	3-19	New Haven Water (quar.)	75c	4-2	3-15
Lower St. Lawrence Power Co.	\$37½c	4-1	3-15	Millers Falls Co., common (increased)	20c	3-31	3-14	New Jersey Natural Gas, com. (quar.)	30c	4-16	4-2
Lowney (Walter M.), Ltd.	125c	4-16	3-15	7% prior pref. (quar.)	\$1.75	3-31	3-14	8% preferred (s-a)	60c	3-31	3-16
Lucky Lager Brewing (quar.)	25c	3-31	3-20	\$1 2nd preferred (annual)	\$1	3-31	3-14	New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7
Lucky Stores, Inc., 5½% pfd. (quar.)	34¼c	4-2	3-22	Minneapolis Brewing	15c	3-28	3-21	4.05% preferred (quar.)	\$1.01¼	4-1	3-7
Lynchburg Foundry	20c	4-2	3-15	Minneapolis, St. Paul & Sault Ste. Marie RR.	50c	3-30	3-12	4.05% preferred (quar.)	\$1.01¼	4-1	3-7
Lynn Gas & Electric (quar.)	40c	3-30	3-16	Semi-annual	25c	3-30	3-12	New Orleans Public Service, com. (quar.)	\$1.18¼	4-2	3-12
Lynn Metal Products, 5% pfd. (quar.)	72½c	5-1	4-13	Extra	25c	3-30	3-12	4.36% preferred (quar.)	\$1.09	4-2	3-12
MacAndrews & Forbes, common	50c	4-13	3-30	Minnesota Fund, Inc.—				New York & Cuba Mail Steamship—			
6% preferred (quar.)	\$1.50	4-13	3-30	Quarterly of 4c from investment income and an additional of 16c from long term capital gains	20c	3-27	2-29	Acquired by Martin-Parry Corp. and name changed to Ward Industries Corp. (see dividend announcement under new name)			
MacFadden Publications, new com. (initial)	12½c	4-20	4-10	Minnesota Mining & Manufacturing—				N. Y., Chicago & St. Louis RR.—			
MacLaren Power & Paper	150c	3-29	3-2	New common (initial quar.)	35c	5-1	4-6	(Increased quar.)	90c	4-2	2-24
Extra	150c	3-29	3-2	Minnesota & Ontario Paper, new com. (initial)	35c	5-1	4-6	New York & Honduras Rosario Mining	\$1	3-30	3-23
MacMillan & Bloedel Ltd., class A	\$112½c	3-31	3-9	Minnesota Power & Light—				N. Y. & Richmond Gas Co. (S. I.)—			
Class B	120c	3-31	3-9	5% preferred (quar.)	\$1.25	4-2	3-15	6% prior preferred (quar.)	\$1.50	4-2	3-19
Macy (R. H.) & Co. (quar.)	40c	4-2	3-6	Minute Maid Corp. (quar.)	20c	5-1	4-20	New York State Elec. & Gas	93¼c	4-1	3-9
Madding Drug Stores (quar.)	15c	4-15	3-31	Mississippi Glass Co.	35c	3-28	3-14	3½% preferred (quar.)	\$1.12½	4-1	3-9
Magor Car Corp. (quar.)	50c	3-30	3-15	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	4-2	3-15	4½% preferred (quar.)	\$1.12½	4-1	3-9
Magnavox Co. (stock dividend)	5%	4-15	3-24	4.40% preferred (initial quar.)	\$1.10	4-2	3-15	\$4.50 preferred (quar.)	75c	4-2	3-16
Mailman Corp., Ltd.				Mississippi River Fuel (quar.)	35c	3-31	3-16	New York Trust Co. (quar.)	\$1.50	4-10	3-31
Priority shares (quar.)	125c	3-31	3-16	Mississippi Shipping (quar.)	25c	4-2	3-21	Newark Telephone (Ohio), 6% pfd. (quar.)	50c	4-2	3-15
Priority shares (quar.)	125c	6-30	6-15	Mississippi Valley Gas (increased)	2c	4-2	3-15	Newberry (J. J.) Co., common (quar.)	\$1.50	4-2	3-15
Maine Public Service, common (quar.)	27c	4-2	3-15	Missouri-Kansas-Texas RR., 7% preferred	50c	4-2	3-16	3½% preferred (quar.)	\$1.06¼	4-2	3-15
4.75% preferred (quar.)	59¼c	4-2	3-15	Missouri Power & Light—				Newport Industries, 4½% preferred (quar.)	\$1.06¼	4-1	3-16
Malartic Gold Fields, Ltd.	15c	3-30	3-1	3.90% preferred (quar.)	97½c	4-2	3-15	Niagara Frontier Transit System	15c	4-2	3-16
Manitoba Sugar, Ltd.—				4.30% preferred (quar.)	\$1.07½	4-2	3-15	Niagara Mohawk Power, common (quar.)	45c	3-31	3-5
6% preferred (clears arrears)	\$16	4-2	3-16	Missouri Telephone, 6% preferred A (quar.)	37½c	4-1	3-20	3.40% preferred (quar.)	85c	3-31	3-5
Manufacturers Trust (N. Y.)—				Mitchell (J. S.) & Co., Ltd. (quar.)	\$131¼c	4-2	3-15	3.60% preferred (quar.)	90c	3-31	3-5
New common (initial)	43¼c	4-15	3-19	Mobile Gas Service, common (increased)	25c	4-2	3-13	3.90% preferred (quar.)	97½c	3-31	3-5
Maple Leaf Milling Co., Ltd.—				4.90% preferred (quar.)	\$1.22½	4-2	3-13	4.10% preferred (quar.)	\$1.02½	3-31	3-5
5% pfd. (quar.)	\$1.25	4-1	3-16	4.50% preferred (quar.)	\$1.12½	4-2	3-13	Niagara Wire Weaving	50c	4-2	3-8
Maracaibo Oil Exploration Corp. (s-a)	18c	4-11	3-28	4.75% preferred (quar.)	\$1.18¼	4-2	3-13	Nicholson File (quar.)	30c	4-2	3-16
Marconi International Marine Communication Co., Ltd., (final)	6%	3-27	2-29	Modern Containers, Ltd., class A	125c	4-2	3-20	Normetal Mining, Ltd. (interim)	115c	3-29	3-2
Maremont Automotive Products (quar.)	20c	3-30	3-19	Monarch Mills (quar.)	15c	5-31	5-26	Norris-Thermador (quar.)	18¼c	3-26	3-15
Marine Midland Corp., common (quar.)	20c	4-2	3-23	Moneta Porcupine Mines, Ltd.	15c	4-30	4-13	North American Aviation (quar.)	75c	4-6	3-14
4% preferred (quar.)	50c	4-16	3-23	Mohawk Petroleum (increased)	25c	4-1	3-15	North American Car, 5½% pfd. (quar.)	\$1.28¼	4-2	3-26
Maritime Electric Co., 5% pfd. (quar.)	\$1.25	4-2	3-15	Mojud Co., 5% preferred (quar.)	62½c	4-1	3-15	North American Life Insurance Co.—			
Maritime Tel. & Tel., common (quar.)	20c	4-6	3-20	Molybdenum Corp. of America	12½c	4-2	3-19	Initial after 50% stock dividend	10c	8-24	8-17
7% preferred (quar.)	17½c	4-16	3-20	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	4-1	3-16	North American Refractories Co.—			
Market Basket, common (quar.)	17½c	4-1	3-20	Montana-Dakota Utilities, common (quar.)	25c	4-1	3-15	Increased quarterly	40c	4-16	4-2
\$1 preferred (quar.)	25c	4-1	3-20	4.50% preferred (quar.)	\$1.12½	4-1	3-15	North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21
Marlin-Rockwell (quar.)	25c	4-2	3-21	4.70% preferred (quar.)	\$1.17½	4-1	3-15	North Penn Gas (quar.)	25c	4-2	3-15
Marquette Chemical Mfr., 5% pfd. (quar.)	12c	4-2	3-30	Montgomery, Ward & Co., common	\$1	4-14	3-19	Northern Engineering Works (quar.)	15c	4-27	4-13
Marsh (M.) & Sons (quar.)	30c	4-2	3-16	Class A (quar.)	\$1.75	4-2	3-19	Northern Illinois Gas, common	20c	5-1	3-23
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	3-31	3-15	Montreal Locomotive Works Ltd. (quar.)	125c	4-2	3-12	5% preferred (quar.)	\$1.25	5-1	3-23
Martel Mills, \$3 preferred (quar.)	75c	3-29	3-9	Moore Corp., Ltd., common (quar.)	135c	4-2	3-9	4.56% preferred (quar.)	29c	3-30	3-8
Martin (Glenn L.) Co. (quar.)	40c	3-28	3-9	7% preferred A (quar.)	\$1.75	4-2	3-9	Northern Natural Gas, 5½% pfd. (quar.)	\$1.37½	4-1	3-21</

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacelot Mfg. Co., common (quar.)	\$1.50	5-15	5-8	Quincy Market Cold Storage & Warehouse—				Siscoe Gold Mines, Ltd. (interim)	\$1.15	4-27	4-13
5% preferred (s-a)	\$2.50	6-15	6-8	Quarterly	\$2	3-31	3-15	Skenandoo Rayon, 5% pfd. A (quar.)	\$1.25	4-1	3-15
Pacific Coast Co., 5% pfd. (quar.)	\$1.10	3-30	3-19	Extra	\$2	3-31	3-15	5% prior pfd. (quar.)	\$1.25	4-1	3-15
Pacific Coast Terminals (s-a)	50c	4-16	3-29	Quincy Mining	25c	4-9	3-9	Slater (N.), Ltd., com (increased quar.)	120c	5-1	4-11
Extra	\$1.25	4-16	3-29	R & M Bearings (Canada), Ltd., class A	\$27.50	4-2	3-15	\$2.12 preferred (quar.)	150c	4-16	3-30
Pacific Indemnity (quar.)	65c	4-2	3-15	Radio Corp. of America, common (quar.)	25c	4-23	3-13	Smith (A. O.) Corp. (quar.)	30c	3-29	3-12
Pacific Intermountain Express				\$3.50 convertible 1st preferred (quar.)	\$7.50	4-2	3-12	Smith, Kline & French Laboratories	35c	3-29	3-19
Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16	\$3.50 conv. 1st preferred (quar.)	\$7.50	7-2	6-11	Smith-Corona, Inc. (increased)	25c	3-30	3-12
Quarterly	50c	4-2	3-16	Ralston Purina (quar.)	75c	6-12	6-1	Smith (Howard) Paper Mills Ltd.	125c	4-30	3-30
Pacific Lighting, 4.36% preferred (quar.)	\$1.00	4-16	3-20	Ranco, Inc.	30c	3-30	3-9	Common (quar.)	150c	4-30	3-30
4.40% preferred (quar.)	\$1.10	4-16	3-20	Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	4-2	3-14	\$2 preferred (quar.)	70c	5-1	3-26
\$4.50 preferred (quar.)	\$1.12 1/2	4-16	3-20	Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-22	Snyder Tool & Engineering (quar.)	10c	3-30	3-16
\$4.75 preferred (quar.)	\$1.18 1/4	4-16	3-20	Reading Co., 4% 2nd preferred (quar.)	50c	4-12	3-21	Solar Aircraft (quar.)	25c	4-14	3-31
Pacific Power & Light, common (quar.)	37c	4-10	3-31	Reece Corp. (Mass.), common	125c	5-1	4-16	Solvay American Corp., 4% preferred (quar.)	\$1	4-1	3-26
4.52% preferred (quar.)	\$1.13	4-10	3-31	5% preferred (quar.)	25c	3-31	3-9	Somerville, Ltd., \$2.80 preferred (quar.)	\$70c	4-1	3-15
5% preferred (quar.)	\$1.25	4-10	3-31	Reed Roller Bit (quar.)	30c	4-10	3-30	Sommers Drug Stores, common	10c	4-2	3-15
Pacific Tel. & Tel., common	\$1.75	3-30	3-15	Reliable Stores (increased)	50c	4-30	4-18	50c convertible preferred (quar.)	12 1/2c	4-2	3-15
6% preferred (quar.)	\$1.50	4-13	3-30	Reliance Electric & Engineering (quar.)				Sonotone Corp., com. (increased quar.)	7c	3-30	3-2
Page-Hersey Tubes, Ltd.	\$75c	4-2	3-15	Reliance Manufacturing Co. (Ill.)				\$1.25 preferred (quar.)	31 1/2c	3-30	3-2
Panhandle Eastern Pipe Line—				3 1/2% convertible preferred (quar.)	\$7 1/2c	4-1	3-10	\$1.55 preferred (quar.)	38 1/2c	3-30	3-2
4% preferred (quar.)	\$1	7-1	6-15	Reynolds Chains (Canada), Ltd.				Sorg Paper, 5 1/2% preferred (quar.)	\$1.37	4-1	3-15
Pantex Mfg. Co., common (stock dividend)	4%	7-1	6-15	Class A (quar.)	127c	4-1	3-15	Soss Mfg. Co. (quar.)	20c	3-28	3-14
6% preferred (quar.)	37 1/2c	4-1	3-23	Extra	110c	4-1	3-15	South Atlantic Gas, common (quar.)	17 1/2c	4-2	3-15
Park Chemical (quar.)	2 1/2c	4-2	3-18	Class A (quar.)	15c	7-1	6-15	5% preferred (quar.)	\$1.25	4-2	3-15
Quarterly	2 1/2c	7-2	6-15	Extra	127c	10-1	9-14	South Carolina Electric & Gas—			
Quarterly	2 1/2c	10-1	9-14	Class A (quar.)	15c	10-1	9-14	Common (increased)	25c	4-2	3-12
Parker Petroleum (initial)	10c	6-15	6-1	Class A (quar.)	128c	1-1-57	12-14	4.5% preferred (quar.)	56 1/2c	4-2	3-12
Parker Rust Proof, new com. (initial)	35c	4-2	3-26	Republic Pictures, \$1 preferred (quar.)	25c	4-2	3-20	5% preferred (quar.)	62 1/2c	4-2	3-12
Parkersburg-Aetna, com. (stock div.)	2 1/2c	6-1	5-1	Republic Steel (quar.)	\$2 1/2c	4-16	3-20	4.60% preferred (quar.)	\$7 1/2c	4-2	3-12
Parkmead Transportation (quar.)	12 1/2c	3-28	3-16	Reynolds Metals, common (quar.)	12 1/2c	4-1	3-21	South Penn Oil (quar.)	50c	3-29	3-15
Pearl Brewing	30c	6-1	5-15	4 1/4% preferred A (initial)	\$0.5542	5-1	4-20	South Pittsburgh Water Co.—			
Pemco Corp., common	75c	4-2	3-15	Reynolds (R. J.) Tobacco Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	4-16	4-2
\$3 preferred (quar.)	75c	4-2	3-15	3.60% preferred (quar.)	90c	4-2	3-9	South Porto Rico Sugar, com. (quar.)	40c	4-2	3-15
Peninsular Telephone, common (quar.)	45c	4-1	3-9	Reserve Oil & Gas (stock dividend)	2%	3-30	3-15	8% preferred (quar.)	50c	4-2	3-15
\$1 preferred (quar.)	25c	5-15	4-25	Resistoflex, 5% preferred A (quar.)	31 1/4c	3-31	3-15	Southam Co., Ltd.	145c	3-28	3-14
\$1.32 preferred (quar.)	33c	5-15	4-25	Revlon, Inc. (increased)	37 1/2c	4-4	3-12	Southdown Sugars	\$1	4-16	3-30
\$1.30 preferred (quar.)	32 1/2c	5-15	4-25	Rhineland Paper (quar.)	40c	4-2	3-20	Southeastern Public Service (quar.)	17 1/2c	4-1	3-20
Pennana, Ltd., common (quar.)	130c	5-14	4-13	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Southeastern Telephone	22 1/2c	3-31	3-9
6% preferred (quar.)	\$1.50	5-1	3-30	7% 1st preferred (quar.)	\$1.75	4-1	3-15	Southern California Edison Co.—			
Penn-Texas Corp., com. (quar.)	35c	3-31	3-22	7% 1st preferred (quar.)	\$1.75	7-1	6-15	Original preferred (quar.)	60c	3-31	3-5
\$1.60 preferred (quar.)	40c	3-31	3-22	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.32% preferred (quar.)	27c	3-31	3-5
Pennsylvania Glass Sand (quar.)	40c	4-1	3-12	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	4.24% preferred (new) (initial quar.)	26 1/2c	5-31	5-8
Pennsylvania Power & Light, com. (quar.)	60c	4-2	3-9	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Southern California Water, com. (increased)	20c	6-1	5-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9	Richman Bros. (quar.)	50c	4-1	3-15	4% preferred (quar.)	25c	6-1	5-15
4.40% preferred (quar.)	\$1.10	4-2	3-9	Richmond, Fredericksburg & Potomac RR.—				4 1/4% preferred (quar.)	\$0.2656 1/4	6-1	5-15
3.35% preferred (quar.)	\$3 1/2c	4-2	3-9	Common (quar.)	\$1	4-2	3-20	5.44% preferred (quar.)	34c	6-1	5-15
4.60% preferred (quar.)	\$1.15	4-2	3-9	Dividend obligation (quar.)	\$1	4-2	3-20	Southern Canada Power, common (quar.)	150c	5-15	4-20
Penobscot Chemical Fibre Co.—				Rieke Metal Products	20c	3-30	3-14	6% partic. preferred (quar.)	\$1.50	4-16	3-20
Common voting (quar.)	20c	6-1	5-15	Elitex Co.	30c	4-2	3-16	Southern Fire Insurance (Durham, N. C.)			
Extra	25c	3-28	3-15	River Brand Rice Mills (quar.)	30c	5-1	4-6	Quarterly	30c	3-27	3-20
Common non-voting (quar.)	20c	3-28	3-15	Robertson Mfg. Ltd., common	110c	4-2	3-20	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	4-10	3-15
Extra	25c	3-28	3-15	\$1 dividend partic. preferred (quar.)	125c	4-2	3-20	Southern Indiana Gas & Elec. com. (quar.)	40c	3-30	3-15
Penton Publishing (quar.)	25c	4-1	3-16	5% preferred (quar.)	150c	4-2	3-20	4.80% preferred (quar.)	\$1.20	5-1	4-15
Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21	6% preferred (quar.)	130c	4-2	3-20	Southern Life Insurance (quar.)	55c	4-2	3-12
Peoria & Eastern Ry.	\$2.50	4-2	3-15	Robinson Little & Co., Ltd.	120c	3-31	3-15	Southern Nevada Power, 4.80% pfd. (quar.)	24c	4-2	3-15
Peppi-Cola	25c	3-31	3-15	Rochester American Insurance Co. (N. Y.)—				Southern New England Telephone (quar.)	50c	4-16	3-20
Perry-Fay Co.	25c	3-31	3-15	Quarterly	40c	4-16	3-20	Southern Oxygen Co. (quar.)	25c	3-30	3-10
Pet Milk Co., common (quar.)	40c	4-1	3-12	Rochester Telephone, common (quar.)	25c	4-2	3-15	Southern Production (quar.)	25c	4-15	2-23
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-12	5% preferred (quar.)	\$1.25	4-2	3-15	Southern Railway—			
Pfizer (Chas.) & Co.—				Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	4-2	3-15	5% non-cum. preferred (quar.)	62 1/2c	6-15	5-15
3 1/4% preferred (quar.)	87 1/2c	3-30	3-9	Rockland Light & Power—				5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15
4% preferred (quar.)	\$1	3-30	3-9	4.75% preferred B (quar.)	\$1.18	4-1	3-18	Mobile & Ohio, 4% stock trust cfs. (s-a)	\$2	4-2	3-15
Philadelphia Electric, common (quar.)	45c	3-31	3-2	Roddiss Plywood (increased)	15c	4-16	3-30	Southwest Natural Gas Co., 5% pfd. A (quar.)	\$1.50	4-1	3-20
\$1 preference (quar.)	25c	3-31	3-2	Stock dividend	3%			Southwestern Gas & Elec, 5% pfd. (quar.)	\$1.25	4-2	3-15
Philadelphia Fnd., Inc.—				Rome Cable Corp. (quar.)	35c	3-29	3-15	4.65% preferred (quar.)	\$1.16 1/4	4-2	3-15
(5c from ordinary net income and 25c from realized capital gains)	30c	3-30	3-9	Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$10.3281	4-1	3-16	4.28% preferred (quar.)	\$1.07	4-2	3-15
Philadelphia Suburban Transportation Co.—				Rubinstein (Helena), Inc. (increased quar.)	30c	4-2	3-15	Southwestern Life Insur. (Dallas) (quar.)	55c	4-2	3-12
5% preferred (quar.)	62 1/2c	4-2	3-15	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-10	New common (initial)	40c	7-13	7-9
Philadelphia Transportation (resumed)	30c	4-2	3-12	Russell (F. C.) Co. (quar.)	10c	4-2	3-16	Southwestern Public Service—			
Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	3-29	Russell Industries, Ltd.	120c	3-31	3-14	3.70% preferred (quar.)	92 1/2c	5-1	4-20
Philco Corp., 3 1/4% pfd. series A (quar.)	93 1/2c	3-31	3-15	Ryerson & Haynes, Inc. (quar.)	12 1/2c	3-29	3-15	3.90% preferred (quar.)	97 1/2c	5-1	4-20
Philips Morris, Inc., common (quar.)	75c	4-15	3-28	Safety Car Heating & Lighting Co. (quar.)	25c	4-2	3-14	4.15% preferred (quar.)	\$1.03 1/4	5-1	4-20
4% preferred (quar.)	\$1	5-1	4-16	Safeway Stores, common (quar.)	60c	4-1	3-2	4.25% preferred (quar.)	\$1.06 1/4	5-1	4-20
3.90% preferred (quar.)	97 1/2c	5-1	4-16	4% preferred (quar.)	\$1	4-1	3-2	4.36% preferred (quar.)	27 1/2c	5-1	4-20
Philippine Long Distance Telephone Co.—				4.30% preferred (quar.)	\$1.07 1/2	4-1	3-2	4.40% preferred (quar.)	\$1.10	5-1	4-20
Common (quar.)	12 1/2c	4-15	3-15	St. Joseph Light & Power—				4.60% preferred (quar.)	\$1.15	5-1	4-20
Preferred	20c	4-15	3-15	Common (increased quar.)	35c	3-28	3-9	Sovereign Investors (8c from net investment income and 7c from capital gains)	15c	3-29	3-19
Monthly	8 1/2c	4-25	1-17	5% preferred (quar.)	\$1.25	4-2	3-15	Spalding (A. G.) & Bros. (stock dividend)	3%	4-16	4-2
Phoenix Insurance (Hartford) (quar.)	75c	4-2	3-14	St. Lawrence Corp. (quar.)	50c	4-25	3-29	Special Investments & Securities, Inc.—			
Phillips Mills, Inc., \$4 preferred (quar.)	\$1	4-16	4-2	St. Louis National Stockyards	75c	4-2	3-16	Common (quar.)	5c	5-1	4-13
Pinchin Johnson & Associates Ltd.—				St. Louis, San Francisco Ry.—				4 1/2% conv. preferred (quar.)	56 1/2c	3-30	3-9
Amer. deposit, rets. for ordinary	\$0.111	12-28	12-28	5% preferred (quar.)	\$1.25	6-15	6-1	Spry Rand Corp., common (quar.)	20c	4-2	3-9
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	3-30	5% preferred (quar.)	\$1.25	9-15	9-1	\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-16
Piper Aircraft Corp., 45c conv. pfd. (quar.)	11 1/4c	4-16	4-2	5% preferred (quar.)	\$1.25	12-15	12-1	Spokane International RR. (quar.)	30c	4-2	3-16
4 1/4% preferred B (quar.)	53 1/2c	4-2	3-20	St. Louis Southwest Ry. (annual)	\$5	4-1	3-2	Extra	30c	7-2	6-15
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	5-1	4-10	St. Regis Paper, \$4.46 1st pfd. (quar.)	\$1.10	4-1	3-2	Quarterly	30c	10-1	9-14
Pittsburgh Ft. Wayne & Chicago Ry.—				San Diego Gas & Elec, common (inc. quar.)	22c	4-16	3-30	Quarterly	30c	12-14	12-3
Common (quar.)	\$1.75	4-2	3-9	4.40% preferred (quar.)	22c	4-16	3-30	Springfield City Water Co.			
7% preferred (quar.)	\$1.75	4-3	3-9	4.50% preferred (quar.)	22 1/2c	4-16	3-30	7% preferred A (quar.)	\$1.75	4-2	3-15
Fittston Co. (stock dividend)	5%	3-26	3-12	5% preferred (quar.)	25c	4-16	3-30	4 1/4% preferred B (quar.)	\$1.06 1/4	4-2	3-15
Flough, Inc. (quar.)	20c	4-2	3-15	San Jose Water Works (quar.)	60c	4-2	3-9	Springfield Fire & Marine Insurance (quar.)	50c	4-2	3-9
Flymouth Oil (quar.)	40c	3-26	3-2	Sangamo Electric (quar.)	37 1/2c	4-2	3-16	Square D Co. (quar.)	50c	3-31	3-19
Flymouth Rubber (quar.)	5c	5-15	5-4	Savannah Electric & Power, common	42c	4-16	4-2	Stahl-Meyer \$2-\$5 prior pfd. (quar.)	50c	4-1	3-15
Pneumatic Tool (stock dividend)	10%	4-2	3-14	4.36% preferred A (quar.)	\$1.09	4-16	4-2	Special	70c	4-1	3-15
Fomona Tile Mfg. (quar.)	15c	3-31	3-15	Savannah Sugar Refining (quar.)	75c	4-1	3-20	Standard-Cosco-Thatcher (quar.)	25c	4-2	3-20
Portable Electric Tools	10c	4-2	3-16	Schick, Inc. (quar.)	25c	3-29	3-23	Standard Factors Corp., common (quar.)	7 1/2c	3-30	3-20
Porter (H. K.), Inc. (quar.)	50c	3-30	3-15	Schwitzer Corp., 5 1/2% pfd. (quar.)	27 1/2c	5-1	4-20	75c preferred (quar.)	18 1/2c	3-30	3-20
Porter (H. K.), Inc. (Mass.)	10c	4-10	3-30	5 1/2% preferred (quar.)	27 1/2c	5-1	4-20	Standard Forgings (extra)	25c	4-6	3-16
Porter-Cable Machine (quar.)	20c	4-4	3-19	3 1/2% preferred (quar.)	27 1/2c	6-1	7-20	Standard Fruit & Steamship, com. (quar.)	10c	4-1	3-16
Portland General Electric (quar.)	27										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sunshine Mining (quar.)	15c	3-31	3-1	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	4-1	3-15	Western Stockholders Investment Trust, Ltd. (Final)	7%	4-11	2-3
Supertest Petroleum Corp., Ltd.				United Public Markets	10c	4-2	3-15	Western Tablet & Stationery Corp.—Common (quar.)	60c	4-16	3-26
5% preferred (quar.)	\$1.25	4-15	3-23	United Shos Machinery, common (quar.)	62 1/2c	5-1	4-3	5% preferred (quar.)	\$1.25	4-2	3-13
Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	4-2	3-15	Special	\$2	5-1	4-3	5% preferred (quar.)	\$1.25	7-2	6-11
Superior Separator, common (quar.)	15c	4-30	4-13	6% preferred (quar.)	37 1/2c	5-1	4-3	Western Tool & Stamping Co. (quar.)	18 1/2c	4-6	3-20
6% preferred (quar.)	30c	4-30	4-13	United Specialties (quar.)	10c	4-11	3-20	Western Union Telegraph (quar.)	20c	4-16	3-23
Sutton (O. A.) Corp., 6% pfd. (quar.)	\$1.50	4-1	3-5	U. S. Ceramic Tile (quar.)	17c	3-30	3-23	Weston (George), Ltd., class A	16 1/2c	4-2	3-12
Swift & Company (quar.)	50c	4-1	3-5	U. S. Cold Storage (quar.)	60c	3-31	3-19	Class B	16 1/2c	4-2	3-12
Quarterly	50c	10-1	8-31	U. S. Fidelity & Guaranty Co. (Balt.)				Westmoreland, Inc. (quar.)	25c	4-2	3-15
Quarterly	50c	1-1-57	11-30	U. S. Foil, class A (quar.)	10c	4-6	3-21	Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-15
Switson Industries, Ltd.	16c	3-30	3-16	Class B (quar.)	10c	4-6	3-21	Wheeling Steel, common (quar.)	75c	4-2	3-9
Sylvania Electric Products, Inc., com. (quar.)	50c	4-1	3-9	7% preferred (quar.)	\$1.75	4-1	3-21	\$5 preferred (quar.)	\$1.25	4-2	3-9
\$4 preferred (quar.)	\$1	4-1	3-9	U. S. & Foreign Securities	20c	3-29	3-19	Whitaker Paper (quar.)	50c	4-1	3-19
Talcott (James), Inc., common (quar.)	30c	4-1	3-15	U. S. Glass Co., common (quar.)	10c	4-2	3-15	Extra	50c	4-1	3-19
5% preferred (quar.)	62 1/2c	4-1	3-15	V. t. c., common	10c	4-2	3-15	White Hardware, Ltd., common	\$2.80	4-1	3-16
5 1/2% preferred (quar.)	58 1/2c	4-1	3-15	U. S. Gypsum Co.				\$2.80 1st preferred (quar.)	170c	4-1	3-16
5 3/4% preferred (quar.)	71 1/2c	4-1	3-15	New common (initial quar.)	40c	4-2	3-2	White Motor, 5 1/4% preferred (quar.)	\$1.31 1/4	4-1	3-17
Tamblyn (G.), Ltd., com. (increased quar.)	130c	4-3	3-2	7% preferred (quar.)	\$1.75	4-2	3-2	Whitehall Cement Mfg. (quar.)	40c	4-31	3-20
4% preferred (quar.)	150c	4-3	3-2	U. S. Hoffman Machinery (quar.)	50c	4-2	3-20	Whitehall Fund	10c	3-31	3-13
Taylor Instrument	45c	4-2	3-15	U. S. Lines (N. J.), 4 1/2% preferred (s-a)	22 1/2c	7-1	6-15	Stock dividend	100%	3-31	3-13
Temco Aircraft (quar.)	15c	3-30	3-7	U. S. Playing Card	\$1	4-1	3-16	Wico Electric, 6% pfd. A (quar.)	30c	3-31	3-16
Tennessee Corp. (increased)	50c	3-29	3-7	U. S. Plywood, common (quar.)	50c	4-12	3-31	Wielboldt Stores, common (quar.)	20c	4-1	3-20
Tennessee Gas Transmission, com. (quar.)	35c	4-2	3-2	Extra	20c	4-12	3-31	6% preferred (quar.)	75c	4-1	3-20
4.10% preferred (quar.)	\$1.02 1/2	4-2	3-2	3 3/4% preferred A (quar.)	93 1/2c	4-1	3-26	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
4.25% preferred (quar.)	\$1.06 1/4	4-2	3-2	3 3/4% preferred B (quar.)	93 1/2c	4-1	3-26	Wiggin Terminals	62 1/2c	4-2	3-23
4.60% preferred (quar.)	\$1.15	4-2	3-2	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-26	Wilson & Co., common (quar.)	12 1/2c	5-1	4-13
4.64% preferred (quar.)	\$1.16	4-2	3-2	U. S. Printing & Lithograph Co.				Common (quar.)	12 1/2c	8-1	7-13
4.65% preferred (quar.)	\$1.16 1/4	4-2	3-2	5% preference, series A (quar.)	62 1/2c	4-1	3-15	\$4.25 preferred (quar.)	12 1/2c	11-1	10-11
4.90% preferred (quar.)	\$1.22 1/2	4-2	3-2	U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2	6-9	5-21	Win-Dixie Stores, Inc. (monthly)	\$1.06 1/4	4-1	3-12
5.10% preferred (quar.)	\$1.27 1/2	4-2	3-2	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	4-2	3-19	Win-Dixie Stores, Inc. (monthly)	6c	3-31	3-20
5.12% preferred (quar.)	\$1.23	4-2	3-2	U. S. Smelting Refining & Mining, com.	50c	4-14	3-26	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-16
5.25% preferred (quar.)	\$1.31 1/4	4-2	3-2	7% preferred (quar.)	87 1/2c	4-14	3-26	Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-13
4.50% preferred (initial)	40c	4-2	3-2	U. S. Sugar	15c	3-30	3-16	Woodley Petroleum (quar.)	\$1.26	3-1	4-13
Tennessee Natural Gas Lines, Inc. (quar.)	12 1/2c	4-1	3-21	U. S. Trust Co. (N. Y.)				Stock dividend	12 1/2c	3-31	3-15
Texas Electric Service, \$4 preferred (quar.)	\$1	4-2	3-15	New common (initial quar.)	80c	4-2	3-15	Woodward & Lothrop, com. (quar.)	50c	3-28	3-7
\$4.56 preferred (quar.)	\$1.14	4-2	3-15	U. S. Vitamin Corp. (quar.)	15c	5-15	4-30	5% preferred (quar.)	\$1.25	3-28	3-7
\$4.64 preferred (quar.)	\$1.16	4-2	3-15	United Steel, Ltd.	125c	3-30	3-9	Wright-Hargreaves Mines, Ltd. (quar.)	13c	4-2	2-24
Texas Gas Transmission	\$1.35	4-1	3-15	United Stockyards, common (quar.)	17 1/2c	4-15	3-9	Wrigley (Wm.), Jr., Co., com. (monthly)	25c	4-2	3-20
5.40% preferred (quar.)	\$1.24	4-1	3-15	70c convertible preferred (quar.)	17 1/2c	4-15	3-9	6% convertible preferred (quar.)	37 1/2c	4-30	4-10
4.96% preferred (quar.)	\$1.24	4-1	3-15	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28	6% convertible preferred (quar.)	37 1/2c	7-31	7-10
Texas Illinois Natural Gas Pipeline Co.—Common (quar.)	25c	6-15	5-18	United Utilities	30c	3-31	3-13	Yale Lead & Zinc Mines, Ltd.	12c	5-1	4-10
\$5 preferred (quar.)	\$1.25	4-1	3-16	Universal-Cyclops Steel (quar.)	35c	3-31	3-14	Yale & Towne Mfg. (quar.)	75c	4-2	3-15
Texas & Pacific Ry., common (quar.)	\$1.25	3-30	3-26	Extra	15c	3-31	3-14	York Corp., common (quar.)	30c	4-2	3-15
5% non-cum. pfd. (quar.)	\$1.25	3-30	3-26	Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12	4 1/4% preferred (quar.)	56 1/2c	4-2	3-15
Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10	8% preferred (quar.)	\$2	4-2	3-16	York Water (quar.)	30c	4-2	3-15
\$4.56 preferred (quar.)	\$1.14	5-1	4-10	Universal Pictures (quar.)	25c	3-30	3-24	Youngstown Steel Door (increased)	40c	4-16	3-30
\$4.84 preferred (quar.)	\$1.21	5-1	4-10	Upson Co.	30c	4-6	3-23	Yonker Bros. Inc., com. (quar.)	50c	4-1	3-16
Texas Telephone pfd. (quar.)	30c	4-2	3-20	Utah Power & Light (quar.)	55c	4-2	3-3	5% preferred (quar.)	62 1/2c	4-1	3-16
Texas Utilities	32c	4-2	3-1	Utah-Idaho Sugar	15c	4-6	3-16	5% ser. preferred (quar.)	\$1.25	4-1	3-16
Textiles, Inc., 4% preferred (quar.)	25c	4-2	3-24	Special	10c	4-6	3-16	7% preferred (quar.)	17 1/2c	4-1	3-16
Texton American, Inc., common	40c	4-1	3-15	Utica Transit Corp. (quar.)	15c	4-2	3-16	Zeller's, Ltd. (increased quar.)	125c	5-1	4-2
\$1.25 convertible preferred (quar.)	31 1/4c	4-1	3-15	Utility Appliance Corp.				Zenith Radio (quar.)	75c	3-30	3-9
\$1.25 preferred A (quar.)	\$1	4-1	3-15	\$1 convertible preferred (quar.)	25c	4-1	3-15	Zion's Co-Operative Mercantile Institute—			
4% preferred B (quar.)	\$1	4-1	3-15	Van De Kamp's Holland Dutch Bakers	20c	3-31	3-20				
Thermatomic Carbon Co.	\$6	3-30	3-16	Van Norman Industries							
Thermoid Co., common (increased quar.)	15c	3-31	3-9	\$2.28 conv. preferred (quar.)	57c	3-31	3-20				
\$2.50 preferred (quar.)	62 1/2c	5-1	4-10	Van Selver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4-5				
Third Canadian General Investment Trust, Ltd.	\$1.14	4-14	3-30	Viau, Ltd.	40c	4-3	3-20				
Thomas Industries, common (quar.)	25c	4-1	3-15	Vicheck Tool Co., common	15c	3-30	3-19				
Class A (quar.)	25c	4-1	3-15	7% preferred (quar.)	\$1.75	3-30	3-19				
Thompson (H. I.) Fibre Glass (quar.)	10c	4-13	3-30	Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	4-2	3-2				
Thor Power Tool (quar.)	40c	3-30	3-16	5% preferred (s-a)	\$2.50	4-2	3-2				
Thorlone Markets, common (quar.)	15c	4-2	3-9	Victor Chemical Works, common	35c	3-31	3-20				
5% conv. preferred initial series (quar.)	31 1/4c	4-2	3-9	3 1/2% preferred (quar.)	87 1/2c	3-31	3-20				
5% non-cum. preferred series B (quar.)	31 1/4c	4-2	3-9	Virginia-Carolina Chemical							
Thrift Investment Corp., class A com. (quar.)	11 1/4c	3-31	3-15	6% partic. preferred (accum.)	\$1.50	4-2	3-14				
Thrifty Drug Stores, 4 1/2% pfd. (quar.)	\$1.12 1/2	3-31	3-12	Virginia Dare Stores (resumed)	12 1/2c	3-26	3-5				
4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-12	Virginia Tel. & Tel., 5 1/2% pfd. (quar.)	68 1/2c	3-31	3-15				
Tide Water Associated Oil, \$1.20 pfd. (quar.)	30c	4-10	3-15	Virginian Railway Co.							
Time Finance (Ky.) (quar.)	10c	4-1	3-20	6% preferred (quar.)	37 1/2c	5-1	4-16				
Timely Clothes, Inc. (quar.)	25c	4-2	3-16	6% preferred (quar.)	37 1/2c	8-1	7-16				
Tinnerman Products	35c	3-29	3-15	Vulcan Corp., common (quar.)	\$1.13	3-31	3-15				
Tip-Top Canners Ltd., class A (s-a)	125c	4-2	3-21	\$3 preferred (quar.)	75c	3-31	3-15				
Tishman Realty & Construction—New common (initial)	17 1/2c	3-26	3-15	Vulcan Detinning, 7% preferred (quar.)	35c	4-20	4-10				
5% preferred (quar.)	25c	3-26	3-15	Wabash Railroad, 4 1/2% preferred (annual)	\$4.50	4-20	3-30				
Tobin Packing Co. (quar.)	20c	4-2	3-15	Wabasso Cotton Ltd. (quar.)	\$12 1/2c	4-2	3-8				
Toronto Brick Co., Ltd.	125c	3-31	3-20	Wagner Baking, common	5c	4-1	3-16				
Toronto Iron Works, Ltd., common	125c	4-2	3-15	7% preferred (quar.)	\$1.75	4-1	3-16				
Class A	125c	4-2	3-15	Walitt & Bond, \$2 preferred (accum.)	15c	4-1	3-22				
Toronto & London Investment Ltd.	18c	3-29	3-9	Waldorf System (quar.)	25c	4-2	3-12				
Toronto Mortgage	\$1.25	4-2	3-15	Walker & Co., class A (quar.)	62 1/2c	4-2	3-9				
Toronto Savings & Loan	40c	4-2	3-20	Common (quar.)	25c	5-18	4-27				
Torrington Co. (quar.)	25c	4-2	2-29	Walker (Hiram) Gooderham & Worts, Ltd.—Quarterly	175c	4-15	3-16				
Towmotor Corp.	130c	4-16	4-9	Wall Street Investing Corp. (15c from realized long-term capital gains and 5c from first quarter income)	20c	3-31	3-14				
Traders Building Association Ltd. (quar.)	160c	4-3	3-8	Wallace & Tiernan, Inc. (quar.)	30c	4-2	3-22				
Traders Finance, Ltd., class A	160c	4-3	3-8	Ward Baking Co., common (quar.)	25c	4-1	3-17				
Class B	160c	4-3	3-8	5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-17				
4 1/2% preferred (quar.)	\$1.12 1/2	4-3	3-8	Ward Industries Corp., new com. (initial)	25c	4-11	3-26				
5% preferred (quar.)	150c	4-3	3-8	Warehouse & Terminals	3c	4-2	3-15				
Trans Caribbean Airways, Inc. (Del.)—Common A (quar.)	5c	4-15	3-31	Waterbury-Farrel Foundry & Machine Co.—Quarterly	50c	4-2	3-20				
Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	4-13	4-3	Watson-Standard Co., common	20c	4-1	3-28				
Tri-Continental Ccp., common	30c	4-1	3-20	5% preferred (quar.)	\$1.25	4-1	3-28				
\$2.70 preferred (quar.)	67 1/2c	4-1	3-20	Waukesha Motor (quar.)	35c	4-2	3-1				
Trico Products (quar.)	62 1/2c	4-2	3-19	Wayne Knitting Mills (quar.)	40c	4-2	3-16				
Trinity Universal Insurance (quar.)	40c	5-25	5-15	Webb & Knapp Inc., \$6 pref. (accum.)	\$1.50	4-1	3-23				
Quarterly	40c	8-24	8-15	Webster Showcase & Fixture Co.—5% preferred (quar.)	31 1/4c	4-2	3-15				
Quarterly	40c	11-26	11-15	Webster-Chicago Corp.	25c	3-26	3-16				
True Temper Corp., 4 1/2% pref. (quar.)	\$1.12 1/2	4-14	3-30	Webster Investment	25c	4-16	3-30				
Twentieth Century-Fox Film (quar.)	40c	3-31	3-16	Weeden & Co., common (quar.)	75c	6-10	6-1				
Twin City Rapid Transit, com. (quar.)	40c	4-3	3-23	4% convertible preferred (quar.)	50c	4-1	3-15				
5% conv. prior pfd. (quar.)	62 1/2c	4-2	3-23	4% convertible preferred (quar.)	50c	7-1	6-15				
Twin Coach Co.—\$1.50 conv. preferred (quar.)	37 1/2c	4-1	3-14	4% convertible preferred (quar.)	50c	10-1	9-15				
208 South La Salle Street (quar.)	62 1/2c	4-2	3-16	4% convertible preferred (quar.)	50c	1-1-57	12-15				
U-Totem, Inc., common (quar.)	5c	4-2	3-15	Wellington Fund (quarterly from net investment income)	21c	3-30	3-9				
5 1/2% preferred (quar.)	13 1/2c	4-2	3-15	Wesson Oil & Snowdrift (quar.)	35c	4-2	3-10				
Udylite Corp. (quar.)	25c	4-13	4-2	West Coast Telephone, \$1.20 pfd. (quar.)	30c	4-1	3-10				
Underwriters Trust Co. (N. Y.) (quar.)	\$2	4-2	3-21	West End Chemical Co., 6% preferred	6c	3-30	3-2		</		

Southern California Edison Co.—Registers With SEC—

This company on March 19 filed a registration statement with the SEC covering \$40,000,000 of first and refunding mortgage bonds, series G, due 1981, to be offered for public sale at competitive bidding. Net proceeds of the financing will be used by company in part to retire short-term bank loans (issued in connection with the acquisition of funds for its continuing construction program) which it is estimated will not exceed \$10,000,000; and the balance will become treasury funds, and the company proposes to use an amount at least equal to such balance in its continuing construction program. Gross plant additions for the years 1956-57 are expected to approximate \$253,840,000.—V. 183, p. 1115.

Southern Indiana Gas & Electric Co.—Stock Sold—The 5,345 unsubscribed shares of common stock were sold by Smith, Barney & Co. and associates on Feb. 23 at \$30.50 per share. See also V. 183, p. 1372.

Southern Syndicate, Inc., Atlanta, Ga.—Files With SEC

The corporation on Feb. 23 filed a letter of notification with the SEC covering 83,800 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase and invest in realty property and mortgages.

Southwestern Gas & Electric Co.—Bank Loans—

This company, it was announced on March 15, has applied to the SEC for an order authorizing bank borrowings not to exceed \$10,000,000 in amount; and the Commission has issued an order giving interested persons until April 4, 1956, to request a hearing thereon. Proceeds of the borrowings are to be used to finance temporarily a portion of Southwestern's construction expenditures for the next 12 months.—V. 181, p. 2698.

Southwestern Mining Co., Inc., Phoenix, Ariz.—Files—

The corporation on March 8 filed a letter of notification with the SEC covering 521,738 shares of common stock to be offered at par (\$50 cents per share), without underwriting. The proceeds are to pay for expenses incident to mining activities.

Standard Brands, Inc.—Sales and Earnings Off—

Net profit of this corporation and subsidiaries operating in the United States and Canada for the year 1955 amounted to \$10,563,450, as compared with \$10,575,042 for 1954. Joel S. Mitchell, President, announced on Feb. 23. These amounts are equivalent after preferred dividend requirement to \$3.01 per share on an average of 3,249,653 shares of common stock outstanding in 1955, and to \$3.06 per share on 3,208,757 average shares in 1954.

Net sales of the company and subsidiaries operating in the United States and Canada totaled \$400,665,928 as compared to \$415,854,693 in 1954. Lower coffee prices more than account for the decrease, as unit volume on an overall basis was higher.

The combined sales of unconsolidated subsidiaries operating outside the United States and Canada in terms of United States dollars were \$23,877,409 and their combined profit from operations was \$1,472,915. Dividends received from such unconsolidated subsidiaries were \$701,168 during 1955, compared to \$702,400 during 1954.—V. 183, p. 1372.

Standard Factors Corp.—Plans Expansion—Earnings Up

This corporation will embark on an active acquisition program, Theodore H. Silbert, President, reported to the shareholders on Feb. 27, in his regular quarterly letter. Mr. Silbert also said that preliminary estimates for 1955 indicate it was a record breaking year for the company from almost every viewpoint.

In announcing the acquisition program, Mr. Silbert told stockholders that "no acquisition will be made, unless it will clearly add to the value of the stock now outstanding." He pointed out that the company now has a solid capital base from which to build and stockholders will surely benefit from this type of expansion as well as the internal progressive growth.

In discussing unaudited returns for 1955, earnings since July 1, 1955 were estimated at the annual rate of 60 cents a share, despite a substantial increase in the number of shares outstanding. Total earnings appear to be \$475,000—more than double the \$220,000 earnings in 1954. Book value per share rose to an estimated all time high of \$5.40 per share compared with \$4.16 at the end of 1954. Dividends last year were 32½ cents plus 1/10 share of Straus-Daparquet (now valued at about 7½ cents in the over-the-counter market) making it the highest dividend paid in the company's history.

Even further gains are anticipated in 1956. The tight money market and inability of banks to meet the many new demands for credit open substantial avenues of prime new business to Standard this year on a secured basis. Bank credit lines were increased during 1955 from \$14,000,000 to over \$18,000,000, including temporary lines, despite severe credit restrictions.—V. 182, p. 2735.

Stratum Uranium Corp., Provo, Utah—Files—

The corporation on March 9 filed a letter of notification with the SEC covering 1,200,000 shares of capital stock (par five cents) to be offered at 25 cents per share, without underwriting. The proceeds are to pay for expenses incident to mining operations.

Stubnitz Greene Corp.—Proposed Financing—

The corporation has extended the record date of its proposed rights offering from March 5, 1956 to March 26, 1956. Stockholders of record March 26, 1956 will receive rights, if issued, to subscribe to units to be offered by the company as outlined in the registration statement recently filed with the Securities and Exchange Commission. Rights are expected to expire on or about April 13.

For each 100 shares held, stockholders will be entitled to subscribe to one unit consisting of 250 of debentures, with warrants attached for the purchase of 15 common shares at \$8 per share, and 25 shares of 60 cent cumulative dividend preferred stock.

Subscription price of the unit is \$418.75, with Golkin & Co., New York City, serving as underwriter.—V. 183, p. 1372.

Sunray Mid-Continent Oil Co. (& Subs.)—Highlights

Year End. Dec. 31—	1955	1954	1953	1952
Gross operating income	298,387,164	125,239,101	133,168,828	127,759,794
Dep., depletion etc.	40,850,900	27,872,910	29,560,443	27,297,073
Net income	39,471,783	23,200,135	27,572,827	24,724,411
Earnings per com. share	2.27	2.10	2.54	2.30
Cash dividends declared on com. stk. (per sh.)	1.20	1.20	1.20	1.20
Distribution of divs:				
Preferred stock	2,165,786	1,171,905	1,424,817	1,733,301
Common stock	20,078,679	12,457,695	12,245,969	11,976,952
All taxes	26,163,214	15,442,145	15,655,113	13,571,513
Taxes paid per share of common stock	1.59	1.47	1.52	1.36
Capital exps. (net)	53,232,383	27,847,618	33,495,404	32,802,765
Gross property accounts	649,511,862	418,025,309	399,431,190	379,707,978
Working capital	84,288,997	51,038,797	44,996,644	36,064,375
Current Ratio	2.65	4.58	4.61	3.27
Total assets	482,149,404	300,039,841	292,338,925	285,246,325
Funded debt	60,346,687	76,733,000	78,520,000	79,948,633
Book value per com. sh.	17.96	17.74	16.79	15.35
Capital invested per employee	74,885	134,352	128,890	124,968
Number of employees	5,770	2,133	2,184	2,140
Total payroll (including employee benefits)	30,396,378	11,962,879	11,964,501	11,576,420
Number of shareholders:				
Preferred series "A"	10,879			
Second pref. series of 1955	11,047			
Common stock	95,953	68,818	65,525	58,846

*Based on 16,439,197 shares of common stock outstanding at Dec. 31, 1955. This compares with 1954 pro forma earnings (if Sunray and

Mid-Continent had been combined during that year) of \$36,600,000 or \$2.01 per share. Regular quarterly dividends of 30 cents per share were paid on common stock during 1955 equivalent to \$1.20 per share.

In view of the merger of Sunray and Mid-Continent in May of 1955, the company's operating and financial report for 1955 includes a full year's operation of all components of Sunray Mid-Continent, including the D-X Sunray Oil Co., refining and marketing subsidiary.

As of Dec. 31, 1955, a total of 4.7 million oil prospect acres were held under lease by Sunray in the United States and Canada. The company has 5,269 net oil and gas wells in 13 oil states.

Sunray completed a total of 381 net wells during 1955, of which 257 were oil wells, 18 were gas wells and 106 were dry holes. Of these wells 109 were exploratory wells in 13 states and 23% of the exploratory wells were successful in the discovery of oil or gas, higher than the industry average of about 11% on new field wildcats and 17.7% of all exploratory drilling.—V. 183, p. 777.

Sunset International Petroleum Corp.—New Name—

See Sunset Oil Co. below.

Sunset Oil Co.—Proposed Merger, etc.—

This company and International Mining Corp. on March 21 announced the execution of a merger agreement.

The merger plan, subject to final stockholders' approval at the annual meetings to be held in May, 1956, provides for the conversion of each share of Sunset common stock into three shares of the common stock of International Mining, the surviving corporation. The agreement further provides for the change of International's name to Sunset International Petroleum Corp.

International Mining with headquarters in San Antonio, Texas, is listed on the New York Stock Exchange. It was originally founded as a natural resources company but has since become an investment company, holding substantial mining and other related natural resource securities.

Representatives of the managements of both companies stated that "Sunset, as an oil and gas producing and exploration company, with refining, terminaling, pipe line and retail marketing facilities in California and Arizona, marketing under the "Golden Eagle" and "Craig" brand names, is desirous of further expansion in the acquisition, development and exploration of oil and gas properties."

It was further stated that the merger would provide International with an opportunity to use its relatively dormant capital for development and expansion purposes and would place Sunset in a very favorable financial position for the advantageous acquisition of producing properties by the use of stock and attractive funded debt financing. Management is presently negotiating for such long-term financing through the placement of debentures. International Mining has certain tax benefits which may be used by reason of the income provided through this merger. These benefits would otherwise be permanently lost within a short period of time.

Sunset Oil Company's President, J. Dave Sterling, stated that "Sunset International Petroleum Corporation will stress expansion in natural resources with primary interest in the acquisition of producing properties which provide the opportunity for further development and will, in addition, maintain a continuous exploration program consistent with the company's earnings and financial condition."

The proposed officers of Sunset International include Mr. Sterling as President; Morton A. Sterling, presently Executive Vice-President of Sunset as Executive Vice-President; George C. Sheahan, presently a Vice-President of Sunset and International Mining as Financial Vice-President; W. H. Tietz, presently Secretary-Treasurer of Sunset as Secretary-Treasurer; and A. J. Range, presently Secretary-Treasurer of International Mining as Assistant Secretary-Treasurer. B. F. Pitman, Jr. presently President of International Mining Corporation, has recently been elected President of Yuba Consolidated Goldfields and, after the effective date of the merger, will no longer serve as an officer of Sunset International.

Sunset also reported record earnings for the year 1955, amounting to \$1,078,991 as compared with \$283,765 for the previous year. Computed on 678,788 shares issued and outstanding as of Dec. 31, 1955, the 1955 net profits equaled \$1.59 per share as compared with earnings of 42 cents per share on the same number of shares for the year 1954.

The 1955 earnings consisted of net operating profit in the amount of \$366,516 after depreciation, depletion and amortization in the amount of \$597,534 and net gain from sale of assets and liquidations of subsidiaries in the amount of \$712,475. Gross sales of products for 1955 amounted to \$21,442,755. Earned surplus, after payment of 20 cents per share in dividends during 1955, amounted to \$3,033,354.—V. 182, p. 721.

Target Uranium Corp., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on March 1 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par five cents) to be offered at 20 cents per share, through Percy Dale Lanphere and Kenneth Miller Howser, both of Spokane, Wash. The proceeds are to pay for expenses incident to mining operations.—V. 182, p. 861.

Technical Operations, Inc.—Sale of Stock Voted—

The stockholders have cleared the way for joint control of the company by American Broadcasting-Paramount Pictures, Inc., and Western Union Telegraph Co. when they approved the sale to each concern of 46,119 shares of stock at \$5 per share. When the purchase is completed each company will have a 22% stock interest.

Their holdings may be further increased by exercising stock options, also approved by stockholders, whereby each company may acquire in the next seven years at \$7.50 per share, up to 23,059 additional shares. If exercised, each would have a 25% stock interest.

Each company was also given an option to purchase one-half as many additional shares as are from time to time purchased under an employee stock purchase plan involving 25,000 shares and under a plan to give key scientific and management personnel options to buy 35,000 shares.

To provide the necessary shares for the transactions, the stockholders approved an increase in authorized stock to 450,000 shares, 10 cent par value, from 250,000 shares.—V. 174, p. 1995.

Telechrome Manufacturing Corp., Amityville, L. I., N. Y.—Stock Sold—Offering of 99,800 shares of class A stock (par 10 cents) was made on March 22 at \$3 per share by All States Securities Dealers, Inc. of New York City. The offering was quickly completed.

PROCEEDS—Net proceeds to be received by the company from the sale of these shares will be used, first, to obtain by purchase, lease or otherwise, additional manufacturing space, facilities and equipment to enable the company to discontinue present subcontracting; second, for sales and advertising promotion of products already developed by the company; and third, to continue new product development. Any balance will be added to working capital and used for general corporate purposes.

BUSINESS—The business of the company consists of the engineering, development and production of electronic apparatus, with special emphasis on color television instruments and test equipment. It was incorporated in the State of New York on Oct. 19, 1950 under the name "Telechrome Inc." and changed its name to "Telechrome Manufacturing Corp." on Nov. 24, 1953.

The company's offices and plants are located at 84 East Merrick Road and 630 Merrick Road, Amityville, Long Island, N. Y. Telechrome Sales Corp., a New York corporation, was formed in 1953 for the purpose of taking over the sales activities of the company with broadcasters and studios, and Telechrome, Inc., a New York corporation, was formed for the purpose of handling sales to industrial firms. Telechrome Sales Corp. and Telechrome, Inc. became wholly owned subsidiaries of the company on Jan. 27, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par 10c per share).....	1,000,000 shs.	99,800 shs.
Class B stock (par 10c per share).....	170,000 shs.	170,000 shs.

The class A stock has a preference in the payment of dividends entitling it to a non-cumulative dividend of 30 cents per share in

any fiscal year of the company before any dividends are paid on the class B stock. After payment of 30 cents per share in any fiscal year on the class A stock, the class A and class B stock are entitled to share equally, share for share, in all further dividends in such fiscal year.

Commencing April 15, 1957, the class B stock may be converted into class A stock on a share for share basis at the option of the holder. Pursuant to written agreement between the company and the holders of the class B stock, no more than 33,000 shares of class B stock may be converted into class A stock in any 12-month period following the effective date of the conversion privilege.

DIVIDENDS—It is the present intention of the directors to declare and pay quarterly cash dividends on the class A stock, subject to future business conditions, the availability of earnings and the operations and financial condition of the company. The board has by resolution stated its intention to declare at a meeting some time during the fourth quarter of its 1955-1956 fiscal year a quarterly dividend of 6¼ cents per share on the class A stock, payable during such quarter.—V. 183, p. 1040.

Texas Instruments, Inc.—Announces New Developm't

The corporation on March 15 announced a revolutionary new technique now in production with resulting significant new transistor breakthrough.

The corporation manufactures high frequency germanium transistors used in the majority of transistorized radios and for two years has been exclusive manufacturer of high temperature silicon transistors.—V. 183, p. 1236.

Texize Chemicals, Inc., Greenville, S. C.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 19, 1956, covering \$742,800 of 5% subordinated convertible debentures due April 1, 1971. The company proposed to offer these debentures for subscription by common stockholders of record on the date of offering, on the basis of \$100 principal amount of debentures for each seven common shares then held and at the subscription price of \$98.50 per debenture plus interest. The offering is to be underwritten by a group of underwriters headed by Edgar M. Norris and Alester G. Furman Co. (both of Greenville) and seven other firms, who will receive a commission of \$5 on debentures subscribed by stockholders and \$6.50 on unsubscribed debentures, to be offered for public sale at \$100.

The company's business is now divided into two main phases, Industrial Chemical and Household Chemical.

The company proposes to use the net proceeds of the financing, to the extent required, first to replace the \$100,000 made as a down payment on the new plant at Mauldin, S. C., and to pay for additional construction necessary at this site and the cost of moving manufacturing and storage facilities to the new site. These costs are estimated at \$225,000. The company plans to open new territory by establishing an office and manufacturing facilities in another state west of the Mississippi at an estimated cost of \$150,000. The exact location for the new manufacturing facility has not been determined. The balance of the proceeds will be added to working capital.—V. 174, p. 2460.

Textron American Inc.—To Acquire Foundry Firm—

Royal Little, Chairman of the Board of this corporation, and Carl E. Allen, President of Campbell, Wyant & Cannon Foundry Co., on March 17 jointly announced that an offer of \$15,500,000 had been made by Textron for the purchase of the Foundry Company. Campbell, Wyant and Cannon's board of directors have approved this offer and will recommend acceptance of the proposal to its stockholders at the next annual meeting to be held on April 19, 1956.

Since there are 320,000 shares of C. W. C. common stock outstanding, liquidation payments will amount to approximately \$48 per share. C. W. C. was founded in 1908 and is generally recognized as the largest, independently owned grey iron foundry in the world. This company is engaged primarily in the manufacture of alloy iron and steel castings. C. W. C. supplies a wide variety of grey iron castings for the automotive, railroad, agricultural implement, refrigeration, marine, and many other industries. The volume for 1955 was \$34,692,000 and the net profit after taxes was \$1,736,000. The operations of C. W. C. are located in four plants in Muskegon, Mich.; one in South Haven, Mich.; and one in Lansing, Mich. The number of employees is 3,500 and last year the payroll ran \$14,000,000.

When the stockholders of C. W. C. have approved the offer, the foundry will be a division of Textron American, Inc. and Carl E. Allen will continue as President; R. L. Lindland as Vice-President and Secretary; H. A. Dane as Vice-President in Charge of Production; and W. E. Busker as Treasurer.

Reports Profit for Year 1955—

Royal Little, Chairman of the Board, on March 19 announced that consolidated net sales for the year 1955 were \$189,214,000, and consolidated net profit amounted to \$9,497,000, before a special item to cover loss on disposal of textile mill properties in the amount of \$4,000,000. This is equivalent, after provision for preferred dividends, to \$2.87 per common share, before deduction of the special charge, and \$1.49 per common share after this item.

This corporation is the surviving corporation in the Feb. 24, 1955 merger of Textron Incorporated, American Woolen Co. and Robbins Mills, Inc. and the figures reported reflect the consolidated earnings of Textron Incorporated for the period through Feb. 24, 1955 and of the merged corporation from Feb. 25, 1955 through the year end. While 1955 results are not strictly comparable with 1954, the three constituent companies had combined 1954 sales of \$177,719,000 and a combined loss of \$24,734,000 including \$7,000,000 provision for loss on disposal of textile mill properties.

Rupert C. Thompson, Jr. has been elected Vice-Chairman of the executive committee. He has been a director of this company since March, 1955.

This newly created post of Vice-Chairman of the executive committee carries with it specific duties and responsibilities. Mr. Thompson will be the chief administrative officer in charge of all non-textile operations, reporting directly to Royal Little. These operations include the following divisions: F. Burkhart Manufacturing Co.; Camcar Screw & Mfg. Co.; Coquille Plywood; Dalmio Victor Co.; General Cement Mfg. Co. (effective March 30); Kordite Co.; Homelite; MB Manufacturing Co.; and Ryan Industries.

The current annual volume of the non-textile operations is running at the rate of approximately \$115,000,000. All operations of the non-textile divisions that are directly related to the projects of capital requirements, such as plant improvement and expansion and broad general policies will be the responsibility of Mr. Thompson.

Mr. Thompson is a director of several corporations, among which are: Industrial National Bank; Firemen's Mutual Insurance Co.; Blackstone Mutual Insurance Co.; Equitable Fire and Marine Insurance Co.; Union Mutual Insurance Co.; Trustee of Amoskeag Co. and Rhode Island Charities Trust.—V. 183, p. 1236.

Thermal Research & Engineering Corp.—New Dir.—

The election of John F. Maher as a director of this corporation was announced on March 14 by L. C. Peskin, President.

Mr. Maher is President of Oil Center Tool Co., which recently purchased 50,000 shares of Thermal stock for \$200,000, together with options on 100,000 additional shares of stock at prices ranging to \$7 per share. See V. 183, p. 1413.

(H. I.) Thompson Fiber Glass Co.—Stock Sold—

The 16,000 shares of capital stock (par \$1), which were offered on March 13 by an underwriting group headed by Shearson, Hammill & Co., at \$12.62½ per share, were quickly sold. See V. 183, p. 1413.

Tide Water Associated Oil Co.—To Change Name—

The stockholders on May 3 will vote on approving a proposal to change the name of this company to Tidewater Oil Co.—V. 183, p. 1279.

Tidewater Oil Co.—Proposed New Name—

See Tide Water Associated Oil Co. above.

Tremont Motel Corp. (Del.), Newark, N. J.—Stock Offered—Berry & Co., Plainfield, N. J., on March 9 offered publicly 80,000 shares of common stock (par 10 cents) at \$2.50 per share on a best-efforts basis.

PROCEEDS—Of the net proceeds, \$50,000 will be used to make a deposit on Charleston (S. C.) motor court, \$50,000 for acquisition and construction of additional motor courts; and the remainder for working capital and reserves.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
1,000,000 shs.	320,000 shs.	

BUSINESS—Corporation was organized in Delaware on May 23, 1955, for the purpose of acquiring, constructing and operating a chain of motor courts at various desirable sites along major highways. Its principal offices are at the National Newark and Essex Banking Company Building, 744 Broad Street, Newark, N. J.

On the date of its organization, this corporation acquired 100% ownership in two operating motels.

At the present time, Tremont is operating a motor court on routes 40 and 13, New Castle, Del. It is also operating a motor court located on routes 41 and 31W, Nashville, Tenn.

Plans have been completed and arrangements are progressing in additional cities. At Charleston, S. C., the company has leased a 100-unit motel which is under construction and should be completed by summer. At Harrisburg, Pa., final plans have been drawn for the construction of a modern, two-story, 80-unit motel which Tremont will lease with an option to purchase; it is estimated that this motel will cost \$480,000 to build.

In Boston, Mass., the company has also made arrangements to have an 80-unit motel constructed to their specifications. It is contemplated that when new motor courts are acquired by the company, that they will be operated through the medium of wholly owned subsidiary corporations.

At the present time, Tremont has the following wholly-owned subsidiaries: Tremont Motor Courts, Inc. (Del.); Tremont Corp. (Tenn.); Tremont Motor Court, Inc. (Conn.); Tremont Hartford Motor Court, Inc. (Conn.); and Tremont Motor Court, Inc. (Pa.). Tremont Corp. (S. C.) and Tremont Corporation (Mass.) are in process of being formed.—V. 183, p. 1040.

Union Gas System, Inc.—Sells Preferred Stock—

The corporation has been authorized by the Kansas Corporation Commissioner to sell \$300,000 of preferred stock, the proceeds of which are to be used to retire short-term bank loans.—V. 172, p. 1035.

United States Envelope Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 16, 1956, covering 123,046 shares of common stock, \$10 par value. The company proposes to offer these shares for subscription by stockholders of record on April 4, 1956 at the rate of one new share for each four shares then held. The rights and warrants which are to be mailed to stockholders, will expire and become void on April 17, 1956. The subscription price and compensation to the dealer-manager (Hayden, Stone & Co.) are to be supplied by amendment.

Net proceeds will be added to the company's general funds and be available for its corporate purposes. The company states it expects that on May 1, 1956, it will pay its short-term bank loans, which amount to \$700,000, and that about \$1,500,000 will be required in the near future for additional machinery and equipment to be installed primarily to increase productive capacity. The company was organized in 1898 and believes it is the largest single producer of envelopes in the United States. Net sales in 1955 amounted to \$44,435,302 and net income amounted to \$1,412,679.—V. 183, p. 1413.

United States Hoffman Machinery Corp.—Expansion—

The corporation is entering the book publishing and furniture making fields and expanding its interest in atomic energy with the acquisition of three companies.

Acquired through exchanges of stock, the three companies will add some \$25,000,000 a year in sales to Hoffman's volume. They increase to ten the number of new subsidiaries acquired within the last ten months by the corporation, a maker of cleaning and pressing machinery.

The new companies, which become subsidiaries, are Anton Electronic Laboratories, Inc., Brooklyn, a pioneer in research, development and production of electronic equipment; George McKibbin & Son, Brooklyn, book manufacturer since 1890, and Rexart Metal Industries, Inc., Whitestone, Queens, aluminum furniture maker.—V. 183, p. 714.

United States Plywood Corp.—Plans Expansion—

S. W. Antoville, President, on March 14, announced that the company plans to spend more than \$20,000,000 on expansion over the next two years. The bulk of these expenditures, he said, will be for development of the company's vast timber holdings in Oregon, which will be increased by a half-billion board feet through acquisition of Youngs Bay Lumber Co., Inc.

Youngs Bay enlarges U. S. Plywood's timber holdings in the state of Oregon alone to over 1,800,000,000 board feet, and the company's total timber reserves to over 4½ billion feet.

"Major steps in our expansion and development program," Mr. Antoville said, "involve the greater utilization of the half-billion feet of timber we own in the Gold Beach area in southwestern Oregon, the creation of large-scale integrated manufacturing operations in the Roseburg, Ore., area, made possible by the Youngs Bay acquisition, further expansion of our timber and manufacturing activities in Canada, and construction of another plant for manufacturing prefinished plywood at Orangeburg, S. C." See also V. 183, p. 1414.

Uranium Corp. of America, Portland, Ore.—Files—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (10 cents per share), through Orval Walker Sorenson, Portland 4, Ore. The proceeds are to pay for expenses incident to mining operations.—V. 182, p. 360.

Van Norman Industries, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on March 16, 1956, covering \$2,000,000 of convertible subordinated debentures, due 1976, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be used, together with other cash funds of approximately \$3,000,000 to be derived from the proposed sale of the 4½% 15-year sinking fund note, which is to be sold privately by the company to the Prudential Insurance Co. of America, concurrently with the sale of the debentures, for the following purposes: (1) to pay off in full the presently outstanding 5% unsecured note held by the Massachusetts Mutual Life Insurance Co., in the amount of \$1,470,000; and (2) to pay in full outstanding short-term bank borrowings in the amount of \$2,350,000. The balance of net proceeds will be used to provide additional working capital and for other purposes of the company and its subsidiaries. Van Norman was organized in 1912 and through its subsidiaries produces and sells machine tools, automotive repair equipment, metal cutting tools, textile finishing machinery, and a variety of electronic components and products. Net sales for 1955 were \$20,172,776. Net earnings in 1955 were \$633,398.—V. 183, p. 1414.

Venezuelan Petroleum Co.—Earnings Show Gain—

Consolidated net income of this company in 1955 was increased, primarily by higher crude oil production, to \$5,038,613, or \$1.25 a share, from \$3,621,333, or 90 cents a share, in 1954. This company is approximately 90% owned by Sinclair Oil Corp.

In all, Venezuelan Petroleum drilled 48 wells during the year, completing 38 productive wells and 10 dry holes. In 1954, 31 wells were drilled, 26 productive and 5 dry.

The company is currently studying the possible construction of a pipe line outlet for the Barinas production. The line would be about 225 miles long.—V. 182, p. 1957.

Wabash RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on March 22 offered \$8,310,000 of 3% equipment trust certificates, series G, maturing annually April 1, 1957 to 1971 in-

clusive. The certificates, priced to yield from 2.90% to 3.20%, according to maturity, were awarded to the group on March 21 on a bid of 98.4%.

Halsey, Stuart & Co. Inc. bid 98.21% for the certificates, also as 3s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$10,398,859: 500 box cars; 100 covered hopper cars; 147 gondola cars; 150 flat cars and nine diesel-electric locomotives.

Associated in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS				
Period End. Feb. 29—	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Railway oper. revenues	\$9,119,450	\$8,692,378	\$18,537,065	\$17,473,506
Railway oper. expenses	7,106,265	6,607,707	14,541,030	13,392,582
Net ry. oper. inc. after				
Federal income taxes	633,914	829,682	1,299,311	1,627,088
Net inc. after cap. fund				
and sinking funds—	648,056	630,224	1,059,730	1,139,340
—V. 183, p. 1280.				

Walgreen Co.—February Sales Higher—

Period End. Feb. 29—	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Sales	\$16,260,020	\$14,151,274	\$32,346,953	\$28,753,569
—V. 183, p. 1041.				

Ward Industries, Inc., Toledo, Ohio—Files Exch. Offer

The corporation on March 9 filed a letter of notification with the SEC covering 12,000 shares of \$1.25 cumulative preferred stock, series A (par \$25) and 1,500 shares of common stock (par \$1) to be offered in exchange for 5% cumulative preferred stock (par \$100) of the Prosperity Co. on the basis of four Ward preferred shares, one-half share of Ward common stock and \$1.05 in cash for each Prosperity preferred share. This offer, which is limited to the acceptance by 3,000 Prosperity preferred shares, is alternative to the right to receive instead \$100 per Prosperity preferred share.—V. 183, p. 621.

Washington Natural Gas Co.—Distribution in Stock—

Walter S. Byrne, President, on March 15, in a letter to the stockholders of this company, said in part:

"This company is engaged in an extensive expansion of its distribution system in anticipation of natural gas. Our construction budget figures have been substantially increased by additions to system necessary in 1956, currently rising costs and information from the Pipeline company that the completion date may be as late as Oct. 1, 1956, some three months later than originally planned.

"To conserve cash the directors have elected to declare, subject to approval of Washington P. S. Commission, a dividend payable principally in common stock of Pacific Northwest Pipe Line Corp., with cash in lieu of fractional shares.

"Instead of quarterly distributions we find that a single distribution for the ensuing 12 months is more feasible. Therefore, the dividend will be payable May 15, 1956 to stockholders of record at the close of business April 8, 1956 in accordance with the following plan: (a) to such holders of common stock of this company holding 70 shares or more: one share of common stock of Pacific Northwest Pipe Line Corp. for each 70 shares of common stock of this company so held; and/or (b) to such holders of common stock of this company holding less than 70 shares, or shares in excess of a number not divisible by 70: cash in an amount equal to the value of the fractional interest in the common stock of Pacific Northwest Pipe Line Corp. to which such holder would have been entitled if fractional shares were to be issued, the value of such fractional interest to be based upon the average of the per-share bid prices of the common stock of Pacific Northwest Pipe Line Corp. in the over-the-counter market at the close of business on April 9, 1956, as reported by National Quotations Bureau, Inc.

"Based on the March 15 bid price of \$28.75, this distribution is equivalent to approximately 41 cents per share.—V. 183, p. 253.

Webb & Knapp (Canada) Ltd.—Names Directors—

Ten prominent Canadians from the fields of finance, industry, banking and law have been elected to the Board of Directors of this company, it was announced on March 19.

This new real estate development company to be controlled in Canada, will engage in large-scale operations throughout the country. It is planned that public financing will be undertaken through a group of Canadian underwriters.

The United States interest in the venture is Webb & Knapp, in United States of America.

The 10 Canadian directors are: William A. Arbuckle, President of Great Britain and Canada Investment Corp., Montreal; Lionel A. Forsyth, Q.C., President, Dominion Steel & Coal Corp., Ltd., Montreal; Louis P. Gelin, President, Goffrion, Robert & Gelin, investment dealers, Montreal; Albert E. Grauer, President, British Columbia Power Corp., Ltd., Vancouver; J. D. Johnson, Chairman, Canada Cement Co., Ltd., and Vice-President, The Royal Bank of Canada, Montreal; Hon. Ray Lawson, Chairman, Lawson & Jones, Ltd., Toronto; Lazarus Phillips, Q.C., Senior Partner, Phillips, Bloomfield, Vineberg & Goodman, solicitors and barristers, Montreal; Neil Phillips, Partner, Phillips, Bloomfield, Vineberg & Goodman, Montreal; Jean Raymond, Managing Director, Alphonse Raymond Ltd., Montreal; John C. Udd, President, Strategic Materials Corp., Montreal.

The United States directors are: William Zeckendorf, President, Webb & Knapp, Inc.; Robert E. Anderson, President, Ventures, Ltd., Toronto; Graham Mattison, Senior Partner, Dominick & Dominick, New York; Nicolaus M. Salgo, Executive Vice-President, Webb & Knapp, Inc.; and William Zeckendorf, Jr., Vice-President, Webb & Knapp, Inc.

The announcement said that while it will operate in a pattern similar to that of Webb & Knapp, Inc., U. S. A., the new Canadian firm is an independent organization and not a subsidiary of the former.

As a general real estate, construction, and investment company, Webb & Knapp (Canada) Ltd.'s activities will fall into the following categories: (a) Purchase or lease of property for development, whether urban, suburban, rural or wild lands; (b) construction of buildings on land controlled in fee or leasehold; (c) purchase of existing improved properties for investment or redevelopment for recurring earnings; and (d) management of properties for its own account.

The company will not engage in brokerage.

No announcement was made of the company's immediate plans beyond a statement that negotiations are now progressing with a view to several large-scale real estate developments in the near future in Canada.

Headquarters of the company are in Montreal where an office will be opened shortly.

Wellington Fund, Inc., Phila., Pa.—Registers With SEC

The Fund on March 15 filed with the SEC an amendment to its registration statement covering an additional 500,000 shares of common stock (par \$1).—V. 182, p. 1060.

Wells Organizations, Inc., Chicago, Ill.—Files—

The corporation on Feb. 28 filed a letter of notification with the SEC covering \$50,000 of 6% bonds (redeemable over a ten-year period at increasing amounts) and 1,808 shares of class B common stock to be offered at par (\$100 per share). No underwriting is involved.

Western Greyhound Racing, Inc.—Underwriter Withdraws—

M. J. Reiter has withdrawn as underwriter of a proposed issue of 1,950,000 shares of common stock. See V. 182, p. 2838.

Western Light & Telephone Co., Inc.—Redemption—

The corporation has called for redemption on April 1, 1956, \$30,000 of its 4½% first mortgage bonds, series G, due July 1, 1983, through operation of the sinking fund, at 100%, plus accrued interest. Payment will be made at the Continental Illinois National Bank and Trust Company of Chicago, 231 South LaSalle St., Chicago 90, Ill., or, at the option of the holder, at the Guaranty Trust Co. of New

York, the New York agent, 140 Broadway, New York 15, N. Y. (We inadvertently omitted the Continental Illinois National Bank & Trust Co. of New York from our previous item.)—See V. 183, p. 1280.

Western States Refining Co.—Units Offered—Mention was made in our issue of Feb. 27 of the public offering of 21,000 units (each unit consisting of \$50 principal amount of 10-year 6% sinking fund debentures, due Jan. 1, 1966, and five shares of common stock, par 25¢) by J. Barth & Co. and associates. The units were priced at \$52.50 each. Further details follow:

The company at its option, on not less than 30 days' notice, may at any time redeem all or any of the outstanding certificates for debentures at the following redemption prices (expressed in percentages of the principal amount thereof) together with interest to the redemption date: if redeemed prior to Jan. 1, 1957, 103%; if redeemed on or after Jan. 1, 1957, but prior to Jan. 1, 1958, 102½%; if redeemed on or after Jan. 1, 1958, but prior to Jan. 1, 1959, 102%; if redeemed on or after Jan. 1, 1959, but prior to Jan. 1, 1960, 101½%; if redeemed on or after Jan. 1, 1960, but prior to Jan. 1, 1961, 101%; if redeemed on or after Jan. 1, 1961, but prior to Jan. 1, 1962, 100½%; if redeemed at any time on or after Jan. 1, 1962, 100%.

The debentures are also subject to redemption through the operation of the sinking fund at 100% of the principal amount plus all accrued unpaid interest.

PROCEEDS—The company presently plans to use the net proceeds as follows: Labor and materials to be used in the construction and installation of a houghformer unit; expansion of refinery to facilitate average daily through-put of 5,000 barrels; payment of outstanding obligations; acquisition, construction and equipping of service stations; and working capital and unknown and unforeseen expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	*Authorized	†Outstanding
6% debentures \$50 each, 10-year 6% sinking fund deb. due Jan. 1, 1966—	\$1,050,000	\$1,050,000
6% cum., 1st pfd. stock, par \$5 per sh.	200,000 shs.	36,962 shs.
Common stock, 25 cents par value—	2,050,000 shs.	1,115,319 shs.

*At a special meeting of the stockholders of the company on Dec. 22, 1955, the articles of incorporation of the company were amended so that the authorized capital structure of the company which had previously been \$5,000,000 consisting of 34,875 shares of non-participating class A preferred stock (par \$100), 200,000 shares of first preferred stock (par \$5), and 2,050,000 shares of common voting stock (par 25¢) was reduced to \$1,512,500 consisting of 200,000 shares of 6% cumulative first preferred stock (par \$5), and 2,050,000 shares of common stock (par 25¢). None of the 34,875 shares of non-participating class A preferred stock eliminated from the capital structure of the company by this action had ever been issued or outstanding.

†The figures in these columns do not include any unexercised options to purchase securities, but do include all securities issued to Nov. 15, 1955, pursuant to any such options.

BUSINESS—Company was incorporated in Utah on Sept. 30, 1947. It is presently qualified to do business in Utah and Idaho. Both its executive offices and plant are located at North Salt Lake, adjacent to Salt Lake City, Utah.

The principal business of the company and its subsidiaries is and will continue to be refining crude petroleum and distributing petroleum products at wholesale and retail. To enable the company to participate in jet fuel contracts with the government it is at the present time purchasing its premium gasoline from another source. With the exception of the premium gasoline so purchased and lubricants and greases, the petroleum products distributed by the company are entirely of its own manufacture. The company's filling stations also sell and distribute automobile accessories customarily obtainable at filling stations; however, some of these accessories are purchased by the stations directly from other suppliers and are not distributed by the company.

The principal products produced, in order of importance, are regular grade gasoline, jet fuel, diesel fuel, stove oil, light burner fuel, white gasoline and residual fuels.

The company has a total of eight active subsidiaries, descriptions of which follow:

(1) The Four States Western Oil Refining Co. was incorporated in New Mexico during the month of August, 1954, for the purpose of erecting and operating an oil refinery at Farmington, N. M., for refining and distribution of petroleum products in that area. The refinery is currently producing regular gasoline, white gasoline, stove oil, diesel fuel and residual fuels. Approximately 30% of the refinery's products are sold through company leased service stations in New Mexico and approximately 70% of its products are sold to independent buyers and dealers. Western States Refining Co. owns 59.149% of the outstanding stock of this company.

(2) The Beeline Oil Co. was incorporated in Utah in June, 1954. The sole business of this company is the distribution at wholesale and retail of refined products, principally gasoline, produced by and purchased from the Western States Refining Co. It distributes these products under the trade name "Beeline" which it leases from Western States Refining Co. It distributes these products through 45 service stations in Utah and Idaho. Western States Refining Co. owns 64.103% of the outstanding voting stock of this company.

(3) The Ute Petroleum Corp. was incorporated in Utah on May 23, 1950. It leases 11 and owns 2 service stations in Northern Utah which it subleases and which distribute at both wholesale and retail petroleum products and some automobile accessories which are purchased from the Western States Refining Co. or the Beeline Oil Co. Western States Refining Co. owns 86.493% of the outstanding stock of Ute Petroleum Corp.

(4) The Western States Marketing Co. was incorporated in Utah on Oct. 31, 1952. Western States Refining Co. owns 95.273% of its outstanding stock. Its sole business is leasing a large, modern service station in Davis County, Utah, which it subleases to the Beeline Oil Co.

(5) The Harley Western Oil Co., a Utah corporation, was incorporated on Feb. 27, 1954, and is a wholly owned subsidiary of the Western States Refining Co. It owns and leases a large, modern service station in American Fork, Utah, which distributes at both wholesale and retail petroleum products purchased from the Western States Refining Co. Harley Western Oil Co. also owns property in St. George, Utah, on which it is contemplated that a modern service station will be erected.

(6) Hyland Petroleum Co., a Utah corporation, was incorporated in May of 1950. It owns and leases two large, modern service stations in Salt Lake City, Utah, which distribute at both wholesale and retail petroleum products and some automobile accessories which it purchases from Western States Refining Co. and the Beeline Oil Co. The Western States Refining Co. owns 94.741% of the outstanding stock of Hyland Petroleum Co.

(7) Tri-Western Oil Corp. was incorporated in Idaho in April of 1954. It owns and leases a service station at Montpelier, Idaho, which distributes at both wholesale and retail petroleum products and some automobile accessories which it purchases from Western States Refining Co. The latter company owns 51% of the stock of this corporation.

(8) The Idaho Petroleum Corp. was incorporated in Idaho in June of 1954. 51% of its capital stock is owned by Western States Refining Co. It owns and leases a service station at Pocatello, Idaho, which distributes at wholesale and retail petroleum products and some automobile accessories which it purchases from Western States Refining Co.

UNDERWRITERS—The names of such underwriters and the number of units which each such underwriter has agreed to purchase are as follows:

	Units		Units
J. Barth & Co.	6,000	Hooker & Fay	2,000
Davidson & Co.	1,000	Muir, Dumke & Light	1,500
First California Co., Inc.	5,500	Henry F. Swift & Co.	2,000
See also V. 183, p. 1041.		Wilson, Johnson & Higgins	3,000

Whirlpool-Seeger Corp.—Securities Offered—Goldman, Sachs & Co. and Fulton, Reid & Co. on March 20 headed a nationwide offering to the public of \$30,000,000 of 3½% sinking fund debentures due Aug. 1, 1980 at 100% and accrued interest.

The sinking fund requires retirement of 4% of the debenture issue annually beginning 1960. The debentures will be redeemable through the sinking fund at par and otherwise than through the

sinking fund at 103½% through July 31, 1957, with successive reductions to par on Aug. 1, 1979.

Goldman, Sachs & Co. also headed a nationwide offering of 150,000 outstanding shares of \$5 par value common stock to the public at \$28 per share. These shares are being sold by a selling stockholder.

PROCEEDS—Net proceeds to be received from the sale of these debentures will be used to prepay \$9,000,000 of long-term debt and the balance will be added to the general funds of the company to provide for additions and improvements to facilities and for working capital.

BUSINESS—Corporation is engaged in the manufacture and sale of a broad line of major household appliances. The company was formed by the merger on Sept. 15, 1955 of Whirlpool Corp. and Seeger Refrigerator Co. into Delaware Appliance Corp. which then changed its name to Whirlpool-Seeger Corp. It is the leading manufacturer in the United States of home laundry equipment and one of the leading manufacturers of home refrigeration equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3½% sink. fund debts. due Aug. 1, 1980		\$30,000,000
†Preferred stock (par value \$80).....	500,000 shs.	
‡Common stock (par value \$5).....	10,000,000 shs.	5,804,857 shs.

*The principal amount of debentures which may be issued under the indenture is unlimited, but is subject to the restrictions on funded debt.

†On Feb. 15, 1956, the company had 216,000 shares authorized of 4¼% cumulative convertible preferred stock, of which 3,447 shares were reserved for issuance under stock option plans. No adjustment has been made for shares issued upon exercise of stock options subsequent to Feb. 15, 1956.

‡On Feb. 15, 1956, the company had authorized but unissued shares of its common stock reserved as follows: 216,755 shares for issuance under the terms of stock option plans and 313,584 shares for conversion of 4¼% cumulative convertible preferred stock at the rate of 1-5/11 shares of common stock for each share of preferred stock outstanding or issuable under stock option plans. No adjustment has been made for shares issued upon exercise of stock options or conversions of preferred stock subsequent to Feb. 15, 1956.

UNDERWRITERS—The company has agreed to sell to each of the underwriters of debentures as named below, and each of the underwriters of debentures, for whom Goldman, Sachs & Co. and Fulton, Reid & Co. are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co.	\$3,000,000	Kuhn, Loeb & Co.	\$1,000,000
Fulton, Reid & Co.	3,000,000	W. C. Langley & Co.	275,000
American Securities Corp.	450,000	Lee Higginson Corp.	450,000
Bache & Co.	275,000	Lehman Brothers	700,000
Bacon, Whipple & Co.	175,000	Laurence M. Marks & Co.	275,000
Ball, Burge & Kraus	175,000	A. E. Masten & Co.	175,000
A. G. Becker & Co., Inc.	450,000	McCormick & Co.	150,000
Bear, Stearns & Co.	450,000	McDonald & Co.	275,000
William Blair & Co.	150,000	McDonnell & Co.	175,000
Blunt Ellis & Simmons	150,000	Mead, Miller & Co.	100,000
Bosworth, Sullivan & Co., Inc.	100,000	Merrill Lynch, Pierce, Fenner & Beane	700,000
Brush, Slocumb & Co. Inc.	100,000	Merrill, Turben & Co.	275,000
Butcher & Sherrerd	175,000	Morgan Stanley & Co.	1,000,000
Clark, Dodge & Co.	450,000	Newburger & Co.	100,000
John W. Clarke & Co.	150,000	Newhard, Cook & Co.	175,000
Dillon, Read & Co. Inc.	1,000,000	Paine, Webber, Jackson & Curtis	450,000
Dominick & Dominick	450,000	Piper, Jaffray & Hopwood	275,000
Doolittle & Co.	175,000	Reinholdt & Gardner	175,000
Drexel & Co.	450,000	Reynolds & Co., Inc.	450,000
Francis I. du Pont & Co.	275,000	Riter & Co.	275,000
Eastman, Dillon & Co.	700,000	The Robinson-Humphrey Co., Inc.	175,000
Fahey, Clark & Co.	150,000	L. F. Rothschild & Co.	275,000
Farwell, Chapman & Co.	150,000	Semple, Jacobs & Co., Inc.	100,000
The First Boston Corp.	1,000,000	Smith, Barney & Co.	700,000
Glore, Forgan & Co.	700,000	William R. Staats & Co.	175,000
Goodbody & Co.	275,000	Sterne, Agee & Leach	100,000
Harriman Ripley & Co., Inc.	700,000	Stone & Webster Securities Corporation	700,000
Hayden, Miller & Co.	175,000	Union Securities Corp.	700,000
Hemphill, Noyes & Co.	450,000	Wertheim & Co.	450,000
Hornblower & Weeks	450,000	White, Weld & Co.	700,000
W. E. Hutton & Co.	450,000	Dean Witter & Co.	450,000
Indianapolis Bond & Share Corporation	150,000	Wood, Struthers & Co.	275,000
Johnston, Lemon & Co.	100,000		
Kidder, Peabody & Co.	700,000		

The selling stockholder has agreed to sell to each of the underwriters of common stock as named below, and each of the underwriters of common stock, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	15,400	Lee Higginson Corp.	3,400
Fulton, Reid & Co.	6,500	Lehman Brothers	8,000
American Securities Corp.	3,400	Laurence M. Marks & Co.	2,500
Bache & Co.	2,500	McDonald & Co.	2,500
A. G. Becker & Co., Inc.	3,400	Merrill Lynch, Pierce, Fenner & Beane	5,000
Bear, Stearns & Co.	3,400	Merrill, Turben & Co.	2,500
Clark, Dodge & Co.	3,400	Paine, Webber, Jackson & Curtis	3,400
Dominick & Dominick	3,400	Piper, Jaffray & Hopwood	2,500
Drexel & Co.	3,400	Reynolds & Co., Inc.	3,400
Francis I. du Pont & Co.	2,500	Riter & Co.	2,500
Eastman, Dillon & Co.	5,000	L. F. Rothschild & Co.	2,500
Glore, Forgan & Co.	5,000	Smith, Barney & Co.	5,000
Goodbody & Co.	2,500	Stone & Webster Securities Corp.	5,000
Harriman Ripley & Co., Inc.	5,000	Union Securities Corp.	5,000
Hemphill, Noyes & Co.	3,400	Wertheim & Co.	3,400
Hornblower & Weeks	3,400	White, Weld & Co.	5,000
W. E. Hutton & Co.	3,400	Dean Witter & Co.	3,400
Kidder, Peabody & Co.	5,000	Wood, Struthers & Co.	2,500
W. C. Langley & Co.	2,500		

Winn-Dixie Stores, Inc.—Current Sales Up—

Period End.	March 3—1956—4 Wks.—1955	1956—36 Wks.—1955
Sales	\$34,257,607	\$29,712,678
—V. 183, p. 1414.	\$283,259,798	\$245,476,916

Wisconsin Central Ry.—Earnings—

Month of January—	1956	1955
Railway operating revenue	\$2,486,765	\$2,291,959
Railway operating expenses	1,991,605	1,780,154
Net revenue from railway operations	\$495,160	\$511,805
Net railway operating income	153,153	222,923
—V. 183, p. 714.		

(L. A.) Young Spring & Wire Corp.—Acquisition—

The purchase by this corporation of the assets of the Woodside Power Loader Division of Woodside Industries, Milwaukee, was announced on March 20 by N. D. Ely, President.

Mr. Ely said the purchase price together with initial product development expenditures involve an investment of approximately \$300,000. Manufacturing operations will be transferred at a future date to L. A. Young's Daybrook Hydraulic Division at Bowling Green and Upper Sandusky, Ohio.

Daybrook will produce Woodside hydraulic power loaders, grapples and pallets in addition to its present line of steel dump truck bodies, hydraulic hoists and power tail gates for farm and commercial vehicles.

Woodside products will be marketed in principal cities of the United States and Canada through L. A. Young's present distributor and dealer organization. Additional outlets will be established in the very near future.—V. 182, p. 2836.

a Quiz that may save your life

Q. What is cancer?

A. An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.

Q. Can cancer be cured?

A. Many types can be cured, but only if they are discovered and treated early.

Q. How can cancer be discovered in time?

A. By your doctor who has available many diagnostic tests.

Q. What is the American Cancer Society?

A. The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

Q. What has it accomplished?

A. It helped save an American from dying of cancer on an average of every seven minutes last year.

Q. Does that mean it has solved the cancer problem?

A. Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.

Q. Can I help to prevent this tragedy?

A. Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

Q. What will my contribution be used for?

A. For research that may some day save your life, for education and for helping cancer's victims.

Strike back at cancer...man's cruellest enemy...Give

to the American Cancer Society

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Docks Department (P. O. Mobile), Ala.

Bond Offering—Secretary-Treasurer J. H. Bruce announces that the Department will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$3,000,000 dock revenue bonds. Dated April 1, 1956. Due semi-annually from Oct. 1, 1956, to April 1, 1966, inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Franklin County (P. O. Russellville), Ala.

Bond Sale—An issue of \$925,000 4½% natural gas revenue, series E bonds was purchased by Herbert J. Sims & Co., of New York City. Dated March 1, 1956. Due on March 1 from 1959 to 1986 inclusive. Bonds due in 1967 and thereafter are callable at 104½ and accrued interest. Principal and interest (M-S) payable at the Guaranty Trust Co., New York City, or at the City National Bank, Tuscaloosa. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County, Phoenix Union High School District (P. O. Phoenix), Ariz.

Bond Sale—The \$1,320,000 building bonds offered March 22—v. 183, p. 1281—were awarded to a group composed of Mercantile Trust Co., St. Louis; Refsnes, Ely, Beck & Co., Phoenix; Commerce Trust Co., Kansas City; First National Bank of Arizona; and Boettcher & Co., Denver, as 2½s.

Williams, Ariz.

Bond Sale—The \$75,000 water improvement bonds offered March 16—v. 183, p. 1281—were awarded to Kenneth Ellis & Co., and Henry Dahlberg & Co., jointly.

CALIFORNIA

Alvord School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on April 2 for the purchase of \$160,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Downey Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 27 for the purchase of \$400,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Hudson School District, Los Angeles County, Calif.

Bond Sale—An issue of \$330,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.71, a basis of about 3.17%. Dated April 1, 1956. Due on April 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Idyllwild County Water District (P. O. Box 343, Idyllwild), California

Bond Sale—The \$265,000 water bonds offered March 15—v. 183,

p. 1158—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$25,000 6s. Due on April 1 from 1960 to 1964 inclusive.
105,000 4½s. Due on April 1 from 1965 to 1977 inclusive.
135,000 4s. Due on April 1 from 1978 to 1986 inclusive.

Inverness Public Utility District, Marin County, Calif.

Bond Sale—An issue of \$20,000 fire department bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$17,000 3½s. Due serially from 1957 to 1973 inclusive.
3,000 3¼s. Due serially from 1974 to 1976 inclusive.

Dated Jan. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Montebello Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,500,000 building bonds offered March 20—v. 183, p. 1415—were awarded to a group composed of the Security First National Bank of Los Angeles; American Trust Co., of San Francisco; Harris Trust & Savings Bank, of Chicago; California Bank, of Los Angeles; R. H. Moulton & Co., of San Francisco; and William R. Staats & Co., of Los Angeles, as 3s, at a price of 100.11, a basis of about 2.99%.

Ranchito School District Los Angeles County, Calif.

Bond Sale—An issue of \$80,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.61, a basis of about 3.42%. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Redlands School District, San Bernardino County, Calif.

Bond Sale—The \$450,000 building bonds offered March 19—v. 183, p. 1158—were awarded to the American Trust Co., of San Francisco, and the Northern Trust Co., of Chicago, jointly, at 2¼s, at a price of 102.26, a basis of about 2.55%.

Vaca Valley Union School District, Solano County, Calif.

Bond Sale—The \$182,000 school bonds offered March 15—v. 183, p. 1158—were awarded to Dean Witter & Company, of San Francisco, at a price of 100.23, a net interest cost of about 3.01%, as follows:

\$12,500 5s. Due serially from 1957 to 1962 inclusive.
170,000 3s. Due serially from 1963 to 1979 inclusive.

Willow Spring Union Sch. Dist., Yolo County, Calif.

Bond Sale—The \$27,000 building bonds offered March 15—v. 183, p. 1159—were awarded to Dean Witter & Company, of San Francisco, as 3½s, at a price of 100.22, a basis of about 3.46%.

CONNECTICUT

Manchester, Conn.

Bond Sale—The various purposes bonds totaling \$2,250,000 offered March 20—v. 183, p. 1281—were awarded to a group composed of the First Boston Corp.,

Wood, Struthers & Co.; J. C. Bradford & Co.; and Laird, Bissell & Meeds, as 2.70s, at a price of 100.13, a basis of about 2.68%.

Torrington, Conn.

Note Offering—E. J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$200,000 tax anticipation notes. Dated March 29, 1956. Due on May 18, 1956. Principal and interest payable at the Brooks Bank & Trust Company, of Torrington.

Wallingford (P. O. Wallingford), Connecticut

Bond Offering—First Selectman Philander Cooke announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until noon (EST) on March 27 for the purchase of \$618,000 elementary school addition bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive.

DELAWARE

New Castle County, Stanton School District No. 38 (P. O. Wilmington), Delaware

Bond Sale—The \$220,000 school building bonds offered March 21—v. 183, p. 1416—were awarded to the Harris Trust & Savings Bank, Chicago, and Francis I. duPont & Co., New York City, jointly, as 3¼s, at 100.23, a basis of about 3.22%.

FLORIDA

Dade City, Fla.

Bond Sale—The \$150,000 improvement revenue bonds offered March 19—v. 183, p. 1281—were awarded to the Crummer Company Inc., of Orlando.

Key West, Florida

Bonds Not Sold—The City rejected the sole bid submitted for the \$9,470,000 electric revenue refunding and improvement bonds offered March 20—v. 183, p. 1282.

Miami, Florida

Bond Offering—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$2,500,000 water revenue bonds. Dated Dec. 1, 1955. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable in New York City. The bonds are not subject to call prior to June 1, 1960. Legality approved by Mitchell, Pershing, Shetterley & Mitchell, of New York City.

IDAHO

Bannock County Class "A" School District No. 25 (P. O. Pocatello), Idaho

Bond Sale—The \$1,225,000 building bonds offered March 16—v. 183, p. 1282—were awarded to a group composed of the Northern Trust Co.; Harriman Ripley & Co., Inc.; Wm. Blair & Co.; Piper, Jaffray & Hopwood; Peters, Writer & Christensen, and Foster & Marshall, as 2¼s, at a price of 100.14, a basis of about 2.73%.

ILLINOIS

Aurora, Ill.

Bond Offering—John P. Thill, City Clerk, will receive sealed bids until 9 a.m. (CST) on April 4 for the purchase of \$240,000 Island Avenue Approach Bridge bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County, Harmony School District No. 175 (P. O. Belleville), Illinois

Bond Offering—Melvin W. Trotter, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 1 for the purchase of \$350,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Allen Township School Township (P. O. Kendallville), Ind.

Bond Offering—Elsworth Newman, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 3 for the purchase of \$78,000 building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957, to Jan. 1, 1965. Principal and interest (J-J) payable at the Community State Bank, of Avilla. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Eaton, Ind.

Bond Sale—The \$60,000 water works revenue bonds offered March 20—v. 183, p. 1282—were awarded to the City Securities Corp., Indianapolis, as 3¼s, at 100.89, a basis of about 3.66%.

Eimore Twp. (P. O. Elora), Ind.

Bond Offering—Charles G. Chestnut, Township Trustee, will receive sealed bids until 2:30 p.m. (CST) on April 2 for the purchase of \$108,000 bonds, as follows: \$54,000 Civil Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1975 inclusive. 54,000 School Township bonds. Due semi-annually from July 1, 1957 to Jan. 1, 1975.

Dated April 1, 1956. Principal and interest (J-J) payable at the First National Bank, of Odon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hagerstown-Jefferson Township School Corporation (P. O. Hagerstown), Ind.

Bond Offering—Voyle Allen, Secretary, will receive sealed bids until 1 p.m. (CST) on April 3 for the purchase of \$83,000 building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1968. Principal and interest (J-J) payable at the Second National Bank of Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Note Offering—M. V. Bailey, Business Manager, will receive sealed bids until 6:30 p.m. (CST) on March 29 for the purchase of \$1,500,000 temporary loan notes. Dated April 6, 1956. Due on June 29, 1956. Payable at the office of the Treasurer of the Board of School Commissioners.

Jefferson Township Civil Township (P. O. Hagerstown), Ind.

Bond Offering—James K. Stewart, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on April 3 for the purchase of \$158,000 school aid bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1968 inclusive. Principal and interest payable at the Second National Bank, of Richmond (Hagerstown Branch). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jennings Township (P. O. R. R. 4, Connersville), Ind.

Bond Sale—The Civil and School Townships bonds offered March 15—v. 183, p. 1159—were awarded to the Union County National Bank, of Liberty, as 2½s.

Middlebury, Ind.

Bond Offering—Raymond G. Mott, Town Clerk-Treasurer, will receive sealed bids until 3 p.m. (CST) on March 31 for the purchase of \$77,000 water works revenue bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1991 inclusive. Principal and interest (J-D) payable at the First State Bank of Middlebury. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Milford Township (P. O. R.F.D. No. 3, LaGrange), Ind.

Bond Offering—Frank Rasler, Township Trustee, will receive sealed bids until 10 a.m. (CST) on March 31 for the purchase of \$129,660 bonds, as follows: \$64,830 Civil Township bonds. Due semi-annually from July 1, 1957 to July 1, 1973 inclusive. 64,830 School Township bonds. Due semi-annually from July 1, 1957 to July 1, 1973 inclusive.

Dated March 1, 1956. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monroe Township School Building Corporation (P. O. Monrovia), Ind.

Bond Offering—William McCracken, President, will receive sealed bids until 1 p.m. (CST) on April 3 for the purchase of \$220,000 first mortgage revenue bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the Citizens Bank, of Mooresville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Otter Creek School Building Corporation (P. O. Versailles), Ind.

Bond Sale—The \$260,000 first mortgage revenue bonds offered March 20 were awarded to the City Securities Corp., Indianapolis, as 3½s, at 100.95, a basis of about 3.42%.

The bonds are dated March 1, 1956. Due on Jan. 1 from 1959 to 1985 inclusive. Principal and interest (J-J) payable at the Bank of Versailles, Versailles. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Charles City, Iowa

Bond Sale—The \$375,000 bonds offered March 19 were awarded as follows:

\$245,000 street construction bonds to Becker & Cowrie, Inc., of Des Moines, as follows: \$150,000 3s, due on Nov. 1 from 1957 to 1966 inclusive; and \$95,000 2.80s, due on Nov. 1 from 1967 to 1972 inclusive.

110,000 street improvement bonds to Carlton D. Beh Co., of Des Moines, as follows: \$48,000 4s, due on May 1 from 1957 to 1960 inclusive; and \$62,000 4½s, due on May 1 from 1961 to 1965 inclusive. 20,000 street improvement bonds to the First Security Bank, of Charles City, as follows: \$8,000 3¼s, due on May 1 from 1957 to 1960 inclusive; and \$12,000 4¼s, due on May 1 from 1961 to 1965 inclusive.

The bonds are dated May 1, 1956. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa
Bond Sale—The \$25,000 street improvement bonds offered March 20—v. 183, p. 1416—were awarded as follows:

\$18,000 special assessment bonds to Carlton D. Beh Co., of Des Moines, as 3½s, at 100.02, a basis of about 3.49%.
 7,000 general obligation bonds to the Fort Dodge National Bank and the State Bank of Fort Dodge, jointly, as 2¼s, at 100.09, a basis of about 2.24%.

Jewell Junction Indep. Sch. Dist., Iowa

Bond Offering—Raymond Johnson, Secretary of Board of Directors, will receive sealed bids until 2:30 p.m. (CST) on March 30 for the purchase of \$130,996 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Neodesha, Kansas

Bond Sale—An issue of \$350,000 electric system revenue bonds was sold to Stern Brothers & Co., of Kansas City.

Plainville, Kansas

Bond Sale—Bonds totaling \$470,000 were sold to a group headed by Lucas, Eisen & Waackler, of Kansas City, as follows:
 \$350,000 water system revenue bonds, as 4¼s, 4s and 3¼s.
 120,000 general obligation bonds, as 3¼s, 3s and 2¼s.

KENTUCKY

Bowling Green, Ky.

Bond Sale—The \$850,000 water works revenue bonds offered March 19—v. 183, p. 1282—were awarded to a group composed of J. J. Hilliard & Son; Blyth & Co., Inc.; Equitable Securities Corp.; Stein Bros. & Boyce; Almsstedt Bros.; Bankers Bond Corp., and Russell Long & Co., at a price of par, a net interest cost of about 3.23%, as follows:

\$74,000 3½s. Due on July 1 from 1957 to 1965 inclusive.
 50,000 3s. Due on July 1 from 1966 to 1970 inclusive.
 86,000 3¼s. Due on July 1 from 1971 to 1977 inclusive.
 640,000 3¼s. Due on July 1 from 1978 to 1983 inclusive.

Crab Orchard, Ky.

Bond Offering—H. K. Spangler, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$39,000 bonds, as follows:

\$12,000 water works revenue refunding 4% bonds. Due on March 1 from 1958 to 1963 inclusive.
 14,000 water works revenue refunding 4¼% bonds. Due on March 1 from 1964 to 1970 inclusive.
 13,000 water works revenue refunding 4½% bonds. Due on March 1 from 1971 to 1976 inclusive.

Dated March 1, 1956. Legality approved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA

Berwick, La.

Bond Offering—A. L. Boudreaux, Town Clerk, will receive sealed bids until 11 a.m. (CST) on April 13 for the purchase of \$375,000 water works and gas utility revenue bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Grayson, La.

Bond Sale—Bonds totaling \$32,000 were sold to the Caldwell Bank & Trust Company, of Columbia, as 4s, at a price of 100.15, a basis of about 3.97%, as follows:
 \$22,000 water works system bonds.
 10,000 water works system revenue bonds.

Natchitoches Parish (P. O. Natchitoches), La.

Bond Sale—The \$375,000 public improvement bonds offered March 21—v. 183, p. 933—were awarded to Scharff & Jones, of New Orleans, at 100.003, a net interest cost of about 2.91%, as follows:
 \$185,000 2¼s. Due on March 1 from 1959 to 1969 inclusive.
 190,000 3s. Due on March 1 from 1970 to 1976 inclusive.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Offering—W. Calvin Gray, Chairman of the County Sanitary Commission, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$2,000,000 series NN sanitary bonds. Dated April 15, 1956. Due on April 15 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the County Trust Co. of Maryland, Glen Burnie branch. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Prince George's County—Washington Suburban Sanitary Commission (P. O. Hyattsville), Md.

Bond Sale—The control bonds totaling \$1,000,000 offered March 20—v. 183, p. 1282—were awarded to the Suburban Trust Company, of Hyattsville, as follows:

\$600,000 Washington Suburban Sanitary Commission, Anacostia River Flood Control bonds, at a price of par, a net interest cost of about 3.06%;
 \$115,000 4s, due on March 1 from 1958 to 1963, inclusive;
 \$265,000 3½s, due on March 1 from 1964 to 1974 inclusive;
 \$150,000 3s, due on March 1 from 1975 to 1979, inclusive, and \$70,000 2½s, due on March 1, 1980 and 1981.

400,000 Prince George's County, Anacostia River Flood Control bonds, at a price of par, a net interest cost of about 3.15%;
 \$120,000 4s, due on March 1 from 1958 to 1966 inclusive;
 \$90,000 3½s, due on March 1 from 1967 to 1972 inclusive;
 \$100,000 3s, due on March 1 from 1973 to 1977, inclusive, and \$90,000 2½s, due on March 1 from 1978 to 1981, inclusive.

Washington-Suburban Sanitary District (P. O. 4017 Hamilton Street, Hyattsville), Md.

Bond Sale—The \$440,000 refunding bonds offered March 20—v. 183, p. 1282—were awarded to the Suburban Trust Company, of Hyattsville, at a price of par, a net interest cost of about 2.85%, as follows:

\$125,000 4s. Due on March 1 from 1957 to 1963, inclusive.
 225,000 3s. Due on March 1 from 1964 to 1973, inclusive.
 90,000 2¼s. Due on March 1 from 1974 to 1976, inclusive.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered March 20 were awarded to a group composed of the First Boston Corp., Boston; Chemical Corn Exchange Bank, of New York City; Merchants National Bank, Rockland-Atlas National Bank, Second Bank-State Street Trust Co., and the Boston Safe Deposit & Trust Co., all of Boston, at 1.98% discount.

The notes are dated March 23, 1956. Due on Nov. 7, 1956.

Dedham, Mass.

Note Sale—The \$500,000 tax anticipation notes offered March 20—v. 183, p. 1417—were awarded to the Rockland-Atlas National Bank, of Boston, at 1.74% discount.

Essex County (P. O. Salem), Mass.

Note Sale—The \$1,500,000 notes offered March 20—v. 183, p. 1417—were awarded to the Gloucester National Bank, Gloucester, at 1.827% discount.

Fall River, Mass.

Note Sale—The \$500,000 temporary loan notes offered March 20—v. 183, p. 1417—were awarded to the National Shawmut Bank, of Boston, at 1.95% discount.

Gardner, Mass.

Bond Offering—Joseph W. Goguen, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 27 for the purchase of \$350,000 temporary loan notes. Dated March 27, 1956. Due on Oct. 26, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Granby, Mass.

Bond Sale—The \$350,000 school bonds offered March 21—v. 183, p. 1417—were awarded to Goldman, Sachs & Co., and Dwinell, Harkness & Hill, jointly, as 2.90s, at 100.26, a basis of about 2.86%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until noon (EST) on March 28 for the purchase of \$938,000 bonds, as follows:

\$700,000 public parking bonds. Due on April 1 from 1957 to 1976 inclusive.
 238,000 sewer bonds. Due on April 1 from 1957 to 1976 inclusive.

The bonds are dated April 1, 1956. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 temporary loan notes offered March 20—v. 183, p. 1417—were awarded to the Boston Safe Deposit & Trust Co., and the Rockland-Atlas National Bank, of Boston, jointly, at 1.77% discount.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The State-Aided Projects for Elderly Persons notes totaling \$375,000 offered by various Authorities on March 15—v. 183, p. 1283—were awarded, as follows:

\$35,000 notes: \$20,000 Beverly and \$15,000 Malden issues to the Second Bank-State Street Trust Co., of Boston, both at 1.92%.

230,000 notes: \$15,000 Waltham and \$215,000 Stoneham issues to the Branch Banking & Trust Co., of Wilson, N. C., at 1.92% and 1.89% respectively.
 110,000 Worcester notes to Salomon Bros. & Hutzler, of New York City, at 6%.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$650,000 temporary loan notes offered March 20—v. 183, p. 1417—were awarded to the Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Company, jointly, at a price of 1.76% discount.

Northampton, Mass.

Note Sale—The \$500,000 temporary loan notes offered March 15—v. 183, p. 1283—were awarded to the Second Bank-State Street Trust Company, of Boston, at 1.76% discount.

Somerset, Mass.

Bond Sale—The \$500,000 school bonds offered March 20—v. 183, p. 1417—were awarded to a group composed of Halsey, Stuart & Co.; Harriman Ripley & Co.; and Kidder, Peabody & Co., as 2.40s, at 100.26, a basis of about 2.37%.

Somerville Housing Authority, Massachusetts

Note Offering—Chairman Albert F. Fitzgerald announces that the Authority will receive sealed bids until 1 p.m. (EST) on April 3 for the purchase of \$1,519,000 preliminary loan notes. Dated May 1, 1956. Due on Nov. 9, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Worcester, Mass.

Note Sale—The \$1,000,000 revenue notes offered March 19 were awarded to the Merchants National Bank, of Boston, at 1.74% discount.

The notes are dated March 20, 1956. Due on Nov. 2, 1956. Payable at the First National Bank of Boston, or at the Hanover Bank, of New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Offering—Alexander G. Lajoie, County Treasurer, will receive sealed bids until 11:30 a.m. (EST) on March 27 for the purchase of \$600,000 notes. Dated March 29, 1956. Due Nov. 15, 1956.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$625,000 automobile parking system revenue bonds offered March 15—v. 183, p. 1160—were awarded to a group composed of Stranahan, Harris & Co.; John Nuveen & Co.; and Paine, Webber, Jackson & Curtis, at a price of 100.01, a net interest cost of about 3.42%, as follows:

\$45,000 3½s. Due on Sept. 1 from 1956 to 1961 inclusive.
 190,000 3¼s. Due on Sept. 1 from 1962 to 1971 inclusive.
 370,000 3½s. Due on Sept. 1 from 1972 to 1978 inclusive.
 20,000 3¼s. Due on Sept. 1 from 1979 to 1982 inclusive.

Armada, Mich.

Bonds Not Sold—Bids received for the various purposes bonds totaling \$305,000, offered March 19—v. 183, p. 1283—were rejected.

Cheboygan County (P. O. Cheboygan), Mich.

Note Offering—Ernest C. Chamberlin, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 5 for the purchase of \$50,000 road notes. Dated April 15, 1956. Due on Aug. 1, 1957 and 1958. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser.

East Tawas, Mich.

Bond Sale—The \$23,000 special assessment sanitary sewer bonds offered March 19—v. 183, p. 1417—were awarded to the Reed City State Bank, Reed City.

Escanaba, Mich.

Bond Offering—George M. Harvey, City Clerk, will receive sealed bids until 4 p.m. (EST) on April 4 for the purchase of \$7,000,000 electric utility revenue bonds. Dated March 1, 1956. Due on Jan. 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at a qualified bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fennville Fourth Class Sch. Dist. No. 5, Michigan

Bond Offering—Thelma C. Dickinson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 29 for the purchase of \$350,000 building bonds. Dated March 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Grosse Point School District, Mich.

Bond Sale—The \$3,475,000 school building bonds offered March 15—v. 183, p. 1283—were awarded to a group composed of Drexel & Co.; Glore, Forgan & Co.; Mercantile Trust Co.; Shearson, Hammill & Co.; Baxter, Williams & Co.; Shannon & Co.; Raffensperger, Hughes & Co.; Mc-

Donald-Moore & Co.; and McCormick & Co., as 2½s, at a price of 100.05, a basis of about 2.49%.

Pontiac School District, Mich.

Bond Offering—Monroe M. Os-
 mun, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$3,000,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1956 to 1959 inclusive. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

Sodus Township School District No. 5 (P. O. Sodus), Mich.

Bond Sale—The \$20,000 building bonds offered March 14—v. 183, p. 1283—were awarded to Paine, Webber, Jackson & Curtis, at a price of 100.005, a net interest cost of about 2.88%, as follows:
 \$10,000 3¼s. Due on May 1 from 1957 to 1961 inclusive.
 10,000 2¼s. Due on May 1 from 1962 to 1966 inclusive.

Traverse City, Mich.

Bond Sale—The \$295,000 motor vehicle highway fund bonds offered March 19—v. 183, p. 1283—were awarded to Halsey, Stuart & Co., Chicago, at 100.004, a net interest cost of about 2.45%, as follows:

\$120,000 2¼s. Due on Sept. 1 from 1956 to 1961 inclusive.
 175,000 2½s. Due on Sept. 1 from 1962 to 1970 inclusive.

Walled Lake Consol. Sch. Dist., Michigan

Bond Sale—The \$350,000 building bonds offered March 12—v. 183, p. 1160—were awarded to Braun, Bosworth & Co., Inc., of Toledo, at a price of 100.04, a net interest cost of about 3.36%, as follows:

\$230,000 3½s. Due on June 1 from 1957 to 1975 inclusive.
 120,000 3¼s. Due on June 1 from 1976 to 1981 inclusive.

Warren, Sterling and Troy Twp. Fractional Consolidated Sch. Dist. No. 1 (P. O. Warren), Mich.

Bond Offering—John H. Siersma, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$2,000,000 general obligation building and site bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Becker and Otter Tail Counties Joint Indep. Consol. Sch. Dist. No. 13 (P. O. Audubon), Minn.

Bond Sale—The \$340,000 building bonds offered March 14—v. 183, p. 1283—were awarded to a group headed by Kalman & Company, of St. Paul.

Carver, Minn.

Bond Offering—Thelma Schmelke, Village Clerk, will receive sealed bids until 7 p.m. (CST) on April 5 for the purchase of \$24,000 village hall bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1976 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Clay County (P. O. Moorhead), Minnesota

Bond Offering—Winton D. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$100,000 drainage bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Clay County Indep. Consol. School District No. 1 (P. O. Glyndon), Minnesota

Bond Offering—L. R. Reck, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$65,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Comfrey, Minn.

Bond Offering—A. J. Krzmarzick, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$8,500 Fire Hall bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1966 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen Barker, Scott & Barber, of Minneapolis.

Hennepin County Joint Indep. Consol. Sch. Dist. No. 142 (P. O. Bloomington), Minn.

Bond Sale—The \$2,000,000 building bonds offered March 19—v. 183, p. 1161—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, as 3½s, at a price of par, a basis of about 3.57%.

In addition to the above coupon the entire issue will carry an extra 1.80% interest from May 1, 1956 to Feb. 1, 1957.

Other members of the syndicate: Juran & Moody, Inc.; John Nuveen & Co.; B. J. Van Ingen & Co.; Allison-Williams Co., Inc.; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; Kalman & Co.; Paine, Webber, Jackson & Curtis; McDougal & Condon, Inc.; Townsend, Dabney & Tyson; M. B. Vick & Co.; Harold E. Wood & Co.; Mannheim-Egan, Inc.; E. J. Prescott & Co.; Caldwell-Phillips Co.; Shaughnessy & Co., and Woodard-Elwood & Co.

Minneapolis, Minn.

Certificate Offering—Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (CST) on March 27 for the purchase of \$1,500,000 tax anticipation certificates of indebtedness. Dated April 5, 1956. Due July 6, 1956.

Redwood and Cottonwood Counties Joint Indep. Consol. School Districts Nos. 31 and 83 (P. O. Lamberton), Minnesota

Bond Offering—A. E. Anderson, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 26 for the purchase of \$600,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

St. Louis County Indep. Sch. Dist. No. 27 (P. O. Hibbing), Minn.

Bond Offering—District Clerk A. O. Hulstrand announces that the School Board will receive sealed bids until 7:30 p.m. (CST) on April 9 for the purchase of \$1,650,000 school building bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Houston, Miss.**

Bond Offering—Ruby Atwell, Town Clerk, will receive sealed bids until 2:30 p.m. (CST) on March 27 for the purchase of \$182,000 water and sewer revenue bonds. Due from 1959 to 1985 inclusive.

Pike County (P. O. Magnolia), Mississippi

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on March 30 for the purchase of \$150,000 road and bridge bonds. Due from 1957 to 1961 inclusive.

Tupelo, Miss.

Bond Offering—W. T. Franks, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 6 for the purchase of \$250,000 Industrial bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest payable at the City Depository. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Jackson County Reorganized Sch. Dist. No. 7 (P. O. Lee's Summit), Missouri**

Bond Sale—An issue of \$200,000 general obligation bonds was sold to Stern Bros. & Co., of Kansas City, as follows:

\$90,000 3% school bonds. Due on April 1 from 1957 to 1968 inclusive.

40,000 2½% school bonds. Due on April 1, 1969 and 1970.

70,000 3% school bonds. Due on April 1 from 1971 to 1973 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the City National Bank & Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Springfield, Mo.

Bond Sale—The \$4,400,000 sanitary sewerage system revenue bonds offered March 20—v. 183, p. 1284—were awarded to a group composed of the First of Boston Corp.; Eastman, Dillon & Co.; Equitable Securities Corp.; Dean Witter & Co.; J. C. Bradford & Co.; Clark, Dodge & Co.; Dwinell, Harkness & Hill; Barret, Fitch, North & Co.; and Julien Collins & Co., at a price of 100.007, a net interest cost of about 3.02%, as follows:

\$760,000 4s. Due on April 1 from 1959 to 1966 inclusive.

930,000 2½s. Due on April 1 from 1967 to 1972 inclusive.

2,710,000 3s. Due on April 1 from 1973 to 1986 inclusive.

NEBRASKA**Chadron, Neb.**

Bond Offering—Margaret Wraga, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 2 for the purchase of \$95,000 bonds, as follows:

\$70,000 water bonds. Due on May 1 from 1957 to 1976 inclusive.

25,000 aviation field bonds. Due on May 1 from 1957 to 1966 inclusive.

Dated May 1, 1956. Principal and interest payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

Omaha Public Power Dist. (P. O. Omaha), Neb.

Bond Offering—It is reported bids will be received until April 11 for the purchase of \$15,000,000 electric revenue construction bonds.

NEVADA**Las Vegas, Nevada**

Bond Offering—Shirley Balingier, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 11 for the purchase of \$597,353.14 special assessment improvement bonds, as follows:

\$577,145.23 District No. 100-36 bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive.

20,207.91 District No. 200-17 bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW JERSEY**Collingswood School District, N. J.**

Bond Sale—The \$465,000 building bonds offered March 20—v. 183, p. 1161—were awarded to a group composed of Boland, Safin & Co.; Fidelity Union Trust Co., Newark, and Camden Trust Co., Camden, as 2.40s, at 100.11, a basis of about 2.38%.

Flemington-Raritan School District, New Jersey

Bond Sale—The \$400,000 building bonds offered March 21—v. 183, p. 1161—were awarded to a group composed of the National State Bank of Newark, Mackey, Dunn & Co., and F. R. Cole & Co., as 2.70s, at 100.20, a basis of about 2.67%.

Stillwater Township School District (P. O. Stillwater), N. J.

Bond Sale—The \$80,000 building bonds offered March 15—v. 183, p. 1161—were awarded to B. J. Van Ingen & Company, of New York City, as 2.85s, at a price of 100.04, a basis of about 2.84%.

Stratford School District, N. J.

Bond Offering—Leon N. Schultz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$285,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at the Laurel Springs National Bank, Laurel Springs. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**New Mexico (State of)**

Debenture Sale—The \$5,000,000 State Highway debentures offered March 20—v. 183, p. 1161—were awarded to a syndicate composed of Blyth & Co., of Chicago; Phelps, Fenn & Co.; Lehman Brothers; Harriman Ripley & Co., Inc.; R. W. Pressprich & Co.; Shields & Co.; Illinois Company, of Chicago; Milwaukee Company, Milwaukee; Wm. E. Pollock & Co.; Julien Collins & Co., of Chicago; Lucas, Eisen & Waackler, and George K. Baum & Co., both of Kansas City; Henry Dahlberg & Co., of Tucson; Quinn & Co., of Albuquerque, and Carroll, Kirchner & Jaquith, Inc., of Denver, at a price of 100.01, a net interest cost of about 2.08%, as follows:

\$2,500,000 2s. Due on April 1 from 1957 to Oct. 1, 1959 inclusive.

2,500,000 2½s. Due semi-annually from Oct. 1, 1960 to Oct. 1, 1961 inclusive.

NEW YORK**Amherst (P. O. Williamsville), New York**

Bond Offering—Harry R. Jones, Town Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 28 for the purchase of \$1,232,500 bonds, as follows:

\$815,000 various water districts bonds. Due on April 1 from 1957 to 1984 inclusive.

417,500 various improvement districts and reappraisal bonds. Due on April 1 from 1957 to 1975 inclusive.

Dated Jan. 1, 1956. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Attica, N. Y.

Bond Offering—Charles Schwalenstocker, Village Clerk, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$340,000 sewer bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, Attica. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Babylon Union Free School District No. 9 (P. O. Wyandanch), N. Y.

Bond Sale—The \$1,155,000 building bonds offered March 22 were awarded to a group composed of C. J. Devine & Co.; Francis I. duPont & Co.; Rand & Co.; and Chas. King & Co., all of New York City, at 3.20s, at 100.43, a basis of about 3.16%.

The bonds are dated March 1, 1956. Due on March 1 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the Bank of Babylon, or at the Manufacturers Trust Company, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Byron, Bergen, Stafford, Leroy, Elba, Batavia, Riga, Sweden and Clarendon Central Sch. Dist. No. 1 (P. O. Bergen), N. Y.

Bond Sale—The \$1,300,000 building bonds offered March 22—v. 183, p. 1418—were awarded to a group composed of Halsey, Stuart & Co.; George B. Gibbons & Co.; W. H. Morton & Co.; First of Michigan Corp.; Bacon, Stevenson & Co.; Chas. E. Weigold & Co.; and Sage, Ruddy & Co., as 2.90s, at 100.67, a basis of about 2.84%.

Candor, Spencer and Caroline Central School District No. 1 (P. O. Candor), N. Y.

Bond Offering—Lloyd Silsbee, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 27 for the purchase of \$450,000 school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank of Candor. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cheektowaga Union Free Sch. Dist. No. 10 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$26,000 building bonds offered March 15—v. 183, p. 1284—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, as 2.70s, at a price of 100.04, a basis of about 2.68%.

East Rockaway, N. Y.

Bond Offering—Jules A. Hennig, Village Treasurer, will receive sealed bids until 3:30 p.m. (EST) on March 28 for the purchase of \$90,000 general purposes bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1961 inclusive. Principal and interest (A-O) payable at the Meadow Brook National Bank of Freeport. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

East Syracuse, N. Y.

Bond Offering—Joseph E. Judge, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 29 for the purchase of \$85,000 water bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1973 inclusive. Principal and interest (J-J) payable at the Bank of East Syracuse, East Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Great Neck Plaza, N. Y.

Bond Sale—The \$271,000 public parking bonds offered March 15—v. 183, p. 1284—were awarded to a group composed of Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 3.20s, at a price of 100.28, a basis of about 3.16%.

LeRoy, N. Y.

Bond Sale—The \$275,000 water bonds offered March 20—v. 183, p. 1418—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., of Buffalo, as 2.90s, at a price of 100.48, a basis of about 2.85%.

Long Beach, N. Y.

Bond Sale—The \$350,000 improvement bonds offered March 22—v. 183, p. 1418—were awarded to R. L. Day & Co., New York City, as 2½s, at 100.06, a basis of about 2.73%.

Mount Morris, Leicester, Groveland and West Sparta (Towns of), Mount Morris Central Sch. Dist. No. 1 (P. O. Mount Morris), N. Y.

Bond Offering—Helen S. Shea, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 28 for the purchase of \$400,000 school bonds. Dated March 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Security Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford, Kirkland and Paris Central School District No. 1 (P. O. New Hartford), N. Y.

Bond Offering—Harold J. Lyman, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 28 for the purchase of \$1,690,000 building bonds. Dated March 1, 1956. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the Oneida National Bank & Trust Company of Utica. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on April 3 for the purchase of \$32,118,000 temporary notes. Dated May 1, 1956. Due on Nov. 9, 1956. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ossining, N. Y.

Bond Sale—The \$173,000 various purpose bonds offered March 20—v. 183, p. 1418—were awarded to Roosevelt & Cross, and Francis I. du Pont & Co., both of New York City, jointly, as 2.60s, at 100.11, a basis of about 2.57%.

South Glens Falls, N. Y.

Bond Offering—Richard P. Pinney, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$25,000 improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the First National Bank of Glens Falls. Legality approved by Willard A. White, of Glens Falls.

NORTH CAROLINA**Dallas, N. C.**

Bond Sale—The \$30,000 sanitary sewer bonds offered March 20—v. 183, p. 1418—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., Durham, jointly, at 100.07, a net interest cost of about 3.17%, as follows:

\$18,000 3½s. Due on April 1 from 1957 to 1967 inclusive.

92,000 3¼s. Due on April 1 from 1968 to 1982 inclusive.

40,000 3s. Due on April 1, 1983 and 1984.

Edgecombe County (P. O. Tarboro), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 27 for the purchase of \$30,000 school refunding bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1962 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Polk County, Tryon City Administrative Unit (P. O. Tryon), N. C.

Bond Sale—The \$175,000 school building bonds offered March 20—v. 183, p. 1418—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler &

Co., of Durham, jointly, at par, a net interest cost of about 2.95%, as follows:

\$49,000 6s. Due on April 1 from 1958 to 1965 inclusive.

18,000 2½s. Due on April 1 from 1966 to 1968 inclusive.

42,000 6s. Due on April 1 from 1969 to 1975 inclusive.

18,000 0.50s. Due on April 1 from 1980 to 1982 inclusive.

24,000 0.25s. Due on April 1 from 1983 to 1986 inclusive.

OHIO

Ashland, Ohio

Bond Offering—R. V. Moore, Director of Finance and Public Record, will receive sealed bids until noon (EST) on April 3 for the purchase of \$140,000 municipal building bonds. Dated April 8, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance and Public Record.

Broadview Heights (P. O. 8938 Broadview Road, Brecksville), Ohio

Bond Offering—James Walker, Jr., Village Clerk, will receive sealed bids until noon (EST) on April 10 for the purchase of \$47,725 special assessment water main bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Carlisle-LaGrange Local Sch. Dist. (P. O. LaGrange), Ohio

Bond Sale—The \$75,000 building bonds offered March 13—v. 183, p. 1162—were awarded to the Provident Savings Bank & Trust Company, of Cincinnati, as 3s, at a price of 100.58, a basis of about 2.92%.

Chippewa Township Local School District (P. O. Doylestown), Ohio

Bond Sale—The \$532,350 building bonds offered March 21—v. 183, p. 1162—were awarded to a group composed of Braun, Bosworth & Co., Ryan, Sutherland & Co., both of Toledo, and the Provident Savings Bank & Trust Co., Cincinnati, as 3½s, at 102.13, a basis of about 3.02%.

Cleveland Heights City Sch. Dist., Ohio

Bond Offering—H. D. Secrest, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on April 17 for the purchase of \$2,000,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond and Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on April 4 for the purchase of \$905,779 bonds and a note, as follows:

\$350,000 Bridge replacement fund bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

210,000 expressway fund bonds. Due on May 1 from 1958 to 1978 inclusive.

150,000 fire engine house construction and furnishings fund bonds. Due on May 1 from 1958 to 1972 inclusive.

35,000 health and safety center building fund bonds. Due on May 1 from 1958 to 1987 inclusive.

160,779 special assessment street improvement note. Due on Nov. 1, 1957.

Dated May 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairport, Ohio

Bond Sale—The \$200,000 sewage disposal works bonds offered March 19—v. 183, p. 1162—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 100.17, a basis of about 3.48%.

Highland Heights (P. O. Cleveland), Ohio

Bond Offering—A. E. Williams, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$209,000 bonds, as follows:

\$139,000 water, assessment portion, bonds. Due on Dec. 1 from 1957 to 1971 inclusive.

70,000 water, village portion, bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

Dated May 1, 1956. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Irondale, Ohio

Bond Offering—Carl P. Henderson, Village Clerk, will receive sealed bids until noon (EST) on April 9 for the purchase of \$10,000 municipal building construction bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Steubenville.

Rootstown Local Sch. Dist., Ohio

Bond Offering—Harry T. Dunton, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 4 for the purchase of \$190,000 building bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Second National Bank, of Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem-Oak Harbor Local Sch. Dist. (P. O. Oak Harbor), Ohio

Bond Offering—Bernard Scheueman, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 11 for the purchase of \$375,000 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1980 inclusive. Principal and interest (M-N) payable at the National Bank, of Oak Harbor. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Southwest Local School District (P. O. Miamitown), Ohio

Bond Offering—Clerk R. B. Hoffman announces that the Board of Education will receive sealed bids until noon (EST) on April 5 for the purchase of \$944,000 school building bonds. Dated March 15, 1956. Due semi-annually from June and December 15, 1957 to 1979 inclusive. Principal and interest payable at the First National Bank, of Harrison. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Terrace Park Local School District, Ohio

Bond Sale—The \$50,000 school bonds offered March 15—v. 183, p. 1285—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.17, a basis of about 3.23%.

Triad Local School District, Ohio

Bond Sale—The \$580,000 building bonds offered March 16—v. 183, p. 1162—were awarded to a group headed by J. A. White & Company, as 3s, at a price of 100.15, a basis of about 2.98%.

Upper Arlington, Ohio

Offering Withdrawn—The offering of \$257,021.76 special assessment improvement bonds originally scheduled for April 5—v. 183, p. 1419—has been withdrawn. The bonds will be reoffered in the near future, it is reported.

Warren City School District, Ohio

Bond Offering—Clerk-Treasurer Mabel C. Wolfe announces that the Board of Education will receive sealed bids until noon (EST) on April 3 for the purchase of \$1,100,000 school improvement bonds. Dated April 1, 1956. Due semi-annually from June and Dec. 1, 1957 to 1978 inclusive. Principal and interest payable at the Second National Bank, of Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wickliffe, Ohio

Bond Offering—Gordon D. Gill, Director of Finance, will receive sealed bids until noon (EST) on April 9 for the purchase of \$75,900 special assessment water and sewer improvement, series C bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Wickliffe. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willard Exempted Village School District, Ohio

Bond Offering—Helen Ellis, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 2 for the purchase of \$526,000 school building bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the Willard United Bank, Willard. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Cushing, Okla.

Bond Sale—The \$250,000 water works bonds offered March 15—v. 183, p. 1285—were awarded to R. J. Edwards, Inc., of Oklahoma City.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla.

Bond Sale—The \$125,000 building bonds offered March 20—v. 183, p. 1419—were awarded to Honnold & Co., Oklahoma City, and First Securities Co., Wichita, jointly.

Stephens County Dependent School District No. 48 (P. O. Duncan), Oklahoma

Bond Offering—R. D. Stokes, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on March 27 for the purchase of \$117,000 building bonds. Due from 1958 to 1965 inclusive.

Stephens County Dependent School District No. 51 (P. O. Duncan), Oklahoma

Bond Offering—Harry Pettigrew, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 27 for the purchase of \$11,300 building bonds. Due from 1958 to 1964 inclusive.

OREGON

Benton County, Fairplay Sch. Dist. No. 37 (P. O. Box 606, Covallis), Oregon

Bond Sale—The \$15,000 general obligation bonds offered March 14—v. 183, p. 1285—were awarded to the United States National Bank, of Portland.

Corvallis, Oregon

Bond Sale—The \$53,954.42 improvement bonds offered March 19—v. 183, p. 1419—were awarded to the First National Bank, of Portland, as 2½s.

LaGrande, Oregon

Bond Offering—F. C. McShane, City Recorder-Treasurer, will receive sealed bids until 5 p.m. (PST) on March 28 for the purchase of \$82,720.56 general obligation bonds, as follows:

\$49,471.50 street lighting bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive.

33,249.06 sewer and street improvement bonds. Dated Nov.

1, 1955. Due serially from 1956 to 1965 inclusive.

Principal and interest payable at the office of the City Recorder-Treasurer. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Russellville Sch. Dist. No. 40 (P. O. Portland), Oregon

Bond Offering—Frank C. Dempsey, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 3 for the purchase of \$290,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Myrtle Creek, Oregon

Offering Postponed—The offering of \$275,000 originally scheduled for Mar. 21—v. 183, p. 1285—has been postponed until April 10.

Myrtle Point, Oregon

Bond Sale—The \$135,000 general obligation sewer bonds offered March 19—v. 183, p. 1285—were awarded to Blyth & Co., Inc., of Portland.

Oregon (State of)

Bond Offering—Earl M. Pallett, Secretary of the State Board of Higher Education, will receive sealed bids until 9 a.m. (PST) on April 24 for the purchase of \$1,900,000 building bonds. Dated April 15, 1956. Due on April 15 from 1959 to 1986 inclusive. Bonds due in 1967 and there-

after are callable as of April 15, 1966. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County School District No. 15 (P. O. Forest Grove), Ore.

Bond Offering—Mary Easton, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 4 for the purchase of \$85,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Comptroller, will receive sealed bids until May 1 for the purchase of \$4,220,000 improvement bonds.

Erie, Pa.

Bond Offering—Eugene Graney, City Clerk, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$1,300,000 general obligation street improvement and refunding bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1982 inclusive. Principal and interest (A-O) payable at the Security-Peoples Trust Company, of Erie. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Industrial production—						
Total	143	143	133	144	143	135
Manufactures—						
Total	144	145	134	146	144	136
Durable	159	160	147	162	160	151
Non-durable	129	129	121	130	128	122
Minerals	131	130	123	127	127	119
Consumer durable goods—						
Total output	137	142	140	144	143	151
Major consumer durables	147	154	159	157	158	174
Autos	158	171	189	164	173	210
Household	140	141	134	154	147	146
Other consumer durables	114	114	99	112	111	97
Construction contracts, value—						
Total	300	260	247	247	227	227
Residential	290	275	242	242	263	263
All other	306	238	250	250	204	204
Employment and payrolls—						
Nonagricultural employees, total	114.7	115.0	110.8	113.0	113.4	109.2
Manufacturing prod. workers—						
Employment, total	106.9	107.9	102.5	106.8	107.4	102.3
Durable	115.0	116.4	108.9	115.2	115.4	109.1
Non-durable	97.5	97.8	94.9	95.9	95.8	94.2
Payrolls, total	158.0	158.9	144.4	158.9	144.4	144.4
Freight loadings	100	103	92	92	94	85
Department stores sales, value—	119	1124	112	93	195	88
Department store stocks, value—	1137	123	122	122	117	117

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of P. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Durable manufactures:						
Primary metals	149	150	131	154	153	136
Metal fabricating	169	170	158	172	172	162
Fabricated metal products	134	135	126	134	133	126
Machinery	163	164	146	168	167	152
Nonelectrical	148	147	125	152	150	129
Electrical	191	196	189	198	200	196
Transportation equipment	202	205	199	206	206	205
Instruments	162	160	142	162	160	142
Clay, glass and lumber products	139	140	132	135	132	129
Stone, clay and glass products	156	154	138	151	150	134
Lumber and products	124	127	127	121	116	125
Furniture and miscellaneous	134	136	124	136	134	126
Furniture and fixtures	120	123	109	124	123	113
Miscellaneous manufactures	143	145	133	144	142	134
Non-durable manufactures:						
Textiles and apparel	110	111	104	118	114	112
Textile mill products	108	108	103	111	108	108
Apparel and allied products	113	113	106	117	116	116
Rubber and leather products	127	128	120	133	129	127
Rubber products	149	149	138	151	144	144
Leather and products	109	109	105	110	112	112
Paper and printing	140	141	131	141	138	132
Paper and allied products	159	159	143	157	148	148
Printing and publishing	128	129	123	127	125	122
Chemicals and petroleum products	167	166	151	171	169	155
Chemicals and allied products	175	175	158	178	162	162
Petroleum and coal products	142	142	134	142	143	134
Food, beverages and tobacco	111	111	106	101	102	97
Food and beverage manufactures	111	106	106	102	97	97
Tobacco manufactures	106	106	106	102	97	97
Minerals:						
Mineral fuels	131	130	123	131	132	123
Coal	88	86	79	88	90	79
Crude oil and natural gas	152	151	144	152	151	144
Metal, stone and earth minerals	127	126	119	107	104	99

*Preliminary. †Estimated. ‡Not available.

**Hanover Borough Authority,
York County, Pa.**

Bond Sale—An issue of \$1,575,000 sewer bonds was sold to Butcher & Sherrerd, and Dolphin & Co., both of Philadelphia, jointly, as follows:

\$485,000 2¾% bonds. Due on April 1 from 1958 to 1972 inclusive.
90,000 2.80% bonds. Due on April 1, 1973 and 1974.
145,000 2.85% bonds. Due on April 1 from 1975 to 1977 inclusive.
155,000 2.90% bonds. Due on April 1 from 1978 to 1980 inclusive.
170,000 2.95% bonds. Due on April 1 from 1981 to 1983 inclusive.
185,000 3% bonds. Due on April 1 from 1984 to 1987 inclusive.
280,000 3.05% bonds. Due on April 1 from 1988 to 1991 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the First National Bank & Trust Co., Hanover. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Marple Township School District
Authority (P. O. Broomall), Pa.**

Bond Offering—Secretary L. C. Gilbert announces that the Authority will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$680,000 school revenue bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1986 inclusive. Bonds due in 1962 and thereafter are callable as of May 1, 1961. Principal and interest (M-N) payable at the Philadelphia National Bank (Trustee). Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Castle, Pa.

Bond Offering—Chester C. Sweesey, Director of Department of Accounts and Finance, will receive sealed bids until 10 a.m. (EST) on April 16 for the purchase of \$150,000 general improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1971 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Philadelphia Redevelopment
Authority, Pa.**

Note Sale—The \$1,167,000 preliminary loan notes offered March 20—v. 183, p. 1285—were awarded to the Provident Bank & Trust Company, of Cincinnati, at 1.62%.

**Schuylkill County (P. O.
Pottsville), Pa.**

Bond Sale—The \$316,000 general obligation funding bonds offered March 15—v. 183, p. 1163—were awarded to a group headed by Schmidt, Poole, Roberts & Parke, of Philadelphia, as 3s, at a price of 100.18, a basis of about 2.91%.

RHODE ISLAND**Providence Redevelopment Agency,
Rhode Island**

Note Sale—The \$609,000 preliminary loan notes offered March 20—v. 183, p. 1285—were awarded to a group headed by the Chemical Corn Exchange Bank, of New York City, at 1.64%.

SOUTH CAROLINA**Allen University (P. O. Columbia),
South Carolina**

Bond Offering—Samuel R. Higgins, President, will receive sealed bids at the offices of Herbert and Dial, 207 Barringer Building, Columbia, until noon (EST) on March 31 for the purchase of \$145,000 non-tax exempt dormitory bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1980 inclusive. Principal and interest (M-N) payable at the South Carolina National Bank of Charleston, or at the Hanover Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Hecla Indep. Sch. Dist., No. 50
South Dakota**

Bond Offering—Ruth Colestock, District Clerk, will receive sealed bids until 7 p.m. (CST) on March 29 for the purchase of \$45,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at any suitable banking institution designated by the purchaser.

**Rapid City Independent Sch. Dist.,
South Dakota**

Bond Sale—The \$500,000 school building bonds offered March 14—v. 183, p. 826—were awarded to a group composed of the Northwest Bank Corp.; J. M. Dain & Co.; and Mannheim-Egan, Inc.

**Turner County, Parker Indep. Sch.
Dist. No. 1 (P. O. Parker), S. Dak.**

Bond Sale—The \$140,000 school building bonds offered March 15—v. 183, p. 1285—were awarded to the Parker State Bank, as 3s.

**Wahpeton Special School District,
South Dakota**

Bond Sale—The \$136,000 building bonds offered March 19—v. 183, p. 1284—were awarded to the Allison-Williams Co., of Minneapolis.

TENNESSEE**Knoxville Housing Authority Inc.,
Tennessee**

Note Offering—Secretary-Executive Director R. Rex Wallace announces that the Authority will receive sealed bids until 1 p.m. (EST) on April 3 for the purchase of \$2,488,000 preliminary loan notes. Dated May 1, 1956. Due on May 10, 1957. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Nashville, Tenn.

Bond Sale—The \$4,500,000 electric power revenue bonds offered March 20—v. 183, p. 1286—were awarded to a group composed of Smith, Barney & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; White, Weld & Co.; The Illinois Company; First Cleveland Corp.; Kaiser & Co.; Fairman, Harris & Co.; and Clark, Landstreet & Kirkpatrick, at 100.09, a net interest cost of about 2.66%, as follows:

\$945,000 4s. Due on July 1 from 1958 to 1963 inclusive.
1,652,000 2½s. Due on July 1 from 1964 to 1972 inclusive.
1,903,000 2.60s. Due on July 1 from 1973 to 1985 inclusive.

Additional Sale—The \$2,875,000 bonds offered the same day were sold to a group composed of First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Bache & Co.; Bacon, Whipple & Co.; King, Quirk & Co.; and Herman Bendorf & Co., at 100.10, a net interest cost of about 2.47%, as follows:

\$1,485,000 4s. Due on Sept. 1 from 1956 to 1970 inclusive.
1,190,000 2½s. Due on Sept. 1 from 1971 to 1990 inclusive.
200,000 0.25s. Due on Sept. 1 from 1991 to 1995 inclusive.

TEXAS**Alice, Texas**

Bond Offering—John L. Sullivan, City Manager, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$200,000 water works improvement bonds. Dated April 1, 1956. Due on April 1 from 1971 to 1978 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Principal and interest (A-O) payable at the American National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Austin, Texas

Bond Sale—The \$1,250,000 electric light and power, water works and sewer system bonds offered March 22—v. 183, p. 1286—were awarded to a group composed of First Boston Corp.; Robert W.

Baird & Co.; Illinois Company; Weeden & Co.; Hayden, Miller & Co., and First of Texas Corp., at a price of 100.09, a net interest cost of about 2.51%, as follows:

\$240,000 4s. Due on April 1 from 1960 to 1962 inclusive.
585,000 2½s. Due on April 1 from 1963 to 1969 inclusive.
425,000 2½s. Due on April 1 from 1970 to 1974 inclusive.

Additional Sale—The First National Bank of Chicago was the successful bidder for the \$325,000 general obligation bonds also offered on March 22, paying a price of 100.025, a net interest cost of about 2.65% for the issues as follows:

\$100,000 hospital improvement bonds: \$30,000 2¾s, due on July 1 from 1957 to 1962 inclusive; \$45,000 2½s, due on July 1 from 1963 to 1971 inclusive; and \$25,000 2¾s, due on July 1 from 1972 to 1975 inclusive.

220,000 fire station bonds: \$60,000 2¾s, due on July 1 from 1957 to 1962 inclusive; \$90,000 2½s, due on July 1 from 1963 to 1971 inclusive; and \$70,000 2¾s, due on July 1 from 1972 to 1978 inclusive.

Bryan, Texas

Bond Sale—An issue of \$150,000 general obligation improvement bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$45,000 2½s. Due on April 1, 1959 and 1960.
55,000 2¾s. Due on April 1 from 1961 to 1966 inclusive.
50,000 3¼s. Due on April 1 from 1967 to 1971 inclusive.

Dated April 1, 1956. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Cushing Indep. School District,
Texas**

Bond Sale—An issue of \$130,000 school bonds was sold to M. A.

Hagberg & Company, of Dallas, as follows:

\$23,000 3s. Due on April 1 from 1957 to 1965 inclusive.
47,000 3½s. Due on April 1 from 1966 to 1975 inclusive.
49,000 3¼s. Due on April 1 from 1976 to 1980 inclusive.
11,000 3s. Due on April 1, 1981.

Dated April 1, 1956. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Garza County Precinct No. 4
(P. O. Post), Texas**

Bond Sale—An issue of \$50,000 road bonds was sold to the First Southwest Company, of Dallas, as follows:

\$5,000 2½s. Due on March 1, 1957.
45,000 2½s. Due on March 1 from 1958 to 1966 inclusive.

Dated March 1, 1956. Interest M-S.

**Harris County Water Control and
Improvement District No. 49 (P. O.
Houston), Texas**

Bond Sale—An issue of \$935,000 5% water and sewer tax and revenue bonds was sold to McClung & Knickerbocker, of Houston, and the Central Investment Company of Texas, Dallas, at a price of 99.85. Dated Dec. 1, 1955. Due on Dec. 1 from 1972 to 1978 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hearne Indep. Sch. Dist., Texas

Bond Sale—The \$150,000 building bonds offered March 20—v. 183, p. 1420—were awarded to R. J. Edwards, Inc., Dallas, at a price of 100.005, a net interest cost of about 3.17%, as follows:

\$18,000 3½s. Due on April 1 from 1957 to 1967 inclusive.
92,000 3¼s. Due on April 1 from 1968 to 1982 inclusive.
40,000 4s. Due on April 1, 1983 and 1984.

**Ore City Indep. School District,
Texas**

Bond Sale—An issue of \$36,000 school building bonds was

sold to Dallas Rupe & Son, of Dallas, as 4s, 3¾s and 3½s, at a price of par. Dated Feb. 15, 1956. Due serially from 1957 to 1987 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Palestine, Texas

Bond Offering—J. G. Hardgrave, City Secretary, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$300,000 sanitary sewer system revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Rockwall, Texas

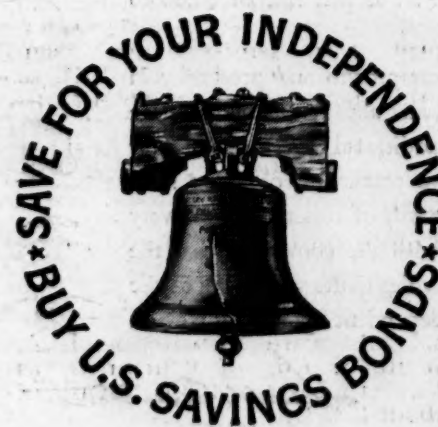
Bond Offering—J. P. Benbrook, City Secretary, will receive sealed bids until 8 p.m. (CST) on March 26 for the purchase of \$205,000 water and sewer system revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Bonds due in 1972 and thereafter are callable as of April 1, 1971. Principal and interest (A-O) payable at the First State Bank of Rockwall, or at a bank designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Tatum Indep. School Dist., Texas

Bond Sale—An issue of \$200,000 school house bonds was sold to M. A. Hagberg & Co., Inc., of Dallas, as follows:

\$11,000 2½s. Due on Dec. 15 from 1956 to 1959 inclusive.
14,000 2½s. Due on Dec. 15 from 1960 to 1963 inclusive.
16,000 2¾s. Due on Dec. 15 from 1964 to 1967 inclusive.
22,000 3¼s. Due on Dec. 15 from 1968 to 1972 inclusive.
137,000 3¾s. Due on Dec. 15 from 1973 to 1987 inclusive.

Dated March 15, 1956. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.



Uvalde Indep. Sch. District, Texas
Bond Sale—An issue of \$75,000 school building bonds was sold to the Central Investment Company, of Dallas, as 3½s. Dated March 1, 1956. Due on March 1 from 1976 to 1981 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Waco Indep. School District, Texas
Bond Sale—The \$2,000,000 school house bonds offered March 21—v. 183, p. 1164—were awarded to a group composed of Harris Trust & Savings Bank, of Chicago; White, Weld & Co.; J. C. Bradford & Co.; Republic National Bank, of Dallas; Austin, Hart & Parvin; Eddleman-Pollock, Inc.; William N. Edwards & Co.; and Schneider, Bernet & Hickman, Inc., at 100.0005, a net interest cost of about 2.72%, as follows:

\$800,000 2½s. Due on May 1 from 1957 to 1964 inclusive.
 200,000 2½s. Due on May 1, 1965 and 1966.
 1,000,000 2½s. Due on May 1 from 1967 to 1976 inclusive.

VERMONT

Fairlee Town School District, Vt.
Bond Offering—Calista T. Ross, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on April 3 for the purchase of \$5,000 school construction bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank, of Boston. Legality approved by Peter Giuliani, of Montpelier.

Norwich University (P. O. Northfield), Vt.

Bond Offering—Colonel Edward H. Sargent, Secretary of Norwich University, will receive sealed bids until 11 a.m. (EST) on April 2 for the purchase of \$490,000 non-tax exempt dormitory bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Swanton, Vt.

Bond Sale—The \$200,000 re-funding bonds offered March 21—v. 183, p. 1420—were awarded to E. F. Hutton & Co., and Townsend, Dabney & Tyson, jointly, as 2.90s, at 100.41, a basis of about 2.85%.

VIRGINIA

Hampton, Va.

Bond Sale—The \$1,000,000 general improvement bonds offered March 21—v. 183, p. 1287—were awarded to a group composed of J. C. Wheat & Co.; Investment Corporation of Norfolk; Anderson & Strudwick; Edward H. Webb & Co.; and Willis, Kenney & Ayres, Inc., at 100.01, a net interest cost of about 2.71%, as follows:

\$495,000 2½s. Due on April 1 from 1957 to 1965 inclusive.
 505,000 2.70s. Due on April 1 from 1966 to 1976 inclusive.

Newport News, Va.

Bond Offering—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 3 for the purchase of \$2,175,000 public improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Portsmouth, Va.

Bond Offering—I. G. Vass, City Manager, will receive sealed bids until noon (EST) on April 11 for the purchase of \$3,000,000 bonds, as follows:

\$2,500,000 water bonds. Due on May 1 from 1957 to 1976 inclusive.

500,000 improvement bonds. Due on May 1 from 1957 to 1976 inclusive.

The bonds are dated May 1, 1956. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Port of Port Townsend (P. O. Port Townsend), Wash.

Bond Sale—The \$106,000 general obligation bonds offered March 16—v. 183, p. 1287—were awarded to the First American National Bank, of Port Townsend.

Snohomish County, Sultan School District No. 314 (P. O. Everett), Washington

Bond Sale—The \$98,000 general obligation bonds offered March 16—v. 183, p. 1164—were sold to the State of Washington.

Spokane County School District No. 326 (P. O. Spokane), Wash.

Bond Sale—The \$60,000 building bonds offered March 16 were awarded to Foster & Marshall, of Seattle, at a price of 100.01.

Western Washington College (P. O. Bellingham), Wash.

Bond Sale—An issue of \$325,000 dormitory revenue bonds was sold to the First Washington Corp., of Seattle, and Dean Witter & Co., of San Francisco, as follows:

\$49,000 3s. Due on March 1 from 1957 to 1966 inclusive.

70,000 3½s. Due on March 1 from 1967 to 1976 inclusive.

65,000 3.30s. Due on March 1 from 1977 to 1983 inclusive.

22,000 3.40s. Due on March 1, 1984 and 1985.

119,000 3½s. Due on March 1, 1986.

Dated March 1, 1956. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Glendale River Hills and Granville Joint School District No. 1 (P. O. 4650 North Port Washington Road, Milwaukee 9), Wis.

Bond Sale—The \$484,250 building bonds offered March 15—v. 183, p. 1287—were awarded to the Milwaukee Company, as 2½s, at a price of 100.34, a basis of about 2.83%.

La Crosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 12 for the purchase of \$1,650,000 bonds, as follows:

\$550,000 sewer bonds. Due on April 1 from 1957 to 1966 inclusive.

1,100,000 school bonds. Due on April 1 from 1957 to 1966 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Bond Sale—The sewer and bridge bonds totaling \$8,000,000 offered March 20—v. 183, p. 1287—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 2½s, at a price of 100.05, a basis of about 2.24%.

Other members of the syndicate: First National City Bank, of New York; First Boston Corp.; R. W. Pressprich & Co.; Eastman, Dillon & Co.; Robert W. Baird & Co.; Weeden & Co.; Alex. Brown & Sons; Aubrey G. Lanston & Co.; C. F. Childs & Co.; Andrews & Wells, Inc.; Commerce Trust Co., of Kansas City; Fairman, Harris & Co.; Dwinnell, Harkness & Hill, and Reinholdt & Gardner.

Waukesha, Wis.

Bond Offering—Esther Winn, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$3,000,000 general obligation school bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the Waukesha National Bank, Waukesha State Bank, or at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA

BRITISH COLUMBIA

Surrey, B. C.

Bond Sale—An issue of \$500,000 improvement bonds was sold to A. E. Ames & Co., Ltd., as 4½s and 4¼s. Due on Nov. 1 from 1956 to 1975 inclusive.

NEW BRUNSWICK

New Brunswick (Province of) Debenture Sale—An issue of \$7,400,000 3½% sinking fund debentures was sold to a group composed of the Dominion Securities Corp.; Bell, Gouinlock & Co.; and Nesbitt, Thomson & Co., at a price of 95.50, a basis of about 3.83%. Dated April 1, 1956. Due April 1, 1976.

QUEBEC

Lacolle Protestant Sch. Commission, Quebec

Bond Sale—An issue of \$57,000 school bonds was sold to Rene T. Leclerc, Inc., at a price of 98.68, a net interest cost of about 4.09%, as follows:

\$32,500 3½s. Due on Dec. 1 from 1956 to 1960 inclusive.

24,500 4s. Due on Dec. 1 from 1961 to 1975 inclusive.

Dated Dec. 1, 1955. Interest J-D.

Montmagny School Board, Quebec

Bond Sale—An issue of \$580,000 school bonds was sold to Jules Thidaudeau, Inc., at a price of 98.35, a net interest cost of about 3.89%, as follows:

\$396,000 3s. Due on April 1 from 1957 to 1961 inclusive.

49,000 3½s. Due on April 1 from 1962 to 1966 inclusive.

135,000 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Interest A-O.

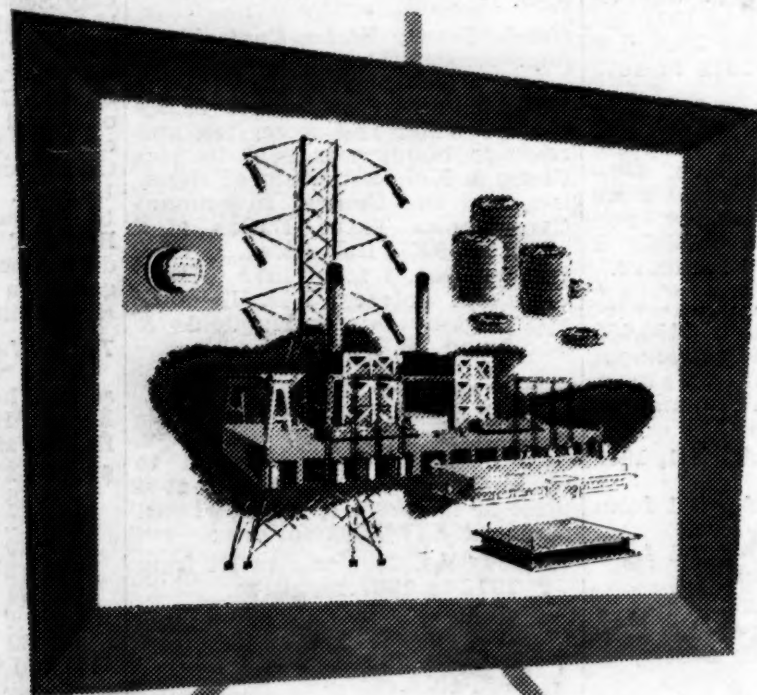
Montreal, Quebec.

Debenture Sale—An issue of \$15,000,000 Provincial debentures was sold to Credit Anglo-Francais, Ltd., at a price of 97.36, a net interest cost of about 4.20%, as follows:

\$5,170,000 3½s. Due on Nov. 1 from 1956 to 1965 inclusive.

9,830,000 4s. Due on Nov. 1 from 1966 to 1975 inclusive.

Dated March 15, 1956. Principal and interest (M-N) payable at a chartered bank in Montreal, Toronto, Halifax, St. John, Winnipeg or Vancouver.



PICTURE OF PROGRESS by Southern California Edison

60th Annual Report

The year 1955 has been one of achievement. Earnings per common share for 1955 were \$3.22 on the 7,475,880 common shares outstanding at the end of the year compared with \$2.95 per share on 7,165,593 shares at the close of 1954. The dividend on Common Stock and Original Preferred Stock, which participates with the Common, was increased in 1955 from an annual rate of \$2.00 to \$2.40 per share.

We are confident of further growth and prosperity in Southern California in the years ahead; a confidence we are backing with a planned additional investment of over \$250,000,000 in the next two years. Our objective is to promote a soundly based growth of this area with every resource at our command, with the conviction that the Company's ultimate prosperity lies in the well-being of the communities and customers dependent upon it for service.



REVENUE & EXPENSES

Gross revenue was \$177,833,545, a 14.7% increase over 1954. Net income was also up—to \$29,172,504. Higher operating expenses, particularly for fuel, limited the advance in net income to 9.6%.



PLANT EXPANSION

El Segundo's first unit began operation in May. Costing \$24,000,000, it has a capacity of 175,000 kilowatts. Overall construction budget for 1956 is \$123,502,000 and five new generating units are scheduled to be added to the system in the next two years.



CUSTOMERS

The 86,899 additional meters connected in 1955 was a record number. It topped the 1954 total by 12.8% and brought to 1,352,708 the total on company lines.



FINANCING

\$37,069,600 of 3½% Convertible Debentures, due July 15, 1970, were offered through rights to Common and Original Preferred stockholders of record May 17, 1955 on the basis of one right for each share held. The issue was 98.2% subscribed.



GENERATION

Energy transmitted showed a greater increase than any year since 1947, reaching a total of 12,365,614,000 KWH, a gain of 13.1% over 1954.

Herold Quinton
 PRESIDENT



CONDENSED CONSOLIDATED BALANCE SHEET

December 31, 1955

ASSETS

ELECTRIC PLANT	\$915,193,009
INVESTMENTS AND OTHER ASSETS	9,180,447
CURRENT ASSETS	59,353,374
DEFERRED CHARGES	3,184,300
CAPITAL STOCK EXPENSE	2,978,334
TOTAL ASSETS	\$989,889,464

LIABILITIES

STATED CAPITAL AND SURPLUS	\$376,017,055
LONG-TERM DEBT	365,069,600
CURRENT LIABILITIES	74,146,793
DEPRECIATION RESERVE	156,444,542
OTHER RESERVES AND LIABILITIES	18,211,474
TOTAL LIABILITIES	\$989,889,464

SOUTHERN CALIFORNIA EDISON COMPANY
 EDISON BUILDING • 601 WEST FIFTH STREET • LOS ANGELES 53, CALIFORNIA